

Registered Charity no. 1199221

**The Parochial Church Council of the  
Ecclesiastical Parish of St Werburgh,  
Chorlton-cum-Hardy**

**Known as St Werburgh's Chorlton**

**Trustees Annual Report and Accounts**

**Year Ended 31st December 2022**



# **St Werburgh's Chorlton**

**Year Ended 31st December 2022**

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# St Werburgh's Chorlton

**Year Ended 31st December 2022**

## Legal and Administrative Information

### Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Werburgh, Chorlton-cum-Hardy". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Werburgh's Chorlton". The Church is registered with the Charity Commission for England and Wales and was registered on the 8th June 2022. Before this the church was excepted charity.

**Registered Charity Number** 1199221

**Principal Address** St Werburghs Church  
386 Wilbraham Road  
Manchester  
M21 0UH

**Website** [www.stwchorlton.org](http://www.stwchorlton.org)

### Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

### Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Position	Date Appointed	Date Resigned
Rev James Neal	Rector (Ex Officio)	28-Oct-20	
Rev Andy Bird	Curate (Ex Officio)	19-Jul-21	
Alison Cooper	PCC Secretary (Elected)	28-Oct-20	
Amy Hawkins	Treasurer (Elected)	22-May-22	
Jamila Gill	Lay member (Elected)	28-Oct-20	22-May-22
Audrey Morrison	Lay member (Elected)	28-Oct-20	
David Hawkins	Churchwarden (Elected)	22-May-22	
Emma Quaintrell	Churchwarden (Elected)	22-May-22	

**Primary Bankers** HSBC  
760 Wilmslow Road  
Didsbury  
Manchester, M20 2DP

**Independent Examiner** Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth, Leeds  
LS25 1AF

# **St Werburgh's Chorlton**

**Year Ended 31st December 2022**

## **Trustees' Annual Report**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Aims and purposes**

St Werburgh's Chorlton Parochial Church Council has the responsibility of cooperating with the church's clergy in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of church buildings and property.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Parochial Church Council is a corporate body established by the Church of England. The charity is controlled by two pieces of legislation;

The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"; and

The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The Church Accounting Regulations 2006 form the link between the Church Representation Rules and the requirements of the Charities Act 2011.

#### **Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Werburgh's the membership of the PCC consists of the team rector, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. All PCC members are trustees of the charity.

#### **Public Benefit Statement**

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

#### **Reserves Policy**

The church does not have in place formal reserves policy that has been agreed upon at the point of the year end. The PCC are in a process of review to establish a reserves policy that is appropriate and suitable for the church's current situation and medium term future plans.

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Trustees' Annual Report

### ACHIEVEMENTS DURING 2022

As we look back at 2022 here at St Werburgh's, we are again astounded at what God has done in us and through us as we set out a vision to 'play our part in seeing people, communities and churches come alive in Jesus' name in Chorlton, Manchester and beyond'.

The following were a few of our key achievements in 2022:

- At the start of the year, we launched children's groups alongside our 10:45 Celebration, now regularly gathering 20+ children.
- We moved to the hall during our 6-month building project, and despite needing to adapt to the new space, the number of people attending doubled during this period.
- We held a Gift Day for the building project and raised over £37,000.
- Our Little Werbs group has had over 300 children signed up and offers a thriving community building space.
- We took on new full-time Administrator in Danny Beeks funded through SDF funding.
- We continued to maintain regular and one-off hall bookings to complement our income as a church and offer a welcome space for the community.
- Our work with young people was launched with the team connecting with local young people offering hot chocolate, ice lollies and games.
- We held a Winter Coat project gathering and distributing donated winter clothing for over 100 people locally.
- We reopened our new refurbished building for a Carol Service in December 2022 with huge attendance from across the church family and locality.

All of the above are just a few of many indicators that St Werburgh's is alive and God is moving in Chorlton.

### LOOKING TO THE FUTURE

As we look towards 2023, just a few of our key financial focuses are:

- Continue to increase congregational giving as our church family grows.
  - Move towards complete sustainability as a church as we enter year 4 of 5 of SDF funding.
  - Continue to assess how the mission of the church is facilitated by our staffing roles.
  - Identify our first church planting location and assess what implications this has in both people and finance.
  - Continue to maintain a principle of 'savvy extravagance' in our finances, operating from a place of generosity and stewarding what we have well.
  - Launch New Wine Discipleship Year and take on our first interns.
  - Apply for relevant grants to complement our congregational giving and hall income.
- Continue to wisely direct our expenditure to fulfil our vision 'to play our part in seeing people, communities and churches come alive in Jesus' name in Chorlton, Manchester and beyond.'

### FINANCIAL REVIEW

Total income for the year amounted to £639,855 of which £42,341 was restricted income.

Unrestricted voluntary donations amounted to £99,746.

Rental receipts for people using the church and the church halls amounted to £16,259

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Trustees' Annual Report

### Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of Trustee ..... James Neal

Date:..... 06/06/2023

# St Werburgh's Chorlton

**Year Ended 31st December 2022**

## **Independent Examiners Report**

I report to the trustees on my examination of the financial statements of St Werburgh's Chorlton ('the charity') for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 06/06/2023

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
<b>Income</b>					
Donations and legacies		576,705	40,083	<b>616,788</b>	255,941
Charitable activities		4,180	-	<b>4,180</b>	822
Activities for generating income		16,259	-	<b>16,259</b>	9,854
Investment income		330	-	<b>330</b>	18
Other		40	2,258	<b>2,298</b>	-
<b>Total Income</b>	<b>2</b>	<u>597,514</u>	<u>42,341</u>	<u><b>639,855</b></u>	<u>266,635</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>3</b>	<u>613,817</u>	<u>3,914</u>	<u><b>617,731</b></u>	<u>198,427</u>
<b>Total Expenditure</b>		<u>613,817</u>	<u>3,914</u>	<u><b>617,731</b></u>	<u>198,427</u>
<b>Net income / (expenditure)</b>		<u>(16,303)</u>	<u>38,427</u>	<u><b>22,124</b></u>	<u>68,208</u>
<b>Net income and net movement in funds</b>					
Total funds brought forward	<b>12</b>	89,222	29,116	<b>118,338</b>	50,130
Transfers	<b>12</b>	19,363	(19,363)	-	-
<b>Total funds carried forward</b>	<b>12</b>	<u>92,282</u>	<u>48,180</u>	<u><b>140,462</b></u>	<u>118,338</u>

All income and expenditure derive from continuing activities.



# St Werburgh's Chorlton

Year Ended 31st December 2022

## Statement of Financial Position

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	8	55,436	8,663
		<u>55,436</u>	<u>8,663</u>
<b>Current assets</b>			
Debtors	10	15,185	50,207
Cash at bank and in hand		89,958	52,493
Current asset investments	9	7,923	7,923
		<u>113,066</u>	<u>110,623</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>28,040</u>	<u>949</u>
<b>Net current assets</b>		<u>85,026</u>	<u>109,674</u>
<b>Total assets less current liabilities</b>		<u>140,462</u>	<u>118,338</u>
<b>Net assets</b>	13	<u>140,462</u>	<u>118,338</u>
<b>Funds of the charity</b>			
Restricted funds	12	48,180	29,116
Unrestricted funds	12		
Unrestricted general		63,079	74,432
Designated funds		14,843	14,790
		<u>77,922</u>	<u>89,222</u>
<b>Total charity funds</b>		<u>126,102</u>	<u>118,338</u>

### Trustees' Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

James Neal

Signed on behalf of the Trustees:



Date of approval:

06/06/2023

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Statement of Cash Flows

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash provided by (used in) operating activities	98,939	26,938
	<u>98,939</u>	<u>26,938</u>
<b>Cash flows from investing activities</b>		
Dividends and interest	330	18
Purchase of tangible fixed assets	(61,804)	(3,269)
Net cash provided by (used in) investing activities	<u>(61,474)</u>	<u>(3,251)</u>
<b>Cash flows from financing activities</b>		
Repayments on borrowing	-	-
Cash inflows from new borrowing	-	-
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	37,465	23,687
Cash and cash equivalents at the beginning of the reporting period	60,416	36,729
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>97,881</u>	<u>60,416</u>

## Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds for the reporting period (as per the statement of financial activities)	22,124	68,208
Adjustments for:		
Interest received	(330)	(18)
Depreciation of tangible fixed assets	15,031	2,671
(Increase)/Decrease in debtors	35,023	(42,250)
Increase/(Decrease) in creditors	27,091	(1,673)
Net cash provided by (used in) operating activities	<u>98,939</u>	<u>26,938</u>

## Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	89,958	52,493
Short term deposits	7,923	7,923
Total cash and cash equivalents	<u>97,881</u>	<u>60,416</u>

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### 1 Accounting Policies

#### Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

#### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

#### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The diocesan parish share expected to be paid over is accounted for when due.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

All assets costing more than £750 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset.

Equipment	5 years straight line
Fixtures and Fittings	5 years straight line

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### Taxation

The charity is exempt from tax on its charitable activities.

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations and Legacies</b>			
Donations	52,609	38,215	<b>90,824</b>
Gift Aid	6,784	1,868	<b>8,652</b>
Donated Goods and Services	3,475	-	<b>3,475</b>
Legacies	-	-	-
Grants	513,837	-	<b>513,837</b>
	<u>576,705</u>	<u>40,083</u>	<u><b>616,788</b></u>
<b>Charitable Activities</b>			
Weddings & Funerals Fees	479	-	<b>479</b>
Football	2,235	-	<b>2,235</b>
Little Werbs	1,466	-	<b>1,466</b>
Other Activities	-	-	-
	<u>4,180</u>	<u>-</u>	<u><b>4,180</b></u>
<b>Activities for Generating Income</b>			
Lettings and Room Hire	16,259	-	<b>16,259</b>
	<u>16,259</u>	<u>-</u>	<u><b>16,259</b></u>
<b>Investment Income</b>			
Interest	330	-	<b>330</b>
	<u>330</u>	<u>-</u>	<u><b>330</b></u>
<b>Other</b>			
Other Income	40	2,258	<b>2,298</b>
	<u>40</u>	<u>2,258</u>	<u><b>2,298</b></u>
<b>Total Income</b>	<u><b>597,514</b></u>	<u><b>42,341</b></u>	<u><b>639,855</b></u>

During the year the church recognised £513,837 of strategic development funding income. The grant funding was in the main used for the Church fit out and renovation costs along with staff salary costs.

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### 2 Analysis of Income (*Continued*)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
<b>Donations and Legacies</b>			
Donations	75,895	-	<b>75,895</b>
Gift Aid	11,277	-	<b>11,277</b>
Legacies	-	-	-
Grants	34,057	134,712	<b>168,769</b>
	<u>121,229</u>	<u>134,712</u>	<b><u>255,941</u></b>
 <b>Charitable Activities</b>			
Weddings & Funerals Fees	98	-	<b>98</b>
Other Activities	724	-	<b>724</b>
	<u>822</u>	<u>-</u>	<b><u>822</u></b>
 <b>Activities for Generating Income</b>			
Lettings and Room Hire	9,854	-	<b>9,854</b>
	<u>9,854</u>	<u>-</u>	<b><u>9,854</u></b>
 <b>Investment Income</b>			
Interest	14	4	<b>18</b>
	<u>14</u>	<u>4</u>	<b><u>18</u></b>
 <b>Other</b>			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<b><u>-</u></b>
 <b>Total Income</b>	<b><u>131,919</u></b>	<b><u>134,716</u></b>	<b><u>266,635</u></b>

Due to the transition of year end Accountant's some of the income categories from 2021 to 2022 differ slightly due to small allocation differences.

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### 3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Children & Families	990	-	990
Church Building	16,831	-	16,831
Church Renovation Fit Out Costs	414,583	3,914	418,497
Church Service Costs	3,248	-	3,248
Community, Courses and Discipleship	3,756	-	3,756
Depreciation	15,031	-	15,031
Giving	21,183	-	21,183
Hall Building	16,790	-	16,790
Office and Administration	12,555	-	12,555
Other Set Up Costs	3,712	-	3,712
Staff Related Costs	4,006	-	4,006
Staff Salaries	96,359	-	96,359
Worship	4,505	-	4,505
Youth	268	-	268
	<u>613,817</u>	<u>3,914</u>	<u>617,731</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Children & Families	-	-	-
Church Building	14,556	-	14,556
Church Renovation Fit Out Costs	-	9,560	9,560
Church Service Costs	4,027	-	4,027
Community, Courses and Discipleship	3,910	-	3,910
Depreciation	-	-	-
Giving	15,752	-	15,752
Hall Building	15,688	-	15,688
Office and Administration	3,043	-	3,043
Other Set Up Costs	9,445	31,971	41,417
Staff Related Costs	3,364	-	3,364
Staff Salaries	5,962	79,639	85,601
Worship	922	560	1,482
Youth	27	-	27
	<u>76,697</u>	<u>121,730</u>	<u>198,427</u>

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### 4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

### 5 Independent Examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,320	900

### 6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022
	£
Wages and salaries	99,394
Social security costs	2,034
Employer contributions to pension plans	2,764
	<u>104,193</u>

The average head count of employees during the year was as follows:

	2022
Average Head Count	6

Number of employees that received employees benefits of more than £60,000 during the year was as follows:

	2022
More than £60,000	-

### Key Management Personnel

The charity considers its key management personnel to be the Rector and Curate. The Common Fund of the Diocese meets the stipend and other employment costs of the Rector and Curate.



# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### 7 Trustee Remuneration, Expenses and Donations

During the year, 4 trustees incurred out of pocket expenses totalling £20,406 which were all incurred for the day to day running of the charity's activities. The types of expenditure include day to day church running costs, ministry costs, IT equipment, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees and associated related parties during the year was £70,133.

During the year one trustee was employed by the Church outside of their roles as trustees/PCC members. During the year the following trustee received the following remuneration including employers pension contributions and employers national insurance contributions:

	<b>2022</b>
	<b>£</b>
Amy Hawkins	20,823

### 8 Tangible Fixed Assets

	Equipment & Fixtures and Fittings	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost as at 1st January 2022	13,350	<b>13,350</b>
Additions	61,804	<b>61,804</b>
Cost as at 31st December 2022	<u>75,154</u>	<u><b>75,154</b></u>
Depreciation as at 1st January 2022	4,687	<b>4,687</b>
Depreciation Charge	15,031	<b>15,031</b>
Depreciation as at 31st December 2022	<u>19,718</u>	<u><b>19,718</b></u>
Net Book Value as at 31st December 2022	<u><b>55,436</b></u>	<u><b>55,436</b></u>
Net Book Value as at 31st December 2021	8,663	8,663

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

### 9 Current Asset Investments

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
CBF Church of England Deposit Fund	7,923	7,923
	<u>7,923</u>	<u>7,923</u>

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### 10 Debtors

	2022	2021
	£	£
Trade Debtors and Accrued Income	14,145	48,931
Prepayments	1,040	1,276
	<u>15,185</u>	<u>50,207</u>

### 11 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	14,060	900
Trade Creditors	319	49
Other Tax And Social Security	3,952	-
Other Creditors	9,709	-
	<u>28,040</u>	<u>949</u>

### 12 Analysis of Charitable Funds

#### Unrestricted Funds

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2022
	£	£	£	£	£	£
<b>Unrestricted</b>						
General	74,432	597,461	(613,817)	-	5,003	<b>63,079</b>
<b>Designated</b>						
CBF Church of England Deposit fund	14,439	53	-	-	-	<b>14,492</b>
CBF Choir	351	-	-	-	-	<b>351</b>
Church Plant	-	-	-	-	14,360	<b>14,360</b>
<b>Total Unrestricted</b>	<u>89,222</u>	<u>597,514</u>	<u>(613,817)</u>	<u>-</u>	<u>19,363</u>	<u>92,282</u>

#### Restricted Funds

Thanksgiving Fund	8,068	-	-	-	-	<b>8,068</b>
Chorlton Resource Church	6,048	-	-	-	(6,048)	-
Building Project	15,000	42,341	(3,914)	-	(13,315)	<b>40,112</b>
<b>Total</b>	<u>29,116</u>	<u>42,341</u>	<u>(3,914)</u>	<u>-</u>	<u>(19,363)</u>	<u>48,180</u>
<b>Total Funds</b>	<u>118,338</u>	<u>639,855</u>	<u>(617,731)</u>	<u>-</u>	<u>-</u>	<u>140,462</u>

# St Werburgh's Chorlton

Year Ended 31st December 2022

## Notes to the Financial Statements

### Fund Transfers

A transfer of £49,190 from the Building Project to the General fund moving the value of fixed assets purchased within Restricted funds during the year to be held within General fund. In similar way the fixed asset historically sitting in the Chorlton Resource Church fund line has been transferred out to the general due to their being no restriction on the asset once the items had been initially purchased.

A transfer of £35,875 from the General Fund to the Building Project moving restricted funds received in the prior year from special offerings towards the building project.

A transfer of £14,360 from the General Fund to the designated Church Plant fund.

### Fund Descriptions

#### Designated Funds

CBF Church of England Deposit fund	Fund to hold reserves for the church.
CBF Choir	Fund to hold monies raised by the choir.

#### Restricted Funds

Thanksgiving Fund	Fund established as a Trust in 1965 with income for church expenditure.
Chorlton Resource Church	Fund to account for specific restricted fixed asset expenditure with SDF grant funding.
Building Project	Funds raised for the ongoing church building project.

## 13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed Assets	55,436	-	55,436
Current Assets	64,886	48,180	113,066
Creditors less than 1 year	(28,040)	-	(28,040)
	<u>92,282</u>	<u>48,180</u>	<u>140,462</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	8,663	-	8,663
Current Assets	81,507	29,116	110,623
Creditors less than 1 year	949	-	949
	<u>91,119</u>	<u>29,116</u>	<u>120,235</u>

## 14 Related party transactions

During the year Emily Neal whom is a close family member of trustee James Neal was employed by the charity. The total remuneration paid to Emily including employers pensions and employers national insurance was £12,307.