

PRAYER GARDEN CHURCH
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2023**

Reference & Administration Details

Charity name: PRAYER GARDEN CHURCH

Other names charity is known by: PRAYER GARDEN CHURCH DAGENHAM (WORKING NAME)

Charity number: 1199216

Charity's operating address: 518 GORES BROOK ROAD

DAGENHAM

RM9 4XA

Telephone number: 07886195252

Email address: jesusmartus@gmail.com

Names of the Charity Trustees Who Manage the Charity

- 1 Rev Varghese Thekkeparumbil Koshy
- 2 Pastor Shajan Kavunkal Thomas
- 3 Pastor Joshwa Oonnunny

Banks:

BARCLAYS & HSBC

Independent Examiner:

Mr Jaison Varghese Zachariah

Vectra Management Consultancy

Suite 4, 113A The Old Church

Gloucester Road North

Filton, Bristol, BS34 7PT

Structure, Governance & Management

Description of the Charity's Trusts

Type of Governing Document:	Constitution
How the Charity is Constituted:	Charitable Incorporated Organisation
Trustee Selection Methods:	The Trustees are selected in the Annual General Meeting

Objectives & Activities

Objectives of the Charity

Prayer Garden Church is a charitable incorporated organisation, which abide by the principles and doctrines of the Apostolic church that are rooted in the teachings of Jesus Christ. Our objective is to promote love, joy and peace in the society through promoting biblical values in the community. These are actioned through structured activities that benefit the general public and through helping the young people and children in the community.

Activities of the Charity

The objectives of the charity are achieved through regular Sunday worship sessions which includes preaching from the Bible, sharing faith experiences, community choir singing etc. We also conduct weekly Saturday evening prayer sessions and monthly gathering for youths to help build and foster social relations among the community. Youth in the community are supported regularly by providing education and training to enhance their skills development and promote social nourishment. Sessions are also conducted separately for women empowerment through ‘Ladies Garden’ meetings where women gather, pray, share and counsel each other for their spiritual and emotional wellbeing.

We also conduct medical camps and regularly distribute clothes, food and drinks to the needy in the community. Men’s meetings are conducted regularly to support their growth and develop their leadership skills.

The church also conducts summer and winter camps every year for the community to spend time together and help their mental health.

Pastoral care and counselling is provided to the community as required.

We do conduct ‘Sports and Arts day’ to provide a platform to bring the community together and promote social cohesion and build positive relationships with the community.

We also have regular weekly gatherings in Brighton and Southend to cater to the social and spiritual needs in that community.

Achievements and Performance:

The Charity and its board members hold regular review meetings to discuss, critique and review the performance of every activity and changes are implemented based on the same to enhance effectiveness and achieve the desired goals. The meetings are aimed at promoting the goals of the charity through continuous feedback and review.

Future Developments:

The church intends to continue with the current activities and also plans to introduce new activities like opening more branches and introducing more social activities like street pastoring etc.

Financial Review

The Gross Income of the Charity for the year is £95,490.51 and the resources expended are £45,094.37. The available cash funds at the year-end is £151,522.65

Statutory Notes to the Accounts

Particulars of Any Outstanding Guarantee Given by the CIO

The Charity did not receive any grants during the period and does not have any ongoing projects or contracts committed for the future. Therefore, there is no liability arising from any guarantees given by the CIO.

Particulars of Any Outstanding Debt

The Charity does not have any outstanding debts.



Other Optional Information

The charity is not recognised by HMRC for Gift Aid.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signature(s):	 <small>Rev Varghese Thekkeparumbil koshy (Jan 31, 2025 19:41 GMT)</small>	 <small>Pastor SHAJAN KAVUNKAL THOMAS (Jan 31, 2025 19:07 GMT)</small>
Full Name(s):	Rev Varghese Thekkeparumbil Koshy	Pastor Shajan Kavunkal Thomas
Position(s):	Chairperson	Trustee
Date:	31/01/25	31/01/25

We report on the accounts of the charity for the year ended 31st March 2023.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to examine the accounts (under section 43(3)(a) of the 1993 Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act), and to state whether particular matters have come to our attention.

Basis of independent examiner's report:

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement:

In connection with our examination, no matter has come to our attention: which gives us reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which record with the accounting records and to comply with the accounting records of the 1993 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaison Varghese Zachariah
Vectra Management Consultancy
Date: 31/01/2025

PRAYER GARDEN CHURCH

RECEIPT AND PAYMENT

FOR THE YEAR ENDED 31 March 2023

Categories	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
Receipts					
Donation and gifts	11,710.60	-	-	11,710.60	-
Offering	24,681.27	-	-	24,681.27	-
Other	878.44	-	-	878.44	101,126.51
Tithe	58,220.20	-	-	58,220.20	-
Sub total(Gross income for AR)	95,490.51	-	-	95,490.51	101,126.51
Total receipts	95,490.51	-	-	95,490.51	101,126.51
Payments					
Refreshments	604.00	-	-	604.00	-
Honorarium to Guest Pastors	600.00	-	-	600.00	-
Events / Conferences	5,903.00	-	-	5,903.00	-
Cleaning	100.00	-	-	100.00	-
Rent collection, property repairs and maintenance charges	11,451.00	-	-	11,451.00	-
Charity running cost	931.64	-	-	931.64	-
Equipments	2,704.73	-	-	2,704.73	-
Allowance to Church Minister	22,800.00	-	-	22,800.00	-
Sub total	45,094.37	-	-	45,094.37	-
Total Payments	45,094.37	-	-	45,094.37	-

PRAYER GARDEN CHURCH

RECEIPT AND PAYMENT

FOR THE YEAR ENDED 31 March 2023

Net of receipts/(payments)	50,396.14	-	-	50,396.14	101,126.51
Cash funds last year end	101,126.51	-	-	101,126.51	
Cash funds this year end	151,522.65	-	-	151,522.65	101,126.51

PRAYER GARDEN CHURCH

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 March 2023

Categories	Details	Unrestricted funds	Restricted income funds	Endowment funds
Cash funds				
	Barclays - 83857816	111,323.93	-	-
	Barclays - 43145409	6,609.62	-	-
	Barclays - 93331792	4,267.78	-	-
	Barclays - 33622479	9,185.86	-	-
	HSBC - 52164191	20,135.46	-	-
	Total Cash Funds	151,522.65	-	-

The financial statements were approved by the Board on 31-Jan-2025 and signed on its behalf by:



Rev Varghese Thekkeparumbil koshy (Jan 31, 2025 19:41 GMT)

Rev Varghese Thekkeparumbil Koshy
Chairperson



Pastor SHAJAN KAVUNKAL THOMAS (Jan 31, 2025 19:07 GMT)

Pastor Shajan Kavungal Thomas
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Donation and gifts	11,710.60	11,710.60	-
Offering	24,681.27	24,681.27	-
Other	878.44	878.44	101,126.51
Tithe	58,220.20	58,220.20	-
	<u>95,490.51</u>	<u>95,490.51</u>	<u>101,126.51</u>

3 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Rent collection, property repairs and maintenance charges	11,451.00	-
Support Costs	1,402.36	-
	<u>12,853.36</u>	<u>-</u>

4 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Honorarium to Guest Pastors	600.00	-
Events / Conferences	5,903.00	-
Charity running cost	931.64	-
Allowance to Church Minister	22,800.00	-
Support Costs	1,402.36	-
	<u>31,637.00</u>	<u>-</u>

5 Support Costs

	Total funds 2023	Total funds 2022
Analysis	£	£
Cleaning	100.00	-
Equipments	2,704.73	-
	<u>2,804.73</u>	<u>-</u>

6 Other Expenditure

	Unrestricted funds	Total funds 2023	Total funds 2022
Analysis	£	£	£
Refreshments	604.00	604.00	-
	<u>604.00</u>	<u>604.00</u>	<u>-</u>

7 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Barclays - 83857816	111,323.93	85,377.93
Barclays - 43145409	6,609.62	5,000.35
Barclays - 93331792	4,267.78	2,889.68
Barclays - 33622479	9,185.86	3,397.48
HSBC - 52164191	20,135.46	4,461.07
	<u>151,522.65</u>	<u>101,126.51</u>

8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	101,126.51	95,490.51	(45,094.37)	-	-	151,522.65
Total	101,126.51	95,490.51	(45,094.37)	-	-	151,522.65

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	101,126.51	-	-	-	101,126.51
Total	-	101,126.51	-	-	-	101,126.51

8.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-