

Nottingham Financial Resilience Partnership
(Registered charity, number 1199214)
Financial statements
for the period 8 June 2022 to 30 April 2023

Page	Contents
2 - 4	Trustees' annual report
5	Independent examiner's report
6	Receipts & payments account
7	Statement of assets & liabilities
8 - 9	Notes to the accounts

**Nottingham Financial Resilience Partnership
Trustees' annual report
for the period 8 June 2022 to 30 April 2023**

Full name Nottingham Financial Resilience Partnership

Organisation type Charitable incorporated organisation

Registered charity number 1199214

Principal address

The Neighbourhood Centre
Robin Hood Chase
St Anns
Nottingham
NG3 4EZ

Trustees

James Jones, Chairman, from 08/06/2022
Elaine Fox, from 08/06/2022
Dr Shaun French, from 08/06/2022
Jason Gregory Eaves, from 08/06/2022
Debbie Webster, from 08/06/2022

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its governing document adopted 08 June 2022.

As this is the first annual general meeting of the members of the CIO the existing charity trustees shall retire from office. Nominations have been sought and members have voted to elect trustees for the forthcoming year. Successful nominees will be announced at the AGM. At every [subsequent] annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

Objectives and activities

Our organisation concerns partner organisations working together to improve the financial lives of people and communities in Nottingham. Activities include joint working across a range of financial wellbeing/resilience issues, policy, events, and training/ education, gathering data and insights. It also includes employing/ contracting a consultant whose role is to coordinate the partnerships work.

Nottingham Financial Resilience Partnership

Summary of the main activities undertaken for the public benefit

To promote financial inclusion, for the public benefit by preventing people from becoming financially excluded, relieving the needs of those people who are financially excluded and building the financial resilience of individuals and communities and to embed financial inclusion into all areas of service provision across the city of Nottingham.

The charity's objectives are restricted specially only for the public benefit to promote the voluntary sector for the benefit of the public principally in the defined area of Nottingham. To prevent or relieve poverty and financial hardship by liaising between charities, voluntary organisations, government agencies and other groups which are dedicated to tackling poverty and financial hardship in the area of benefit.

- Providing training, conference and seminars on subjects relevant to the efficiency of the voluntary sector.
- Identifying the needs of the voluntary sector for the area of benefit in relation to public policy and legislation. For the purpose of this organisation. The voluntary sector means charities and voluntary organisations.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

Our mission as the Nottingham Financial Resilience Partnership remains as crucial as ever, particularly in the face of rising living costs that continue to strain household budgets. We have successfully completed the third year of our Lottery-funded Action Plan.

Alongside our important, ongoing funding from the Lottery, which has enabled so much of our work to date, the additional funding we now receive from Public Health, and their recognition of financial wellbeing as a priority in the Joint Health and Wellbeing Strategy for Nottingham City 2022-25, is a testament to the importance of our work. This further funding not only provides us with valuable opportunities, but also strengthens our partnerships and enables us to broaden our reach.

We have also recently received an uplift to our Lottery grant which will support our internal strengthening and external reach.

Our most recent resident survey, conducted in the spring by polling firm Census wide in collaboration with our community champions, has provided us with valuable insights. While the research highlights some progress, it also reveals concerning findings that will shape our Year 4 Action Plan work. We are committed to addressing these challenges head-on and delivering impactful interventions for the benefit of our residents.

Together, we have the power to make a positive difference in the lives of individuals

Nottingham Financial Resilience Partnership

and the communities we serve. I am excited about the opportunities that lie ahead and the potential impact we can make over the coming months and years.

The charity's policy on reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be two months of the total resources expended (£8,500 based on these financial statements). At this level, the board feel that they would be able to continue the current activities of the charity in the event of a significant drop in income. The Trustees are committed to working towards achieving this.

Signed on behalf of the charity's trustees:

Signed  _____ Date 06.02.2024
James Jones, Trustee

**Independent examiner's report to the trustees of
Nottingham Financial Resilience Partnership
for the period 8 June 2022 to 30 April 2023**

I report to the trustees on my examination of the accounts of Nottingham Financial Resilience for the period 8 June 2022 to 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 06.02.2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Nottingham Financial Resilience Partnership
Receipts & payments account
for the period 8 June 2022 to 30 April 2023

		Unrestricted	Restricted	2023 Total
	Note	Funds £	Funds £	Funds £
Receipts				
Grants & donations	2	-	35400	35400
Opening transfer from previous entity		360	26158	26518
Total receipts		360	61558	61918
Payments				
Consultancy fees		-	45651	45651
Administration fees		360	4855	5215
Website		-	280	280
Publicity		-	3542	3542
Other activities		-	3566	3566
I.T		-	128	128
Insurance		-	393	393
Total payments		360	58415	58775
Net receipts/(payments)		-	3143	3143
Cash funds at end of this period		-	3143	3143

Nottingham Financial Resilience Partnership
Statement of assets and liabilities
at 30 April 2023

		2023
Cash assets	Note	£
Bank accounts		3143
		<u>3143</u>
 Other monetary assets		
Debtors	4	229
		<u>229</u>
 Assets retained for the charity's own use		
General equipment.		
 Liabilities		
Creditors	5	(550)
		<u>(550)</u>

These financial statements are accepted on behalf of the charity by:

Signed  _____ Dated 06.02.2024
James Jones, Trustee

Nottingham Financial Resilience Partnership
Notes to the accounts
for the period 8 June 2022 to 30 April 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
The National Lottery Community Fund	-	13400	13400
Nottingham City Council	-	22000	22000
	<u>-</u>	<u>35400</u>	<u>35400</u>

3. Funds analysis

	Receipts (Payments) £	Closing balance £
Restricted funds		
The National Lottery Community Fund	25174	(25174)
Nottingham City Council - Public Health	22000	(18857)
Nottingham City Council - Homelessness Prevention	14384	(14384)
	<u>61558</u>	<u>(58415)</u>
		<u>3143</u>
Unrestricted funds		
General	360	(360)
	<u>360</u>	<u>(360)</u>

Description of restricted funds:

- The National Lottery Community Fund - To achieve objectives on the annual action plan.
- Nottingham City Council – Public Health - Nottingham Financial Resilience Partnership is the delivery partner for the full remit of the financial wellbeing programme. The programme will comprise the action plan and additional priorities which are to be identified through a collective programme development approach. This will be developed through joint workshops with the Health & Wellbeing Board and the Place-Based Partnership partners. The outputs of this work will be a shared programme delivery plan which will build upon the delivery plan that has been drafted to date.

Nottingham Financial Resilience Partnership

- Nottingham City Council – Homelessness Prevention - To deliver activity focused on the homeless prevention through the financial inclusion project.

4. Debtors

	£
Prepayment - Insurance	229
	<u>229</u>

5. Creditors

	£
Independent examination fee	550
	<u>550</u>

6. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

7. Related party transactions

There are no related party transactions.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.