

CHAPELHILL MINISTRIES

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2024

CHAPELHILL MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

Chair Juliana Boakye-Danquah

Trustees Tracey Abayeta
Isaac Darkwa

Charity Number 1199208

Registered office 2 Chiltern Road
Sutton
SM2 5RD

Principal address 2 Chiltern Road
Sutton
SM2 5RD

Independent Examiner Abigail Asante
Supreme Class Limited
2b High Street
Camberley
Surrey
GU15 3SX

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CHAPELHILL MINISTRIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees are pleased to present their report for the year ended 31 May 2024 for the charity, CHAPELHILL MINISTRIES with charity number 1199208.

The Trustees of the charity are: Juliana Boakye-Danquah
Tracey Abayeta
Isaac Darkwa

The principal address of the charity is, 2 Chiltern Road
Sutton
SM2 5RD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 07 June 2022. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities, and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful worship services throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith.

FINANCIAL REVIEW

There was no income and expenses in the reporting year.

FUTURE PLANS

The organisation is a going concern. It plans to continue evangelizing to effectively reach the community with the Christian message. Its regular worship services will support this.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records that disclose reasonable accuracy of the finances of the charity at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the charity's assets and take reasonable steps to detect fraud or other irregularities.

Sign by the order of the Trustee

Juliana Boakye-Danquah
Chairman
06 September 2024

CHAPELHILL MINISTRIES
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the CHAPELHILL MINISTRIES for the year ended 31 May 2024.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the charities Act 2011 ('The Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do agree with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 31 May 2024.

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
2b High Street
Camberley
Surrey
GU15 3SX

CHAPELHILL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2024

		Unrestricted funds	restricted Funds	Year ended 31 May 2024
		£	£	£
Income from				
Tithes and Offerings	3	12,488.00	0.00	12,488.00
Gift Aid	4	0.00		0.00
Total income		<u>12,488.00</u>	<u>0.00</u>	<u>12,488.00</u>
Expenditure on:				
Raising funds		493.84	0.00	493.84
Charity Activities		1,799.37	0.00	1,799.37
Support cost (note 8)		0.00	0.00	0.00
Admin activities		5,855.62	0.00	5,855.62
Total expenditure		<u>8,148.83</u>	<u>0.00</u>	<u>8,148.83</u>
Net Profit/Loss		4,339.17	0.00	<u>4,339.17</u>
Net Income		12,488.00	0.00	12,488.00
Net Expenditure		8,148.83	0.00	8,148.83
Net movement in funds		<u>4,339.17</u>	<u>0.00</u>	<u>4,339.17</u>
Fund balances at start of period 01 June 2023		0.00	0.00	0.00
Fund balances at end of period (31 May 2024)		<u>4,339.17</u>	0.00	<u>4,339.17</u>

All activities are classed as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

CHAPELHILL MINISTRIES
BALANCE SHEET
AS AT 31 MAY 2024

Fixed Assets	
Investments	0.00
Tangible fixed assets	0.00
Intangible fixed assets	0.00
	0.00
Current Assets	
Debtors	3,000.00
Cash at bank and in hand	4,339.17
Total Assets	<u>7,339.17</u>
creditor; amounts falling due within one year	0.00
Net current assets	<u>7,339.17</u>
Total assets less current Liability	<u>7,339.17</u>

Trustee (Chairman)

Date Approved by the board:

CHAPELHILL MINISTRIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

1 Statutory Information

CHAPELHILL MINISTRIES is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

CHAPELHILL MINISTRIES meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about CHAPELHILL MINISTRIES ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

CHAPELHILL MINISTRIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund Accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds which are funds which trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity's control for a specific purpose. This is a legally binding Obligation and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgment that need to be brought to the attention of the readers of the financial statements.

CHAPELHILL MINISTRIES
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 31 May 2024
	£	£	£
Tithes and Offerings	12,488.00	0.00	12,488.00
	<u>12,488.00</u>	<u>0.00</u>	<u>12,488.00</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	year to 31 May 2024
	£	£	£
Fundraising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

CHAPELHILL MINISTRIES

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Total expenditure

	Staff costs	Depreciation & Amortisation	Total costs
	£	£	£
Raising Funds charitable activities	493.84	0.00	493.84
Charity activities	1,799.37	0.00	1,799.37
Support cost (note 8)	0.00	0.00	0.00
Admin cost (note 9)	5,855.62	0.00	5,855.62
Total	<u>8,148.83</u>	<u>0.00</u>	<u>8,148.83</u>

8. Support Cost

Year to 31
May 2024

Staff Cost	0.00
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9. Administrative Costs

Year to 31
May 2024

Rent	3,110.60
Welfare	780.00
Cleaning of Premises	500.00
General Travel	125.00
Bank Charges	161.93
General Insurance	75.10
Computer Expenses	187.08
Telephone & Internet	334.20
Health & Medicals	484.00
Sundry Expenses	97.71
Total	<u>5,855.62</u>

CHAPELHILL MINISTRIES
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from			
Tithes and Offerings	12,488.00	0.00	12,488.00
Fund raising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
Total Income	<u>12,488.00</u>	<u>0.00</u>	<u>12,488.00</u>
Expenditure on			
Raising funds	498.84	0.00	498.84
Admin. Cost	5,855.62	0.00	5,855.62
Charity Activities	1,799.37	0.00	1,799.37
Total expenditure	<u>8,148.83</u>	<u>0.00</u>	<u>8,148.83</u>
Net gains/Losses	<u>4,339.17</u>	<u>0.00</u>	<u>4,339.17</u>

CHAPELHILL MINISTRIES
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 31 May 2024 £
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>