

REGISTERED CHARITY NUMBER: 1199202

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SUTTON COLDFIELD BAPTIST CHURCH**

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

SUTTON COLDFIELD BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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SUTTON COLDFIELD BAPTIST CHURCH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES	Donald Campbell Judy Hyde Mark Maybury Louise Gore Mark Steel David Gordon
REGISTERED OFFICE	Trinity Hill Sutton Coldfield West Midlands B72 1TA
REGISTERED CHARITY NUMBER	1199202
AUDITORS	Wallace Crooke Chartered Accountants & Registered Auditors Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT
BANKERS	The Co-operative bank 1 Balloon Street Manchester M60 4EP

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Church was incorporated as a Charitable Incorporated Organisation (CIO) on 30 April 2023. The financial statements attached reflect the activities of the CIO from 1 January 2024 to 31 December 2024.

The trustees who have served during the year and since year end were as follows:

Donald Campbell	Team Leader / Minister
David Gordon	Elder
Louise Gore	Elder
Judy Hyde	Elder
Mark Maybury	Elder
Mark Steel	Administrator

Church Elders, the Team Leader (Minister) and Administrator are the church's Trustees. Elders are endorsed by the Church Members' Meeting. The Team Leader is a Trustee by nature of his role (as agreed by the Charity Commission) and the Administrator was elected as a Trustee for the duration of his appointment by the Church Members' Meeting in line with the constitution agreed by the Charity Commission.

Trustees spend time meeting with employees and are fully involved in the life of the church giving them detailed knowledge of the organisation. They are also made aware of their obligations and responsibilities through Charity Commission publications and take due regard to guidance published by the Charity Commission. Additional information is provided by The Baptist Union of Great Britain.

Trustees meet at least every two months and ensure the charity operates within appropriate legal and financial legislation, and in line with policies and decisions made at Church Members' Meetings.

OBJECTIVES AND ACTIVITIES

Objects of the Charity in Governing Document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Incorporation

Over the past couple of years the Trustees have been working to incorporate the charity, utilising a process defined by the Baptist Union of Great Britain working with Anthony Collins Solicitors.

On 7th June 2022 a new Charitable Incorporated Organisation was setup with the Charity Commission for England and Wales. On 30th April 2023 the assets and liabilities of the unincorporated charity (1131309) were transferred to the CIO (1199202).

Activities Undertaken

It is our intention to make sense of life together and share the love of Jesus. We do this through a whole range of activities to fulfil our mission in line with our charitable objects. It's our desire that there be opportunities for everyone at all ages and stages of life to explore the Christian faith.

Sunday Services

We have a broad offering of Sunday services with something for everyone:

- 8:30am Call to Prayer: Shown every week live on YouTube as we as people joining in the church building.
- 10:30am Morning Service: A weekly dynamic service for people of all ages.
- 3:00pm Glory Group: A monthly service for adults with learning disabilities, their family and friends.
- 6:30pm Evening Service: A weekly service including worship and teaching (sermon repeated from the 10:30am service).

On average we meet with over 450 different people each Sunday.

Food Bank

In 2024 the food bank continued to see an increase in demand. A key priority for our food bank is being open 5 days per week and people not needing a referral to access food. In 2024:

- We served 1,263 people visiting the food bank (4% increase on 2023).
- We gave out 15,414 bags of food (10% increase on 2023).
- We've seen an increase in the number of food bank visitors attending other church events and activities including Sunday services, Alpha, and The Recovery Course.

In addition to the provision of food we have hosted drop in sessions for Birmingham City Council and local charity representatives to signpost and advise visitors.

In 2023 we were very grateful to be awarded a grant of £75,000 from the UK Government delivered by The National Lottery Community Fund (from the Community Organisations Cost of Living Fund). The grant enabled us to continue the work of our food bank through the end of 2023 and into 2024. In particular the grant reduced the pressure of finding finances for the food bank, allowing us to focus on wider support.

Activities for Children & Young People

Our extensive provision for children and young people provides a place for them to engage in exciting activities and learn about Christianity. Highlights within this area of our activities include:

- Little Ark Playgroup for pre-school children to learn and play in a safe environment without their parents/carers. This activity is offered at a low cost as part of our commitment to supporting families.
- Life Groups for young people in secondary school provide a place to connect with friends, talk about life, study the Bible and pray together.
- Special events for children and their families. These have included a Light Party and a regular Dad's Brunch Club, both of which were very well attended.
- Weekly stay and play for pre-schoolers with an average attendance of over 80 people.
- Residential activities for children and young people.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Activities for Adults

Throughout the week we offer a wide range of activities for adults. Whilst every activity is different they are unified around being a place of friendship and community. Activities include Ladies' Fellowship, Divorce Recovery Workshop, Board Games Evening, Artability, Seniors Lunch Club, Badminton, Photography Club, English Conversation Practice, Model Railways, and Open Door Coffee.

Falcon Lodge

In 2023 we were approached by Falcon Lodge Chapel with a request for us to provide leadership support for the fellowship. Our support for Falcon Lodge Chapel continued through 2024.

The Alpha Course and Living the Life

Every week we offer courses two courses:

- The Alpha Course for those exploring more about Christian faith
- Living the Life for those new to Sutton Coldfield Baptist Church and looking to live out their faith

On average 30 people attend our Wednesday evenings where we serve a light meal, dessert, and drinks before commencing the course content.

Mission and External Giving

As is our normal practice, 25% of income received is used to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church. This includes mission partners of our church working in the UK and abroad and supporting other Baptist ministries. In 2024 this totalled over £155,000.

STRATEGIC REPORT

Achievement and performance

Risk Assessment

Our risk assessment is kept under constant review by the Trustees to ensure our policies, procedures and practice comply with all current legislation. Assessment of risk and safeguarding features as a standing agenda item and our risk assessment is fully reviewed annually.

The Trustees do not feel there are any significant risks to the stability of the charity at this time.

Financial review

Income

The majority of income for the charity is given via voluntary donations from the membership, congregation and local community.

In 2024 we received grants to support the work of our food bank (Community Fund) and via the Warm Welcome scheme.

Review

The balance of the General Fund (the main operating source for the organisation) at the end of 2024 totalled £61,850. Several employee vacancies during 2024 have enabled us to increase the General Fund balance by £47,236.

Over £155,000 was set aside from the General Fund to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church.

Reserves

The Trustees reviewed the Reserves Policy during 2022 and increased the reserve amount from £75,000 to £80,000. This figure is modelled on three months core expenditure which the Trustees have determined to be acceptable as part of their ongoing approach to risk management.

SUTTON COLDFIELD BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes a CIO.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".



The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22/09/2025 and signed on its behalf by:

.....
Trustee



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Opinion

We have audited the financial statements of Sutton Coldfield Baptist Church (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SUTTON COLDFIELD BAPTIST CHURCH**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit. However, it is the primary responsibility of trustees, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, and we considered the extent to which noncompliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries and management bias in key accounting judgements and estimates. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired management and trustees, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud;
- reviewed minutes of meetings of the Board of Trustees to identify significant or unusual transactions and known or suspected instances of fraud or non-compliance with laws and regulations
- reviewed accounting estimates for bias and evaluating whether circumstances producing any bias, represent a risk of material misstatement due to fraud; and


**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SUTTON COLDFIELD BAPTIST CHURCH**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed



Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date: 22/09/2025

Wallace Crooke is eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

SUTTON COLDFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	745,374	157,346	902,720	785,057
Charitable activities	6				
Organisations		-	2,672	2,672	2,007
Second Thoughts		-	10,289	10,289	17,327
Under 5s		-	11,924	11,924	11,703
Grant received		42,198	5,000	47,198	116,166
Other trading activities	4	1,469	-	1,469	1,172
Investment income	5	5,582	-	5,582	3,309
Total		<u>794,623</u>	<u>187,231</u>	<u>981,854</u>	<u>936,741</u>
EXPENDITURE ON					
Charitable activities	7				
Organisations		-	24,185	24,185	14,563
Facilities		63,653	-	63,653	74,306
Mission		144,740	-	144,740	157,113
Children & Young People		42,195	-	42,195	33,139
Employment Costs		334,028	9,755	343,783	387,328
Sundry Expenses		60,235	76,880	137,115	128,850
Administration		50,128	6,000	56,128	49,263
Depreciation		6,000	44,055	50,055	47,281
Bank charge		697	-	697	968
Audit fee		5,866	-	5,866	6,434
Total		<u>707,542</u>	<u>160,875</u>	<u>868,417</u>	<u>899,245</u>
NET INCOME		87,081	26,356	113,437	37,496
Transfers between funds	20	(34,234)	34,234	-	-
Net movement in funds		52,847	60,590	113,437	37,496
RECONCILIATION OF FUNDS					
Total funds brought forward		1,057,447	321,015	1,378,462	1,340,966
TOTAL FUNDS CARRIED FORWARD		<u>1,110,294</u>	<u>381,605</u>	<u>1,491,899</u>	<u>1,378,462</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.


The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	14	1,071,490	1,093,325
CURRENT ASSETS			
Debtors	15	18,245	28,238
Cash at bank and in hand	16	<u>419,261</u>	<u>269,994</u>
		437,506	298,232
CREDITORS			
Amounts falling due within one year	17	<u>(17,097)</u>	<u>(13,095)</u>
NET CURRENT ASSETS		<u>420,409</u>	<u>285,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,491,899</u>	<u>1,378,462</u>
NET ASSETS		<u>1,491,899</u>	<u>1,378,462</u>
FUNDS	20		
Unrestricted funds:			
General fund		190,713	143,478
Designated		<u>919,581</u>	<u>913,969</u>
		<u>1,110,294</u>	<u>1,057,447</u>
Restricted funds		<u>381,605</u>	<u>321,015</u>
TOTAL FUNDS		<u>1,491,899</u>	<u>1,378,462</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/09/2025 and were signed on its behalf by:


 Trustee

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>171,905</u>	<u>102,626</u>
Net cash provided by operating activities		<u>171,905</u>	<u>102,626</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,220)	(6,341)
Interest received		<u>5,582</u>	<u>3,309</u>
Net cash used in investing activities		<u>(22,638)</u>	<u>(3,032)</u>
Change in cash and cash equivalents in the reporting period		149,267	99,594
Cash and cash equivalents at the beginning of the reporting period		<u>269,994</u>	<u>170,400</u>
Cash and cash equivalents at the end of the reporting period		<u>419,261</u>	<u>269,994</u>

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	113,437	37,496
Adjustments for:		
Depreciation charges	50,055	47,281
Interest received	(5,582)	(3,309)
Decrease in debtors	9,993	26,649
Increase/(decrease) in creditors	<u>4,002</u>	<u>(5,491)</u>
Net cash provided by operations	<u><u>171,905</u></u>	<u><u>102,626</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	<u>269,994</u>	<u>149,267</u>	<u>419,261</u>
	<u>269,994</u>	<u>149,267</u>	<u>419,261</u>
Total	<u><u>269,994</u></u>	<u><u>149,267</u></u>	<u><u>419,261</u></u>

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Donations are accounted for gross when received.
- Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.
- Investment income is included in the accounts in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of raising funds are not material, as the Church does not make formal appeals for funds.
- Charitable activities represent expenditure in the furtherance of the objectives of the Church.
- Grants payable to other organisations whose charitable objects complement the work of the Church, are agreed on an annual basis and accounted for in the year in which they are committed.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the SOFA since there is no measurable cost to the volunteers for their service.

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church premises are included in the balance sheet at cost as ascertaining a market valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are stated at cost.

Furniture and equipment in the church premises is included at cost or valuation less accumulated depreciation.

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation has been charged on the hall extension/ refurbishment work (£300,000 2007/08) over a 50 year period.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Refurbishment of worship building	10% straight line
Furniture and fittings	25% straight line
Computer equipment	25% straight line
Community bus	25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

SUTTON COLDFIELD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements have been made in the process of applying the above accounting policies:

- Multi-employer defined benefit pension schemes: Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore, the schemes are accounted for as defined contribution schemes. See note 21

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Multi-employer defined benefit pension scheme: The charity has an obligation to pay a deficit funding arrangement in respect of the Baptist Ministers Pension Scheme. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds. Management estimates these factors in determining any pension obligation in the balance sheet. Management consider that such a provision is not material to the accounts and has not therefore been provided.
- Useful economic lives of tangible assets: The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the fixed assets and note 1 for the useful economic lives for each class of asset.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Offerings	528,018	705	528,723	523,192
Gift aid	112,612	27,500	140,112	112,306
Fees	35,001	-	35,001	37,724
Special offering	-	17,209	17,209	15,492
Donated services and facilities	69,743	111,932	181,675	96,343
	<u>745,374</u>	<u>157,346</u>	<u>902,720</u>	<u>785,057</u>

In 2023, £30,087 of the donations and legacies income was attributable to restricted funds and the remaining £754,970 was attributable to unrestricted funds.

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Other income	<u>1,469</u>	<u>-</u>	<u>1,469</u>	<u>1,172</u>

In 2023, trading activity income was all attributable to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>5,582</u>	<u>-</u>	<u>5,582</u>	<u>3,309</u>

In 2023, investment income was all attributable to unrestricted funds.

6. INCOME FROM CHARITABLE ACTIVITIES

	Organisations £	Second Thoughts £	Under 5s £
Organisations	2,672	-	11,924
Second Thoughts	-	10,289	-
Grants	-	-	-
	<u>2,672</u>	<u>10,289</u>	<u>11,924</u>

	Grant received £	2024 Total activities £	2023 Total activities £
Organisations	-	14,596	13,710
Second Thoughts	-	10,289	17,327
Grants	<u>47,198</u>	<u>47,198</u>	<u>116,166</u>
	<u>47,198</u>	<u>72,083</u>	<u>147,203</u>

In 2023, £147,203 of the charitable activities income was attributable to restricted funds.

Second thoughts is a community facility situated on Falcon Lodge. Whilst goods are sold i.e. second hand cloths and bric-a-brac, these have all been donated at no cost and are sold at market prices. It is not operated to generate funds for Sutton Coldfield Baptist Church.

	Income £	Expenditure £	Net £
Second Thoughts	10,289	18,447	(8,158)

Grants received, included in the above, are as follows:

	2024 £	2023 £
The National Lottery Community Fund	-	75,000
Other funds	<u>47,198</u>	<u>41,166</u>
	<u>47,198</u>	<u>116,166</u>

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Organisations	24,185	-	24,185
Facilities	63,653	-	63,653
Mission	144,740	-	144,740
Children & Young People	42,195	-	42,195
Employment Costs	343,783	-	343,783
Sundry Expenses	137,115	-	137,115
Administration	1,562	54,566	56,128
Depreciation	-	50,055	50,055
Bank charge	-	697	697
Audit fee	-	5,866	5,866
	<u>757,233</u>	<u>111,184</u>	<u>868,417</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestrict ed £	Restricted £	2024 £	2023 £
Facilities	63,653	-	63,653	74,306
Mission	144,740	-	144,740	157,113
Children & Young People	42,195	-	42,195	33,139
Employment costs	334,028	9,755	343,783	387,328
Sundry Expenses	60,235	76,880	137,115	128,850
Organisation	-	24,185	24,185	14,563
	<u>644,851</u>	<u>110,820</u>	<u>755,671</u>	<u>795,299</u>

In 2023, £68,563 of direct costs in relation to charitable activities was attributable to restricted funds and the remaining £726,736 was attributable to unrestricted funds.

9. SUPPORT COSTS

	Unrestrict ed £	Restricted £	2024 £	2023 £
Administration	50,128	6,000	56,128	49,236
Depreciation	6,000	40,191	46,191	47,281
Loss on disposal	-	5,454	5,454	-
Governance: Audit fee	5,866	-	5,866	6,434
Bank chgs	697	-	697	968
	<u>62,691</u>	<u>51,645</u>	<u>114,336</u>	<u>103,946</u>

In 2023, £46,575 of support costs in relation to charitable activities was attributable to restricted funds and the remaining £57,371 was attributable to unrestricted funds.

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,866	6,434
Depreciation - owned assets	<u>50,055</u>	<u>47,281</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

One Trustee, Rev.D Campbell, who is also an employee, lived in housing partly owned by the church.

As agreed with the Charity Commission, the Elders, Administrator and Minister of the Church are designated as Trustees and received the following during the year:

	2024	2023
	£	£
Remuneration	90,927	83,372
Pension	<u>10,310</u>	<u>9,659</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	295,834	321,264
Social security costs	24,504	24,299
Other pension costs	<u>31,021</u>	<u>33,480</u>
	<u>351,359</u>	<u>379,043</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>12</u>	<u>13</u>
Employee		

No employees received emoluments in excess of £60,000.

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

13. ANALYSIS OF GRANTS

The largest grants made by the Church during the year were as follows:

	2024 £	2023 £
24/7	17,370	13,617
Agape	2,537	2,750
Baptist Missionary Society	12,500	16,500
Claytons	8,787	12,500
ECM	16,325	11,250
Frontiers	537	1,750
Heart of England Baptist Association	31,154	32,450
Jericho Foundation	7,500	7,500
Latin Link	1,500	5,500
Operation Mobilisation	2,000	1,500
Reach Across	6,537	6,000
Sparkbrook	-	200
Wilsons	2,665	7,364
Wycliffe Bible Translators	8,537	11,767
Egypt Project	2,337	5,000
Cath Home	218	2,565
Open Doors	6,231	6,464
	<u>126,735</u>	<u>144,677</u>

14. TANGIBLE FIXED ASSETS

	Church Premises £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024	1,432,550	98,700	45,588	1,576,838
Additions	<u>23,154</u>	<u>5,066</u>	<u>-</u>	<u>28,220</u>
At 31 December 2024	<u>1,455,704</u>	<u>103,766</u>	<u>45,588</u>	<u>1,605,058</u>
DEPRECIATION				
At 1 January 2024	348,066	89,859	45,588	483,513
Charge for year	<u>46,814</u>	<u>3,241</u>	<u>-</u>	<u>50,055</u>
At 31 December 2024	<u>394,880</u>	<u>93,100</u>	<u>45,588</u>	<u>533,568</u>
NET BOOK VALUE				
At 31 December 2024	<u>1,060,824</u>	<u>10,666</u>	<u>-</u>	<u>1,071,490</u>
At 31 December 2023	<u>1,084,484</u>	<u>8,841</u>	<u>-</u>	<u>1,093,325</u>

The buildings of the charity are registered with the Baptist Union Corporation at Didcot, Oxfordshire as custodian trustees.

22 Holland Road, Sutton Coldfield, W Midlands B72 1RQ is jointly owned by Donald Campbell and Susan Campbell, with a restriction that no disposition by the proprietors can be registered without the consent of the Baptist Union Corporation Limited of Baptist House, except under an order of the registrar. This restriction limits any transfer or sale of the property without prior approval from the Baptist Union Corporation. Church Premises includes the house at 22 Holland Road, Sutton Coldfield, which is not depreciated and is held at cost of £737,920.

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

15. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	1,857	2,488
Income tax recoverable	11,980	11,023
Employee loan	-	5,000
Prepayments	<u>4,408</u>	<u>8,164</u>
	<u>18,245</u>	<u>26,675</u>
Amounts falling due after more than one year:		
Employee loan	<u>-</u>	<u>1,563</u>
Aggregate amounts	<u>18,245</u>	<u>28,238</u>

16. CASH AT BANK AND IN HAND

	General fund £	Designated £	Restricted £	2024 Total funds £	2023 Total funds £
Cash in hand	-	-	391	391	488
Cash at bank	<u>189,811</u>	<u>23,411</u>	<u>205,648</u>	<u>418,870</u>	<u>269,506</u>
	<u>189,811</u>	<u>23,411</u>	<u>206,039</u>	<u>419,261</u>	<u>269,994</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	5,488	3,082
Accruals and deferred income	<u>11,609</u>	<u>10,013</u>
	<u>17,097</u>	<u>13,095</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	10,880	14,960
Between one and five years	<u>-</u>	<u>4,080</u>
	<u>10,880</u>	<u>19,040</u>

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	896,170	175,320	1,071,490	1,093,325
Current assets	231,215	206,291	437,506	298,232
Current liabilities	<u>(17,091)</u>	<u>(6)</u>	<u>(17,097)</u>	<u>(13,095)</u>
	<u>1,110,294</u>	<u>381,605</u>	<u>1,491,899</u>	<u>1,378,462</u>

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. MOVEMENT IN FUNDS

Restricted Fund

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Glory group	527	705	738	-	494
Organisation funds/ Under 5s	1,395	19,596	15,493	-	5,498
Second Thoughts	16,314	10,289	18,449	-	8,156
Manse fund	39,750	-	1,351	23,154	61,553
Special offerings	9,182	17,209	15,185	-	11,206
Mission trips	-	-	-	-	-
Building project	151,404	-	42,704	5,066	113,766
Renovation Fund	29,000	-	6,000	6,000	29,000
Future Property	12,500	139,432	-	-	151,932
The National Lottery Community Fund	60,943	-	60,957	14	-
	321,015	187,231	160,875	34,234	381,605

**Unrestricted/
Designated Funds**

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Capital fund	902,170	-	6,000	-	896,170
General fund	14,614	644,134	449,897	(147,001)	61,850
Contingency fund	83,692	-	-	-	83,692
Community	13,255	94,561	52,099	(14)	55,703
Mission & External Giving	-	9,676	128,221	118,545	-
Lunch club	644	2,922	2,516	(450)	600
Outreach	-	4,072	9,067	4,995	-
Pastoral	31,769	2,445	17,547	-	16,667
Repairs Holland Road	628	-	-	(10,654)	(10,026)
Youth	9,064	28,755	25,601	(7,063)	5,155
Youth Mission	715	-	-	-	715
Children's	856	8,058	16,594	7,448	(232)
Ladies Fellowship	40	-	-	(40)	-
	1,057,447	794,623	707,542	(34,234)	1,110,294

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

21. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

There were no transactions between the church and its related charities during the year.

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the BPS"). The BPS is a separate legal entity which are administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The total pension cost, for the Church, recognised in the Statement of Financial Activities is £31,021 (2023: £33,480).

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits were:

"A defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income."

On 19th November 2024, the Church was advised by the Trustee of the BPS they had finalised an agreement with the insurance company Just Group Limited ("Just") to transition the responsibility for the DB Plan benefits to the insurance company Just. As a result, the church has no further liability towards the DB plan.

SUTTON COLDFIELD BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Offerings	528,018	705	528,723	523,192
Gift aid	112,612	27,500	140,112	112,306
Fees	35,001	-	35,001	37,724
Special offering	-	17,209	17,209	15,492
Donated services and facilities	<u>69,743</u>	<u>111,932</u>	<u>181,675</u>	<u>96,343</u>
	745,374	157,346	902,720	785,057
Other trading activities				
Other income	1,469	-	1,469	1,172
Investment income				
Deposit account interest	5,582	-	5,582	3,309
Charitable activities				
Organisations	-	14,596	14,596	13,710
Second Thoughts	-	10,289	10,289	17,327
Grants	<u>42,198</u>	<u>5,000</u>	<u>47,198</u>	<u>116,166</u>
	<u>42,198</u>	<u>29,885</u>	<u>72,083</u>	<u>147,203</u>
Total incoming resources	794,623	187,231	981,854	936,741
EXPENDITURE				
Charitable activities				
Wages	274,872	20,962	295,834	321,264
Social security	24,504	-	24,504	24,299
Pensions	31,021	-	31,021	33,480
Facilities	44,108	-	44,108	74,306
Mission	144,740	-	144,740	157,113
Children & Young People	42,195	-	42,195	33,139
Employment costs	3,631	-	3,631	8,285
Sundry Expenses	59,156	76,880	136,036	128,850
Organisation	-	12,978	12,978	14,563
Administration	<u>22,186</u>	<u>-</u>	<u>22,186</u>	<u>-</u>
	646,413	110,820	757,233	795,299
Support costs				
Management				
Administration	48,566	6,000	54,566	49,263
Depreciation of tangible and heritage assets	<u>6,000</u>	<u>44,055</u>	<u>50,055</u>	<u>47,281</u>
	54,566	50,055	104,621	96,544

This page does not form part of the statutory financial statements

SUTTON COLDFIELD BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Management				
Governance costs				
Auditors' remuneration	5,866	-	5,866	6,434
Bank charges	<u>697</u>	<u>-</u>	<u>697</u>	<u>968</u>
	<u>6,563</u>	<u>-</u>	<u>6,563</u>	<u>7,402</u>
Total resources expended	<u>707,542</u>	<u>160,875</u>	<u>868,417</u>	<u>899,245</u>
Net income	<u>87,081</u>	<u>26,356</u>	<u>113,437</u>	<u>37,496</u>

This page does not form part of the statutory financial statements