

SUTTON COLDFIELD BAPTIST CHURCH

England & Wales · Charity number 1199202

Details

Status Registered

Legal form CIO

Registered 2022-06-07

Register [View on the Charity Commission register](#)

Contact

Address Sutton Coldfield Baptist Church
Trinity Hill
Sutton Coldfield
B72 1TA

Phone 01213555088

Email office@scbc.org.uk

Website www.scbc.org.uk

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: A Church providing youth and community services in and around Sutton Coldfield

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Birmingham City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2024-12-31 | £981,854 | £868,417 | £1,491,899 | 12 |
| 2023-12-31 | £936,741 | £899,245 | £1,378,462 | 13 |
| 2022-12-31 | £1 | £0 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------|-------|------------|
| Judy Hyde | Chair | 2017-11-23 |
| DONALD CAMPBELL | | 2000-06-14 |
| David Gordon | | 2023-04-25 |
| Louise Gore | | 2021-04-29 |
| Mark Steel | | 2021-02-01 |
| Stephan Korsgen | | 2025-05-01 |

SUTTON COLDFIELD BAPTIST CHURCH

England & Wales - Charity number 1199202

Accounts

REGISTERED CHARITY NUMBER: 1199202

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SUTTON COLDFIELD BAPTIST CHURCH**

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

SUTTON COLDFIELD BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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SUTTON COLDFIELD BAPTIST CHURCH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

| | |
|----------------------------------|--|
| TRUSTEES | Donald Campbell Judy Hyde Mark Maybury Louise Gore Mark Steel David Gordon |
| REGISTERED OFFICE | Trinity Hill Sutton Coldfield West Midlands B72 1TA |
| REGISTERED CHARITY NUMBER | 1199202 |
| AUDITORS | Wallace Crooke Chartered Accountants & Registered Auditors Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT |
| BANKERS | The Co-operative bank 1 Balloon Street Manchester M60 4EP |

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Church was incorporated as a Charitable Incorporated Organisation (CIO) on 30 April 2023. The financial statements attached reflect the activities of the CIO from 1 January 2024 to 31 December 2024.

The trustees who have served during the year and since year end were as follows:

| | |
|-----------------|------------------------|
| Donald Campbell | Team Leader / Minister |
| David Gordon | Elder |
| Louise Gore | Elder |
| Judy Hyde | Elder |
| Mark Maybury | Elder |
| Mark Steel | Administrator |

Church Elders, the Team Leader (Minister) and Administrator are the church's Trustees. Elders are endorsed by the Church Members' Meeting. The Team Leader is a Trustee by nature of his role (as agreed by the Charity Commission) and the Administrator was elected as a Trustee for the duration of his appointment by the Church Members' Meeting in line with the constitution agreed by the Charity Commission.

Trustees spend time meeting with employees and are fully involved in the life of the church giving them detailed knowledge of the organisation. They are also made aware of their obligations and responsibilities through Charity Commission publications and take due regard to guidance published by the Charity Commission. Additional information is provided by The Baptist Union of Great Britain.

Trustees meet at least every two months and ensure the charity operates within appropriate legal and financial legislation, and in line with policies and decisions made at Church Members' Meetings.

OBJECTIVES AND ACTIVITIES

Objects of the Charity in Governing Document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Incorporation

Over the past couple of years the Trustees have been working to incorporate the charity, utilising a process defined by the Baptist Union of Great Britain working with Anthony Collins Solicitors.

On 7th June 2022 a new Charitable Incorporated Organisation was setup with the Charity Commission for England and Wales. On 30th April 2023 the assets and liabilities of the unincorporated charity (1131309) were transferred to the CIO (1199202).

Activities Undertaken

It is our intention to make sense of life together and share the love of Jesus. We do this through a whole range of activities to fulfil our mission in line with our charitable objects. It's our desire that there be opportunities for everyone at all ages and stages of life to explore the Christian faith.

Sunday Services

We have a broad offering of Sunday services with something for everyone:

- 8:30am Call to Prayer: Shown every week live on YouTube as we as people joining in the church building.
- 10:30am Morning Service: A weekly dynamic service for people of all ages.
- 3:00pm Glory Group: A monthly service for adults with learning disabilities, their family and friends.
- 6:30pm Evening Service: A weekly service including worship and teaching (sermon repeated from the 10:30am service).

On average we meet with over 450 different people each Sunday.

Food Bank

In 2024 the food bank continued to see an increase in demand. A key priority for our food bank is being open 5 days per week and people not needing a referral to access food. In 2024:

- We served 1,263 people visiting the food bank (4% increase on 2023).
- We gave out 15,414 bags of food (10% increase on 2023).
- We've seen an increase in the number of food bank visitors attending other church events and activities including Sunday services, Alpha, and The Recovery Course.

In addition to the provision of food we have hosted drop in sessions for Birmingham City Council and local charity representatives to signpost and advise visitors.

In 2023 we were very grateful to be awarded a grant of £75,000 from the UK Government delivered by The National Lottery Community Fund (from the Community Organisations Cost of Living Fund). The grant enabled us to continue the work of our food bank through the end of 2023 and into 2024. In particular the grant reduced the pressure of finding finances for the food bank, allowing us to focus on wider support.

Activities for Children & Young People

Our extensive provision for children and young people provides a place for them to engage in exciting activities and learn about Christianity. Highlights within this area of our activities include:

- Little Ark Playgroup for pre-school children to learn and play in a safe environment without their parents/carers. This activity is offered at a low cost as part of our commitment to supporting families.
- Life Groups for young people in secondary school provide a place to connect with friends, talk about life, study the Bible and pray together.
- Special events for children and their families. These have included a Light Party and a regular Dad's Brunch Club, both of which were very well attended.
- Weekly stay and play for pre-schoolers with an average attendance of over 80 people.
- Residential activities for children and young people.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Activities for Adults

Throughout the week we offer a wide range of activities for adults. Whilst every activity is different they are unified around being a place of friendship and community. Activities include Ladies' Fellowship, Divorce Recovery Workshop, Board Games Evening, Artability, Seniors Lunch Club, Badminton, Photography Club, English Conversation Practice, Model Railways, and Open Door Coffee.

Falcon Lodge

In 2023 we were approached by Falcon Lodge Chapel with a request for us to provide leadership support for the fellowship. Our support for Falcon Lodge Chapel continued through 2024.

The Alpha Course and Living the Life

Every week we offer courses two courses:

- The Alpha Course for those exploring more about Christian faith
- Living the Life for those new to Sutton Coldfield Baptist Church and looking to live out their faith

On average 30 people attend our Wednesday evenings where we serve a light meal, dessert, and drinks before commencing the course content.

Mission and External Giving

As is our normal practice, 25% of income received is used to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church. This includes mission partners of our church working in the UK and abroad and supporting other Baptist ministries. In 2024 this totalled over £155,000.

STRATEGIC REPORT

Achievement and performance

Risk Assessment

Our risk assessment is kept under constant review by the Trustees to ensure our policies, procedures and practice comply with all current legislation. Assessment of risk and safeguarding features as a standing agenda item and our risk assessment is fully reviewed annually.

The Trustees do not feel there are any significant risks to the stability of the charity at this time.

Financial review

Income

The majority of income for the charity is given via voluntary donations from the membership, congregation and local community.

In 2024 we received grants to support the work of our food bank (Community Fund) and via the Warm Welcome scheme.

Review

The balance of the General Fund (the main operating source for the organisation) at the end of 2024 totalled £61,850. Several employee vacancies during 2024 have enabled us to increase the General Fund balance by £47,236.

Over £155,000 was set aside from the General Fund to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church.

Reserves

The Trustees reviewed the Reserves Policy during 2022 and increased the reserve amount from £75,000 to £80,000. This figure is modelled on three months core expenditure which the Trustees have determined to be acceptable as part of their ongoing approach to risk management.

SUTTON COLDFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes a CIO.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".



The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22/09/2025 and signed on its behalf by:

.....
Trustee



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Opinion

We have audited the financial statements of Sutton Coldfield Baptist Church (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SUTTON COLDFIELD BAPTIST CHURCH**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit. However, it is the primary responsibility of trustees, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries and management bias in key accounting judgements and estimates. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired management and trustees, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud;
- reviewed minutes of meetings of the Board of Trustees to identify significant or unusual transactions and known or suspected instances of fraud or non-compliance with laws and regulations
- reviewed accounting estimates for bias and evaluating whether circumstances producing any bias, represent a risk of material misstatement due to fraud; and

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SUTTON COLDFIELD BAPTIST CHURCH**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed



Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date: 22/09/2025

Wallace Crooke is eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

SUTTON COLDFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 745,374 | 157,346 | 902,720 | 785,057 |
| Charitable activities | | | | | |
| Organisations | 6 | - | 2,672 | 2,672 | 2,007 |
| Second Thoughts | | - | 10,289 | 10,289 | 17,327 |
| Under 5s | | - | 11,924 | 11,924 | 11,703 |
| Grant received | | 42,198 | 5,000 | 47,198 | 116,166 |
| Other trading activities | 4 | 1,469 | - | 1,469 | 1,172 |
| Investment income | 5 | <u>5,582</u> | - | <u>5,582</u> | <u>3,309</u> |
| Total | | <u>794,623</u> | <u>187,231</u> | <u>981,854</u> | <u>936,741</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Organisations | 7 | - | 24,185 | 24,185 | 14,563 |
| Facilities | | 63,653 | - | 63,653 | 74,306 |
| Mission | | 144,740 | - | 144,740 | 157,113 |
| Children & Young People | | 42,195 | - | 42,195 | 33,139 |
| Employment Costs | | 334,028 | 9,755 | 343,783 | 387,328 |
| Sundry Expenses | | 60,235 | 76,880 | 137,115 | 128,850 |
| Administration | | 50,128 | 6,000 | 56,128 | 49,263 |
| Depreciation | | 6,000 | 44,055 | 50,055 | 47,281 |
| Bank charge | | 697 | - | 697 | 968 |
| Audit fee | | <u>5,866</u> | - | <u>5,866</u> | <u>6,434</u> |
| Total | | <u>707,542</u> | <u>160,875</u> | <u>868,417</u> | <u>899,245</u> |
| NET INCOME | | 87,081 | 26,356 | 113,437 | 37,496 |
| Transfers between funds | 20 | <u>(34,234)</u> | <u>34,234</u> | - | - |
| Net movement in funds | | 52,847 | 60,590 | 113,437 | 37,496 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,057,447</u> | <u>321,015</u> | <u>1,378,462</u> | <u>1,340,966</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,110,294</u></u> | <u><u>381,605</u></u> | <u><u>1,491,899</u></u> | <u><u>1,378,462</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.



The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2024**

| | Notes | 2024 £ | 2023 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 14 | 1,071,490 | 1,093,325 |
| CURRENT ASSETS | | | |
| Debtors | 15 | 18,245 | 28,238 |
| Cash at bank and in hand | 16 | <u>419,261</u> | <u>269,994</u> |
| | | 437,506 | 298,232 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (17,097) | (13,095) |
| NET CURRENT ASSETS | | <u>420,409</u> | <u>285,137</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,491,899</u> | <u>1,378,462</u> |
| NET ASSETS | | <u>1,491,899</u> | <u>1,378,462</u> |
| FUNDS | 20 | | |
| Unrestricted funds: | | | |
| General fund | | 190,713 | 143,478 |
| Designated | | <u>919,581</u> | <u>913,969</u> |
| | | <u>1,110,294</u> | <u>1,057,447</u> |
| Restricted funds | | <u>381,605</u> | <u>321,015</u> |
| TOTAL FUNDS | | <u>1,491,899</u> | <u>1,378,462</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 22/09/2025 and were signed on its behalf by:



 Trustee

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|-----------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>171,905</u> | <u>102,626</u> |
| Net cash provided by operating activities | | <u>171,905</u> | <u>102,626</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (28,220) | (6,341) |
| Interest received | | <u>5,582</u> | <u>3,309</u> |
| Net cash used in investing activities | | <u>(22,638)</u> | <u>(3,032)</u> |
| | | | |
| Change in cash and cash equivalents in the reporting period | | 149,267 | 99,594 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>269,994</u> | <u>170,400</u> |
| | | | |
| Cash and cash equivalents at the end of the reporting period | | <u>419,261</u> | <u>269,994</u> |

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 113,437 | 37,496 |
| Adjustments for: | | |
| Depreciation charges | 50,055 | 47,281 |
| Interest received | (5,582) | (3,309) |
| Decrease in debtors | 9,993 | 26,649 |
| Increase/(decrease) in creditors | <u>4,002</u> | <u>(5,491)</u> |
| Net cash provided by operations | <u>171,905</u> | <u>102,626</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/1/24 | Cash flow | At 31/12/24 |
|--------------------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | <u>269,994</u> | <u>149,267</u> | <u>419,261</u> |
| | <u>269,994</u> | <u>149,267</u> | <u>419,261</u> |
| Total | <u>269,994</u> | <u>149,267</u> | <u>419,261</u> |

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Donations are accounted for gross when received.
- Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.
- Investment income is included in the accounts in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of raising funds are not material, as the Church does not make formal appeals for funds.
- Charitable activities represent expenditure in the furtherance of the objectives of the Church.
- Grants payable to other organisations whose charitable objects complement the work of the Church, are agreed on an annual basis and accounted for in the year in which they are committed.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the SOFA since there is no measurable cost to the volunteers for their service.

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church premises are included in the balance sheet at cost as ascertaining a market valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are stated at cost.

Furniture and equipment in the church premises is included at cost or valuation less accumulated depreciation.

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation has been charged on the hall extension/ refurbishment work (£300,000 2007/08) over a 50 year period.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

| | |
|-----------------------------------|-------------------|
| Refurbishment of worship building | 10% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Community bus | 25% straight line |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

SUTTON COLDFIELD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements have been made in the process of applying the above accounting policies:

- Multi-employer defined benefit pension schemes: Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore, the schemes are accounted for as defined contribution schemes. See note 21

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Multi-employer defined benefit pension scheme: The charity has an obligation to pay a deficit funding arrangement in respect of the Baptist Ministers Pension Scheme. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds. Management estimates these factors in determining any pension obligation in the balance sheet. Management consider that such a provision is not material to the accounts and has not therefore been provided.
- Useful economic lives of tangible assets: The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the fixed assets and note 1 for the useful economic lives for each class of asset.

3. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Offerings | 528,018 | 705 | 528,723 | 523,192 |
| Gift aid | 112,612 | 27,500 | 140,112 | 112,306 |
| Fees | 35,001 | - | 35,001 | 37,724 |
| Special offering | - | 17,209 | 17,209 | 15,492 |
| Donated services and facilities | <u>69,743</u> | <u>111,932</u> | <u>181,675</u> | <u>96,343</u> |
| | <u>745,374</u> | <u>157,346</u> | <u>902,720</u> | <u>785,057</u> |

In 2023, £30,087 of the donations and legacies income was attributable to restricted funds and the remaining £754,970 was attributable to unrestricted funds.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. OTHER TRADING ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Other income | <u>1,469</u> | <u>-</u> | <u>1,469</u> | <u>1,172</u> |

In 2023, trading activity income was all attributable to unrestricted funds.

5. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Deposit account interest | <u>5,582</u> | <u>-</u> | <u>5,582</u> | <u>3,309</u> |

In 2023, investment income was all attributable to unrestricted funds.

6. INCOME FROM CHARITABLE ACTIVITIES

| | Organisations £ | Second Thoughts £ | Under 5s £ |
|-----------------|--------------------|-------------------------|---------------|
| Organisations | 2,672 | - | 11,924 |
| Second Thoughts | - | 10,289 | - |
| Grants | - | - | - |
| | <u>2,672</u> | <u>10,289</u> | <u>11,924</u> |

| | Grant received £ | 2024 Total activities £ | 2023 Total activities £ |
|-----------------|------------------------|----------------------------------|----------------------------------|
| Organisations | - | 14,596 | 13,710 |
| Second Thoughts | - | 10,289 | 17,327 |
| Grants | <u>47,198</u> | <u>47,198</u> | <u>116,166</u> |
| | <u>47,198</u> | <u>72,083</u> | <u>147,203</u> |

In 2023, £147,203 of the charitable activities income was attributable to restricted funds.

Second thoughts is a community facility situated on Falcon Lodge. Whilst goods are sold i.e. second hand cloths and bric-a-brac, these have all been donated at no cost and are sold at market prices. It is not operated to generate funds for Sutton Coldfield Baptist Church.

| | Income £ | Expenditure £ | Net £ |
|-----------------|-------------|------------------|----------|
| Second Thoughts | 10,289 | 18,447 | (8,158) |

Grants received, included in the above, are as follows:

| | 2024 £ | 2023 £ |
|-------------------------------------|---------------|----------------|
| The National Lottery Community Fund | - | 75,000 |
| Other funds | <u>47,198</u> | <u>41,166</u> |
| | <u>47,198</u> | <u>116,166</u> |

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 8) £ | Support costs (see note 9) £ | Totals £ |
|-------------------------|--------------------------------------|---------------------------------------|----------------|
| Organisations | 24,185 | - | 24,185 |
| Facilities | 63,653 | - | 63,653 |
| Mission | 144,740 | - | 144,740 |
| Children & Young People | 42,195 | - | 42,195 |
| Employment Costs | 343,783 | - | 343,783 |
| Sundry Expenses | 137,115 | - | 137,115 |
| Administration | 1,562 | 54,566 | 56,128 |
| Depreciation | - | 50,055 | 50,055 |
| Bank charge | - | 697 | 697 |
| Audit fee | - | 5,866 | 5,866 |
| | <u>757,233</u> | <u>111,184</u> | <u>868,417</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Unrestricte d £ | Restricted £ | 2024 £ | 2023 £ |
|-------------------------|-----------------------|-----------------|----------------|----------------|
| Facilities | 63,653 | - | 63,653 | 74,306 |
| Mission | 144,740 | - | 144,740 | 157,113 |
| Children & Young People | 42,195 | - | 42,195 | 33,139 |
| Employment costs | 334,028 | 9,755 | 343,783 | 387,328 |
| Sundry Expenses | 60,235 | 76,880 | 137,115 | 128,850 |
| Organisation | - | 24,185 | 24,185 | 14,563 |
| | <u>644,851</u> | <u>110,820</u> | <u>755,671</u> | <u>795,299</u> |

In 2023, £68,563 of direct costs in relation to charitable activities was attributable to restricted funds and the remaining £726,736 was attributable to unrestricted funds.

9. SUPPORT COSTS

| | Unrestricte d £ | Restricted £ | 2024 £ | 2023 £ |
|---------------------------|-----------------------|-----------------|----------------|----------------|
| Administration | 50,128 | 6,000 | 56,128 | 49,236 |
| Depreciation | 6,000 | 40,191 | 46,191 | 47,281 |
| Loss on disposal | - | 5,454 | 5,454 | - |
| Governance: Audit fee | 5,866 | - | 5,866 | 6,434 |
| Bank chgs | 697 | - | 697 | 968 |
| | <u>62,691</u> | <u>51,645</u> | <u>114,336</u> | <u>103,946</u> |

In 2023, £46,575 of support costs in relation to charitable activities was attributable to restricted funds and the remaining £57,371 was attributable to unrestricted funds.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Auditors' remuneration | 5,866 | 6,434 |
| Depreciation - owned assets | <u>50,055</u> | <u>47,281</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

One Trustee, Rev.D Campbell, who is also an employee, lived in housing partly owned by the church.

As agreed with the Charity Commission, the Elders, Administrator and Minister of the Church are designated as Trustees and received the following during the year:

| | 2024 | 2023 |
|--------------|---------------|--------------|
| | £ | £ |
| Remuneration | 90,927 | 83,372 |
| Pension | <u>10,310</u> | <u>9,659</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 295,834 | 321,264 |
| Social security costs | 24,504 | 24,299 |
| Other pension costs | <u>31,021</u> | <u>33,480</u> |
| | <u>351,359</u> | <u>379,043</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|----------|-----------|-----------|
| Employee | <u>12</u> | <u>13</u> |

No employees received emoluments in excess of £60,000.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. ANALYSIS OF GRANTS

The largest grants made by the Church during the year were as follows:

| | 2024 £ | 2023 £ |
|--------------------------------------|----------------|----------------|
| 24/7 | 17,370 | 13,617 |
| Agape | 2,537 | 2,750 |
| Baptist Missionary Society | 12,500 | 16,500 |
| Claytons | 8,787 | 12,500 |
| ECM | 16,325 | 11,250 |
| Frontiers | 537 | 1,750 |
| Heart of England Baptist Association | 31,154 | 32,450 |
| Jericho Foundation | 7,500 | 7,500 |
| Latin Link | 1,500 | 5,500 |
| Operation Mobilisation | 2,000 | 1,500 |
| Reach Across | 6,537 | 6,000 |
| Sparkbrook | - | 200 |
| Wilsons | 2,665 | 7,364 |
| Wycliffe Bible Translators | 8,537 | 11,767 |
| Egypt Project | 2,337 | 5,000 |
| Cath Home | 218 | 2,565 |
| Open Doors | 6,231 | 6,464 |
| | <u>126,735</u> | <u>144,677</u> |

14. TANGIBLE FIXED ASSETS

| | Church Premises £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|-------------------------|----------------------------------|------------------------|------------------|
| COST | | | | |
| At 1 January 2024 | 1,432,550 | 98,700 | 45,588 | 1,576,838 |
| Additions | <u>23,154</u> | <u>5,066</u> | - | <u>28,220</u> |
| At 31 December 2024 | <u>1,455,704</u> | <u>103,766</u> | <u>45,588</u> | <u>1,605,058</u> |
| DEPRECIATION | | | | |
| At 1 January 2024 | 348,066 | 89,859 | 45,588 | 483,513 |
| Charge for year | <u>46,814</u> | <u>3,241</u> | - | <u>50,055</u> |
| At 31 December 2024 | <u>394,880</u> | <u>93,100</u> | <u>45,588</u> | <u>533,568</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2024 | <u>1,060,824</u> | <u>10,666</u> | <u>-</u> | <u>1,071,490</u> |
| At 31 December 2023 | <u>1,084,484</u> | <u>8,841</u> | <u>-</u> | <u>1,093,325</u> |

The buildings of the charity are registered with the Baptist Union Corporation at Didcot, Oxfordshire as custodian trustees.

22 Holland Road, Sutton Coldfield, W Midlands B72 1RQ is jointly owned by Donald Campbell and Susan Campbell, with a restriction that no disposition by the proprietors can be registered without the consent of the Baptist Union Corporation Limited of Baptist House, except under an order of the registrar. This restriction limits any transfer or sale of the property without prior approval from the Baptist Union Corporation. Church Premises includes the house at 22 Holland Road, Sutton Coldfield, which is not depreciated and is held at cost of £737,920.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. DEBTORS

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 1,857 | 2,488 |
| Income tax recoverable | 11,980 | 11,023 |
| Employee loan | - | 5,000 |
| Prepayments | <u>4,408</u> | <u>8,164</u> |
| | <u>18,245</u> | <u>26,675</u> |
| | | |
| Amounts falling due after more than one year: | | |
| Employee loan | <u>-</u> | <u>1,563</u> |
| | | |
| Aggregate amounts | <u>18,245</u> | <u>28,238</u> |

16. CASH AT BANK AND IN HAND

| | General fund | Designated | Restricted | 2024 | 2023 |
|--------------|----------------|---------------|----------------|----------------|----------------|
| | £ | £ | £ | Total funds | Total funds |
| | | | | £ | £ |
| Cash in hand | - | - | 391 | 391 | 488 |
| Cash at bank | <u>189,811</u> | <u>23,411</u> | <u>205,648</u> | <u>418,870</u> | <u>269,506</u> |
| | <u>189,811</u> | <u>23,411</u> | <u>206,039</u> | <u>419,261</u> | <u>269,994</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Other creditors | 5,488 | 3,082 |
| Accruals and deferred income | <u>11,609</u> | <u>10,013</u> |
| | <u>17,097</u> | <u>13,095</u> |

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2024 | 2023 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Within one year | 10,880 | 14,960 |
| Between one and five years | <u>-</u> | <u>4,080</u> |
| | <u>10,880</u> | <u>19,040</u> |

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| Fixed assets | 896,170 | 175,320 | 1,071,490 | 1,093,325 |
| Current assets | 231,215 | 206,291 | 437,506 | 298,232 |
| Current liabilities | <u>(17,091)</u> | <u>(6)</u> | <u>(17,097)</u> | <u>(13,095)</u> |
| | <u>1,110,294</u> | <u>381,605</u> | <u>1,491,899</u> | <u>1,378,462</u> |

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

20. MOVEMENT IN FUNDS

Restricted Fund

| | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance |
|--|--------------------|-----------------------|-----------------------|---------------|--------------------|
| | £ | £ | £ | £ | £ |
| Glory group | 527 | 705 | 738 | - | 494 |
| Organisation funds/ Under 5s | 1,395 | 19,596 | 15,493 | - | 5,498 |
| Second Thoughts | 16,314 | 10,289 | 18,449 | - | 8,156 |
| Manse fund | 39,750 | - | 1,351 | 23,154 | 61,553 |
| Special offerings | 9,182 | 17,209 | 15,185 | - | 11,206 |
| Mission trips | - | - | - | - | - |
| Building project | 151,404 | - | 42,704 | 5,066 | 113,766 |
| Renovation Fund | 29,000 | - | 6,000 | 6,000 | 29,000 |
| Future Property | 12,500 | 139,432 | - | - | 151,932 |
| The National Lottery Community Fund | 60,943 | - | 60,957 | 14 | - |
| | <u>321,015</u> | <u>187,231</u> | <u>160,875</u> | <u>34,234</u> | <u>381,605</u> |

Unrestricted/
Designated Funds

| | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance |
|------------------------------|--------------------|-----------------------|-----------------------|-----------------|--------------------|
| | £ | £ | £ | £ | £ |
| Capital fund | 902,170 | - | 6,000 | - | 896,170 |
| General fund | 14,614 | 644,134 | 449,897 | (147,001) | 61,850 |
| Contingency fund | 83,692 | - | - | - | 83,692 |
| Community | 13,255 | 94,561 | 52,099 | (14) | 55,703 |
| Mission & External Giving | - | 9,676 | 128,221 | 118,545 | - |
| Lunch club | 644 | 2,922 | 2,516 | (450) | 600 |
| Outreach | - | 4,072 | 9,067 | 4,995 | - |
| Pastoral | 31,769 | 2,445 | 17,547 | - | 16,667 |
| Repairs Holland Road | 628 | - | - | (10,654) | (10,026) |
| Youth | 9,064 | 28,755 | 25,601 | (7,063) | 5,155 |
| Youth Mission | 715 | - | - | - | 715 |
| Children's | 856 | 8,058 | 16,594 | 7,448 | (232) |
| Ladies Fellowship | 40 | - | - | (40) | - |
| | <u>1,057,447</u> | <u>794,623</u> | <u>707,542</u> | <u>(34,234)</u> | <u>1,110,294</u> |

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

21. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

There were no transactions between the church and its related charities during the year.

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the BPS"). The BPS is a separate legal entity which are administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The total pension cost, for the Church, recognised in the Statement of Financial Activities is £31,021 (2023: £33,480).

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits were:

"A defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income."

On 19th November 2024, the Church was advised by the Trustee of the BPS they had finalised an agreement with the insurance company Just Group Limited ("Just") to transition the responsibility for the DB Plan benefits to the insurance company Just. As a result, the church has no further liability towards the DB plan.

SUTTON COLDFIELD BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | |
| Donations and legacies | | | | |
| Offerings | 528,018 | 705 | 528,723 | 523,192 |
| Gift aid | 112,612 | 27,500 | 140,112 | 112,306 |
| Fees | 35,001 | - | 35,001 | 37,724 |
| Special offering | - | 17,209 | 17,209 | 15,492 |
| Donated services and facilities | <u>69,743</u> | <u>111,932</u> | <u>181,675</u> | <u>96,343</u> |
| | 745,374 | 157,346 | 902,720 | 785,057 |
| Other trading activities | | | | |
| Other income | 1,469 | - | 1,469 | 1,172 |
| Investment income | | | | |
| Deposit account interest | 5,582 | - | 5,582 | 3,309 |
| Charitable activities | | | | |
| Organisations | - | 14,596 | 14,596 | 13,710 |
| Second Thoughts | - | 10,289 | 10,289 | 17,327 |
| Grants | <u>42,198</u> | <u>5,000</u> | <u>47,198</u> | <u>116,166</u> |
| | <u>42,198</u> | <u>29,885</u> | <u>72,083</u> | <u>147,203</u> |
| Total incoming resources | 794,623 | 187,231 | 981,854 | 936,741 |
| EXPENDITURE | | | | |
| Charitable activities | | | | |
| Wages | 274,872 | 20,962 | 295,834 | 321,264 |
| Social security | 24,504 | - | 24,504 | 24,299 |
| Pensions | 31,021 | - | 31,021 | 33,480 |
| Facilities | 44,108 | - | 44,108 | 74,306 |
| Mission | 144,740 | - | 144,740 | 157,113 |
| Children & Young People | 42,195 | - | 42,195 | 33,139 |
| Employment costs | 3,631 | - | 3,631 | 8,285 |
| Sundry Expenses | 59,156 | 76,880 | 136,036 | 128,850 |
| Organisation | - | 12,978 | 12,978 | 14,563 |
| Administration | <u>22,186</u> | <u>-</u> | <u>22,186</u> | <u>-</u> |
| | 646,413 | 110,820 | 757,233 | 795,299 |
| Support costs | | | | |
| Management | | | | |
| Administration | 48,566 | 6,000 | 54,566 | 49,263 |
| Depreciation of tangible and heritage assets | <u>6,000</u> | <u>44,055</u> | <u>50,055</u> | <u>47,281</u> |
| | 54,566 | 50,055 | 104,621 | 96,544 |

This page does not form part of the statutory financial statements

SUTTON COLDFIELD BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Management | | | | |
| Governance costs | | | | |
| Auditors' remuneration | 5,866 | - | 5,866 | 6,434 |
| Bank charges | <u>697</u> | <u>-</u> | <u>697</u> | <u>968</u> |
| | <u>6,563</u> | <u>-</u> | <u>6,563</u> | <u>7,402</u> |
| Total resources expended | <u>707,542</u> | <u>160,875</u> | <u>868,417</u> | <u>899,245</u> |
| Net income | <u>87,081</u> | <u>26,356</u> | <u>113,437</u> | <u>37,496</u> |

This page does not form part of the statutory financial statements

SUTTON COLDFIELD BAPTIST CHURCH

England & Wales - Charity number 1199202

Accounts

REGISTERED CHARITY NUMBER: 1199202

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SUTTON COLDFIELD BAPTIST CHURCH

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

SUTTON COLDFIELD BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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SUTTON COLDFIELD BAPTIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | |
|--------------------------------------|---|
| TRUSTEES | Donald Campbell Laurie Marshall (resigned 24/4/2023) Judy Hyde Mark Maybury Louise Gore Mark Steel David Gordon (appointed 25/4/2023) |
| REGISTERED OFFICE | Trinity Hill Sutton Coldfield West Midlands B72 1TA |
| REGISTERED CHARITY NUMBER | 1199202 |
| AUDITORS | Wallace Crooke Chartered Accountants & Registered Auditors Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT |
| BANKERS | The Co-operative bank 1 Balloon Street Manchester M60 4EP |

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Church was incorporated as a Charitable Incorporated Organisation (CIO) on 30 April 2023.

The trustees who have served during the year and since year end were as follows:

| | |
|-----------------|------------------------------|
| Donald Campbell | Team Leader / Minister |
| Laurie Marshall | Elder (retired April 2023) |
| David Gordon | Elder (appointed April 2023) |
| Louise Gore | Elder |
| Judy Hyde | Elder |
| Mark Maybury | Elder |
| Mark Steel | Administrator |

Church Elders, the Team Leader (Minister) and Administrator are the church's Trustees. Elders are endorsed by the Church Members' Meeting. The Team Leader is a Trustee by nature of his role (as agreed by the Charity Commission) and the Administrator was elected as a Trustee for the duration of his appointment by the Church Members' Meeting in line with the constitution agreed by the Charity Commission.

The Church Members' Meeting makes suggestions to the Charity Trustees and the Church Members' Meeting appoints Charity Trustees to be responsible for the governance of the Church. Where there is a Senior Minister (Team Leader) or Church Administrator in post, these persons will automatically be Charity Trustees because of their roles and responsibilities.

Trustees spend time meeting with employees and are fully involved in the life of the church giving them detailed knowledge of the organisation. They are also made aware of their obligations and responsibilities through Charity Commission publications and take due regard to guidance published by the Charity Commission. Additional information is provided by The Baptist Union of Great Britain.

Trustees meet at least every two months and ensure the charity operates within appropriate legal and financial legislation, and in line with policies and decisions made at Church Members' Meetings.

OBJECTIVES AND ACTIVITIES

Objects of the Charity in Governing Document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Incorporation

Over the past couple of years the Trustees have been working to incorporate the charity, utilising a process defined by the Baptist Union of Great Britain working with Anthony Collins Solicitors.

On 7th June 2022 a new Charitable Incorporated Organisation was setup with the Charity Commission for England and Wales. On 30th April 2023 the assets of the unincorporated charity (1131309) were transferred to the CIO (1199202).

Activities Undertaken

It is our intention to make sense of life together and share the love of Jesus. We do this through a whole range of activities to fulfil our mission in line with our charitable objects. It's our desire that there be opportunities for everyone at all ages and stages of life to explore the Christian faith.

Sunday Services

We have a broad offering of Sunday services with something for everyone:

- 8:30am Call to Prayer: Shown every week live on YouTube as we as people joining in the church building.
- 10:30am Morning Service: A weekly dynamic service for people of all ages.
- 3:00pm Glory Group: A monthly service for adults with learning disabilities, their family and friends.
- 4:00pm Grow Together: Every four weeks children and the adults in their lives gather around tables to explore Christianity using craft, quizzes, stories and music.
- 6:30pm Evening Service: A weekly service including worship and teaching (sermon repeated from the 10:30am service).

On average we meet with over 400 different people each Sunday.

Food Bank

In 2023 the food bank continued to see an increase in demand. A key priority for our food bank is being open 5 days per week and people not needing a referral to access food. In 2023:

- We saw a 20% increase in households served
- 14,092 bags of food were given out
- We had 10,788 visitors

We were very grateful to be awarded a grant of £75,000 from the UK Government delivered by The National Lottery Community Fund (from the Community Organisations Cost of Living Fund). The grant enabled us to continue the work of our food bank through the end of 2023 and into 2024. In particular the grant reduced the pressure of finding finances for the food bank, allowing us to focus on wider support.

Activities for Children & Young People

Our extensive provision for children and young people provides a place for them to engage in exciting activities and learn about Christianity. Highlights within this area of our activities include:

- Little Ark Playgroup for preschool children to learn and play in a safe environment without their parents/carers. This activity is offered at a low cost as part of our commitment to supporting families.
- Life Groups for young people in secondary school provide a place to connect with friends, talk about life, study the Bible and pray together.
- Special events for children and their families. These have included a Light Party and a regular Dad's Brunch Club, both of which were very well attended.
- Annual camp for young people aged 11+.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Activities for Adults

Throughout the week we offer a wide range of activities for adults. Whilst every activity is different they are unified around being a place of friendship and community. Activities include Ladies' Fellowship, Divorce Recovery Workshop, Board Games Evening, Artability, Seniors Lunch Club, Badminton, Photography Club, English Conversation Practice and Open Door Coffee.

Falcon Lodge

For many years Sutton Coldfield Baptist Church has been closely affiliated with the community of Falcon Lodge through our Second Thoughts shop. The shop seeks to promote community and provide support to the local residents.

Arising from our affiliation with Falcon Lodge, we were approached by Falcon Lodge Chapel to request leadership support for the fellowship. We entered into a Covenant Partnership with Falcon Lodge Chapel which commenced in 2023. Sutton Coldfield Baptist Church will be offering leadership support to help grow new Christian faith at Falcon Lodge Chapel.

The Alpha Course and Living the Life

Every week we offer courses two courses:

- The Alpha Course for those exploring more about Christian faith
- Living the Life for those new to Sutton Coldfield Baptist Church and looking to live out their faith

On average 30 people attend our Wednesday evenings where we serve dessert and drinks before commencing the course content.

Mission and External Giving

As is our normal practice, 25% of income received is used to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church. This includes mission partners of our church working in the UK and abroad and supporting other Baptist ministries. In 2023 this totalled over £144,677.

Achievement and performance

Risk Assessment

Our risk assessment is kept under constant review to ensure our policies, procedures and practice comply with all current legislation. Assessment of risk features as a standing agenda item and our risk assessment is fully reviewed annually.

The Trustees do not feel there are any significant risks to the stability of the charity at this time.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Income

The majority of income for the charity is given via voluntary donations from the membership, congregation and local community.

In 2023 we received grants to support the work of our food bank (Community Fund).

Review

The balance of the General Fund (the main operating source for the organisation) at the end of 2023 totalled £14,614. Whilst income was below budget, the organisation made some expenditure savings against budget which offset reductions in income.

Over £144,677 was set aside from the General Fund to support Christian needs outside the direct ministry of Sutton Coldfield Baptist Church.

Reserves

The Trustees reviewed the Reserves Policy during 2022 and increased the reserve amount from £75,000 to £80,000. This figure is modelled on three months core expenditure which the Trustees have determined to be acceptable as part of their ongoing approach to risk management.

The Trustees monitor the organisations policy on reserves. The level of reserves for the organisation is maintained at £80,000 (modelled on three months core expenditure).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes a CIO. On 30th April 2023 the organisation underwent a process to incorporate as a Charitable Incorporated Organisation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUTTON COLDFIELD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 14/10/2024 and signed on its behalf by:


Trustee



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Opinion

We have audited the financial statements of Sutton Coldfield Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at [date], and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SUTTON COLDFIELD BAPTIST CHURCH**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SUTTON COLDFIELD BAPTIST CHURCH

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit. However, it is the primary responsibility of trustees, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries and management bias in key accounting judgements and estimates. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired management and trustees, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud;
- reviewed minutes of meetings of the Board of Trustees to identify significant or unusual transactions and known or suspected instances of fraud or non-compliance with laws and regulations
- reviewed accounting estimates for bias and evaluating whether circumstances producing any bias, represent a risk of material misstatement due to fraud; and

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SUTTON COLDFIELD BAPTIST CHURCH**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed

Wallace Crooke

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date: 14/10/2024.....

Wallace Crooke is eligible to act as auditors in terms of Section 1212 of the Companies Act 2006

SUTTON COLDFIELD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 754,970 | 30,087 | 785,057 | 806,417 |
| Charitable activities | | | | | |
| Organisations | 6 | - | 2,007 | 2,007 | 1,515 |
| Second Thoughts | | - | 17,327 | 17,327 | 11,891 |
| Under 5s | | - | 11,703 | 11,703 | 11,763 |
| Grant received | | 41,166 | 75,000 | 116,166 | - |
| Other trading activities | 4 | 1,172 | - | 1,172 | 916 |
| Investment income | 5 | 3,309 | - | 3,309 | 1,374 |
| Total | | <u>800,617</u> | <u>136,124</u> | <u>936,741</u> | <u>833,876</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Organisations | 7 | - | 14,563 | 14,563 | 20,286 |
| Facilities | | 74,306 | - | 74,306 | 69,957 |
| Mission | | 154,712 | 2,401 | 157,113 | 153,002 |
| Children & Young People | | 33,139 | - | 33,139 | 30,872 |
| Employment Costs | | 364,714 | 22,614 | 387,328 | 388,548 |
| Sundry Expenses | | 99,865 | 28,985 | 128,850 | 79,314 |
| Administration | | 43,969 | 5,294 | 49,263 | 78,118 |
| Depreciation | | 6,000 | 41,281 | 47,281 | 43,024 |
| Bank charge | | 968 | - | 968 | 1,116 |
| Legal fees | | - | - | - | 2,229 |
| Audit fee | | 6,434 | - | 6,434 | 4,170 |
| Total | | <u>784,107</u> | <u>115,138</u> | <u>899,245</u> | <u>870,636</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 20 | 16,510 <u>(7,461)</u> | 20,986 <u>7,461</u> | 37,496 <u>-</u> | (36,760) <u>-</u> |
| Net movement in funds | | 9,049 | 28,447 | 37,496 | (36,760) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,048,398 | 292,568 | 1,340,966 | 1,377,726 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,057,447</u> | <u>321,015</u> | <u>1,378,462</u> | <u>1,340,966</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

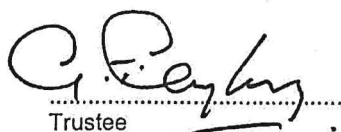
The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2023**

| | Notes | 2023 £ | 2022 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 14 | 1,093,325 | 1,134,265 |
| CURRENT ASSETS | | | |
| Debtors | 15 | 28,238 | 54,887 |
| Cash at bank and in hand | 16 | <u>269,994</u> | <u>170,400</u> |
| | | 298,232 | 225,287 |
| CREDITORS | | | |
| Amounts falling due within one year | 17 | (13,095) | (18,586) |
| NET CURRENT ASSETS | | <u>285,137</u> | <u>206,701</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,378,462</u> | <u>1,340,966</u> |
| NET ASSETS | | <u>1,378,462</u> | <u>1,340,966</u> |
| FUNDS | 20 | | |
| Unrestricted funds: | | | |
| General fund | | 143,478 | 13,739 |
| Designated | | <u>913,969</u> | <u>1,034,659</u> |
| | | 1,057,447 | 1,048,398 |
| Restricted funds | | <u>321,015</u> | <u>292,568</u> |
| TOTAL FUNDS | | <u>1,378,462</u> | <u>1,340,966</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 14.10.2024 and were signed on its behalf by:


Trustee



The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>102,626</u> | <u>29,793</u> |
| Net cash provided by operating activities | | <u>102,626</u> | <u>29,793</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (6,341) | (47,454) |
| Interest received | | <u>3,309</u> | <u>-</u> |
| Net cash used in investing activities | | <u>(3,032)</u> | <u>(47,454)</u> |
| | | | |
| Change in cash and cash equivalents in the reporting period | | 99,594 | (17,661) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>170,400</u> | <u>188,061</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>269,994</u> | <u>170,400</u> |

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 | 2022 |
|---|----------------|---------------|
| | £ | £ |
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 37,496 | (36,760) |
| Adjustments for: | | |
| Depreciation charges | 47,281 | 42,574 |
| Interest received | (3,309) | - |
| Decrease in debtors | 26,649 | 9,256 |
| (Decrease)/increase in creditors | <u>(5,491)</u> | <u>14,723</u> |
| Net cash provided by operations | <u>102,626</u> | <u>29,793</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/1/23 | Cash flow | At 31/12/23 |
|--------------------------|----------------|---------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | <u>170,400</u> | <u>99,594</u> | <u>269,994</u> |
| | <u>170,400</u> | <u>99,594</u> | <u>269,994</u> |
| Total | <u>170,400</u> | <u>99,594</u> | <u>269,994</u> |

The notes form part of these financial statements

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

General information and basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Donations are accounted for gross when received.
- Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.
- Investment income is included in the accounts in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of raising funds are not material, as the Church does not make formal appeals for funds.
- Charitable activities represent expenditure in the furtherance of the objectives of the Church.
- Grants payable to other organisations whose charitable objects complement the work of the Church, are agreed on an annual basis and accounted for in the year in which they are committed.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the SOFA since there is no measurable cost to the volunteers for their service.

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church premises are included in the balance sheet at cost as ascertaining a market valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse premises are stated at cost.

Furniture and equipment in the church premises is included at cost or valuation less accumulated depreciation.

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. Depreciation has been charged on the hall extension/ refurbishment work (£300,000 2007/08) over a 50 year period.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

| | |
|-----------------------------------|-------------------|
| Refurbishment of worship building | 10% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Community bus | 25% straight line |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements have been made in the process of applying the above accounting policies:

- Multi-employer defined benefit pension schemes: Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore, the schemes are accounted for as defined contribution schemes. See note 21

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Multi-employer defined benefit pension scheme: The charity has an obligation to pay a deficit funding arrangement in respect of the Baptist Ministers Pension Scheme. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds. Management estimates these factors in determining any pension obligation in the balance sheet. Management consider that such a provision is not material to the accounts and has not therefore been provided.
- Useful economic lives of tangible assets: The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amount of the fixed assets and note 1 for the useful economic lives for each class of asset.

3. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Offerings | 523,192 | - | 523,192 | 519,187 |
| Gift aid | 112,296 | 10 | 112,306 | 106,442 |
| Fees | 37,724 | - | 37,724 | 27,043 |
| Special offering | - | 15,492 | 15,492 | 11,281 |
| Donated services and facilities | <u>81,758</u> | <u>14,585</u> | <u>96,343</u> | <u>142,464</u> |
| | <u>754,970</u> | <u>30,087</u> | <u>785,057</u> | <u>806,417</u> |

In 2022, £66,124 of the donations and legacies income was attributable to restricted funds and the remaining £740,293 was attributable to unrestricted funds.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. OTHER TRADING ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Other income | <u>1,172</u> | <u>-</u> | <u>1,172</u> | <u>916</u> |

In 2022, trading activity income was all attributable to unrestricted funds.

5. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Deposit account interest | <u>3,309</u> | <u>-</u> | <u>3,309</u> | <u>1,374</u> |

In 2022, investment income was all attributable to unrestricted funds.

6. INCOME FROM CHARITABLE ACTIVITIES

| | Organisations £ | Second Thoughts £ | Under 5s £ |
|-----------------|--------------------|--------------------------------|----------------------------------|
| Organisations | 2,007 | - | 11,703 |
| Second Thoughts | - | 17,327 | - |
| Grants | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>2,007</u> | <u>17,327</u> | <u>11,703</u> |
| | | 2023 Grant received £ | 2022 Total activities £ |
| Organisations | - | 13,710 | 13,278 |
| Second Thoughts | - | 17,327 | 11,891 |
| Grants | <u>116,166</u> | <u>116,166</u> | <u>-</u> |
| | <u>116,166</u> | <u>147,203</u> | <u>25,169</u> |

In 2022, £25,169 of the charitable activities income was attributable to restricted funds.

Second thoughts is a community facility situated on Falcon Lodge. Whilst goods are sold i.e. second hand cloths and bric-a-brac, these have all been donated at no cost and are sold at market prices. It is not operated to generate funds for Sutton Coldfield Baptist Church.

| | Income £ | Expenditure £ | Net £ |
|-----------------|-------------|------------------|----------|
| Second Thoughts | 17,327 | 18,646 | (1,319) |

Grants received, included in the above, are as follows:

| | 2023 £ | 2022 £ |
|-------------------------------------|----------------|-----------|
| The National Lottery Community Fund | 75,000 | - |
| Other funds | <u>41,166</u> | <u>-</u> |
| | <u>116,166</u> | <u>-</u> |

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 8) £ | Support costs (see note 9) £ | Totals £ |
|-------------------------|--------------------------------------|---------------------------------------|----------------|
| Organisations | 14,563 | - | 14,563 |
| Facilities | 74,306 | - | 74,306 |
| Mission | 157,113 | - | 157,113 |
| Children & Young People | 33,139 | - | 33,139 |
| Employment Costs | 387,328 | - | 387,328 |
| Sundry Expenses | 128,850 | - | 128,850 |
| Administration | - | 49,263 | 49,263 |
| Depreciation | - | 47,281 | 47,281 |
| Bank charge | - | 968 | 968 |
| Audit fee | - | 6,434 | 6,434 |
| | <u>795,299</u> | <u>103,946</u> | <u>899,245</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Unrestrict ed £ | Restricted £ | 2023 £ | 2022 £ |
|-------------------------|-----------------------|-----------------|----------------|----------------|
| Facilities | 74,306 | - | 74,306 | 69,957 |
| Mission | 154,712 | 2,401 | 157,113 | 153,002 |
| Children & Young People | 33,139 | - | 33,139 | 30,872 |
| Employment costs | 364,714 | 22,614 | 387,328 | 388,548 |
| Sundry Expenses | 99,865 | 28,985 | 128,850 | 79,314 |
| Organisation | - | 14,563 | 14,563 | 20,286 |
| | <u>726,736</u> | <u>68,563</u> | <u>795,299</u> | <u>741,979</u> |

In 2022, £35,545 of direct costs in relation to charitable activities was attributable to restricted funds and the remaining £706,434 was attributable to unrestricted funds.

9. SUPPORT COSTS

| | Unrestrict ed £ | Restricted £ | 2023 £ | 2022 £ |
|-----------------------|-----------------------|-----------------|----------------|----------------|
| Administration | 43,969 | 5,294 | 49,263 | 78,118 |
| Depreciation | 6,000 | 41,281 | 47,281 | 43,024 |
| Governance: Audit fee | 6,434 | - | 6,434 | 4,170 |
| Bank chgs | 968 | - | 968 | 1,116 |
| Legal fees | - | - | - | 2,229 |
| | <u>57,371</u> | <u>46,575</u> | <u>103,946</u> | <u>128,657</u> |

In 2022, £64,496 of support costs in relation to charitable activities was attributable to restricted funds and the remaining £64,161 was attributable to unrestricted funds.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Auditors' remuneration | 6,434 | 4,170 |
| Depreciation - owned assets | <u>47,281</u> | <u>42,574</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

One Trustee, Rev.D Campbell, who is also an employee, lived in housing partly owned by the church.

As agreed with the Charity Commission, the Elders, Administrator and Minister of the Church are designated as Trustees and received the following during the year:

| | 2023 | 2022 |
|--------------|--------------|---------------|
| | £ | £ |
| Remuneration | 83,372 | 78,801 |
| Pension | <u>9,659</u> | <u>15,171</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

12. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 321,264 | 326,295 |
| Social security costs | 24,299 | 25,562 |
| Other pension costs | <u>33,480</u> | <u>39,939</u> |
| | <u>379,043</u> | <u>391,796</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|----------|-----------|-----------|
| Employee | <u>13</u> | <u>14</u> |

No employees received emoluments in excess of £60,000.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. ANALYSIS OF GRANTS

The largest grants made by the Church during the year were as follows:

| | 2023 £ | 2022 £ |
|--------------------------------------|----------------|----------------|
| 24/7 | 13,617 | 10,250 |
| Agape | 2,750 | 2,500 |
| Baptist Missionary Society | 16,500 | 16,000 |
| Claytons | 12,500 | 11,500 |
| ECM | 11,250 | 12,250 |
| Frontiers | 1,750 | 2,000 |
| Go Africa | - | 1,500 |
| Heart of England Baptist Association | 32,450 | 30,658 |
| Jericho Foundation | 7,500 | 7,000 |
| Latin Link | 5,500 | 5,000 |
| Operation Mobilisation | 1,500 | - |
| Reach Across | 6,000 | 7,200 |
| Sparkbrook | 200 | - |
| Wilsons | 7,364 | 2,500 |
| Wycliffe Bible Translators | 11,767 | 10,225 |
| Egypt Project | 5,000 | 2,000 |
| Cath Home | 2,565 | - |
| Open Doors | 6,464 | - |
| | <u>144,677</u> | <u>120,583</u> |

14. TANGIBLE FIXED ASSETS

| | Church Premises £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|-------------------------|----------------------------------|------------------------|------------------|
| COST | | | | |
| At 1 January 2023 | 1,432,550 | 92,359 | 45,588 | 1,570,497 |
| Additions | <u>-</u> | <u>6,341</u> | <u>-</u> | <u>6,341</u> |
| At 31 December 2023 | <u>1,432,550</u> | <u>98,700</u> | <u>45,588</u> | <u>1,576,838</u> |
| DEPRECIATION | | | | |
| At 1 January 2023 | 302,603 | 88,041 | 45,588 | 436,232 |
| Charge for year | <u>45,463</u> | <u>1,818</u> | <u>-</u> | <u>47,281</u> |
| At 31 December 2023 | <u>348,066</u> | <u>89,859</u> | <u>45,588</u> | <u>483,513</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2023 | <u>1,084,484</u> | <u>8,841</u> | <u>-</u> | <u>1,093,325</u> |
| At 31 December 2022 | <u>1,129,947</u> | <u>4,318</u> | <u>-</u> | <u>1,134,265</u> |

The buildings of the charity are registered with the Baptist Union Corporation at Didcot, Oxfordshire as custodian trustees.

22 Holland Road, Sutton Coldfield, W Midlands B72 1RQ is jointly owned by Donald Campbell and Susan Campbell, with a restriction that no disposition by the proprietors can be registered without the consent of the Baptist Union Corporation Limited of Baptist House, except under an order of the registrar. This restriction limits any transfer or sale of the property without prior approval from the Baptist Union Corporation.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. DEBTORS

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Other debtors | 2,488 | 2,405 |
| Short term deposit | - | 26,122 |
| Income tax recoverable | 11,023 | 11,374 |
| Employee loan | 5,000 | 5,000 |
| Prepayments | <u>8,164</u> | <u>3,736</u> |
| | <u>26,675</u> | <u>48,637</u> |
| Amounts falling due after more than one year: | | |
| Employee loan | <u>1,563</u> | <u>6,250</u> |
| Aggregate amounts | <u>28,238</u> | <u>54,887</u> |

16. CASH AT BANK AND IN HAND

| | General fund £ | Restricted £ | 2023 Total funds £ | 2022 Total funds £ |
|----------------------------|----------------------|-----------------|-----------------------------|-----------------------------|
| Cash in hand | - | 488 | 488 | 50 |
| Bank current account no. 1 | - | - | - | 87,026 |
| Bank current account no. 2 | 128,753 | 29,992 | 158,745 | 1 |
| Bank account no. 3 | - | 22,764 | 22,764 | - |
| Bank deposit account | 370 | 80,582 | 80,952 | 77,643 |
| Card collection accounts | <u>7,045</u> | <u>-</u> | <u>7,045</u> | <u>5,680</u> |
| Total | <u>136,168</u> | <u>133,826</u> | <u>269,994</u> | <u>170,400</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Other creditors | 3,082 | 11,000 |
| Accruals and deferred income | <u>10,013</u> | <u>7,586</u> |
| | <u>13,095</u> | <u>18,586</u> |

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2023 £ | 2022 £ |
|----------------------------|---------------|---------------|
| Within one year | 14,960 | 13,260 |
| Between one and five years | <u>4,080</u> | <u>12,240</u> |
| | <u>19,040</u> | <u>25,500</u> |

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|---------------------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| Fixed assets | 902,170 | 191,155 | 1,093,325 | 1,134,265 |
| Current assets | 164,406 | 133,826 | 298,232 | 225,287 |
| Current liabilities | <u>(9,129)</u> | <u>(3,966)</u> | <u>(13,095)</u> | <u>(18,586)</u> |
| | <u>1,057,447</u> | <u>321,015</u> | <u>1,378,462</u> | <u>1,340,966</u> |

SUTTON COLDFIELD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

20. MOVEMENT IN FUNDS

Restricted Fund

| | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance |
|--|--------------------|-----------------------|-----------------------|--------------|--------------------|
| | £ | £ | £ | £ | £ |
| Glory group | 345 | 645 | 353 | (110) | 527 |
| Organisation funds/ Under 5s | 1,255 | 13,710 | 14,565 | 995 | 1,395 |
| Second Thoughts | 25,369 | 17,327 | 22,612 | (3,770) | 16,314 |
| Manse fund | 39,750 | - | - | - | 39,750 |
| Special offerings | 8,264 | 15,492 | 14,574 | - | 9,182 |
| Mission trips | 240 | 1,380 | 2,401 | 781 | - |
| Building project | 186,345 | - | 34,941 | - | 151,404 |
| Renovation Fund | 31,000 | 70 | 11,635 | 9,565 | 29,000 |
| Future Property | - | 12,500 | - | - | 12,500 |
| The National Lottery Community Fund | - | 75,000 | 14,057 | - | 60,943 |
| | <u>292,568</u> | <u>136,124</u> | <u>115,138</u> | <u>7,461</u> | <u>321,015</u> |

Unrestricted/
Designated Funds

| | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance |
|------------------------------|--------------------|-----------------------|-----------------------|----------------|--------------------|
| | £ | £ | £ | £ | £ |
| Capital fund | 908,170 | - | 6,000 | - | 902,170 |
| General fund | 13,739 | 639,974 | 492,446 | (146,653) | 14,614 |
| Contingency fund | 83,692 | - | - | - | 83,692 |
| Community | 11,933 | 90,620 | 93,068 | 3,770 | 13,255 |
| Mission & External Giving | (38) | 16,411 | 142,191 | 125,818 | - |
| Lunch club | 999 | 3,203 | 3,558 | - | 644 |
| Outreach | 460 | 1,990 | 7,352 | 4,902 | - |
| Pastoral | 26,377 | 10,621 | 5,169 | (60) | 31,769 |
| Repairs Holland Road | 1,511 | - | 1,183 | 300 | 628 |
| Youth | 840 | 36,888 | 33,126 | 4,462 | 9,064 |
| Youth Mission | 715 | - | - | - | 715 |
| Children's | - | 870 | 14 | - | 856 |
| Ladies Fellowship | - | 40 | - | - | 40 |
| | <u>1,048,398</u> | <u>800,617</u> | <u>784,107</u> | <u>(7,461)</u> | <u>1,057,447</u> |

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

21. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain.

There were no transactions between the church and its related charities during the year.

22. CHANGE OF LEGAL FORM

On 7th June 2022 a new Charitable Incorporated Organisation was setup with the Charity Commission for England and Wales. On 30th April 2023 the assets of the unincorporated charity (1131309) were transferred to the CIO (1199202). The Charities SORP recommends that merger accounting is used when this type of charity reconstruction takes place and when the conditions set out in the SORP are satisfied. The charity has used in the principals of merger accounting when preparing these accounts, in particular:

- The results for the current year combine the results of the unincorporated charity and this charity for the whole year ending on 31 December 2023
- The results of the unincorporated charity for the year ending on 31 December 2022 are included as a comparative.

This year's receipts and payments can be analysed as follows:

| | Unincorporated charity (pre-merger) | CIO (pre- merger) | Combined Charity (post- merger) | Combined total |
|-------------------------|--|----------------------|---------------------------------------|----------------------|
| | £ | £ | £ | £ |
| Total receipts | 291,748 | - | 644,993 | 936,741 |
| Total payments | <u>(300,119)</u> | <u>-</u> | <u>(599,125)</u> | <u>(899,244)</u> |
| Net receipts / payments | <u><u>(8,371)</u></u> | <u><u>-</u></u> | <u><u>45,868</u></u> | <u><u>37,497</u></u> |

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the BPS"). The BPS is a separate legal entity which are administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits were:

" A defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS - continued

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925. The scheme was closed to future accrual of defined benefits on 31 December 2011. The scheme is not contracted out of the State Second Pension.

The table below summarises the main results of the most recent actuarial valuations of the Defined Benefit (DB) Plan in the BPS, which was completed in 2020. This valuation was performed by a professionally qualified Actuary using the Projected Unit Method.

| | BDS DB plan |
|-----------------------------------|--------------------|
| Date of valuation | 31 December 2019 |
| Market value of scheme assets (A) | £300m |
| Technical provisions (B) | £318m |
| Deficit [(B)-(A)] | £18m |
| Funding level [(A)/(B)] | 94% |

The key financial assumptions underlying the valuation were as follows:

| Type of assumption | % pa |
|---|-------------|
| RPI price inflation assumption | 3.20 |
| CPI price inflation assumption | 2.70 |
| Minimum Pensionable Income Increases (above CPI) | 0.50 |
| Assumed investment returns | |
| Pre-retirement assumed investment returns (gilt yield plus 1.75% pa) | 2.95 |
| Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa) | 1.70 |
| Deferred pension increases (based on RPI) | 3.20 |
| Pre April 2009 | 3.20 |
| Post April 2009 | 2.50 |
| Pension increases | |
| Based on CPI with an annual floor of 0% and annual cap of 5% | 2.7 |

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the 'CMI 2019' projection with a long-term rate of improvement of 1.75% pa for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The total pension cost, for the Church, recognised in the Statement of Financial Activities is £33,480 (2022: £41,135) including deficit contributions to the defined benefit BPS scheme of £12.00 (2022: £6,053).

During 2022 the Church was advised by the Trustee of the BPS they had reached an agreement with the insurance company Just Group ("Just") to secure DB Plan members' benefits. The agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions (including those not yet in payment) provided through the Scheme's DB Plan.

SUTTON COLDFIELD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS - continued

The BPS are planning to fully transition the responsibility for the DB Plan benefits to Just during 2024. Since the announcement of the buy-in policy the Church no longer makes deficiency contributions. Instead the Trustee continues to collect £1 per month from each employer to keep a Direct Debit facility open should there be a significant change in circumstances.

SUTTON COLDFIELD BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | |
| Donations and legacies | | | | |
| Offerings | 523,192 | - | 523,192 | 519,187 |
| Gift aid | 112,296 | 10 | 112,306 | 106,442 |
| Fees | 37,724 | - | 37,724 | 27,043 |
| Special offering | - | 15,492 | 15,492 | 11,281 |
| Donated services and facilities | <u>81,758</u> | <u>14,585</u> | <u>96,343</u> | <u>142,464</u> |
| | 754,970 | 30,087 | 785,057 | 806,417 |
| Other trading activities | | | | |
| Other income | 1,172 | - | 1,172 | 916 |
| Investment income | | | | |
| Deposit account interest | 3,309 | - | 3,309 | 1,374 |
| Charitable activities | | | | |
| Organisations | - | 13,710 | 13,710 | 13,278 |
| Second Thoughts | - | 17,327 | 17,327 | 11,891 |
| Grants | <u>41,166</u> | <u>75,000</u> | <u>116,166</u> | <u>-</u> |
| | <u>41,166</u> | <u>106,037</u> | <u>147,203</u> | <u>25,169</u> |
| Total incoming resources | 800,617 | 136,124 | 936,741 | 833,876 |
| EXPENDITURE | | | | |
| Charitable activities | | | | |
| Wages | 298,650 | 22,614 | 321,264 | 326,295 |
| Social security | 24,299 | - | 24,299 | 25,562 |
| Pensions | 33,480 | - | 33,480 | 39,939 |
| Facilities | 74,306 | - | 74,306 | 69,957 |
| Mission | 154,712 | 2,401 | 157,113 | 153,002 |
| Children & Young People | 33,139 | - | 33,139 | 30,872 |
| Employment costs | 8,285 | - | 8,285 | (3,248) |
| Sundry Expenses | 99,865 | 28,985 | 128,850 | 79,314 |
| Organisation | <u>-</u> | <u>14,563</u> | <u>14,563</u> | <u>20,286</u> |
| | 726,736 | 68,563 | 795,299 | 741,979 |
| Support costs | | | | |
| Management | | | | |
| Administration | 43,969 | 5,294 | 49,263 | 78,118 |
| Depreciation of tangible and heritage assets | <u>6,000</u> | <u>41,281</u> | <u>47,281</u> | <u>43,024</u> |
| | 49,969 | 46,575 | 96,544 | 121,142 |

SUTTON COLDFIELD BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|----------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Management | | | | |
| Governance costs | | | | |
| Auditors' remuneration | 6,434 | - | 6,434 | 4,170 |
| Accountancy and legal fees | - | - | - | 2,229 |
| Bank charges | <u>968</u> | - | <u>968</u> | <u>1,116</u> |
| | <u>7,402</u> | - | <u>7,402</u> | <u>7,515</u> |
| Total resources expended | <u>784,107</u> | <u>115,138</u> | <u>899,245</u> | <u>870,636</u> |
| Net (expenditure)/income | <u>16,510</u> | <u>20,986</u> | <u>37,496</u> | <u>(36,760)</u> |

SUTTON COLDFIELD BAPTIST CHURCH

England & Wales - Charity number 1199202

Accounts

Charity Number 1199202

SUTTON COLDFIELD BAPTIST CHURCH

A Charitable Incorporated Organisation

Annual Report and Financial Statements

07/06/2022 to 31/12/2022

Legal and Administrative Information

| | |
|-------------------|---|
| Charity Number | 1199202 |
| Principal Address | Sutton Coldfield Baptist Church Trinity Hill Sutton Coldfield West Midlands B72 1TA |
| Trustees | Donald Campbell Laurie Marshall Judy Hyde Mark Maybury Louise Gore Mark Steel |
| Bankers | The Co-operative Bank p.l.c P.O. Box 101 1 Balloon Street Manchester M60 4EP |

Sutton Coldfield Baptist Church
Report of the Trustees
For the year ended 31 December 2022

Sutton Coldfield Baptist Church (a Charitable Incorporated Organisation, registration 1199202) was incorporated on 7 June 2022.

The Trustees of the charity report that no activity took place during 2022. The Trustees of Sutton Coldfield Baptist Church (unincorporated trust, registration 1131309) have been taking steps to incorporate the charity. It is expected that the assets and liabilities of the unincorporated charity (registered number 1131309) will be transferred to the incorporated charity (registered number 1199202) during 2023.

During 2022 registered charity number 1199202 received no income (other than a £1 transaction to establish a new bank account) and undertook no activities or expenditure.

Achievements and Performance

The CIO was newly registered and was not expected to undertake any activity until the assets and liabilities from charity number 1131309 are transferred to charity number 1199202.


Financial Review

A single transaction took place to establish a new bank account for the charity.

Future Plans

The Trustees expect the assets and liabilities of the unincorporated charity (registered number 1131309) to be transferred to the Charitable Incorporated Organisation (registered number 1199202) during 2023.

This report was approved by the Trustees on 23/10/2023 and signed on their behalf by

.....
Trustees 

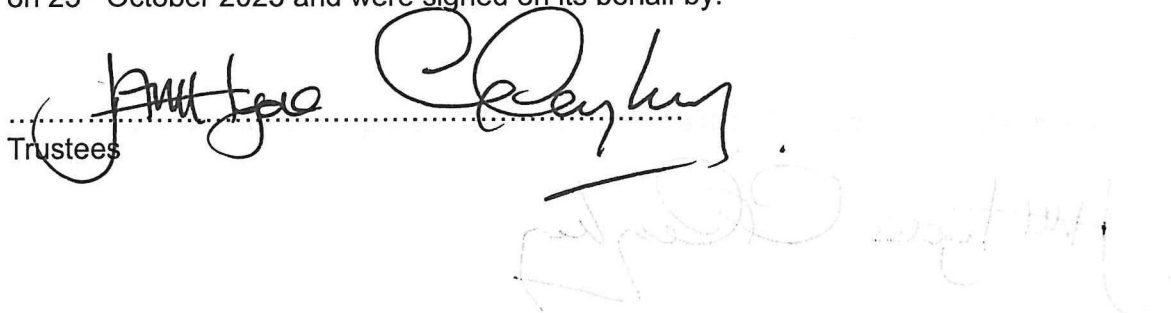
Balance Sheet as at 31 December 2022

| | Period to 31 December 2022 £ |
|--|------------------------------------|
| FIXED ASSETS | |
| Tangible assets | 0 |
| CURRENT ASSETS | |
| Debtors | 0 |
| Cash at bank and in hand ¹ | 1 |
| CREDITORS | |
| Amounts falling due within one year | 0 |
| NET CURRENT ASSETS | <hr/> 1 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 1 |
| NET ASSETS | <hr/> 1 |
| FUNDS | |
| Unrestricted funds | 1 |
| Designated funds | 0 |
| Restricted funds | 0 |
| TOTAL FUNDS | <hr/> 1 |

¹ A £1 transaction was processed in order to establish the bank account for the newly registered charity.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd October 2023 and were signed on its behalf by:

Trustees



The image shows two handwritten signatures in black ink over a dotted line. The first signature is on the left and the second is on the right. Below the dotted line, there are several faint, illegible handwritten marks and scribbles.