



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

THE BULGARIAN ORTHODOX COMMUNITY OF
ST. JOHN OF RILA IN LONDON

No (if any)

1199201

CC16a

Receipts and payments accounts

For the period
from

Period start date
01/06/2023

To

Period end date
31/05/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	182433	-	-	182,433	25,530
Income from Donations and Legacies	-	-	-	-	-
Income and Endowments	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	182,433	-	-	182,433	25,530
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	182,433	-	-	182,433	25,530
A3 Payments					
Charity Management & Administration	1247	-	-	1,247	1,668
Bank Fees	90	-	-	90	-
Church Construction Payments	28591	-	-	28,591	20,604
Electricity and Heating	2,156	-	-	2,156	-
Rent	200	-	-	200	-
Subscriptions	1,840	-	-	1,840	-
Travel Expences	494	-	-	494	-
Legal and Professional Fees	810	-	-	810	-
	-	-	-	-	-
Sub total	35,428	-	-	35,428	22,272
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	35,428	-	-	35,428	22,272
Net of receipts/(payments)	147,005	-	-	147,005	3,258
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,258	-	-	3,258	-
Cash funds this year end	150,263	-	-	150,263	3,258

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	150,263	-	-
		-	-	-
		-	-	-
	Total cash funds	150,263	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
Secretary	Kubanov	Kiril Ivanov		16/01/2025

The Bulgarian Orthodox Community of St. John of Rila in London

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	June	2023		31	May	2024

Charity name

THE BULGARIAN ORTHODOX COMMUNITY OF ST. JOHN OF RILA IN LONDON

Other names charity is known by

Registered charity number (if any)

1199201

Charity's principal address

The Chapel of St John of Rila

186-188 Queen's Gate

London

Postcode

SW7 5HL

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Very Rev. Dobromir Dimitrov	Chairman		
2 Lambrini Ferkadis	Treasurer		
3 Kiril Ivanov	Secretary		
4 Devorina Gamalova			
5			
6			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Accounts Verifier	Iassen Kirov-FCCA Christian Associates Ltd.	Avondale House, 262 Uxbridge Road, Hatch End, HA5 4HS

Name of chief executive or names of senior staff members (Optional information)

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Charity Constitution
How the charity is constituted (eg. trust, association, company)	CIO - Charitable Incorporated Organization
Trustee selection methods (eg. appointed by, elected by)	Every appointed trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

- To advance for the Public Benefit the Orthodox Christian Faith
- To establish, maintain and develop for the Public Benefit a parish in London, to provide liturgical services, sacrament and pastoral teaching, according to the rites and doctrines of the Orthodox Church.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2009 and section 2 of the Charities Act (Northern Ireland) 2008.

In the second year of operation the Charity has gone from strength to strength. We have been able to hold regular church services in St. John of Rila Chapel in the Bulgarian Embassy in Central London until November 2023. The congregation has been growing steadily and consistently.

The Charity has obtained permission from the Bulgarian government, the Bulgarian Patriarchate as well as from the British authorities to renovate and extend the Chapel of St. John of Rila for the benefit of the growing congregation. A fundraising campaign was started and initial legal and building work began for the conversion of the chapel into a church. In the reporting year, a total of £182,433 was raised towards the project. The work began with the intention to complete it within 18 months. During that time Church services were moved to the Greek Orthodox Church of Saint Pantaleimon in Harrow.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In the second year of operation the Charity has gone from strength to strength. We have been able to hold regular church services in St. John of Rila Chapel in the Bulgarian Embassy in Central London until November 2023. The congregation has been growing steadily and consistently.

The Charity has obtained permission from the Bulgarian government, the Bulgarian Patriarchate as well as from the British authorities to renovate and extend the Chapel of St. John of Rila for the benefit of the growing congregation. A fundraising campaign was started and initial legal and building work began for the conversion of the chapel into a church. In the reporting year, a total of £182,433 was raised towards the project. The work began with the intention to complete it within 18 months. During that time Church services were moved to the Greek Orthodox Church of Saint Pantaleimon in Harrow.

Brief statement of the charity's policy on reserves

The Charity intends to hold a 10% of all income in reserves, which are intended to cover short term shortfalls in revenue. None of the reserves will be restricted.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity accounts have been independently verified by Mr. Iassen Kirov-FCCA Christian Associates Ltd.
Avondale House,
262 Uxbridge Road,
Hatch End,
HA5 4HS

Section F

Other optional information

--

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Кирилов

Kiril Ivanov

Full name(s)

Kiril Ivanov

Position (eg Secretary, Chair, etc)

Secretary

Date

10/02/2025

Christian Associates Ltd

Chartered Certified Accountants

Iassen Kirov-FCCA
Avondale House
262 Uxbridge Road Hatch End
HA5 4HS
02081918726
iassen@christianassociates.co.uk

Independent Examiner's Report

I have thoroughly examined the financial statements, annual accounts, receipts and payments of The Bulgarian Orthodox Community of St. John of Rila in London (Charity Registration Number 1199201) for the accounting period 01/06/2023-31/05/2024.

For the above accounting period the Charity has collected £182433 in income, fully from donations, and has spent £35428 in expenses in connection with its charitable works, mainly for the renovation of the church facilities, as well for day to day running of the charity, so that it can better serve the congregation as well as the wider community. None of the trustees has received any remuneration or fees.

I am satisfied with the annual accounts of the Charity and have found them to be a true reflection of the Charity's financial status.

Date: 15/01/2025

Independent Examiner: Iassen Kirov
Chartered Certified Accountant

