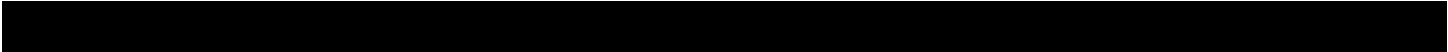


# The Bulgarian Orthodox Community of St. John of Rila in London

Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	June	2022		31	May	2023



Charity name	THE BULGARIAN ORTHODOX COMMUNITY OF ST. JOHN OF RILA IN LONDON
Other names charity is known by	
Registered charity number (if any)	1199201
Charity's principal address	The Chapel of St John of Rila
	186-188 Queen's Gate
	London
	Postcode SW7 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Very Rev. Dobromir Dimitrov	Chairman		
2	Lambrini Ferkadis	Treasurer		
3	Kiril Ivanov	Secretary		
4	Devorina Gamalova			
5	Grigor Serafimov			
6	Pavlina Chingarova			
7	Dominic Anstee			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
<b>Independent Accounts Verifier</b>	Krasimir Hristov Ivanov MCIM Chartered Practice & Accountants Ltd	601 Britannia House, 11 Glenthorne Rd, London W6 0LH

**Name of chief executive or names of senior staff members (Optional information)**

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**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Charity Constitution
How the charity is constituted (eg. trust, association, company)	CIO - Charitable Incorporated Organization
Trustee selection methods (eg. appointed by, elected by)	Every appointed trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

The objects of the CIO are:

- a) To advance for the Public Benefit the Orthodox Christian Faith
- b) To establish, maintain and develop for the Public Benefit a parish in London, to provide liturgical services, sacrament and pastoral teaching, according to the rites and doctrines of the Orthodox Church.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2009 and section 2 of the Charities Act (Northern Ireland) 2008.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In the first year of operation, and after the end of the Coronavirus restrictions the Charity has gone from strength to strength.

We have been able to hold regular church services in St. John of Rila Chapel in the Bulgarian Embassy in Central London. The congregation has been growing steadily and consistently.

The Charity has obtained permission from the Bulgarian government, the Bulgarian Patriarchate as well as from the British authorities to renovate and extend the Chapel of St. John of Rila for the benefit of the growing congregation.

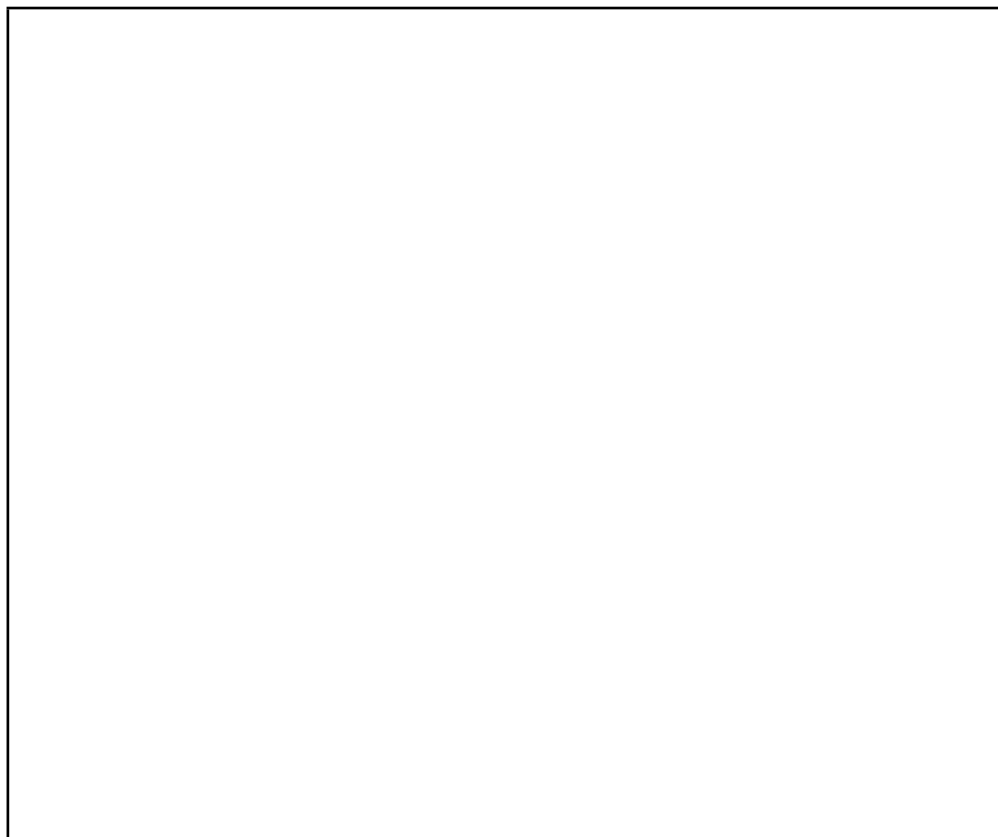
Since we were able to open a bank account in 2022, we have run a successful online and in person fundraising campaign and have managed to secure funds to start the renovation process as well as to maintain the services.

**Additional details of objectives and activities (Optional information)**

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You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

In the first year of operation, and after the end of the Coronavirus restrictions the Charity has gone from strength to strength.

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**Brief statement of the charity's policy on reserves**

The Charity intends to hold a 10% of all income in reserves, which are intended to cover short term shortfalls in revenue. None of the reserves will be restricted.

**Details of any funds materially in deficit**

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity accounts have been independently verified by  
Krasimir Hristov Ivanov MCIM  
Chartered Practice & Accountants Ltd  
601 Britannia House,  
11 Glenthorne Rd, London W6 0LH

## Section F Other optional information

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The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*KI Ivanov*

Kiril Ivanov

Full name(s)

Kiril Ivanov

Position (eg Secretary, Chair, etc)

Secretary

Date

01/08/2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name

THE BULGARIAN ORTHODOX COMMUNITY OF  
ST. JOHN OF RILA IN LONDON

No (if any)

1199201

CC16a

## Receipts and payments accounts

For the period  
from

Period start date

01/06/2022

To

Period end date

31/05/2023

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations	25530	-	-	25,530	-
Income from Donations and Legacies	0	-	-	-	-
Income and Endowments	0	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	25,530	-	-	25,530	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	25,530	-	-	25,530	-
<b>A3 Payments</b>					
Charity Management & Administration	1668	-	-	1,668	-
Charitable Activities	0	-	-	-	-
Church Construction Payments	20604	-	-	20,604	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	22,272	-	-	22,272	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	22,272	-	-	22,272	-
<b>Net of receipts/(payments)</b>	3,258	-	-	3,258	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	3,258	-	-	3,258	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B1 Cash funds	Bank Account	3,258	-	-	
		-	-	-	
		-	-	-	
	<b>Total cash funds</b>	<b>3,258</b>	<b>-</b>	<b>-</b>	
	(agree balances with receipts and payments account(s))	OK	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B2 Other monetary assets	Details				
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)	
			-		
			-		
			-		
			-		
			-		
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name	Date of approval
Secretary		Kiril Ivanov		01/08/2023	



## **Chartered Practice & Accountants Ltd**

**601 Britannia House, 11 Glenthorne Rd, London W6 0LH**

**Tel/Fax: 0044208 834 7105**

**Mobile 00447515344034**

**Email: accountants@mailreceive.com**

### **Independent Examiner's Report**

**I have thoroughly examined the financial statements, annual accounts, receipts and payments of The Bulgarian Orthodox Community of St. John of Rila in London ( Charity Registration Number 1199201) for the accounting period 01/06/2022-31/05/2023.**

**For the above accounting period the Charity has collected £25530 in income, fully from donations, and has spent £22272 on expenses in connection with its charitable works, mainly for the renovation of the church facilities so that they can better serve the congregation as well as the wider community. None of the trustees has received any remuneration or fees.**

**I am satisfied with the annual accounts of the Charity and have found them to be a true reflection of the Charity's financial status.**

**Date: 15/08/2023**

**Independent Examiner: Krasimir Hristov Ivanov MCIM**

**Chartered Practice & Accountants Ltd**