

WISBECH MASONIC BENEVOLENT FUND CIO

England & Wales · Charity number 1199199

Details

Other names WISBECH MASONIC BENEVOLENT FUND

Status Registered

Legal form CIO

Registered 2022-06-07

Register [View on the Charity Commission register](#)

Contact

Address Lynn Road
Wisbech
PE13 3DB

Phone 07539671712

Email amclifton6125@gmail.com

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROVIDE RELIEF OF SUCH POOR AND DISTRESSED MASONS OR THEIR POOR AND DISTRESSED WIDOWS AND CHILDREN OR TO OR FOR THE BENEFIT OF SUCH MASONIC CHARITIES OR OTHER CHARITABLE INSTITUTIONS, SOCIETIES AND OBJECTS AS THE TRUSTEES SHALL DECIDE.

Activities: To provide relief of such poor and distressed Masons or their poor and distressed widows and children or to or for the benefit of such Masonic charities or other charitable institutions, societies and objects as they shall decide.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Cambridgeshire
- Lincolnshire
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£72,899	£45,888	-	-
2024-12-31	£29,712	£31,410	-	-
2023-12-31	£32,699	£25,735	-	-
2022-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
MICHAEL JOHN HUMPHREY	Chair	2022-06-07
Alan John Faulkner MSc		2022-06-07
Brian Kett		2024-06-27
David Broker		2022-07-12
Graham Paul Aldrich		2023-06-19
Jeremy Richard Charles Pallant		2022-06-07
Malcolm Ford		2026-04-23
Peter Walter		2023-06-19
Robin Cawston		2024-06-27
Shaun Button		2023-11-16

WISBECH MASONIC BENEVOLENT FUND CIO

England & Wales - Charity number 1199199

Accounts

THE WISBECH MASONIC BENEVOLENT FUND

Charity Commission registered no. 1199199

FINANCIAL STATEMENTS AND ANNUAL REPORT

for the year ended 31 December 2025



THE WISBECH MASONIC BENEVOLENT FUND

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for the year ended 31 December 2025

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THE WISBECH MASONIC BENEVOLENT FUND

CHARITY INFORMATION

Charity Commission registered no. 1199199

Registered Address

The Wisbech Masonic Centre
Lynn Road
Wisbech
PE13 3DB

Correspondence Address

P Walter
Conkers
Fen Road
Newton in the Isle
Wisbech
Cams.
PE13 5HT

Trustees

M J Humphrey	Chair
P Walter	Treasurer
G P Aldrich	
D Broker	
S Button	
R Cawston	
D K M Coupland	
A J Faulkner	
B Kett	
J R C Pallant	

Ex Officio Officer

A M Clifton	Secretary
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Independent Examiner

K.J. Maggs B.A., F.C.A.
Chartered Accountant,
Spalding,
Lincs.,
PE11 3HE.

Bankers

National Westminster Bank Plc
Bede House
11 Western Boulevard
Leicester
LE2 7EJ

Investment managers

CCLA Fund Managers Limited
One Angel Lane
London
EC4R 3AB

THE WISBECH MASONIC BENEVOLENT FUND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The Wisbech Masonic Benevolent Fund was constituted by Trust Deed dated 14 November 1983, which registered as a Charity on 24 October 1984 (Registered Charity Number 290352), before converting to a Charitable Incorporated Organisation (CIO) on 7 June 2022 (Registered Charity Number 1199199).

Objectives and Activities

The charitable objects of The Wisbech Masonic Benevolent Fund are to provide, both directly and indirectly, relief of such poor and distressed Masons or their poor and distressed widows and children, or to, or for the benefit of such Masonic charities or other charitable institutions, societies and objects as they shall decide.

The policy of the charitable trust continues to be to seek additional finance and support from local masons to further its charitable objects. They aim to maintain and improve the property owned and used as Masonic meeting places, thereby enabling local freemasons to exercise the twin virtues of benevolence and charity through their donations to the Masonic Charitable Foundation, the Cambridgeshire Masonic Benevolent Association, individual Lodge Almoners and local charitable and worthy causes.

Each year the trustees review the charity's objects and activities to ensure that they continue to reflect its aims. In carrying out this review, the trustees have considered the Charity Commission's guidance on public benefit.

Trustees

The trustees named on page 1 served during the year.

Appointment of trustees is governed by the Trust Deed of the charity. The charity has a trustee board of 10 elected members, plus one or more ex officio officers.

Investment powers

The Trust Deed authorises the trustees to make and hold investments, but no such investments are presently held.

Public Benefit, achievements during the year and future developments

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision, both directly and indirectly, relief of such poor and distressed Masons or their poor and distressed widows and children or to, or for the benefit of such Masonic charities or other charitable institutions, societies and objects as they shall decide.

The trustees consider that the performance of the charity this year has been satisfactory and all objects have been met.

During 2025, the trustees completed the signature of a long-term lease (69 years) of the former Wisbech Magistrates Building. The proceeds of the sale of the existing Masonic Premises at the Crescent Wisbech have funded the works to adapt newly leased building to suit the needs of Freemasonry in Wisbech. These works are now largely complete and full-time occupancy and use of the new premises for Masonic activities commenced in September 2025.

THE WISBECH MASONIC BENEVOLENT FUND

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial Review

The results for the charity for the financial year are detailed on pages 6 to 14.

Income revenue is provided by:

- (a) Contributions from the Lodges who use the facilities;
- (b) The Profit from the Members Only bar;
- (c) Fundraising by a Sub-Committee;
- (d) Masonic donations;
- (e) Masonic grants; and
- (f) Interest earned on the Charity's cash deposits.

Overall, total reserves have increased from £223,601 last year to £520,376 this year.

The Administration Fund has a closing balance of £42,111. Although this represents an increase from the previous year of £787, the Fund remains sufficient to fulfil the ongoing objects of the Charity in line with the Trustees Reserves Policy.

The Special Repairs Fund now stands at £108,570, having decreased in the year by £43,995 reflecting beneficial interest rates offset by the temporary draw down of £50,000 of funds to support the programme of adaptation works at the new premises.

Total expenditure on the programme of works and related capital acquisitions in 2025 amounted to £203,564. This has been funded by disposal of freehold property, legacies, general donations and gifts in kind.

During 2025, charitable donations of £2,400 were made to the various local charities as detailed in note 7 to the financial statements.

The Joint Lodge Social Committee (JLSC) fund raising activities raised £8,531 in 2025 (£1,786 net of costs).

The trustees consider that the funds available are sufficient to permit the Trust to continue in the long term, given the continued support of the local Masonic lodges and brethren. The level of reserve in the Administration Fund and the Special Repairs Fund will continue to be reviewed on a regular basis in line with the Trustees Reserves Policy.

Reserves

It is the policy of the charity to maintain the Administration Fund at a level, which equates to at least 12 months 'Operating Costs' and to increase the amount held in the Special Repairs and Development Fund on a regular basis to provide sufficient funds for substantial items of repair and to manage the risk and opportunities inherent in the terms of the long term lease agreed for the new premises.

Based on this criteria, at 31 December 2025, the Administration Fund is showing a surplus £6,760. The level of funds in the Capital Fund and the Special Repairs and Development fund will be consolidated once the current Capital programme of works is concluded

The other funds should be in surplus as they are accruing to establish the level of work which can be done or which developments can be undertaken.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to assure compliance with Health and Safety regulations in respect of members, visitors and all third parties.

THE WISBECH MASONIC BENEVOLENT FUND

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity's and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

The trustees believe that the charity is a going concern and do not foresee any possible hinderance to this status currently.

Approval

This report has been prepared in accordance with the requirements of the Charities Act 2011 ('the Act') and has been approved by the trustees on **23 April 2026** and signed on their behalf.

M J Humphrey
Chair

P Walter
Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
THE WISBECH MASONIC BENEVOLENT FUND

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: **28 April 2026**.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

THE WISBECH MASONIC BENEVOLENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025			2024	
	Note	Capital fund £	Admin fund £	Special Repairs fund £	Unrestricted £	Unrestricted £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
Legacies		6,417	-	-	6,417	-
General donations		15,180	-	-	15,180	4,370
Gifts in kind		8,400	-	-	8,400	-
Charitable activities						
Contributions	4	-	14,048	-	14,048	12,770
Social Activities		-	8,531	-	8,531	2,068
Trading activities						
Bar sales	5	-	13,459	-	13,459	11,825
Hire of Hall		-	100	-	100	100
Investment income						
Bank interest		759	-	6,005	6,764	7,394
TOTAL INCOME		30,756	36,138	6,005	72,899	38,527
EXPENDITURE ON:						
Charitable activities						
Donations	7	-	2,400	-	2,400	3,520
Social Activities		-	6,745	-	6,745	-
Trading activities						
Bar purchases	5	-	6,760	-	6,760	4,948
Support costs						
Premises and equipment	8	10,537	13,447	-	23,984	13,207
Administrative expenses	9	-	4,999	-	4,999	101
Governance costs						
Independent examination		-	1,000	-	1,000	400
Legal and professional fees		-	-	-	-	252
TOTAL EXPENDITURE		10,537	35,351	-	45,888	22,428
Disposal of Freehold property		269,764	-	-	269,764	-
NET INCOME		289,983	787	6,005	296,775	16,099
Transfers between funds	13	50,000	-	(50,000)	-	-
NET MOVEMENT IN FUNDS		339,983	787	(43,995)	296,775	16,099
Fund balances as at:						
1 January 2025	14	29,712	41,324	152,565	223,601	207,502
31 December 2025		369,695	42,111	108,570	520,376	223,601

The notes on pages 8 to 14 form part of these accounts

THE WISBECH MASONIC BENEVOLENT FUND

BALANCE SHEET

AT 31 DECEMBER 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS	10		602,242		29,712
CURRENT ASSETS					
Bar stock	5	2,842		1,860	
Debtors		-		-	
Prepayments and accrued income		1,074		1,505	
Prepayments in respect of property		-		11,948	
Cash at bank	11	326,380		188,973	
Cash in hand	11	886		251	
			331,182		204,537
CREDITORS: Amounts falling due within one year	12	8,548		10,648	
NET CURRENT ASSETS			322,634		193,889
CREDITORS: Amounts falling due after more than one year					
Lease liability			(404,500)		-
TOTAL ASSETS LESS LIABILITIES			520,376		223,601
FUNDS	14				
Unrestricted					
Capital fund		369,695		29,712	
Admin fund		42,111		41,324	
Special Repairs fund		108,570		152,565	
			520,376		223,601
			520,376		223,601

The financial statements were approved by the Trustees on **23 April 2026** and signed on their behalf by:

M J Humphrey
Chair

P Walter
Treasurer

The notes on pages 8 to 14 form part of these accounts

THE WISBECH MASONIC BENEVOLENT FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (continued)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Freehold property	- 50 years straight line
Leasehold property	- over the remaining expected term of the lease
Fixtures, fittings and equipment	- 10 years straight line

Freehold land was not depreciated.

(g) Leases

Leases are recognised as right-of-use assets with a corresponding liability at the date from which the leased asset is available for use. The leases are typically for fixed periods in excess of one year but may have extension options. The trustees initially recognises lease liabilities measured at the present value of lease payments, discounting by applying the charity's incremental borrowing rate which is similar to the expected increments in rent payments.

(h) Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(i) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

j) Taxation

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

k) Liquid investments

Cash at bank includes short term investments which are highly liquid investments and are effectively cash, i.e. they include cash on deposit and cash equivalents with a maturity of less than one year.

2. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses paid to any of the Trustees during the year (2024 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

3. Related Party Transactions

There are no related party transactions during the year (2024 - £nil).

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

4. Contributions

	2025 Unrestricted £	2024 Unrestricted £
Lodge No 809	5,280	4,800
Lodge No 6125	5,280	4,800
Lodge of Instruction No 809	160	145
Lodge of Instruction No 6125	160	145
Chapter	792	720
Mark	792	720
Rose Croix	792	720
Royal Arc Mariners	792	720
	14,048	12,770

5. Bar account

	2025 Unrestricted £		2024 Unrestricted £	
Sales	13,459		11,825	
Cost of sales				
Purchases	7,742		5,232	
Opening stock	1,860		1,576	
	9,602		6,808	
Closing stock	(2,842)		(1,860)	
	(6,760)		(4,948)	
	49.8%	6,699	58.2%	6,877

6. Investment income

	2025 Unrestricted £	2024 Unrestricted £
COIF Account - Special repairs and improvements fund	6,005	7,394
National Westminster Bank Account - Capital fund	759	-
	6,764	7,394

7. Donations

	2025 Unrestricted £	2024 Unrestricted £
Arthur Rank Hospice Charity	-	2,700
Alan Hudson Treatment Centre	500	820
Meadowgate Academy - Swimming pool	500	-
Evolution Health	400	-
Feed Fenland	400	-
3 Coly Cambridgeshire ACF	300	-
Baby Basics West Norfolk	300	-
	2,400	3,520

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

8. Premises and equipment

	2025 Unrestricted £	2024 Unrestricted £
Redecoration	-	-
Repairs and Maintenance	1,206	545
Insurance	4,651	4,978
Electric	2,394	1,909
Gas	656	318
Water	395	316
Rates	815	298
Cleaning	3,198	2,843
Fire Protection	-	110
Alarm Maintenance	132	192
Depreciation	12,117	1,698
Profit on disposal of tangible fixed assets	(1,580)	-
	23,984	13,207

9. Administrative expenses

	2025 Unrestricted £	2024 Unrestricted £
Telephone	31	-
Licence Fees	579	79
Legal and professional Fees	4,386	-
Sundry Expenses	3	22
	4,999	101

10. Fixed assets

	Land £	Hall and Dining Room £	Leasehold property £	Furniture etc £	Total £
Cost					
Brought forward at 1 January 2025	1,380	29,188	-	22,872	53,440
Additions	-	-	584,917	23,874	608,791
Disposals	(1,380)	(29,188)	-	(11,736)	(42,304)
Carried forward at 31 December 2025	-	-	584,917	35,010	619,927
Depreciation					
Brought forward at 1 January 2025	-	6,424	-	17,304	23,728
Charge for the year	-	-	8,477	3,640	12,117
Depreciation on disposals	-	(6,424)	-	(11,736)	(18,160)
Carried forward at 31 December 2025	-	-	8,477	9,208	17,685
Net book value					
At 31 December 2025	-	-	576,440	25,802	602,242
At 31 December 2024	1,380	22,764	-	5,568	29,712

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

11. Cash at bank and Cash in hand

	2025	2024
	Unrestricted	Unrestricted
	£	£
COIF Account	107,720	151,716
National Westminster Business Reserve Account	176,429	-
National Westminster Current Account	38,313	32,224
Social Committee Account	3,918	5,033
Cash at bank	<u>326,380</u>	<u>188,973</u>
Social Committee	2	1
Bar float	385	250
Cash in hand	<u>499</u>	<u>-</u>
Cash in hand	<u>886</u>	<u>251</u>

12. CREDITORS: Amounts falling due within one year

	2025	2024
	Unrestricted	Unrestricted
	£	£
Lease liability	500	-
Trade Creditors	463	258
Accruals	6,885	9,990
Independent examiners fee	700	400
	<u>8,548</u>	<u>10,648</u>

13. Transfers between funds

It is the policy of the charity to maintain the Administration Fund at a level, which equates to at least 12 months 'Operating Costs' and to increase the amount held in the Special Repairs and Development Fund on a regular basis to provide sufficient funds for substantial items of repair and to manage the risk and opportunities inherent in the terms of the long term lease agreed for the new premises.

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

14. Funds

The Administration Fund (**Admin Fund**) is an unrestricted fund used to ensure that remaining funds in the charity are able to cover at least twelve months 'Operating Costs'.

The Special Repairs and Development Fund (**Special Repairs Fund**) relates to unrestricted funds retained for substantial items of repair and to provide funds to contribute to the remodelling of its Grade 2 listed property within the next ten to fifteen years.

The **Capital fund** relates to unrestricted funds used to acquire the fixed assets of the charity. It will retain any funds received for that specific purpose.

Analysis of net assets between funds

	Capital fund £	Admin fund £	Special Repairs £	Total £
2025				
Fixed assets	602,242	-	-	602,242
Current assets	-	3,916	-	3,916
Cash at bank and Cash in hand	172,885	45,811	108,570	327,266
Creditors: Amounts falling due within one year	(932)	(7,616)	-	(8,548)
Creditors: Amounts falling due after more than one year	(404,500)	-	-	(404,500)
	<u>369,695</u>	<u>42,111</u>	<u>108,570</u>	<u>520,376</u>
2024				
Fixed assets	29,712	-	-	29,712
Current assets	-	15,313	-	15,313
Cash at bank and Cash in hand	-	36,659	152,565	189,224
Creditors: Amounts falling due within one year	-	(10,648)	-	(10,648)
	<u>29,712</u>	<u>41,324</u>	<u>152,565</u>	<u>223,601</u>

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

15. Comparative figures - year ended 31 December 2024

	Capital fund £	Unrestricted funds Admin fund £	Special Repairs fund £	Total £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
General donations	-	3,520	850	4,370
Charitable activities				
Contributions	-	12,770	-	12,770
Social Activities	-	2,068	-	2,068
Trading activities				
Bar sales	-	11,825	-	11,825
Hire of Hall	-	100	-	100
Investment income				
Interest	-	-	7,394	7,394
TOTAL INCOME	-	30,283	8,244	38,527
EXPENDITURE ON:				
Charitable activities				
Donations	-	3,520	-	3,520
Trading activities				
Bar purchases	-	4,948	-	4,948
Support costs				
Premises and equipment	1,698	11,509	-	13,207
Administrative expenses	-	101	-	101
Governance costs				
Independent examination	-	400	-	400
Legal and professional fees	-	252	-	252
TOTAL EXPENDITURE	1,698	20,730	-	22,428
NET (EXPENDITURE) / INCOME	(1,698)	9,553	8,244	16,099
Transfers between funds	-	50	(50)	-
NET MOVEMENT IN FUNDS	(1,698)	9,603	8,194	16,099

WISBECH MASONIC BENEVOLENT FUND CIO

England & Wales - Charity number 1199199

Accounts

**THE WISBECH MASONIC BENEVOLENT FUND
CHARITY COMMISSION REGISTERED NO. 1199199**

FINANCIAL STATEMENTS AND ANNUAL REPORT

for the year ended

31 December 2024



THE WISBECH MASONIC BENEVOLENT FUND

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for the year ended 31 December 2024

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THE WISBECH MASONIC BENEVOLENT FUND

CHARITY INFORMATION

Registered Address

The Wisbech Masonic Centre
The Crescent
Wisbech
PE13 1EH

Correspondence Address

P Walter
Conkers
Fen Road
Newton in the Isle
Wisbech
Cambs.
PE13 5HT

Trustees

M J Humphrey	Chair
P Walter	Treasurer
D K M Coupland	
J R C Pallant	
A J Faulkner	
D Broker	
G P Aldrich	
S Button	

B Kett	Appointed 27 June 2024
R Cawston	Appointed 27 June 2024
J E Breeze	Retired 27 June 2024
J P T Jewson	Retired 27 June 2024

Ex Officio Officer

A M Clifton	Secretary
-------------	-----------

Independent Examiner

K.J. Maggs B.A., F.C.A.
Chartered Accountant,
Spalding,
Lincs.,
PE11 3HE.

Bankers

National Westminster Bank Plc
Bede House
11 Western Boulevard
Leicester
LE2 7EJ

Investment managers

CCLA Fund Managers Limited
One Angel Lane
London
EC4R 3AB

THE WISBECH MASONIC BENEVOLENT FUND
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, governance and management

Governing document

The Wisbech Masonic Benevolent Fund was constituted by Trust Deed dated 14 November 1983, which registered as a Charity on 24 October 1984 (Registered Charity Number 290352), before converting to a Charitable Incorporated Organisation (CIO) on 7 June 2022 (Registered Charity Number 1199199).

Objectives and Activities

The charitable objects of The Wisbech Masonic Benevolent Fund are to provide, both directly and indirectly, relief of such poor and distressed Masons or their poor and distressed widows and children, or to, or for the benefit of such Masonic charities or other charitable institutions, societies and objects as they shall decide.

The policy of the charitable trust continues to be to seek additional finance and support from local masons to further its charitable objects. They aim to maintain and improve the property owned and used as Masonic meeting places, thereby enabling local freemasons to exercise the twin virtues of benevolence and charity through their donations to the Masonic Charitable Foundation, the Cambridgeshire Masonic Benevolent Association, individual Lodge Almoners and local charitable and worthy causes.

Each year the trustees review the charity's objects and activities to ensure that they continue to reflect its aims. In carrying out this review, the trustees have considered the Charity Commission's guidance on public benefit.

Trustees

The trustees named on page 1 served during the year.

Appointment of trustees is governed by the Trust Deed of the charity. The charity has a trustee board of 10 elected members, plus one or more ex officio officers.

Investment powers

The Trust Deed authorises the trustees to make and hold investments, but no such investments are presently held.

Public Benefit, achievements during the year and future developments

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with the charity's objectives of the provision, both directly and indirectly, relief of such poor and distressed Masons or their poor and distressed widows and children or to, or for the benefit of such Masonic charities or other charitable institutions, societies and objects as they shall decide.

The trustees consider that the performance of the charity this year has been satisfactory and all objects have been met.

As approved by the members, the trustees have continued to pursue the opportunity to safeguard the future of Freemasonry in Wisbech through the long-term lease on the former Wisbech Courthouse Building. Good progress has been made in establishing an acceptable lease and understanding the cost of adapting the building to our needs.

THE WISBECH MASONIC BENEVOLENT FUND
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

The results for the charity for the financial year are detailed on pages 6 to 12.

Income revenue is provided by:

- (a) Contributions from the Lodges who use the facilities;
- (b) The Profit from the Members Only bar;
- (c) Fundraising by a Sub-Committee;
- (d) Masonic donations;
- (e) Masonic grants; and
- (f) Interest earned on the Charity's cash deposits.

Overall, total reserves have increased from £207,502 last year to £223,601 this year.

The Administration Fund has a closing balance of £41,324. This represents an increase from the previous year of £9,553 and ensures that the Fund remains sufficient to fulfil the ongoing objects of the Charity in line with the Trustees Reserves Policy.

The Special Repairs Fund now stands at £152,565, having increased in the year by £8,244 due to beneficial interest rates and specific member contributions.

Advanced costs incurred during 2024, in pursuit of the Courthouse lease arrangement total £11,948. These cover Legal Fees £9,990, Structural Calculations £1,140, and a Change of Use application £818.

During 2024, charitable donations of £3,520 were made to the Arthur Rank Hospice Charity £2,700, and the Alan Hudson Treatment £820.

The Joint Lodge Social Committee (JLSC) fund raising activities raised £2,068 in 2024.

The trustees consider that the funds available are sufficient to permit the Trust to continue in the long term, given the continued support of the local Masonic lodges and brethren. The level of reserve in the Administration Fund and the Special Repairs Fund will continue to be reviewed on a regular basis in line with the Trustees Reserves Policy.

Reserves

It is the policy of the charity to maintain the Administration Fund at a level, which equates to at least 12 months 'Operating Costs' and to increase the amount held in the Special Repairs and Development Fund on a regular basis to provide sufficient funds for substantial items of repair and to contribute to the remodelling or replacement of its Grade 2 listed property within the next ten to fifteen years.

At 31 December 2024, the Administration Fund is showing a surplus £20,594, reflecting the inclusion of pre payments in respect of property on the balance sheet of £11,948. Additionally, fund raising by the JLSC in 2024 of £2,068 is yet to be dispensed to charities.

The other funds should be in surplus as they are accruing to establish the level of work which can be done, or which developments can be undertaken.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to assure compliance with Health and Safety regulations in respect of members, visitors and all third parties.

THE WISBECH MASONIC BENEVOLENT FUND
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

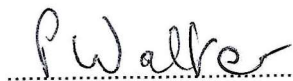
The trustees believe that the charity is a going concern and do not foresee any possible hinderance to this status currently.

Approval

This report has been prepared in accordance with the requirements of the Charities Act 2011 ('the Act') and has been approved by the trustees on 10 April 2025 and signed on their behalf.



M J Humphrey
Chair



P Walter
Treasurer

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
THE WISBECH MASONIC BENEVOLENT FUND**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

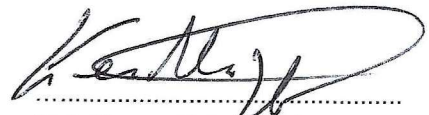
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 28 April 2025.



.....
K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

THE WISBECH MASONIC BENEVOLENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024			2023	
		Capital fund	Admin fund	Special Repairs fund	Unrestricted	
		£	£	£	£	
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
General donations		-	3,520	850	4,370	5,526
Charitable activities						
Contributions	4	-	12,770	-	12,770	12,770
Social Activities		-	2,068	-	2,068	2,923
Trading activities						
Bar sales	5	-	11,825	-	11,825	10,999
Hire of Hall		-	100	-	100	-
Investment income						
Bank interest		-	-	7,394	7,394	5,524
TOTAL INCOME		-	30,283	8,244	38,527	37,742
EXPENDITURE ON:						
Charitable activities						
Donations	7	-	3,520	-	3,520	8,176
Trading activities						
Bar purchases	5	-	4,948	-	4,948	5,042
Support costs						
Premises and equipment	8	1,698	11,509	-	13,207	15,050
Administrative expenses	9	-	101	-	101	2,109
Governance costs						
Independent examination		-	400	-	400	400
Legal and professional fees		-	252	-	252	-
TOTAL EXPENDITURE		1,698	20,730	-	22,428	30,777
NET (EXPENDITURE) / INCOME		(1,698)	9,553	8,244	16,099	6,965
Fund balances as at:						
1 January 2024		31,410	31,771	144,321	207,502	200,537
31 December 2024		29,712	41,324	152,565	223,601	207,502

The notes on pages 8 to 13 form part of these accounts

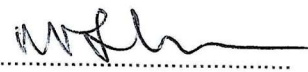
THE WISBECH MASONIC BENEVOLENT FUND


BALANCE SHEET

AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS	10		<u>29,712</u>		<u>31,410</u>
			29,712		31,410
CURRENT ASSETS					
Bar stock	5	1,860		1,576	
Debtors		-		-	
Prepayments and accrued income		1,505		1,362	
Prepayments in respect of property		11,948		-	
Cash at bank	11	188,973		174,419	
Cash in hand	11	<u>251</u>		<u>645</u>	
			204,537		178,002
CREDITORS: Amounts falling due within one year	12	<u>10,648</u>		<u>1,910</u>	
NET CURRENT ASSETS			<u>193,889</u>		<u>176,092</u>
TOTAL ASSETS LESS LIABILITIES			<u><u>223,601</u></u>		<u><u>207,502</u></u>
FUNDS	13				
Unrestricted:					
Capital fund		29,712		31,410	
Admin fund		41,324		31,771	
Special Repairs fund		<u>152,565</u>		<u>144,321</u>	
			223,601		207,502
			<u><u>223,601</u></u>		<u><u>207,502</u></u>

The financial statements were approved by the Trustees on **10 April 2025** and signed on their behalf by:


 M J Humphrey
 Chair


 P Walter
 Treasurer

THE WISBECH MASONIC BENEVOLENT FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE WISBECH MASONIC BENEVOLENT FUND
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (continued)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Freehold property - 50 years straight line

Fixtures, fittings and equipment - 10 years straight line

Freehold land is not depreciated.

(g) Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

i) Taxation

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

j) Liquid investments

Cash at bank includes short term investments which are highly liquid investments and are effectively cash, i.e. they include cash on deposit and cash equivalents with a maturity of less than one year.

2. Trustees Remuneration, Expenses and Control

There were no remuneration or expenses paid to any of the Trustees during the year (2023 - £nil). The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

3. Related Party Transactions

There are no related party transactions during the year (2023 - £nil).

THE WISBECH MASONIC BENEVOLENT FUND
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Contributions

	2024 Unrestricted £	2023 Unrestricted £
Lodge No 809	4,800	4,800
Lodge No 6125	4,800	4,800
Lodge of Instruction No 809	145	145
Lodge of Instruction No 6125	145	145
Chapter	720	720
Mark	720	720
Rose Croix	720	720
Royal Arc Mariners	720	720
	<u>12,770</u>	<u>12,770</u>

5. Bar account

	2024 Unrestricted £		2023 Unrestricted £	
Sales		11,825		10,999
Cost of sales				
Purchases	5,232		5,365	
Opening stock	1,576		1,253	
	<u>6,808</u>		<u>6,618</u>	
Closing stock	(1,860)		(1,576)	
		<u>(4,948)</u>		<u>(5,042)</u>
	58.2%	<u>6,877</u>	54.2%	<u>5,957</u>

6. Investment income

	2024 Unrestricted £	2023 Unrestricted £
COIF Account - Special repairs and improvements fund	<u>7,394</u>	<u>5,524</u>

7. Donations

	2024 Unrestricted £	2023 Unrestricted £
Arthur Rank Hospice Charity	2,700	1,500
Alan Hudson Treatment Centre	820	500
Wisbech Food Banks	-	2,000
Masonic Charitable Foundation	-	1,676
3rd Wisbech Girl Guides	-	500
3rd Wisbech Scouts	-	500
Fenland Families and Baby Bank	-	500
Friends of Victoria Lodge	-	500
Peckover Primary School	-	250
Cambridgeshire Masonic Benevolent Association	-	100
Friends of Wisbech Park	-	100
Passageway George	-	50
	<u>3,520</u>	<u>8,176</u>

THE WISBECH MASONIC BENEVOLENT FUND
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Premises and equipment

	2024 Unrestricted £	2023 Unrestricted £
Repairs and Maintenance	545	2,832
Insurance	4,978	3,654
Electric	1,909	1,984
Gas	318	377
Water	316	351
Rates	298	278
Cleaning	2,843	2,577
Fire Protection	110	153
Alarm Maintenance	192	267
Depreciation	1,698	2,577
	<u>13,207</u>	<u>15,050</u>

9. Administrative expenses

	2024 Unrestricted £	2023 Unrestricted £
Telephone	-	125
Licence Fees	79	6
Expenses relating to the Courthouse lease	11,948	-
Professional Fees	(11,948)	1,800
Sundry Expenses	22	178
	<u>101</u>	<u>2,109</u>

10. Fixed assets

	Land	Hall and Dining Room	Furniture etc	Total
	£	£	£	£
Cost				
Brought forward at 1 January 2024, and carried forward at 31 December 2024	1,380	29,188	22,872	53,440
Depreciation				
Brought forward at 1 January 2024	-	5,840	16,190	22,030
Charge for the year	-	584	1,114	1,698
Carried forward at 31 December 2024	-	6,424	17,304	23,728
Net book value				
At 31 December 2024	<u>1,380</u>	<u>22,764</u>	<u>5,568</u>	<u>29,712</u>
At 31 December 2023	<u>1,380</u>	<u>23,348</u>	<u>6,682</u>	<u>31,410</u>

THE WISBECH MASONIC BENEVOLENT FUND
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Cash at bank and Cash in hand

	2024	2023
	Unrestricted	Unrestricted
	£	£
COIF Account	151,716	144,321
National Westminster Bank Account	32,224	27,527
Social Committee Account	5,033	2,571
	<u>188,973</u>	<u>174,419</u>
Cash at bank		
	1	395
Social Committee	250	250
Bar float	<u>251</u>	<u>645</u>
Cash in hand		

12. CREDITORS: Amounts falling due within one year

	2024	2023
	Unrestricted	Unrestricted
	£	£
Trade Creditors	258	365
Accruals	9,990	1,000
Independent examiners fee	400	400
Deferred income	-	145
	<u>10,648</u>	<u>1,910</u>

13. Funds

The Administration Fund (**Admin Fund**) is at an unrestricted fund used to ensure that remaining funds in the charity are able to cover at least twelve months 'Operating Costs'.

The Special Repairs and Development Fund (**Special Repairs Fund**) relates to unrestricted funds retained for substantial items of repair and to provide funds to contribute to the remodelling of its Grade 2 listed property within the next ten to fifteen years.

The **Capital fund** relates to unrestricted funds used to acquire the fixed assets of the charity. It will retain any funds received for that specific purpose.

THE WISBECH MASONIC BENEVOLENT FUND
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Funds (continued)

	Capital fund £	Admin fund £	Special Repairs fund £	Total £
2024				
Fixed assets	29,712	-	-	29,712
Current assets	-	15,313	-	15,313
Cash at bank and Cash in hand	-	36,659	152,565	189,224
Creditors: Amounts falling due within one year	-	(10,648)	-	(10,648)
	<u>29,712</u>	<u>41,324</u>	<u>152,565</u>	<u>223,601</u>
2023				
Fixed assets	31,410	-	-	31,410
Current assets	-	2,938	-	2,938
Cash at bank and Cash in hand	-	30,743	144,321	175,064
Creditors: Amounts falling due within one year	-	(1,910)	-	(1,910)
	<u>31,410</u>	<u>31,771</u>	<u>144,321</u>	<u>207,502</u>

14. Comparative figures - year ended 31 December 2023

	Capital fund £	Admin fund £	Unrestricted funds Special Repairs fund £	Total £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
General donations	-	4,926	600	5,526
Charitable activities				
Contributions	-	12,770	-	12,770
Social Activities	-	2,923	-	2,923
Trading activities				
Bar sales	-	10,999	-	10,999
Investment income				
Interest	-	-	5,524	5,524
TOTAL INCOME	<u>-</u>	<u>31,618</u>	<u>6,124</u>	<u>37,742</u>
EXPENDITURE ON:				
Charitable activities				
Donations	-	8,176	-	8,176
Trading activities				
Bar purchases	-	5,042	-	5,042
Support costs				
<i>Premises and equipment</i>	2,577	12,473	-	15,050
<i>Administrative expenses</i>	-	2,109	-	2,109
Governance costs				
Independent examination	-	400	-	400
TOTAL EXPENDITURE	<u>2,577</u>	<u>28,200</u>	<u>-</u>	<u>30,777</u>
NET (EXPENDITURE) / INCOME	(2,577)	3,418	6,124	6,965
Transfers between funds	-	50	(50)	-
NET MOVEMENT IN FUNDS	<u>(2,577)</u>	<u>3,468</u>	<u>6,074</u>	<u>6,965</u>

WISBECH MASONIC BENEVOLENT FUND CIO

England & Wales - Charity number 1199199

Accounts

THE WISBECH MASONIC BENEVOLENT FUND CIO

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023

THE WISBECH MASONIC BENEVOLENT FUND CIO

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THE WISBECH MASONIC BENEVOLENT FUND CIO

LEGAL AND ADMINISTRATIVE INFORMATION
AS AT 31st DECEMBER 2023

Registered Charity number

1199199

Trustees

Chairman

M J Humphrey
J E Breeze
D K M Coupland
J P T Jewson
J R C Pallant
A J Faulkner
D Broker

Retired 19/06/2023

S W Harris
M R Holmes
R W Kidger (Treasurer)

Appointed 19/06/2023

Treasurer

G P Aldrich
P Walter
A Rust (Deceased 18/09/2023)
S Button (Appointed 16/11/2023)

Ex Officio Officer

Secretary

A M Clifton

Independent Examiner

Ken Maggs - Charity Adviser
Chartered Accountant
16 Hoekman Way
Spalding
Lincs
PE11 3HE

Correspondence address

P Walter
Conkers
Fen Road
Newton in the Isle
Wisbech
Cams.
PE13 5HT

THE WISBECH MASONIC BENEVOLENT FUND CIO

TRUSTEES' REPORT

For the year ended 31st December 2023

The trustees present their report and the financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 served during the year.

Appointment of trustees is governed by the Trust Deed of the charity.

The charity has a trustee board of 10 elected members, plus one or more ex officio officers.

Investment powers

The Trust Deed authorises the trustees to make and hold investments, but no such investments are presently held.

Constitution, objects and policies

The Wisbech Masonic Benevolent Fund is constituted by Trust Deed dated 14 November 1983, registered as a Charity on 24th October 1984 (Registered Charity Number 290352), before converting to a Charitable Incorporated Organisation (CIO) on 7th June 2022 (Registered Charity Number 1199199).

Its objects are to provide, both directly and indirectly, relief of such poor and distressed Masons or their poor and distressed widows and children or to or for the benefit of such Masonic charities or other charitable institutions, societies and objects as they shall decide.

The policy of the charitable trust continues to be to seek additional finance and support from local masons to further its charitable objects and to maintain and improve the property owned and used as Masonic meeting places, thereby enabling local freemasons to exercise the twin virtues of benevolence and charity through their donations to the Masonic Charitable Foundation, the Cambridgeshire Masonic Benevolent Association, individual Lodge Almoners and local charitable and worthy causes.

Each year the trustees review the charity's objects and activities to ensure they continue to reflect its aims. In carrying out this review the trustees have considered the Charity Commission's guidance on public benefit.

Developments, activities, and achievements

The trustees consider that the performance of the charity this year has been satisfactory.

Financial review

Income revenue is provided by (a) Contributions from the Lodges who use the facilities; (b) The Profit from the Members Only bar; (c) Fundraising by a Sub-Committee; (d) Masonic donations; (e) Masonic grants, and (f) Interest earned on the Charity's cash deposits.

Overall, Reserves have increased from £200,537 last year to £207,502 this year.

During this period, and in response to the current cost of living crisis, Charitable donations increased in the year from £2,172 to £8,176, with notable donations of £2,500 to the Wisbech Food Banks & Fenland Families and Baby Bank, £1,600 to the Arthur Rank Hospice Charity, £1,250 to Wisbech Schools and Youth Organisations, and £1,767 to the Masonic Charitable Funds.

The Administration Fund has a closing balance of £31,771, sufficient to fulfil the ongoing objects of the Charity.

The Trustees have continued to explore opportunities to safeguard the future of Freemasonry in Wisbech. The current way forward, now approved in principle by the Members, is to secure a long-term lease on the former Wisbech Courthouse Building. The Special Repairs Fund established for this purpose now stands at £144,321, having increased in the year due to beneficial interest rates and specific member contributions.

THE WISBECH MASONIC BENEVOLENT FUND CIO
TRUSTEES REPORT

For the year ended 31st December 2023 Continued

Financial Review continued

If the Trustees plans to develop their premises do not materialise or are subsequently deferred to a future date, the level of reserve in the Administration Fund will be reviewed and if sufficient funds are the available an appropriate amount will be transferred to the Special Repairs Fund to satisfy the Trustees Reserve Policy. The trustees consider that the funds available are sufficient to permit the Trust to continue in the long term, given the continued support of the local Masonic lodges and brethren.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to assure compliance with Health and Safety regulations in respect of members, visitors and all third parties.

Reserves policy

It is the policy of the charity to maintain the Administration Fund at a level, which equates to at least 12 months Operating Costs and to increase the amount held in the Special Repairs and Development Fund on a regular basis to provide sufficient funds for substantial items of repair and to provide funds to contribute to the remodelling or replacement of its Grade 2 listed property within the next ten to fifteen years.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report has been prepared in accordance with the requirements of the Charities Act 2011 ('the Act'), and has been approved by the trustees on 27th June 2024 and signed on their behalf.

M J Humphrey



Chairman/Trustee

P Walter



Treasurer/Trustee

THE WISBECH MASONIC BENEVOLENT FUND CIO
INDEPENDENT EXAMINER'S REPORT

To the Trustees of the Wisbech Masonic Benevolent Fund CIO, Charity no. 1199199

I report on the financial statements of the Charity for the Year Ending 31st December 2023 set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ken Maggs – Charity Adviser

Chartered Accountant

16 Hoekman Way, Spalding, Lincs. PE11 3HE.

Date: 13 July 2024

THE WISBECH MASONIC BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31st December 2023

	Notes	Capital Fund	Admin Fund	Special Repairs Fund	Total	Total
		2023	2023	2023	2023	2022
INCOME						
Donations		-	4,926	600	5526	0
Charitable activities						
Grants					0	0
Contributions	3	-	12,770	-	12770	0
Bar Account	4	-	5,957	-	5957	0
Social Activities (Fundraising)		-	2,923	-	2923	0
Hire of Hall		-	-	-	0	0
Total income from charitable activities		0	21650	0	21650	0
Investment Income						
Interest	5	-	-	5,524	5524	0
TOTAL INCOME		0	26576	6124	32699	0
EXPENDITURE						
Charitable activities:						
Donations	6	-	8176	-	8176	0
Management and administration expenditure:						
Premises and equipment	7	2577	12473	-	15050	0
Administration expenses	8	-	2509	-	2509	0
Governance costs:						
Legal and professional fees						
TOTAL EXPENDITURE		2577	23158	0	25735	0
NET MOVEMENT IN FUNDS FOR THE YEAR		-2577	3,418	6124	6,965	0
Transfer between funds	i)	0	50	-50	0	0
Total Funds brought forward (from Unincorporated Charity number 290352)		33987	28303	138247	200537	0
Total funds carried forward		31410	31771	144321	207502	0

i) Transfer between funds reflects minor adjustment to previous allocation

THE WISBECH MASONIC BENEVOLENT FUND

BALANCE SHEET

For the Year Ended 31st December 2023

	Notes	2023	2022
FIXED ASSETS			
Tangible assets	9	31410	0
CURRENT ASSETS			
Bar stocks	4	1576	0
Prepayments and accrued income	10	1362	0
Cash at bank	11	174419	0
Cash in Hand	11	645	0
		<u>178002</u>	<u>0</u>
CREDITORS			
Amounts falling due within one year	12	-1,910	0
		<u>176092</u>	<u>0</u>
NET CURRENT ASSETS		<u>176092</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>207502</u>	<u>0</u>
CAPITAL RESERVES			
FUNDS			
13			
Unrestricted funds:			
Capital Fund		31410	0
Administration Fund		31771	0
Special Repairs and Improvements Fund		144321	0
		<u>14</u>	<u>0</u>
		<u>207502</u>	<u>0</u>

The Notes on pages 7 to 13 form part of these financial statements

Approved by the Trustees on 27th June 2024 and signed on their behalf



P Walter
Treasurer/Trustee

M J Humphrey
Chairman/Trustee



THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2023

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 BASIS OF PREPARATION OF ACCOUNTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity.

1.2 FUNDS

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Donations receivable are allocated on the basis of the donors' wishes. If a purpose is specified then it is a restricted fund for that purpose. If a specific purpose is determined by the Trustees a Designated fund will be used.

1.3 INCOME AND EXPENDITURE

INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is recognised in the accounts when the amount can be measured reliably and the Charity's right to receive payment is established.

EXPENDITURE RECOGNITION

Expenditure is accounted for gross on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure include all resources applied by the Charity in undertaking its charitable objectives as opposed to support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include governance costs, and expenditure on management and administration of the charity. This includes the costs of running and maintaining the charity's premises.

1.4 DEBTORS AND CREDITORS

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2023

1.5 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual

Freehold property - 50 years straight line

Fixtures, fittings and equipment – 10% reducing balance amended to 10% per year straight line. The impact on the financial statements amounted to £1,126 in the current year.

Freehold land has not been depreciated.

1.6 STOCKS

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

2 DISCLOSURES

2.1 GOING CONCERN BASIS

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, which is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

2.2 TAXATION

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2.3 LIQUID INVESTMENTS

Cash at bank includes short term investments which are highly liquid investments and are effectively cash, i.e. they include cash on deposit and cash equivalents with a maturity of less than one year.

2.4 TRUSTEES REMUNERATION, EXPENSES & CONTROL

There was no remuneration or expenses were paid to any of the Trustees during the year. The Charity is controlled by the Trustees as a body. No individual Trustee has control over the Charity.

2.5 RELATED PARTY TRANSACTIONS

There are no related party transactions during the period or comparative period.

2.6 INDEPENDENT EXAMINER

The Fees paid to the Independent Examiner totalled £400 in 2023, (2022 - £204)

2.7 PROVISIONS, COMMITMENTS AND RESERVES

The Administration Fund (Admin Fund) is an unrestricted fund used to ensure that remaining funds in the charity are able to cover at least 12 months Operating Costs.

The Special Repairs and Development Fund (Special Repairs Fund) relates to unrestricted funds retained for substantial items of repair and to provide funds to contribute to the remodelling of the current Grade 2 listed property, or other future premises, within the next ten to fifteen years.

The Capital fund relates to unrestricted funds to acquire the fixed assets of the charity. It will retain any funds received for that specific purpose

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2023

3 CONTRIBUTIONS

	2023	2022
Lodge No 809	4,800	0
Lodge No 6125	4,800	0
Lodge of Instruction No 809	145	0
Lodge of Instruction No 6125	145	0
Chapter	720	0
Mark	720	0
Rose Croix	720	0
Royal Arc Mariners	720	0
	<hr/>	<hr/>
	12770	0

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2023 Continued

4	BAR ACCOUNT	2023	2022
	Income		
	Sales	10,999	0
	Expenditure		
	Stock on hand brought forward	1253	0
	Purchases	5365	0
		6617	0
	Stock on hand carried forward	(1576)	0
		5042	0
	Excess of Income over Expenditure	54.16% <u>5957</u>	0.00% <u>0</u>
5	INTEREST RECEIVED		2023
			2022
	COIF Account	5,524	0
	Social Committee Account	-	-
	National Westminster Bank Account	-	-
		5524	0
6	DONATIONS		2023
			2022
	Masonic Charitable Foundation (Festival 2023)	1,676	0
	Cambridgeshire Masonic Benevolent Association	100	0
	Thera East Anglia		0
	Salvation Army		0
	Peckover Primary School	250	
	3rd Wisbech Girl Guides	500	
	3rd Wisbech Scouts	500	
	Passageway George	50	
	to Arthur Rank Hospice Charity	1,500	
	Friends of Wisbech Park	100	
	Alan Hudson Treatment Centre	500	
	Fenland Families and Baby Bank	500	
	Friends of Victoria Lodge	500	
	Wisbech Food Banks	2,000	
		8176	0

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2023 Continued

7 PREMISES AND EQUIPMENT

		2023	2022
Redecoration			
Repairs and Maintenance		2832	0
Insurance		3654	0
Electric		1984	0
Gas		377	0
Water		351	0
Rates		278	0
Cleaning		2577	0
Fire Protection		153	0
Alarm Maintenance		267	0
Depreciation	i)	2577	0
		15050	0

i) Depreciation includes a write down of £1,126 for furniture & equipment assets out of life

8 ADMINISTRATION COSTS

		2023	2022
Telephone		125	0
Legal		0	0
Licence Fees		6	0
Professional Fees	ii)	2,200	0
Sundry Expenses		178	0
		2509	0

ii) includes £1,800 for Allied Surveyors assessment of the Courthouse building

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2023 Continued

9 TANGIBLE ASSETS

	Hall and Dining Room	Land	Furniture Etc	Total
Cost at 1st January 2023	29188	1380	22871	53439
Additions during the Year	0	0	0	0
Cost at 31st December 2023	<u>29188</u>	<u>1380</u>	<u>22871</u>	<u>53439</u>
Depreciation at 1st January 2023	-5,256	0	-14,196	-19,452
Charge for the Year	-584	0	-1,994	-2,577
Depreciation at 31st December 2023	<u>-5,840</u>	<u>0</u>	<u>-16,190</u>	<u>-22,029</u>
Net Book Value at 31st December 2023	<u>23348</u>	<u>1380</u>	<u>6682</u>	<u>31410</u>
Net Book Value at 31st December 2022 (Brought forward from Unincorporated Charity number 290352)	<u>23932</u>	<u>1380</u>	<u>8675</u>	<u>33987</u>

10 DEBTORS: Amounts falling due within one year		2023	2022
Prepayments and accrued income	i)	<u>1362</u>	<u>0</u>
		<u>1362</u>	<u>0</u>
i) Prepayments			
Aston Lark (Howden) Insurance		1,218	0
Premises Licence		64	0
AMR Fire & Security Monitoring		35	0
Fenland District Council Rates		45	0
		<u>1,362</u>	<u>0</u>
11 CASH AT BANK		2023	2022
COIF Account		144321	0
Social Committee Account		2571	0
National Westminster Bank Account		<u>27527</u>	<u>0</u>
		<u>174419</u>	<u>0</u>
CASH IN HAND		2023	2022
Social Committee		395	
Bar Float		<u>250</u>	<u>0</u>
		<u>645</u>	<u>0</u>
12 CREDITORS: Amounts falling due within one year		2023	2022
Trade Creditors		365	0
Accruals and Deferred Income	i)	<u>1,545</u>	<u>0</u>
		<u>1,910</u>	<u>0</u>
i) Deferred income			
Amounts transferred from unincorporated charity		720	0
Hall Hire received in advance of rental date		145	0
Amounts released to the SoFA		<u>-720</u>	<u>0</u>
Amounts included within Accruals and Deferred income		<u>145</u>	<u>0</u>

THE WISBECH MASONIC BENEVOLENT FUND

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2023 Continued

13 FUNDS

The Administration Fund (Admin Fund) is an unrestricted fund used to ensure that remaining funds in the charity are able to cover at least 12 months Operating Costs.

The Special Repairs and Development Fund (Special Repairs Fund) relates to unrestricted funds retained for substantial items of repair and to provide funds to contribute to the remodelling of its Grade 2 listed property within the next ten to fifteen years.

The Capital fund relates to unrestricted funds used to acquire the fixed assets of the charity. It will retain any funds received for that specific purpose

14 NET ASSETS OF FUNDS

	Fixed assets	Cash at bank and in hand	Net current assets	Total
Capital fund	31410	0	0	31410
Admin fund	0	30743	1028	31771
Special repair fund	0	144321	0	144321
Total funds	<u>31410</u>	<u>175064</u>	<u>1028</u>	<u>207502</u>

WISBECH MASONIC BENEVOLENT FUND CIO

England & Wales - Charity number 1199199

Accounts

Wisbech Masonic Benevolent Fund CIO

Registered Charity No: 1199199

The Trustees of the Wisbech Masonic Benevolent Fund C.I.O. started trading on the 1st January 2023. The accounts will be posted after one year so 31st December 2023.

For the previous Accounts please see our previous Charity number 290352.

Therefore, there are no accounts due at this time.

25th October 2023

A.Clifton

Secretary to the Trustees.