

Moor Lane Youth Club
Unaudited Financial Statements
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
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Moor Lane Youth Club

Financial Statements

Year ended 31 March 2023

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Moor Lane Youth Club

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | Moor Lane Youth Club |
| Charity registration number | 1199186 |
| Principal office | Moor Lane Synagogue 18 Moor Lane Salford M7 3WX |
| The trustees | R Marshall (Appointed 2 June 2022) J E Jacobs (Appointed 31 October 2022) K Lewis D J Booth |
| Independent examiner | Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL |

Moor Lane Youth Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Moor Lane Youth Club is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 06 June 2022 with a charity number 1199186.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Moor Lane Youth Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

Moor Lane Youth Club offers culturally appropriate activities for 2nd or 3rd generation Sefardi Jewish youth aged 5 - 20 years who are specific minority within the Manchester Jewish community. Their parents or grandparents emigrated to the UK from the Middle East (mainly Israel), Morocco, Syria and Iran where many faced persecution.

A high proportion of the families we serve come from disadvantaged inner-city backgrounds with most coming from large families (typically 6-8 children) with low incomes, over-crowded accommodation, or fragmented families, and having to fight for attention and opportunities. The group aims to increase friendships and increase confidence and develop a strong sense of identity. It also provides opportunities to mentor youngsters who are struggling with direction and are vulnerable to falling out of education or getting involved with unhealthy activities.

The youth club helps these youngsters to advance in life by providing recreational and leisure activities and social opportunities, as well as helping them develop emotional, social and practical skills.

The Youth Club helps create community cohesion and reinforces feelings of belonging. There is a stress on improving social connections, and confidence to enable these youngsters to participate in society as mature and responsible individuals.

The Youth Club champions and protects their Sephardi identity through learning together, socialising and supporting each other. The club helps the young people develop new skills that strengthen their mental health, prevent isolation, and increase societal awareness, sense of responsibility and leadership qualities.

Our Youth Club opened in 2019 and we currently have 40 - 60 young people attending weekly

What We Deliver

Weekly get together for high school boys for topical discussions with experienced educators, including leisure time with table tennis, snooker and other recreational activities.

- Weekly singing group for Primary school children. Followed by a fun range of leisure activities.
- Every second week a high school girls' group where they participate in different activities such as dance, movie nights, games, cooking etc. The girls have input into the activities and help to organise them.
- After school club for primary school girls with art & craft, cooking and games.
- Weekly Parent/Child sessions. The parents spend an hour a week of quality time with their children doing homework, cultural or recreational activities. If a child's family situation makes that difficult, we find someone appropriate to participate with the child and act as a mentor. No-one feels left out
- Trips - both fun and educational.
- Annual overnight stay, trips to cultural sites, fun activities such as bowling and football games
- Youth library, with the children taking responsibilities for binding books, stocking, and checking books in and out.

We have found that these activities have had a positive impact on the young people in various ways. There is an increased level of social inclusion both with their peers and between families and the

Moor Lane Youth Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

community. Through the various interactions and discussions with the youth workers, the children develop an increased self-awareness and more understanding of their social responsibilities to the wider society.

The confidence and mental health of the young people has improved as evidenced both anecdotally, through feedback from parents etc. and through a questionnaire.

Although there are costs to the parents, we subsidise families where necessary, so that everyone is included, regardless of the families financial situation.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and grants. The charity gives out grants in line with the above objects.

There were no grants paid to institutions or individuals during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Moor Lane Youth Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The charity received £18,270 in donations and £36,822 in grants during the year. The charity paid out £20,596 directly for youth club expenditure including materials, equipment, refreshments, play workers, other direct costs and support costs.

The trustees consider the above expenditure is in line with the objects of the charity.

The charity has governance costs that comprise professional fees and sundry office costs.

The trustees wish to express their appreciation to the various grant making authorities listed in the grant income note to the accounts. The trustees are certain that without their support these youth clubs would simply not have taken place.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

The split between restricted and unrestricted funds is as disclosed on the face of the SOFA.

There was an overall net expenditure and net movement in funds for the year amounting to £34,840.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, equating to the net current assets of the charity, as there are no formal obligations to pay out any grants.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity stand at £32,419 of which £14,450 are restricted funds and £17,969 are unrestricted funds.

Moor Lane Youth Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 29 December 2023 and signed on behalf of the board of trustees by:

R Marshall
Trustee

Moor Lane Youth Club

Independent Examiner's Report to the Trustees of Moor Lane Youth Club

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Moor Lane Youth Club ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

29 December 2023

Moor Lane Youth Club

Statement of Financial Activities

Year ended 31 March 2023

| | | Unrestricted funds | 2023 Restricted funds | Total funds |
|---|------|-----------------------|-----------------------------|---------------|
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 28,254 | 26,838 | 55,092 |
| Other income | 5 | 344 | — | 344 |
| Total income | | <u>28,598</u> | <u>26,838</u> | <u>55,436</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 8,208 | 12,388 | 20,596 |
| Total expenditure | | <u>8,208</u> | <u>12,388</u> | <u>20,596</u> |
| Net income and net movement in funds | | <u>20,390</u> | <u>14,450</u> | <u>34,840</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | — | — | — |
| Total funds carried forward | | <u>20,390</u> | <u>14,450</u> | <u>34,840</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Moor Lane Youth Club

Statement of Financial Position

31 March 2023

| | Note | 2023 £ |
|---|------|-----------|
| Fixed assets | | |
| Tangible fixed assets | 13 | 2,421 |
| Current assets | | |
| Cash at bank and in hand | | 33,139 |
| Creditors: amounts falling due within one year | 14 | 720 |
| Net current assets | | 32,419 |
| Total assets less current liabilities | | 34,840 |
| Net assets | | 34,840 |
| Funds of the charity | | |
| Restricted funds | | 14,450 |
| Unrestricted funds | | 20,390 |
| Total charity funds | 15 | 34,840 |

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2023, and are signed on behalf of the board by:

R Marshall
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Moor Lane Youth Club

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Moor Lane Synagogue, 18 Moor Lane, Salford, M7 3WX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Moor Lane Youth Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Moor Lane Youth Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------|---------------------|
| Equipment | - 15% straight line |
| Library | - 15% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Moor Lane Youth Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 18,270 | – | 18,270 |
| Grants | | | |
| BBC Grant | – | 14,450 | 14,450 |
| Crowdfunder Grants | 9,984 | – | 9,984 |
| Chronicle Cinderella Home Fund Grant | – | 2,388 | 2,388 |
| The National Lottery Grant | – | 10,000 | 10,000 |
| | <u>28,254</u> | <u>26,838</u> | <u>55,092</u> |

5. Other income

| | Unrestricted Funds £ | Total Funds 2023 £ |
|-------------------------|----------------------------|--------------------------|
| Voluntary contributions | <u>344</u> | <u>344</u> |

Moor Lane Youth Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Youth club activities | 7,429 | 12,388 | 19,817 |
| Support costs | 779 | — | 779 |
| | <u>8,208</u> | <u>12,388</u> | <u>20,596</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2023 £ |
|-----------------------|---|-----------------------|--------------------------|
| Youth club activities | 19,817 | 58 | 19,875 |
| Governance costs | — | 721 | 721 |
| | <u>19,817</u> | <u>779</u> | <u>20,596</u> |

8. Analysis of support costs

| | Analysis of support costs £ | Total 2023 £ |
|------------------|-----------------------------------|-----------------|
| General office | 58 | 58 |
| Governance costs | 721 | 721 |
| | <u>779</u> | <u>779</u> |

9. Net income

Net income is stated after charging/(crediting):

| | |
|---------------------------------------|------------|
| | 2023 £ |
| Depreciation of tangible fixed assets | <u>434</u> |

10. Independent examination fees

| | |
|--|------------|
| | 2023 £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>720</u> |

11. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Moor Lane Youth Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

| | Equipment £ | Library £ | Total £ |
|-------------------------|----------------|--------------|--------------|
| Cost | | | |
| At 1 April 2022 | — | — | — |
| Additions | 710 | 2,145 | 2,855 |
| At 31 March 2023 | <u>710</u> | <u>2,145</u> | <u>2,855</u> |
| Depreciation | | | |
| At 1 April 2022 | — | — | — |
| Charge for the year | 106 | 328 | 434 |
| At 31 March 2023 | <u>106</u> | <u>328</u> | <u>434</u> |
| Carrying amount | | | |
| At 31 March 2023 | <u>604</u> | <u>1,817</u> | <u>2,421</u> |

14. Creditors: amounts falling due within one year

| | 2023 £ |
|------------------------------|------------|
| Accruals and deferred income | <u>720</u> |

15. Analysis of charitable funds

Unrestricted funds

| | At 01 Apr 2022 £ | Income £ | Expenditure £ | At 31 Mar 2023 £ |
|---------------|------------------------|---------------|------------------|------------------------|
| General funds | — | <u>28,598</u> | <u>(8,208)</u> | <u>20,390</u> |

Restricted funds

| | At 01 Apr 2022 £ | Income £ | Expenditure £ | At 31 Mar 2023 £ |
|--------------------------------------|------------------------|---------------|------------------|------------------------|
| Restricted funds – grants receivable | — | <u>26,838</u> | <u>(12,388)</u> | <u>14,450</u> |

Moor Lane Youth Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|-----------------------------------|
| Tangible fixed assets | 2,421 | – | 2,421 |
| Current assets | 18,689 | 14,450 | 33,139 |
| Creditors less than 1 year | (720) | – | (720) |
| Net assets | <u>20,390</u> | <u>14,450</u> | <u>34,840</u> |

17. Taxation

Moor Lane Youth Club is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.