

# **Financial Reports**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF HAVEN CHURCH  
PCC & Annual Church Parochial Council**

*(charity number: 1199183)*

**REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

## HAVEN CHURCH GOSPORT TRUSTEES REPORT

Date: 06 March 2025

Charitable Number: 1199183

Address: St. Johns Church  
Forton Road  
Gosport  
PO12 4TQ

Phone: 07415414305

Trustees: Rev Raymond Driscoll (Chair)  
Fr Godfrey Chigmura  
Mr Adam Kemp  
Mrs Joanne Snape  
Mrs Glynnis Wright  
Mrs Jenny Darcy  
Mr Dominic Dawson  
Mrs Pat Hewitt  
Mr John Hewitt  
Mr James Howe  
Mrs Wendy Hunt  
Mrs Helen Kendry  
Mrs Janet MacNally  
Mrs Elizabeth Miles  
Mrs Helen Reeves  
Mr Phil Reeves  
Mr Will Simmons  
Mrs Lynda Sheffield  
Mrs Patricia Spragg  
Mrs Amelia Somerset

Haven Church Gosport is a parish consisting of three beautiful churches. Christ Church, Stoke Road, Holy Trinity, Trinity Green and Saint John's, Forton Road. Our primary goal is the advancement of religion. The Parochial Church Council is the governing body of a parish. It includes the clergy, the churchwardens and members elected at the Annual Parochial Church Meeting. It will typically meet four times a year to discuss and decide on things affecting the parish.

The parish of Haven Church Gosport is committed to playing its part in seeing people who are not currently going to church to discover a church and a faith that is accessible and relevant to them. We want to see the church alive and thriving, full of people worshipping Jesus, encountering the Holy Spirit and being a point of contact for the community. We are committed to serving our community and work with families from deprived contexts, our local schools and colleges, the young to the elderly, those struggling with substance use and women who are involved in the sex industry. We believe that a healthy, loving, supported and worshipping community is the foundation of our vision and each one of our church communities has a unique part to play in achieving our vision.

As a parish with a mixed ecology of worship and that is liturgically diverse, we provide a range of worshipping opportunities, and we value the breadth of our worshipping communities. We run faith-based courses, such as Alpha, along with a number of groups and activities centred around faith and discipleship. We have seen significant numerical growth in the number of people attending services over recent years.

## **HAVEN CHURCH GOSPORT TRUSTEES REPORT**

We offer a range of activities that benefit our town including toddler groups, youth groups, concerts, school's and college's work. Several community organisations use our buildings, including resident's associations, local charities, exercise classes and dance groups.

### **Financial Review**

In the year to the end of December 2024 Haven Church PCC raised total income of £380k against total expenditure of £348k. Unrestricted funds ended the year on £60k. Restricted funds totalled £95k at the year end. Please see the financial statements following this report for the details behind these figures.

### **Future Plans**

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

### **Reserves policy**

It is the aim of the trustees to hold a balance of 3 months of expenditure for free (i.e. unrestricted) reserves, which would indicate a target on net current assets of £39k. At the end of 2024 the balance on free reserves came to £45k representing 3.5 months of unrestricted expenditure. The reserves are therefore sufficient for the current unrestricted spending but will be monitored to ensure this remains.

## HAVEN CHURCH GOSPORT TRUSTEES REPORT

### Statement of Responsibilities of Trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed on its behalf by:



REV. RAY DRISCOLL

14/04/25

# PAROCHIAL CHURCH OF HAVEN CHURCH

YEAR ENDED 31 DECEMBER 2024

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Haven Church Gosport for the year ended 31 December 2024, which are set out on pages 5 to 18.

### Responsibilities and Basis of Report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**C J Goodhead FCA**

29 April 2025

Knight Goodhead Limited  
7 Bournemouth Road  
Chandler's Ford  
Eastleigh  
SO53 3DA

# PAROCHIAL CHURCH OF HAVEN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

(Including Income and Expenditure Account)

	Note	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
		£	£	£	£	£
<b>INCOME</b>						
Voluntary income	3	122,839	208,198	-	331,037	201,295
Charitable activities	4	41,679	4,051	-	45,730	40,389
Other income		1,030	238	-	1,268	4,849
Investment income		370	1,726		2,096	1,302
<b>TOTAL INCOME</b>		<b>165,918</b>	<b>214,213</b>	<b>-</b>	<b>380,131</b>	<b>247,835</b>
<b>EXPENDITURE</b>						
Charitable activities	5	156,572	191,117	-	347,689	220,899
<b>TOTAL EXPENDITURE</b>		<b>156,572</b>	<b>191,117</b>	<b>-</b>	<b>347,689</b>	<b>220,899</b>
<b>NET INCOME FOR YEAR BEFORE TRANSFERS</b>		<b>9,346</b>	<b>23,096</b>	<b>-</b>	<b>32,442</b>	<b>26,935</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCOME FOR YEAR AFTER TRANSFERS</b>		<b>9,346</b>	<b>23,096</b>	<b>-</b>	<b>32,442</b>	<b>29,935</b>
<b>GAIN ON INVESTMENTS</b>		<b>-</b>	<b>76</b>	<b>159</b>	<b>235</b>	<b>837</b>
<b>FUND BALANCES AT 1 JANUARY 2024</b>		<b>50,238</b>	<b>72,433</b>	<b>12,703</b>	<b>135,374</b>	<b>107,601</b>
<b>FUND BALANCES AT 31 DECEMBER 2024</b>		<b>59,584</b>	<b>95,605</b>	<b>12,862</b>	<b>168,051</b>	<b>135,374</b>

This statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	8	-	-
Investments	9	10,255	10,020
		10,255	10,020
Current Assets			
Debtors	10	33,815	70,103
Cash at bank and in hand		143,410	64,892
Creditors			
Amounts falling due in one year	11	( 19,429)	(9,642)
NET CURRENT ASSETS		157,796	125,354
NET ASSETS	14	168,051	135,374
FUNDS			
Endowment Funds	12	12,862	12,703
Restricted Funds	12	95,605	72,433
Designated Funds	13	14,217	10,711
Unrestricted funds	13	45,367	39,527
TOTAL FUNDS		168,051	135,374

Approved by the trustees on and signed on their behalf by



REV. RAY DRISCOLL

14/04/25

# PAROCHIAL CHURCH OF HAVEN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 ACCOUNTING POLICIES

#### a) Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

Haven Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

#### b) Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

#### c) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Charitable activities income is accounted for when earned.

#### d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is not netted off against related income and is shown inclusive of VAT which cannot be reclaimed. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

#### e) Fixed assets

Additions and improvements to the rented church premises are written off as incurred.

Expenditure on movable church furnishings and other functional equipment is capitalised where the cost exceeds £2,000. Equipment is depreciated on a straight line basis over 5 years.



## PAROCHIAL CHURCH OF HAVEN CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

- 2 ADMINISTRATIVE INFORMATION The charity is unincorporated and registered as a charity on 6 June 2022 with the Charity Commission. Its registration number is 1199183. The charity is a public benefit entity. The registered address of the charity is St John's Church, Forton Road, Gosport, PO12 4TQ.

#### 3 VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Donations	87,493	10,682	98,175	79,415
Gift aid recoverable	14,207	1,717	15,924	22,703
Collections	13,429	2,344	15,773	18,068
Donations from organisations	2,000	3,609	5,609	966
Grants	5,710	189,846	195,556	80,143
	<hr/>	<hr/>	<hr/>	<hr/>
	122,839	208,198	331,037	201,295

#### 4 CHARITABLE INCOME

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Wedding and funeral fees	6,155	4,051	10,206	8,169
Events	1,651	-	1,651	-
Hire income	32,168	-	32,168	29,036
Coffee income	1,705	-	1,705	3,184
			-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	41,679	4,051	45,730	40,389

# PAROCHIAL CHURCH OF HAVEN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 EXPENDITURE

	Note	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
Worship		8,717	-	8,717	8,101
Leadership development		3,562	3,970	7,532	1,720
Publications & Printing		2,863	179	3,042	3,471
Pastoral		467	40	507	316
Community		8,496	636	9,132	5,745
Youth		1,697	-	1,697	377
Travel		1,378	325	1,703	2,099
Owned and leased facilities		1,921	23,704	25,625	21,157
Hospitality		1,394	98	1,492	1,217
Parish Share		30,000	-	30,000	15,000
Heat and Light		35,002	-	35,002	36,427
Insurance		10,106	-	10,106	9,777
Parochial fees		-	4,051	4,051	7,913
Office costs		13,324	4,677	18,001	20,414
Altar expenses		-	-	-	-
Rates and water		4,349	-	4,349	4,150
Church outreach		-	-	-	-
Missions		2,383	9,857	12,240	8,275
Bank charges		199	-	199	186
Repairs and maintenance		24,350	20,353	44,703	32,461
Staff costs		857	122,660	123,517	29,351
Legal and professional services		2,107	-	2,107	-
Accounting and bookkeeping		1,122	-	1,122	2,850
Coffee Hub expenses		350	417	767	89
Depreciation		-	-	-	960
Loss on sale of asset		-	-	-	2,600
Sundry		1,928	150		6,243
				2,078	
<b>TOTAL EXPENDITURE</b>		<b>156,572</b>	<b>191,117</b>	<b>347,689</b>	<b>220,899</b>

Included within accounting and bookkeeping, is £942 (2023: £720) payable to the independent examiners.

## PAROCHIAL CHURCH OF HAVEN CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 6 STAFF COSTS AND RELATED PARTIES

Prior to August 2023 SDF staff roles were paid through Harbour church and reimbursed directly, Haven Church PCC did not incur any costs in this respect.

From September 2023 onwards, Staff were paid by Haven Church. Costs incurred directly since September 2023 are reported in these financial statements.

No employees earned more than £60,000 during this or the prior year.

Haven Church PCC employed seven staff members at December 2024 (four at December 2023).

STAFF COSTS	2024	2023
Wages and salaries	112,531	24,574
Social security costs	7,743	1,783
Employers' contribution to pension	2,213	612
Operating costs of pension scheme	-	-
Other employee benefits	1,030	<u>2,382</u>
	123,517	29,351

No trustees were reimbursed expenses (2023: £nil) for other costs incurred on behalf of the charity.

#### 7 TANGIBLE ASSETS

	Total	
COST	£	£
At 1st January 2024	-	-
Additions during the year	-	-
Sale during year	-	-
At 31 December 2024	<u>-</u>	<u>-</u>
DEPRECIATION		
At 1 January 2024	-	-
Charge for year (partial)	-	-
Eliminated on disposals	-	-
At 31 December 2024	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At end of the year	<u>-</u>	<u>-</u>
At beginning of year	<u>-</u>	<u>-</u>

# PAROCHIAL CHURCH OF HAVEN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 FIXED ASSET INVESTMENTS

	CCLA Investments £
Cost or market value of investments at 1 January 2024	10,020
Additions	-
Disposals during year	-
Gain on revaluation of investment assets	235
Cost or market value of investments at 31 December 2024	<u>10,255</u>

### 9 DEBTORS

	2024 £	2023 £
Income tax recoverable	10,998	22,436
Other debtors	16,442	42,415
Prepayments	6,375	5,252
	<u>33,815</u>	<u>70,103</u>

### 10 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Other creditors	614	1,775
Accruals and deferred income	11,062	4,478
Payroll liabilities	7,753	3,389
	<u>19,429</u>	<u>9,642</u>

# PAROCHIAL CHURCH OF HAVEN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 RESTRICTED FUNDS

	At beginning of year	Income and gains	Expenditure	Transfers between funds	At end of year
	£	£	£	£	£
<b>RESTRICTED FUNDS</b>					
CC Crosses fund	61	-	-	-	61
CC Home communion sets	13	-	-	-	13
CC Organ fund	55	-	(55)	-	-
HT Fabric Fund	16,582	636	-	-	17,218
HT Clock Tower Campanile	1,921	-	-	-	1,921
HT Friends of Holy Trinity	4,390	5,920	(2,279)	-	8,031
HT Church Arts Initiative	4,682	198	-	-	4,880
HT Organ Restoration	14,970	892	-	-	15,862
HT Organ Maintenance	1,118	-	-	-	1,118
All Churches Trust Coffee Van	495	-	(495)	-	-
St Francis Hall	3,065	76	-	-	3,141
Mrs P Brading Legacy	96	-	(96)	-	-
SDF Gosport	-	139,789	(138,903)	-	886
CRT - Ray	15,915	5,000	(12,134)	126	8,907
All Church Trust heating	5,600	-	-	-	5,600
Love Christmas	-	-	-	-	-
CRT - Kids worker	126	-	-	(126)	-
National Lottery - Queen's Jubilee	392	-	-	-	392
CAP	2,001	-	(2,001)	-	-
Kitchen Table	337	12,021	(7,856)	-	4,502
Hearts for Hospitality	423	-	-	-	423
Statutory Fees	-	4,051	(4,051)	-	-
Earthquake Syria	190	-	(190)	-	-
Vista	-	41,682	(22,930)	-	18,752
Love Community	-	369	(126)	-	243
Alpha	-	110	-	-	110
St John's Art Exhibition	-	3,545	-	-	3,545
	72,433	214,289	(191,117)	-	95,605
<b>ENDOWMENT FUNDS</b>					
St John's Forton - Sturmeay Fund	12,703	159	-	-	12,862
	12,703	159	-	-	12,862

## PAROCHIAL CHURCH OF HAVEN CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11 RESTRICTED FUNDS continued

##### **Christ Church Crosses Fund**

Accumulated congregational donations for crosses bought for Palm Sundays.

##### **Christ Church Home Communion Sets**

Accumulated congregational donations for communion supplies.

##### **Christ Church Organ fund**

Accumulated congregational donations for organ maintenance and repairs.

##### **Holy Trinity - Fabric fund**

Represents accumulated donations and appeals for fabric maintenance.

##### **Holy Trinity - Clock Tower Campanile**

Represents accumulated donations and appeals for The Holy Trinity Clock and Campanile Restoration.

##### **Holy Trinity - Friends of Holy Trinity**

Donations from the members of The Friends of Holy Trinity Church assist in the repair, conservation and improvement of the fabric and the historically valuable artefacts of the church.

##### **Holy Trinity - Church Arts Initiative**

Represent accumulated donations and appeals for The Holy Trinity Arts Initiative Funds.

##### **Holy Trinity - organ restoration**

Represents accumulated donations and appeals for the restoration of The Holy Trinity organ, including the balance of the grant from the Heritage Lottery Fund.

##### **Holy Trinity - organ maintenance**

Represents accumulated donations and appeals for the maintenance and upkeep of Holy Trinity Organ and Pianos.

##### **St Francis Hall**

Historic St John's Forton fund from a mission cabin in the town of Gosport that was closed down and remaining funds were set aside for future missional use.

##### **All Churches Trust coffee van**

Restricted grant for the coffee van project and community outreach.

##### **Mrs P Brading legacy**

Funds for the introduction of a memorial bench.

##### **SDF Gosport**

Strategic redevelopment grant from the Church Commissioners.

##### **CRT - Ray**

Church Revitalisation Trust grant for administrative support.

##### **All Churches Trust heating**

Grant contribution to the installation of a new heating system at Christ Church.

## PAROCHIAL CHURCH OF HAVEN CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11 RESTRICTED FUNDS continued

##### **Love Christmas**

Project to supply families with Christmas Hampers, funding covered purchase of food and toys.

##### **CRT - Kids worker**

CRT kids worker - Grant towards salary costs for a Kids Worker in the parish.

##### **National Lottery - Queen's Jubilee**

Project to celebrate Queen's Platinum Jubilee.

##### **CAP**

Christians against Poverty – funds to support provision of CAP services in the parish.

##### **St John's Forton - Sturmeys Endowment Fund**

Bequests received by St John's Forton.

##### **Kitchen Table**

Community project to provide food to local families to support with cost of living.

##### **Hearts for Hospitality**

Churches Together In Gosport have a heart for the homeless, the disadvantaged and the displaced, to give people hope and see people's lives transformed through hospitality.

##### **Young Producers**

Gosport Creates awarded a grant to St John's Arts to run a community mural project for young people.

##### **Statutory Fees**

Fees collected for Wedding and Funeral services on behalf of the Diocese

##### **Earthquake Syria collection**

To help with the medical supplies needed for hospitals that are overwhelmed and running low.

##### **Vista**

Vista Gosport is a project aiming to reach out to women in the sex industry, past or present. The team offer 1:1 meet-ups, a chance to talk and help with planning safety and next steps if they are seeking change. Listening and emotional support, and prayer if they would like that. The team can help them access money management, immigration and legal advice, drug and alcohol, housing, sexual health, domestic abuse and sexual violence services and counselling.

##### **Love Community**

Funds to support outreach activity in Gosport through activities to engage the local community.

##### **Alpha**

Grant to support parishes starting an Alpha course in low-income areas. Alpha is an 11-week course that creates a space, in person, where people are excited to bring their friends for a conversation about faith, life and God.

##### **St John's Art Exhibition**

Funding from Gosport Council Heritage fund for art exhibition at Saint John's church.

# PAROCHIAL CHURCH OF HAVEN CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 UNRESTRICTED FUNDS

	At beginning of year £	Income and gains £	Expenditure £	Transfers between funds £	At end of year £
<b>UNRESTRICTED FUNDS</b>					
Christ Church - donations fund	1,000	-	-	-	1,000
Christ Church - Fabric Fund	1,777	-	-	-	1,777
Holy Trinity church assets	1,037	-	-	-	1,037
St John's Forton church assets	6,897	-	-	-	6,897
Defibrillator	-	1,144	(750)	-	394
Flowers	-	92	-	-	92
Holy Trinity Outreach	-	543	(147)	-	396
St. John's Arts	-	6,027	(3,403)	-	2,624
	10,711	7,806	(4,300)	-	14,217
<hr/>					
General funds	39,527	158,112	(152,272)	-	45,367
	50,238	165,918	(156,572)	-	59,584

#### **Christ Church - donations fund**

Congregational giving for worship costs.

#### **Christ Church - Fabric fund**

Congregational giving and fundraising for investment into the building.

#### **Holy Trinity Church assets**

These relate to the assets of Holy Trinity Church, gifted to the PCC, together with income and expenditure attributed to that particular church for 2021.

#### **St John's Forton Church assets**

These relate to the assets of St John's Forton, gifted to the PCC, together with income and expenditure attributed to that church for 2021.

#### **Defibrillator**

Funds raised for purchase, installation and maintenance of defibrillator at Christ Church location, Stoke Road.

#### **Flowers**

Collections for flowers displays within the churches.

#### **Holy Trinity Outreach**

The Holy Trinity Outreach fund is dedicated to raising funds for community events such as BBQs, pancake lunches, and fish and chip lunches etc.. These events aim to engage and connect residents, fostering a sense of community and encouraging social interaction.



## PAROCHIAL CHURCH OF HAVEN CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12 UNRESTRICTED FUNDS continued

##### St. John's Arts

Series of community arts events hosted at St. John's Church in Gosport, aim to engage local youth in creative activities such as the Gosport Play, DJ workshops, barn dances, and youth open mic nights. The initiative fosters artistic expression, provides opportunities for skill development, and strengthens community connections, all while promoting access to the arts for young people in the area.

#### 13 ANALYSIS OF NET ASSETS BY FUND

At 31 December 2024	Restricted Funds	Unrestricted funds	Endowment funds	2024 Total
	£	£	£	£
Tangible assets	-	-	-	-
Investments	3,141	-	7,114	10,255
Current assets	100,817	70,660	5,748	177,225
Current liabilities	(8,353)	(11,076)	-	(19,429)
	95,605	59,584	12,862	168,051

At 31 December 2023	Restricted Funds	Unrestricted funds	Endowment funds	2023 Total
	£	£	£	£
Tangible assets	-	-	-	-
Investments	3,065	-	6,955	10,020
Current assets	73,086	56,162	5,748	134,996
Current liabilities	(3,718)	(5,924)	-	(9,642)
	72,433	50,238	12,703	135,374

# PAROCHIAL CHURCH OF HAVEN CHURCH

## 14 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

(Including Income and Expenditure Account)

	Note	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
		£	£	£	£	£
INCOME						
Voluntary income	3	105,734	95,561	-	201,295	139,565
Charitable activities	4	38,723	1,666	-	40,389	28,419
Other income		4,849	0	-	4,849	6,043
Investment income		292	1,010		1,302	504
Net assets gifted from CC, HT, SJ		-	-	-	-	-
TOTAL INCOME		149,598	98,237	-	247,835	174,531
EXPENDITURE						
Charitable activities	5	132,087	88,812	-	220,899	236,755
TOTAL EXPENDITURE		132,087	88,812	-	220,899	236,755
NET INCOME FOR YEAR BEFORE TRANSFERS		17,511	9,425	-	26,936	(62,224)
TRANSFERS BETWEEN FUNDS		(3,512)	3,512	-	-	-
NET INCOME FOR YEAR AFTER TRANSFERS		13,999	12,937	-	26,936	(62,224)
GAIN ON INVESTMENTS		-	239	598	837	(635)
FUND BALANCES AT 1 JANUARY 2023		36,239	59,257	12,105	107,601	170,460
FUND BALANCES AT 31 DECEMBER 2023		50,238	72,433	12,703	135,374	107,601

# PAROCHIAL CHURCH OF HAVEN CHURCH

## 15 PRIOR YEAR FUNDS MOVEMENTS

	At beginning of year	Income and gains	Expenditure	Transfers between funds	At end of year
	£	£	£	£	£
<b>RESTRICTED FUNDS</b>					
RESTRICTED FUNDS					
CC Crosses fund	61	-	-	-	61
CC Home communion sets	13	-	-	-	13
CC Organ fund	55	-	-	-	55
CC Musical instruments	180	-	(227)	47	-
HT Fabric Fund	16,210	372	-	-	16,582
HT Clock Tower Campanile	1,921	-	-	-	1,921
HT Friends of Holy Trinity	7,292	6,034	(8,935)	-	4,390
HT Church Arts Initiative	4,566	116	-	-	4,682
HT Organ Restoration	14,448	522	-	-	14,970
HT Organ Maintenance	1,118	-	-	-	1,118
All Churches Trust Coffee Van	495	-	-	-	495
St Francis Hall	2,826	239	-	-	3,065
Mrs P Brading Legacy	1,000	-	(904)	-	96
SDF Gosport	-	65,143	(66,352)	1,209	-
CRT - Ray	915	15,000	-	-	15,915
All Church Trust heating	5,600	-	-	-	5,600
Love Christmas	164	516	(699)	19	-
CRT - Kids worker	-	126	-	-	126
National Lottery - Queen's Jubilee	392	-	-	-	392
CAP	2,001	-	-	-	2,001
Kitchen Table	-	6,382	(6,045)	-	337
Hearts for Hospitality	-	671	(247)	-	423
Statutory Fees	-	1,666	(3,903)	2,237	-
Young Producers	-	1,500	(1,500)	-	-
Earthquake Syria	-	190	-	-	190

59,257	98,476	(88,812)	3,512	72,433
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## ENDOWMENT FUNDS

St John's Forton - Sturmev Fund	12,105	598	-	-	12,703
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12,105	598	-	-	12,703
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