

# **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIOLUWA**

Trustee's Annual Report and Financial Statements  
for the year ended 31 December 2023

Charity number : 1199169

# **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIOLUWA**

31 December 2023.

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## **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIO LUWA**

Trustee's Annual Report for the year ended 31 December 2023.

The church Trustees present their report and accounts for the year ending 31<sup>st</sup> December 2023. The accounts are prepared in accordance with SORP "Accounting and reporting for charities" [SORP revised 2015]

### **1. Reference and administrative details of the charity, its trustees and advisers**

Charity Address:  
Splash Studios  
24 Repton Court  
Repton Close  
Basildon  
SS131LN

#### **Trustees**

Beverley Afuye  
Adeyemi Adelokiki  
Feyisayo Olatunji  
Bola Adegbite

#### **Independent Examiner**

Mr A Ajayi-Obe  
10 Denham Grove  
Bracknell  
RG12 7PT

Banker: HSBC

## **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIO LUWA**

Trustee's Annual Report for the year ended 31 December 2023(cont.)

### **2. Structure, governance, and management**

#### **a. Governing documents**

The charity is constituted as a charitable incorporated organisation foundation registered on 01 June 2022 with a registered charity number 1199169

#### **b. Method of appointment or election of trustees**

Trustees are appointed on the recommendation by members and each Trustee holds office for up to three years subject to re-election at the Annual General Meeting.

#### **c. Policies adopted for the induction and training of management committee.**

Following the appointment, new Trustees are introduced to their role and given copies of the constitution and a guide to the policies and procedures adopted by our charity, a number of publications from the Charity Commission are also provided including guidance on charities and public benefits and the advancement of religion for the public benefit.

This ensures that they are aware of the scope of their responsibilities under the charities act.

#### **d. Organisational structure and decision making**

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time and receive no remuneration or other financial benefits.

The trustees meet as a body monthly and are responsible for all decisions taken in relation to the running of the church and activities provided by the charity.

To assist in the smooth running of the charity the trustees have set up a leadership team to help them oversee certain aspects of the charity's work.

## **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIOLUWA**

Trustee's Annual Report for the year ended 31 December 2023(cont.)

### **e. Risk management**

The Trustees have assessed the risks the charity faces and have drawn up a risk matrix that identifies the major risk areas of activity, the nature of those risks, the likelihood of the risk happening, and measures taken to manage them. The trustees review this matrix regularly at their meetings. The trustees are satisfied that systems are in place or arrangements are in hand to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the church are kept under review. Appropriate Criminal records checks (DBS), supported by regular review policies, and are made for all who work with children or other vulnerable groups within the church.

### **3. Objectives and activities.**

#### **Our aims**

The objects of the charity are set out in the charity's constitution and are summarised as follows: To advancement of the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in such parts of the United Kingdom for the benefit of the public in particular through the holding of prayer meetings, worship service, lectures, the public celebration of religious festivals and the distribution of literature on the Christian faith to enlighten others.

#### **Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide Sunday and Shiloh services every week. Also once month prayer meeting for our congregation as well as the member of the public,

In the long term, our ambition is to build the self-confidence of in the community of Balisdon and its surroundings, as well as provide community facilities and activities that can help make our area a peaceful, vibrant and harmonious community.

## **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIO LUWA**

### **Trustee's Annual Report for the year ended 31 December 2023(cont.)**

#### **Strategies**

We want to make our service, where all Christians or those who wish to know more about our faith, can gather together to learn about their religion and worship. At our 'church' events, we share the teachings of Jesus and the nature of our faith with non-Christian. In addition to an open day, we also hold an open week each year when we invite congregations from all the local Christian churches to visit us and learn more about Christianity.

An important part of our faith is charitable giving, according to one's income, in accordance with biblical principle and we are pleased to receive special donations for the sole purpose of the relief of need and financial hardship of Christians in Nigeria who have insufficient money to cover their basic needs for shelter, food, clothing, or who are destitute with no means of support.

An important part of our strategy is community welfare and education. Our activities including classes, health initiatives, and seminars are widely advertised, and we welcome the participation of all in our local community, Christian and non-Christian alike. Most of our activities are free and supported by donations.

#### **Use of volunteers**

Volunteers are a valuable resource in both our faith and community work. Volunteers are involved in most of our faith and community activities and we have over 12 people regularly giving their time. All our trustees also give their time freely. We encourage all members of our Church to be involved in voluntary activities and to share their skills with others. All those volunteers working with projects involving children or other vulnerable groups are DBS checked.

#### **Activities and achievements**

##### **How our activities deliver public benefit**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these summarised below, provide benefit both to those who view and the wider community.

##### **Religious activities**

Our organisation provides a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

- Night of mercy
- Youth outreach
- Youth counselling
- Singles outreach

## **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIO LUWA**

### **Trustee's Annual Report for the year ended 31 December 2023(Cont.)**

This year we:

Bought Christmas gifts for the homeless

Support with food stuff for families experiencing hardship and

Christmas parties and distribution of food stuff donated.

Organised tea for the homeless and some hot meals.

#### **Financial review**

##### **Principal funding sources**

The charity's main source of income is both from donations& fundraising. Donations from our supporters amounted to £32,990 given the economic conditions currently affecting our local community this level of voluntary giving is both generous and encouraging.

#### **Declaration**

The trustee declares that they have approved the trustee's report above.

Signed on behalf of the trustees.

Name:

Signature:

Date: 10 Jan 2024.

## **Independent examiner's report to the trustees of **Cherubim and Seraphim Movement Church Ilerioluwa****

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 9 to 13

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and

to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Ayo Ajayi-Obe MA  
Address: 10 Denham Grove Bracknell RG12 7PT  
Date & signed: 10 Jan 2024.



**CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIOLUWA**

Statement of Financial Activities (Income and expenditure) for the year ended 31 December 2023.

		2023	2022
	£		£
Income from			
Donations	2	32,990	16,316
Expenditure			
Charitable Activities	3	38,520	20,755
Net expenditure for the year		-5,530	-4,439
Reconciliation of Funds:			
Total Funds brought forward		-3,343	1,096
Total Funds carried forward		-8,873	-3,343

## **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIO LUWA**

### **Balance sheet 31 December 20223**

	2023	2022
	£	£
Current Assets		
Bank and Cash	467	1,123
Current Liabilities		
Creditors: amounts falling due within one year	9,340	4,466
Net Current Assets	-8,873	-3,343
Total assets less current liabilities		
Charity Funds		
Unrestricted	4 -8,873	-3,343

Approved by the board of Trustees on and signed on their behalf by:

Mrs Beverley Afuye

Chair

10/01/2024

# **CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIO LUWA**

## **NOTES TO THE FINANCIAL STATEMENTS 31 December 2023**

### **1 ACCOUNTING POLICIES**

#### **a Basis of preparation**

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

The church is a registered charity, no1199169, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **b Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

#### **c Donations**

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

#### **d Expenditure recognition**

All expenditure is accounted for on an accrual's basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

#### **e Support costs**

Support costs are those that assist the work of the organisation but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

#### **g Fixed Assets**

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

#### **h Depreciation**

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates: Computers and equipment

20%

## CHERUBIM AND SERAPHIM MOVEMENT CHURCH ILERIO LUWA

### NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2023(CONT.)

#### I Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

	2023	2022
Note2.Donations	Unrestricted	Unrestricted
Voluntary donations	29,723	14,658
Tax refunds	3,267	1,658
Total	32,990	16,316
Note3. Charitable activities		
Outreaches & events	7,222	520
Travelling and subsistence	1,211	20
Welfare& caring	1,206	13,50
Rent	21,076	12,576
Honorarium	,3,820	2,450
Repairs	1,020	1,280
Utilities	0	241
Publicity	6,72	0
Total	36,227	18,437
Support cost for charitable activities:		
Admin cost	457	1,051
Finance cost		
Bank charges	1,036	67
Professional fees	300	800
Total	1,336	1,918
Governance costs:		
Independent Examinations costs	500	400
Total expenditure	38,520	21,806

#### Note 4: Movements in Funds

	01-Jan	Incoming	Outgoing	31-Dec
	2023	resources	expenditures	2023
General funds	-3,343	32,990	38,520	-8,873