



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

PRESENTED BY :

Mr Tony Andrade

PREPARED BY :

The ISHA Hip Preservation Society Board of Trustees

CHARITY NUMBER :

1199165



LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MAY 2024

Company number CE029311

Country of incorporation United Kingdom

Charity number 1199165

Country of registration England & Wales

Registered office Lee Bolton Monier Williams, 1 The Sanctuary, London, SW1P 3JT, UK

Secretariat / Administration office Warrender House, Haywood Road, Moffat, DG10 9BU, UK

Bankers

CAF Bank Ltd
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West Malling
Kent
ME19 4JQ
UK

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Independent Examiner

TC Group
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Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN
UK

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MAY 2024

CIO Trustees

For period 1 June 2023 - 31 May 2024	For period 2 November 2023- 30 May 2024	Position
Mr Antonio Andrade		Chair / Officer
Professor Richard Field		Additional Trustee
Dr Nicolas Bonin		Officer
Dr John Christoforetti		Officer
Dr Paul Beaulé		Officer
Dr Rodrigo Mardones		Officer
Dr Marcelo Queiroz		Officer
Ms Olivia Sugdon		Additional Trustee
Mrs Caroline Mackenzie		Executive Director / Additional Trustee
	Ms Sara Sanders	Additional Trustee
	Dr Benjamin Domb	Officer

Key Personnel - ISHA Executive Board

Dr Rodrigo Mardones
Dr Paul Beaulé
Dr John Christoforetti
Dr Nicolas Bonin
Dr Allston Stubbs
Dr Marcelo Queiroz
Dr Benjamin Domb

Mrs Caroline Mackenzie

ISHA President to October 2023
ISHA President from October 2023
ISHA President Elect
ISHA Vice President
ISHA 2nd Past President
ISHA Secretary General
ISHA Treasurer

Executive Director

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MR TONY ANDRADE

Chairman of the Board of Trustees



WELCOME TO ISHA

ISHA – The Hip Preservation Society is an international organisation which is focused on hip preservation surgery to enhance patient care and outcomes, through delivery of training, education, support of research, sharing of knowledge and best practice, fostering global collaboration and provision of patient and professional information to improve hip care.

ISHA is a Charitable Incorporated Organisation (CIO – ASSOCIATION) registered in England and Wales on 01 June 2022.



VISION AND MISSION

VISION

ISHA's vision is a world with equitable access to quality treatment and the best achievable patient outcomes through improved access to appropriate treatment, early intervention, prevention and education, with the goal of us living in a world where hip joint replacement is only an occurrence of old age.

MISSION

To create "healthy hips" by bringing hip preservation, prevention and treatment to all the people regardless of age, social status, gender or economic situation.

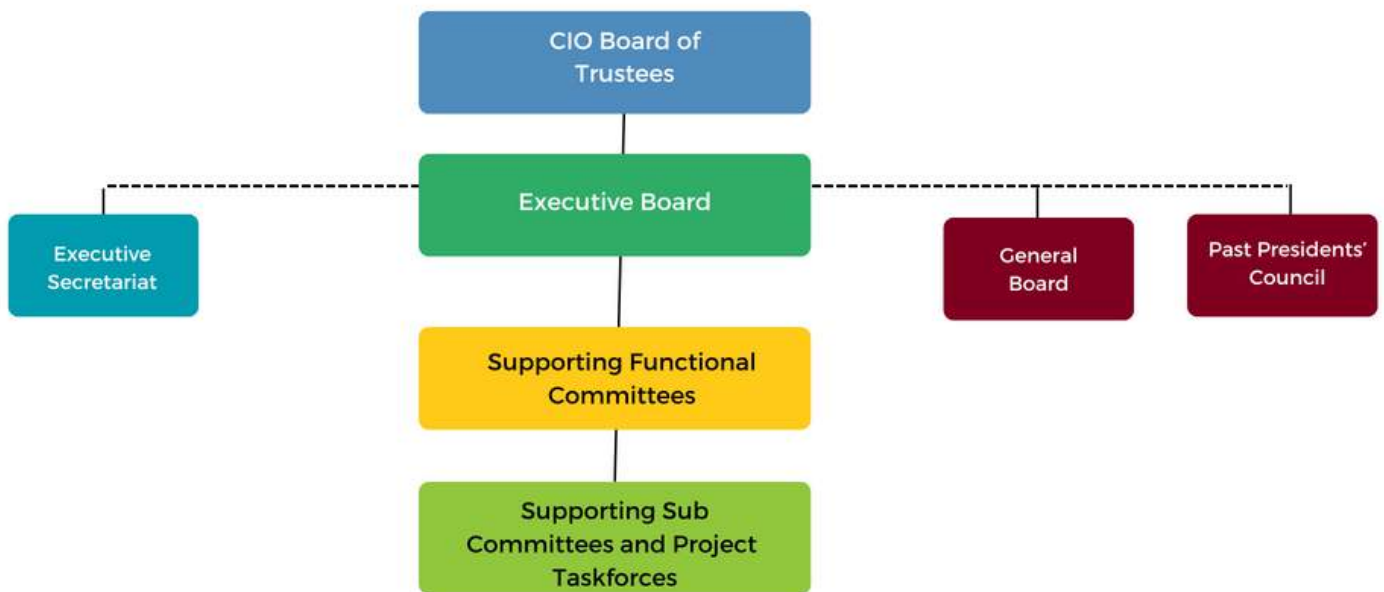
PURPOSE

- Support improved quality of training and education to hip preservation professionals
- Provide greater access to learning and training of healthcare professionals with an interest in hip preservation
- Promote research
- Advance hip disease awareness
- Improve patient understanding and impact of undiagnosed hip injury and disease
- Create an understanding and facilitate patient access to early intervention, diagnosis and treatment

STRUCTURE AND GOVERNANCE

FOR THE YEAR ENDED 31 MAY 2024

The CIO Trustees have implemented the following structure which best enables the various focus areas of the Society's undertakings to be delivered and is structured to support future growth and development.

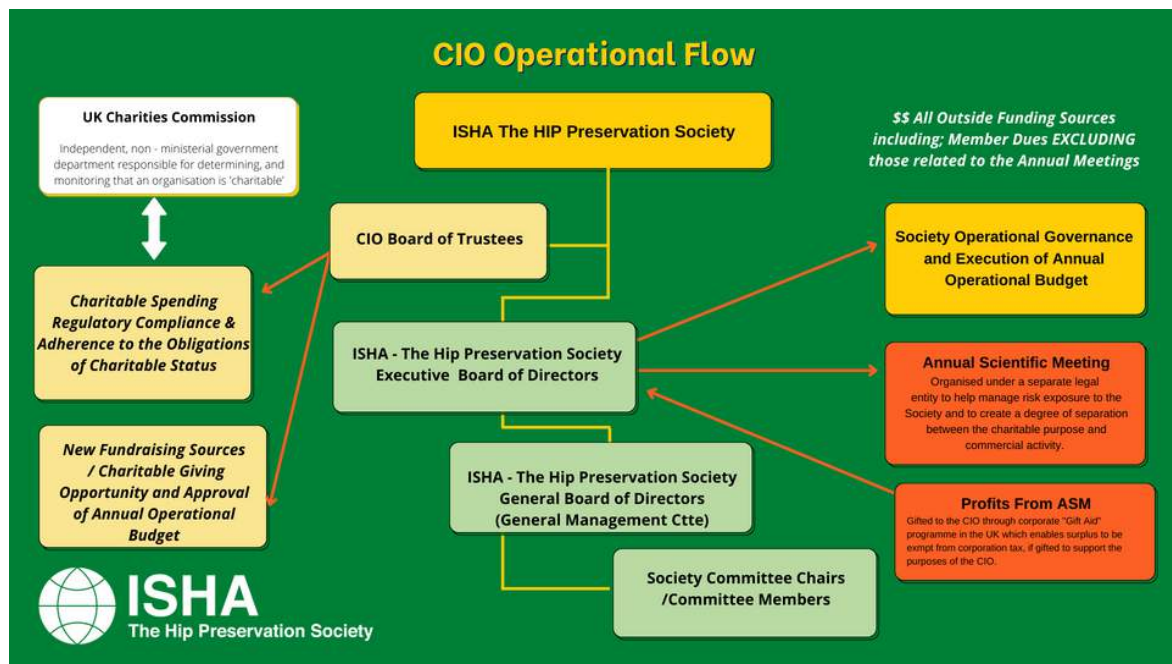


The following workflow outlines the roles, relationships and responsibilities allocated to the senior leadership groups



STRUCTURE AND GOVERNANCE FOR THE YEAR ENDED 31 MAY 2024

The CIO Trustees have implemented the following workflows within its governance structure



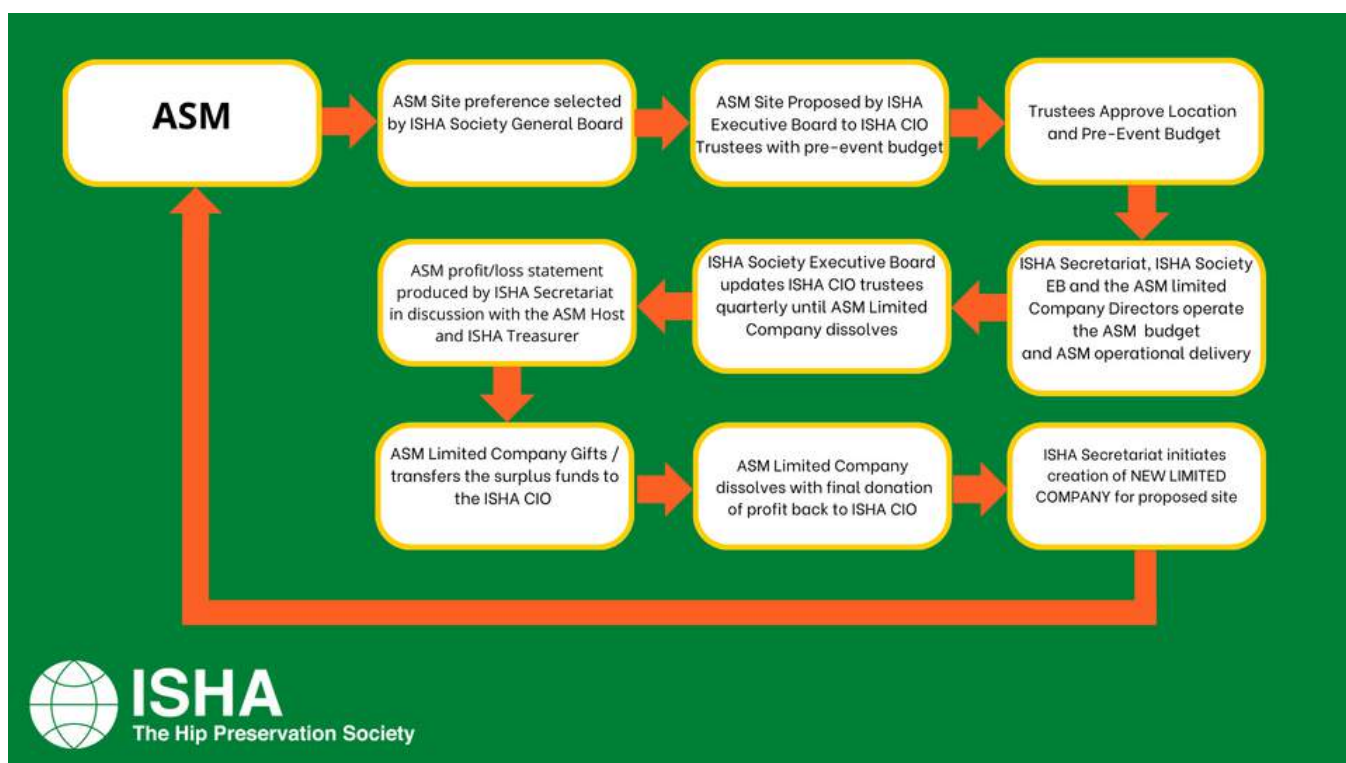
As part of the risk management strategy, the CIO have created separate limited company entities which are solely owned by the CIO, through which to manage and run the annual scientific meeting



STRUCTURE AND GOVERNANCE

FOR THE YEAR ENDED 31 MAY 2024

As the selection process of the destination for hosting the Society's flagship educational event has a significant impact on the impact, strategic management and the fiscal position of the society, the CIO trustees have developed the following workflow for decision making, and management of each of these meetings.





EXECUTIVE SUMMARY

Mr Tony Andrade

Chair of the Board of Trustees



The Trustees of the Charity are the elected Officers and members of the Board of "ISHA - The Hip Preservation Society" (ISHA).

The Trustees are assisted by invited advisors, who are neither trustees of the charity nor directors of the company, in the main appointed in a volunteer capacity from the membership to form area focused advisory committees.

The Charity is supported by a secretariat of 4 part/full-time contractors and freelance consultants. The Association was founded in 2008, became an unincorporated membership society in 2013 and became a charitable incorporated organization (CIO) in 2022.

The work of the Society is carried out by ten standing committees that report to the Executive Board who meet 12 times per year, on 4 occasions meetings are held jointly with the General Board and Committee leads. The Trustee Board meets twice a year, once virtually and once in person.

ISHA is the leading international membership society that promotes, educates, supports innovation and expands hip preservation surgery globally.

In pursuance of its charitable objectives, and in order to achieve the overall aims and goals of its mission statement, the Society's main activity is the dissemination of information as it relates to hip preservation surgery. In 2023/24, this has included:

- Planning and executing of the Annual Scientific Meeting in Cape Town, South Africa in October 2023
- Creation of a new Middle East and Africa Regional Committee to Represent the needs of this geographical region
- Awarding of first ISHA Research Grants
- Awarding of three travelling bursary Grants in the LATAM Region
- Development of multi-language patient information

EXECUTIVE SUMMARY

CONTINUED

- Continued development of the virtual education programme
- New Society partnerships and development of educational collaborative activity

The year 2023 - 2024, saw the Society complete the transition to a CIO. New CIO new bank accounts were established and all funds from the ISHA Hip Preservation Limited was transferred via gift aid to ISHA - The Hip Preservation Society (CIO) during this reporting period.

This executive summary was approved by the Trustees on Monday 7 April 2025, and was signed for and on behalf of the board by



Antonio Jose Martin Dias Andrade
Chair of Trustees



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their report and the audited financial statements for the year ended 31 May 2024.

Legal and administrative information set out on pages 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Charitable Objectives

The charitable objectives for which the Charity is established are as follows:

- The advancement of health, by the promotion of the study and practice of hip surgery, treatment of hip disorders and rehabilitation post-hip injury, including development of new techniques and advancement of skills.
- The advancement of the education of professionals dealing with the surgical and non-surgical treatment of hip injury and disorders, through the support of training and research and the sharing of the results of such research principally amongst hip, orthopaedic, trauma and sports surgeons and other allied medical professionals.

In line with its charitable objectives, ISHA has developed a congruent mission statement as stated on page 4 of this report.

Charitable Activities

In line with its charity objectives, to achieve the aims of the mission statement, the society's key activities are:

- To support training and skills development
- The creation of quality education
- Enhance the accessibility to content and dissemination of information in relation to hip preservation surgery to those who can benefit anywhere in the world
- Supporting further research in hip preservation surgery

All of these activities are undertaken with the ultimate goal of improving patient diagnosis, treatment and outcomes.

TRUSTEES ANNUAL REPORT

(CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Membership

The membership of the Society comprises hip surgeons, trainee hip surgeons, physiotherapists, rehabilitation specialists, researchers, sports medicine physicians, and those in aiming to develop a career in hip surgery.

The phased introduction of a “Friends of ISHA” has further enhancement of membership in underdeveloped territories.

The membership is enhanced by partnerships with sponsors, medical institutions and related organizations.

The members receive access to ISHA online assets including the Vumedi video channel, online live surgeries, virtual education programmes as well as regular newsletters and other information covering hip preservation practice.

Further detailed summary of membership growth can be found in the accompanying Impact Report.

Partnerships

Aligned to the UN SDG 17, the Society has actively looked to developing partnerships with other like minded professional medical societies and organizations in related disciplines to enhance ISHA’s global hip preservation outreach, collaborating on specific activities where collective co-operation can add value, be more efficient and achieve improved project outcomes. Further information can be found in the accompanying Impact Report.



Publications

The Society is a partner of Oxford University Press (OUP) who publish, the Journal of Hip Preservation Surgery, an open access, peer-reviewed international journal focused on the growing area of hip preservation surgery within orthopaedics. The Journal publishes original articles related to the preservation of the hip joint, including arthroscopic surgery and hip osteotomy, as well as orthobiological techniques as applied to the hip joint. JHPS publishes a combination of clinical and laboratory research grouped into quarterly online issues. The Journal will consider any original papers which expand the area of hip preservation surgery.

JHPS deposits all articles in [PubMed Central \(PMC\)](#). Surgeons, physicians and researchers can find your work through [PubMed](#), ensuring access by the widest possible audience.

JHPS editorial committee comprises 50 internationally recognized key opinion leaders, many of whom are current and past leadership members of ISHA. The journal Editor-in-Chief Prof. is ISHA past president and trustee is Prof. Richard Field. Those involved are specialists from across the globe who are conducting research related to Hip Preservation Surgery are able to contribute articles and papers for review for inclusion in the journal. ISHA members have the opportunity to contribute articles and papers at a reduced publication rate. The articles archive is available online.

Through partnership the Society itself subscribes to The Journal of Arthroscopy and Related Surgery, published by the Arthroscopy Association of North American (AANA) in collaboration with Elsevier Publishing. Through the partnership with American Orthopedic Society for Sports Medicine (AOSSM), the Society benefits from access to this society’s open access publication. All of these educational resources are made available to the Society membership.

TRUSTEES ANNUAL REPORT

(CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Annual Scientific Meeting

ISHA holds an annual scientific meeting. This is held on the basis of an open location pitch available to society members and rotations on a three-year cycle to Europe, North America and “the Rest of the World”, to ensure that the meeting is regularly accessible to both membership and the global hip preservation community. The location is decided upon by the ISHA General Board, 4 years prior to hosting. The selection is based on a review criteria taking into consideration; accessibility, suitability of facilities, safety, impact and legacy to further the societies vision and goals, fiscal considerations. The meeting is run to aggregate and present the latest in new hip preservation related medical information and research to its members. The meeting includes; lectures, discussion forums, live surgeries, course accredited programmes and presentation of the latest products related to hip preservation surgery. The ASM is a critical aspect in continued educational development and enhancement of the hip preservation field.

A Host Chair and a Scientific Programme Chair oversee each meeting, supported by a Scientific Programme Committee, the Education Committee and Executive Board. Proposed papers from members are submitted for consideration in advance based on the programme and themes developed by the Scientific Programme Chair and Scientific Programme Committee and approved by the Executive Committee. Accepted submissions, the best research papers and invited speakers make up the programme for the ASM.

ISHA seeks CPD accreditation for the Annual Scientific Meeting Programme from differing organisations dependant on where the meeting is being held, but in the main from either the European Union of Medical Specialists’ (UEMS) European Accreditation Council for Continuing Medical Education (EACCME®), or the American Medical Association (AMA). This enables attendees who attend to collect credits as part of their requirements for continued professional development.

Virtual Education

The Society has a full virtual education programme in hip preservation. Each year this comprises webinars and live surgery broadcasts created by ISHA and some activities in partnership with other related societies such as AANA, AOSSM and ISAKOS. This is designed to support further education to those at all levels of hip preservation training, with programmes created to address differing identified learning objectives and areas of surgical and treatment interests.

Grants and Bursaries

ISHA to year 31 May 2024 has provided grants / awards / bursaries for research, international travelling fellowships, regional travelling fellowships, trainee awards, bursaries for trainees to attend the ISHA 2024 annual meeting. These are designed to support the access to training of surgeons at different stages of the professional development and enhance research in hip preservation surgery, with the ultimately the patient benefiting from these activities.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

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Indicators, Milestones & Benchmarks

The Trustees monitor a range of measures by which to try to determine the success of the Charity in meeting its objectives. These measures include:

- Level of membership as a percentage of total relevant doctors and the trend over time (increasing or decreasing)
- Attendance at the Annual Scientific Meetings
- Commercial revenue derived from Annual Scientific Meetings
- Survey feedback from delegates attending the Scientific Meetings, the uptake on new initiatives to encourage attendance, and feedback on individual sessions, papers, and lectures at the Scientific Meetings
- Support and feedback from commercial partners, through regular contact boards and Advisory Committee
- Member surveys
- Circulation and readership of JHPS
- Levels of submission of papers for the Scientific Meetings and for publication in JHPS
- Requests for publications including abstracts and papers
- Uptake in registration and consumption for online virtual education
- Levels of and patterns in viewership for ISHA content on Vumedi channel
- Requests for further information from online assets
- Number of visits to the Society's website and feedback from visitors
- Number of physiotherapists attending physiotherapy day at ASM

Public Benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within their guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society strives to improve patient care and to improve the quality of medical and surgical practices for the benefit of patients within the specialty of hip preservation surgery. The Charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the specialty by the Society.

Trustees' Assessment of Public Benefit

The main charitable aims of the Society are to provide education and research for the ultimate betterment of patients. This is achieved by the Society's organisation of annual Scientific Meetings and also the provision of virtual educational courses on various subjects related to hip preservation. Charitable funds are used to support research in the specialty.

The Society also offers additional educational resources to the wider medical sphere through its open source assets including Vumedi.

TRUSTEES ANNUAL REPORT

(CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Grant Making Policy

The Education and Research Committees exists to further the education, training and research agenda of ISHA. In doing so, the committees review applications for the Association's range of existing bursaries, prizes, grants and fellowships, and develops new awards as a need becomes apparent. The range of ISHA bursaries are advertised on the Society's website, on social media and via relevant stakeholder groups. Applications can be made by completion of an online application. The relevant Committee review applications against a review matrix and based on this makes recommendations to the Executive Board on the awarding of grants, awards and bursaries.

Relationships with Connected Parties

A key component of ISHA's purpose is the investment in research in furtherance of knowledge and application in hip preservation surgery. As such it works with a range of commercial partners in areas of mutual interest. This includes the development of sponsored events - both at the ASM and online – that showcase new technologies and techniques that drive improvements in the sector. In this reporting period ISHA through collaboration with the East African Association for Hip Arthroscopy its first workshops and surgical visitation / mission programme. Further details of this programme are detailed in the accompanying Impact Report.

Our partners contribute both financially to the Society, assist in the provision of equipment and facilitate additional content in support of our education programmes. Currently, the Society hold Diamond partnerships with; Arthrex, Smith + Nephew and Stryker. Grant funding support has also been received from the ISHA Foundation.



TRUSTEES ANNUAL REPORT

(CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Representation on Other Bodies

In pursuing its charitable objectives, the Society has representation on other external organisations and receives updates from them. In particular, ISHA was represented by the following individuals:

American Association of Orthopaedic Surgeons
Arthroscopy Association of North America
American Orthopaedic Society for Sports Medicine

Société Internationale de Chirurgie Orthopédique et de Traumatologie

European Society for Sports Traumatology, Knee Surgery and Arthroscopy

Latin American Society of Arthroscopy (SLARD)

Brazilian Hip Society (SBQ)

British Orthopaedic Association

British Hip Society

European Hip Society

International Society of Arthroscopy Knee Surgery
and Orthopaedic Sports Medicine

Asian Society for Hip Arthroscopy (ASHA)

Japanese Society for Hip Arthroscopy (JSHA)

East African Arthroscopy Association (EAAA)

South African Society for Hip Arthroscopy (SASHA)

HipSTR (Hip Surgical Treatment Registry)

Non-Arthroplasty Hip Registry (NAHR)

Danish Hip Arthroscopy Registry (DHAR)

International Olympic Committee

Dr H Ellis

Dr I Wong, Director

Dr H Ellis, Dr R Westermann,

Dr I Wong, Dr A Ranawat

Prof V Khanduja, Dr O Marin Pena,

Mr A Malviya, Prof H Said

Prof V Khanduja, Dr O Marin Pena,

Dr O Ayeni

Dr Daniel Slullitel, Dr R Munafo

Dr C Vassalo, Dr M Queiroz

Prof V Khanduja

Mr M Wilson, Mr T Board, Mr A

Malviya, Mr S Kutty, Mr A Andrade

Dr F Randelli, Dr O Marin Pena,

Prof M Wettstein

Prof V Khanduja, Prof E Rath

Prof S Uchida

Dr N Kobayashi

Prof I Owinga

Dr M de Wilde, Dr JN Cakic

Dr M Safran

Mr A Andrade

Dr B Lund

Dr M Philippon

Achievements and Performance

The charity's main activities and whom it tries to help are described below. All its charitable activities focus on raising awareness of the breadth of hip preservation surgery and promoting innovation in teaching, learning and research, ultimately with an aim to improving patient outcomes and safety and are undertaken to further ISHA's charitable purposes for the public benefit.

In our first year as a CIO, one of the main achievements has been to clearly define the CIO's vision, mission and purpose and develop assets to communicate this. The trustees have created a governance structure to optimize the delivery of the CIO's identified goals and priorities.

The leadership of the CIO has actively sought out and secured the services of a very experienced and broad demographic to form the CIO board of trustees, who bring a broad breadth of skills and expertise from across the ISHA membership and out with the organization to form a robust leadership to lead ISHA into the future.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

CONTINUED

Public Benefit

During the year 2023/24 the following activities were undertaken directly for public benefit:

- Expansion of patient areas of the ISHA website
- Creation of 16 Patient Information Factsheets
- Translation of patient resources into 9 languages plus English

Beneficiaries of our Services

The primary beneficiaries in 2023-2024 have been hip preservation surgeons globally, including trainees and research students, as well as those interested in a career in hip preservation surgery and related disciplines. This has been achieved by; access to JHPS, stepped Society membership, access to our libraries and live surgery events.

Further information of activities and beneficiaries are detailed in the accompanying Impact Report

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, and registered as a charity on 1 June 2022.

The society was established under a memorandum of association that established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 8 to the accounts.



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

Status and History

ISHA – The Hip Preservation Society is an international organization which is focused on hip preservation surgery to enhance patient care and outcomes, through delivery of training, education, support of research, sharing of knowledge and best practice, fostering global collaboration and provision of patient and professional information to improve hip care.

ISHA – The Hip Preservation Society has been the creation of many individuals, each united by a common interest in the expanding arena of hip preservation. At its outset, hip arthroscopy attracted the surgical and scientific innovator, the clinician with an eye for the unusual idea. Instrumentation was often handmade and company support was lacking.

The Society (originally the International Society for Hip Arthroscopy) was officially formed in Paris (France) in May 2008 with a focus on hip arthroscopic surgery, and its Founding Members represent but a few of the many individuals around the world who are interested in this evolving area of hip surgery.

In 2013, ISHA became an unincorporated Membership Society in Switzerland, at which time also saw the establishment of a “Fondation de la société internationale pour l’arthroscopie de la hanche”, a separate foundation to promote education and training in hip arthroscopy.

ISHA is a Charitable Incorporated Organization (CIO – ASSOCIATION) registered in England and Wales on 01 June 2022. It is governed by the rules as detailed in its constitution as a CIO, published on 5 August 2021, amended as 8 August 2022.

Organizational Structure

The overall strategic direction of the Charity is determined by the Trustees, who are assisted and advised by members of the Executive Board of the Society. The Committees of the Society are used to focus discussion on issues pertaining to their particular roles and titles, and these Committees then report and submit recommendations to the Board.

The Board of Trustees comprises the Chair, standing members of the ISHA Executive Board plus external elected advisors.

The day-to-day management of the Association has been delegated by the Trustees to a team of staff, that are based in the Society's Secretariat offices, and who are led by the Executive Director.

The Executive Director and team of support staff are contracted personnel rather than employed staff based appointed based on a competitive tender process and subsequently contracted through a management services agreement.

TRUSTEES ANNUAL REPORT

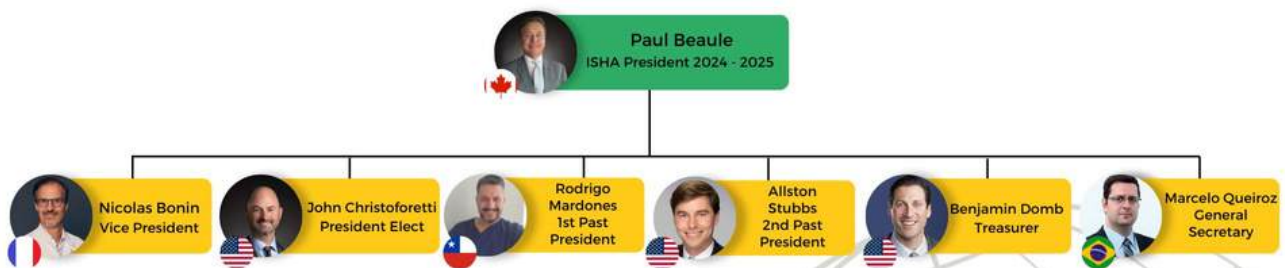
FOR THE YEAR ENDED 31 MAY 2024

Leadership Board

As at 31 May 2024 the Society was led by the following Operational Leadership Group.



Executive Board

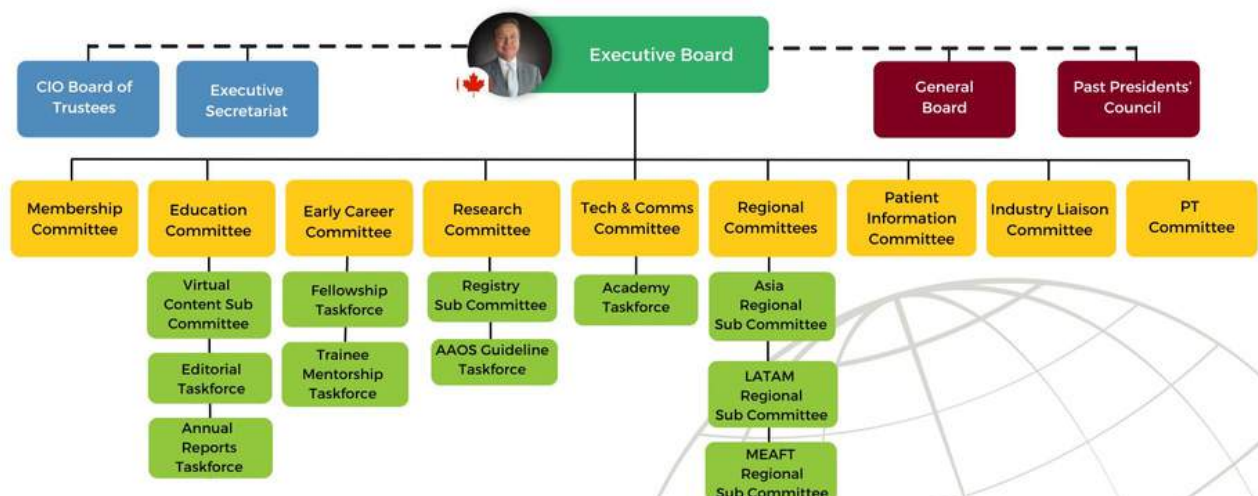


Committees

As at 31 May 2024 the Society operates the following Committees.

ISHA Governance and Committee Structure

The Hip Preservation Society



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

Organisational Structure

The following other members have also served on the Committees during the year under review:

Membership

Leandro Calil de Lazari – Brazil (Chair)
Michael Wettstein – Switzerland (Vice Chair)
Mamhoud Almasri – USA
Bruno Capurro – Spain
Travis Menge – USA
Michael Banffy – USA
Sanjeev Bhatia – USA
Bryan Graham – USA
Tom Pollard – UK
Alberto Fioruzzi – Italy
Hajime Utsunomiya – Japan
Hennie Bosch – South Africa
Fernando Comba - Argentina
Stefan Fickert - Germany
Parminder Singh - Australia

Technology & Communication

Vikas Khanduja – UK (Chair)
Bruno Capurro – Spain (Vice Chair)
Sunil Kumar – UK
Safa Gursoy – Turkey
Ajay Lall – USA

Early Career

Thomas Wuerz – USA (Chair)
Robbie Westermann – USA (Vice Chair)*

Registries

Tony Andrade – UK (Chair)
Vikas Khanduja – UK (Vice Chair)
Marc Safran - USA
Bent Lund - Denmark
JN Chuck Cakic - South Africa

Education

Ehud Rath – Israel (Chair)
Brian D Giordano – USA (Vice Chair)
Parth Lodhia - Canada
Liran Liftshitz - Israel
Oliver Marin Pena – Spain
Juan Gomez-Hoyos - Colombia
Juriek Pietrzak - South Africa
Tahsin Beyzadeoglu - Turkey
Ali Bajwa - UK
Travis Menge - USA
Benjamin Domb - USA
Ian Al'Khafaji - Australia
Michael Banffy - USA

LATAM Sub Committee

Ricardo Munafo - Argentina (Chair)
Bernardo Aguilera – Colombia
Fernando Comba - Argentina
Dante Parodi – Chile
Pedro Dantas - Portugal
Marco Teloken - Brazil
Henrique Cabrita – Brazil
Paulo Rego - Portugal

ASIA Sub Committee

Soshi Uchida – Japan (Chair)
Jason Brockwell – Hong Kong
Dadang Sasetyo - Indonesia
Yi-Sheng Chan - Taiwan
Chunbao Li - China
Ruslan Nazaruddin - Malaysia
Yoon Pil Whan - South Korea
Kotaro Shibata - Japan
Jiwu Chen - China
Azmi Abdul Latif - Malaysia
Ajay Lall – USA/India

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

Organizational Structure Committees Continued

MEAFT Sub Committee

JN Chuck Cakic – South Africa (Chair)
Hatem Said - Egypt (Vice Chair)
Jurek Pietrzak - South Africa
Mannie de Wilde - South Africa
Samuel Owinga - Kenya
Barry Getz - South Africa
Jonathan Conroy - UAE
Baris Kocaoglu - Turkey
Hennie Bosch - South Africa
Marcelo Queiroz - Brazil
Femi Ayeni - Canada
Tony Andrade - UK

Patient Information

Marcelo Queiroz – Brazil (Chair)
Mat Brick – New Zealand (Vice Chair)
Daniel Camacho - Chile
Roxana Viamount - Brazil
Bryan Graham - USA
Barry Getz - South Africa
Michael Wettstein - Switzerland
Jit Balakumar - Australia

Industry

Paul Beaulé – Canada (Chair)
John Christoforetti – USA (Vice Chair)
Nicolas Bonin - France
Marcelo Queiroz - Brazil

Virtual Education Taskforce

Brian Giordano - USA (Co-Chair)
Benjamin Domb - USA (Co-Chair)
Eyal Amar - Israel
Lyll Ashberg - USA
Michel Rahme - France
Tomasz Piontek - Poland
Ricardo Munafo - Argentina
Ian Al'Khafaji - Australia
Jonathan Hutt - UK
Robbie Westermann - USA

Research

Olufemi R Ayeni – Canada (Chair)
Ajay Malviya – United Kingdom (Vice Chair)
Richard “Chad” Mather III – USA
Robroy Martin – USA
Yi-Sheng Chan – Taiwan
Joanne Kemp – Australia
Renato Locks – Brazil
Naomi Kobayashi – Japan
Benedict Nwachukwu – USA
Nicole Simunovic – Canada
Philip Noble – USA
Ashley Campbell – USA
Nils Becker – Germany
Claudia Galletta – Italy

Physiotherapy

Robroy Martin – USA (Co-Chair)
Ashley Campbell – USA (Co-Chair)
Keelan Enseki – USA
David Kohlrieser – USA
Bryan Graham - USA
Barry Getz - South Africa
Liran Liftshitz - Israel

Clinical Practice Guideline Taskforce Group

Henry Ellis - USA (Co-Chair)
Jeffrey Nepple - USA (Co-Chair)

Editorial Taskforce

Brian Giordano - USA (Chair)
Andria Spiker - USA
Claudio Mella - Chile
Ernest Sink - USA

Annual Reports Taskforce

Thomas Wuerz - USA (Chair)
Robert Parisien - USA

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

Appointment and Election

(a) Every charity trustee must be a natural person. The charity trustees must be members of the CIO, except that an Office Holder who becomes an Emeritus member may finish his or her five-year term of Office as set out in paragraph 12 (4).

(b) No one may be appointed as a charity trustee:

- if he or she is under the age of 18 years; or
- if he or she would automatically cease to hold office under the provisions of clause 15(1)(g).

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(1) Number of charity trustees

(a) There must be a minimum of at least four charity trustees and a maximum of sixteen trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

(b) The first charity trustees are set out below and shall hold office until the first annual general meeting of the charity. After the first annual general meeting, the charity trustees shall consist of the Office Holders and up to 9 Additional Trustees who are not Office Holders. The members shall by majority decision fill any vacancy in the number of the Additional Trustees, and any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (2) of this clause;

(2) The Office Holders shall be the:

- i. President
- ii. Immediate Past President
- iii. 2nd Past President
- iv. President-Elect
- v. Vice President
- vi. Secretary
- vii. Treasurer

(3) First charity trustees

The first charity trustees of the CIO are:

Mr Antonio J M D. Andrade (Chair)
Professor Richard E. Field
Dr John Joseph Christoforetti
Dr Nicolas Bonin

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

Appointment of charity trustees

Additional Trustees

(1) At every annual general meeting of the members of the CIO, the members shall by majority decision fill any vacancy in the number of the additional trustees, and any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (2) of this clause;

(2) The members in general meeting or the charity trustees at any time may decide to appoint a new Additional Trustee, whether in place of an Additional Trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or who has become an Office Holder, or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;

(3) A person so appointed by the members of the CIO as an Additional Trustee shall hold office for a term of three years. A person so appointed by the charity trustees shall retire at the conclusion of the annual general meeting after three years have been served, and shall be eligible for re-appointment by the members if they decide to appoint him or he for second three year term.

(4) Office Holders

i. Before every annual general meeting of the members of the CIO, the charity trustees shall elect one of the Additional Trustees to be Vice -President, such election to take effect at the beginning of the annual general meeting in that year. That person shall serve 5 years as an Office Holder, and shall progress through offices as follows:

ii. At the first AGM (the first anniversary) following his/her election, s/he shall cease to be Vice-President and shall become President Elect;

iii. At the second AGM (the second anniversary) following his/her election, s/he shall cease to be President Elect and shall become President;

iv. At the third AGM (the third anniversary) following his/her election, s/he shall cease to be President and shall become Immediate Past President;

v. At the fourth AGM (the fourth anniversary) following his/her election, s/he shall cease to be Immediate Past President and shall become 2nd Past President and shall hold office as 2nd Past President until the fifth AGM following his/her election, when s/he shall cease to be a charity trustee.

(5) When there is a vacancy in the Office of treasurer or secretary the charity trustees may appoint a person to hold office until the next annual general meeting of members, and the members shall at the annual general meeting elect a person to hold that Office for a term of three years, expiring at the third annual general meeting after their election. A person who has served one three-year term is eligible for reappointment for one further term of three years as set out in clause 16.

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

Retirement and Removal of Charity Trustees

(1) A charity trustee ceases to hold office if he or she:

(a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);

(b) is absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated;

(c) dies;

(d) in the written opinion, given to the company, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;

(e) is removed by the unanimous vote of all the other charity trustees;

(f) is removed by the members of the CIO in accordance with sub-clause (2) of this clause; or

(g) is disqualified from acting as a charity trustee by virtue of section 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

(2) A charity trustee shall be removed from office if a resolution to remove that trustee is proposed at a general meeting of the members called for that purpose and properly convened in accordance with clause 11, and the resolution is passed by a two-thirds majority of votes cast at the meeting.

(3) A resolution of the members or the charity trustees to remove a charity trustee in accordance with this clause shall not take effect unless the individual concerned has been given at least 14 clear days' notice in writing that the resolution is to be proposed, specifying the circumstances alleged to justify removal from office, and has been given a reasonable opportunity of making oral and/or written representations to those who will be invited to vote on the resolution.

Reappointment of Charity Trustees

Any person who retires as a charity trustee at the end of their term of office as an Office Holder or Additional Trustee appointed by the members or by giving notice to the CIO is eligible for reappointment.

A charity trustee who has served for two consecutive terms may not be reappointed for a third consecutive term but may be reappointed after an interval of at least three years.

FINANCIAL PROCEDURES AND GOVERNANCE MATTERS FOR THE YEAR ENDED 31 MAY 2024

Principal Risks and Uncertainties

Risk and Corporate Governance Matters

The Trustees believe that ISHA does not need to expose itself to a high level of risk in order to achieve its present aims and goals. It has implemented a structure within the Society with the aim of mitigating and ring fencing any activities which may incur more significant financial exposure such as the organization of the Annual Scientific Meetings. Therefore, a policy is followed to ensure that only risks that are, or can be mitigated to, medium risk level are accepted by the Trustees and the Society. This overall assessment of risk may change at a later date depending upon initiatives being considered at the time.

The Treasurer, Executive Board and Executive Director undertake the initial annual risk review, and then present the results for scrutiny. Any significant changes in the Society's risk profile will be highlighted to the membership at the Annual General Meeting. Risks are reviewed annually.

The main areas of risk that have been identified are adverse publicity, loss of commercial partners, fiscal failure of the Annual Meeting, and loss of key staff.

The ISHA Executive Board in the first instance have the responsibility for addressing any adverse publicity issues and work with the Comms and Reports committees to prepare any external communications.

A strategy has been developed where the senior leadership of the Society regularly engage with our corporate partners through regular virtual calls, in person meet ups at international events and scheduled meetings during our annual scientific meetings to maintain contact and open communications.

The Annual Scientific Meetings have been structured into separate limited companies which are wholly owned by the charity. This enables the fiscal arrangements for each meeting to be ring fenced away from the society and also provides a tax efficient mechanism for any profits to be passed to the charity via corporate Gift Aid donations.

The structure of the Executive Board allows for a 6 year rotation to ensure that the intellectual knowledge is maintained within the governance structure and facilitates continuity along with long terms planning. A long term rolling contract has been entered into with the Executive Director which requires a 6 month notice period by either party.

Professional Indemnity Insurance

The Charity has taken out an indemnity insurance policy that provides professional indemnity cover for the Trustees of the Charity. The cover provided by the policy is GBP£1 million for any one claim.

FINANCIAL PROCEDURES AND GOVERNANCE MATTERS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Reserves Policy and Going Concern

The Trustees continue to determine a suitable target for the level of 'free reserves', and have set this at two years of operational costs is in the region of some GBP£190,000 per annum for core operational expenditure. This is currently under review and will be updated with next steps in the 2025 annual report, a reserve policy in the region of 18 months operating costs is being proposed (GBP£270,000)

The areas of emphasis will continue to be education and research including the provision of information to the public. Education continues to be supported nationally and locally, and the medical student education programme is being enhanced.

In the light of this aim, it is highly likely that a proportion of existing 'free reserves' will be held on a long-term basis to generate interest earning income stream in perpetuity, with the balance of 'free reserves' being spent in a systematic and controlled manner on appropriate projects as proposed by the Committee leads and approved by the Board of Trustees.

Investments Policy

The Trustees have wide ranging powers to invest the funds of the Society as they see fit. As this is the first year of the Charity, the trustees will be reviewing current surplus funds, budgeting for operational and grant funding budgets for the coming year and look to any short-term surplus cash funds are still to be held in interest-bearing deposit accounts.

Longer term Investment options will be considered in years 2024 - 2025 and beyond.

Fundraising

ISHA does not currently undertake any specific fundraising activities and funds itself via collection of membership fees, corporate sponsorship support and gift aid donations from any surplus generated by the Annual Scientific Meeting. In year 2024 - 2025, specific fundraising strategies will be developed to support specific strategic initiatives and projects.

Financial Review

The Charity's Statement of Financial Activities is shown on page 30. The total income for the year was GBP£181,000 and total expenditure was GBP£240,651 resulting in a net deficit of GBP£59,651. This was due to increased funds being spent of educational activities and increased investment in the Annual Scientific Meeting in 2023. Unrestricted reserves totalled GBP£419,036 at the end of the year. There were no restricted reserves, income or expenditure during the period.



STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of ISHA The Hip Preservation Society (ISHA) for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally Accepted Accounting Practice).

FOR THE PERIOD ENDED 31 MAY 2024

Trustees' responsibilities in relation to the accounts

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES CONTINUED

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

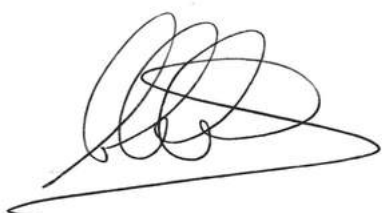
Independent Examiner

TC Group was appointed as the charitable company's accountant and Independent Examiner during the year and has expressed its willingness to continue in that capacity.

The Trustees annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 27 March 2025.

On behalf of the Board of trustees



Antonio Jose Martin Dias Andrade
Chair of Trustees



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISHA - THE HIP PRESERVATION SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cummins

Mark Cummins FCCA FCIE

On behalf of TC Group

Office: Steyning, West Sussex

Dated: 10/04/2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 MAY 2024

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Income from:	Note	£	£	£	£
Donations and legacies	3	73,984	86,677	160,661	502,582
Charitable activities		20,339	-	20,339	-
Total Income		94,323	86,677	181,000	502,582
Expenditure on:					
Charitable activities	4	153,974	86,677	240,651	23,895
Total Expenditure		153,974	86,677	240,651	23,895
Net income / (expenditure) and movement in funds		(59,651)	-	(59,651)	478,687
Reconciliation of funds					
Total funds brought forward		478,687	-	478,867	-
Total funds carried forward		419,036	-	419,036	478,687

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

BALANCE SHEET

AS AT 31 MAY 2024

	Note	£	2024 £	2023 £
Current assets				478,687
Debtors		38,976	-	-
Cash at bank and in hand	6	439,081		
		<u>478,057</u>		<u>478,687</u>
Creditors:				
Amount falling due within one year	7	(59,021)		-
Net current assets			<u>419,036</u>	<u>478,687</u>
Total assets			<u>419,036</u>	<u>478,687</u>
The funds of the charity:				
Unrestricted funds			<u>419,036</u>	<u>478,687</u>
Total Funds			<u>419,036</u>	<u>478,687</u>

The notes on pages 32 - 35 form part of these accounts.

The accounts were approved by the Board on **7 April 2025**.



Antonio Jose Martin Dias Andrade
Chair of Trustees

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2024

1 Legal status of charitable company

ISHA - The Hip Preservation Society is a charitable incorporated organisation registered in England and Wales.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

ISHA - The Hip Preservation Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

2.4 Expenditure and basis of apportioning costs

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

2.5 Fund Accounting

Unrestricted general funds – these are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds – these consist of monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of appeal.

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2024

2 Accounting Policies (continued)

2.6 Debtors

Trade and other debtors are recognized at the settlement amount due after any discounts offered.

2.7 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations (see note 8 for detail)	73,984	-	73,984	502,582
Grant	-	86,677	86,677	-
	<u>73,984</u>	<u>86,677</u>	<u>160,661</u>	<u>502,582</u>

Grant received in the year is in relation to sponsorship funding towards ISHA Annual Scientific Meeting 2023 and medical education.

4 Total expenditure

	Support Costs £	Other Costs £	Total 2024 £	Total 2023 £
Activities undertaken directly	-	238,611	238,611	22,695
Support costs	2,040	-	2,040	1,200
	<u>2,040</u>	<u>238,611</u>	<u>240,651</u>	<u>23,895</u>

NOTES TO THE ACCOUNTS

(CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

Analysis of support costs (including Governance costs)	Total 2024 £	Total 2023 £
Governance costs:		
Independent examiner's fees	2,040	1,200

5 Employees

There were no employees of the charity during the year end 31 May 2024 or 31 May 2023.

6 Debtors	Total 2024 £	Total 2023 £
Prepayments	21,350	-
VAT Receivable	17,626	-
Other debtors	-	478,687
	38,976	478,687

As at 31 May 2023 the charity did not have a bank account. All funds were held on the charity's behalf by ISHA Hip Preservation Limited, which makes up the other debtor balance in the prior year. During 2024 the charity opened a separate bank account.

7 Creditors	Total 2024 £	Total 2023 £
Creditors	11,676	-
Accruals	2,040	-
Other Creditors	45,305	-
	59,021	-

NOTES TO THE ACCOUNTS

(CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

8 Intercompany transactions

During the year the charity received £nil (2023: £398,201) donation from ISHA Hip Preservation Limited and a £38,354 (2023: £104,381) donation from ISHA Annual Scientific Meeting 2022 Limited. The charity had sent £86,677 (2023: £nil) to ISHA Annual Scientific Meeting 2023 Ltd.

9 Trustees

No trustees received any remuneration directly from the charity or were reimbursed any expenses during the year end 31 May 2024 or 2023.

10 Taxation

As a charity, ISHA - The Hip Preservation Society is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

11 Ultimate controlling party

The charity was under the control of the Trustees during the period under review

“If it weren’t for this initiative by ISHA, many of these patient would not be receiving treatment and they would not be looking forward to an improved quality of life”

Theatre Manager, Mater Hospital, Nairobi, Kenya



THANK YOU

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