

**BRETTON BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

# BRETTON BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mrs Janet Kirt	(Appointed 31 May 2022)
	Mrs Elizabeth Hallam	(Appointed 31 May 2022)
	Mr Richard Standbrook	(Appointed 31 May 2022)
	Rev Brian Stocker	(Appointed 31 May 2022)
	Ms Christine Graham	(Appointed 20 November 2022)
	Mr Peter Wingate	(Appointed 17 May 2023)
	Mr Christopher Culy	(Appointed 17 May 2023)
Charity number	1199158	
Principal address	Copeland South Bretton Peterborough United Kingdom PE3 6YJ	
Accountants	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP	

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# BRETTON BAPTIST CHURCH

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# BRETTON BAPTIST CHURCH

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity was registered in May 2022 and during the year the trustees have been working towards transferring all the assets and activities of a separate charity, Bretton Baptist Church, Peterborough, an unincorporated charity, into this new charitable incorporated organisation. This transfer took place on 1 January 2023 following the end of the year and therefore this charity was dormant during its first period of account.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### Financial review

The charity was dormant during the period, but following the transfer of assets and activities following the end of the year, it will be the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### Structure, governance and management

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the period and up to the date of signature of the financial statements were:

Mrs Janet Kirt	(Appointed 31 May 2022)
Mrs Elizabeth Hallam	(Appointed 31 May 2022)
Mr Richard Standbrook	(Appointed 31 May 2022)
Rev Brian Stocker	(Appointed 31 May 2022)
Ms Christine Graham	(Appointed 20 November 2022)
Mr Peter Wingate	(Appointed 17 May 2023)
Mr Christopher Culy	(Appointed 17 May 2023)

None of the trustees has any beneficial interest in the CIO.

The trustees' report was approved by the Board of Trustees.

Mrs Janet Kirt  
**Trustee**

Rev Brian Stocker  
**Trustee**

3 August 2023

# **BRETTON BAPTIST CHURCH**

## **ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRETTON BAPTIST CHURCH FOR THE PERIOD ENDED 31 DECEMBER 2022**

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Bretton Baptist Church for the period ended 31 December 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 22 October 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Bretton Baptist Church and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bretton Baptist Church and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Bretton Baptist Church has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Bretton Baptist Church. You consider that Bretton Baptist Church is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Bretton Baptist Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Azets**

7 August 2023

Ruthlyn House  
90 Lincoln Road  
Peterborough  
Cambridgeshire  
PE1 2SP  
United Kingdom

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Notes	Total
Net income for the period/ Net movement in funds		-
Fund balances at 31 May 2022		-
<b>Fund balances at 31 December 2022</b>		-

All income and expenditure derive from continuing activities.

# BRETTON BAPTIST CHURCH

## BALANCE SHEET

**AS AT 31 DECEMBER 2022**

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	Notes	2022 £	£
<b>Income funds</b>			
Unrestricted funds			-
			<hr/>
			-
			<hr/> <hr/>

The financial statements were approved by the Trustees on 3 August 2023

Mrs Janet Kirt  
**Trustee**

Rev Brian Stocker  
**Trustee**

# BRETTON BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Bretton Baptist Church is a charitable incorporated organisation (CIO).

##### 1.1 Reporting period

These accounts cover the 7 month period from creation of the charity from 31 May 2022 to 31 December 2022.

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# BRETTON BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# BRETTON BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 4 Employees

The average monthly number of employees during the period was:

	2022 Number	Number
Total	-	-
	==	==

There were no employees whose annual remuneration was more than £60,000.

### 5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 6 Events after the reporting date

Following the end of the year, the assets and activities of activities of Bretton Baptist Church, Peterborough were transferred into this charity. There are trustees in common between the two organisations.

### 7 Related party transactions

There were no disclosable related party transactions during the period.