



Trustees' Annual Report for the period

From

Period start date

31

5

2022

To

Period end date

31

3

2023

Charity name

Monken Hadley Common Trust

Other names charity is known by

N/A

Registered charity number (if any)

1199156

Charity's principal address

23 Tudor Road

Barnet

Herts

Postcode

EN5 5NW

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Andrew Walker	Chair		
2 Barbara Taylor			
3 William Boyes		15/7/22 – 31/3/23	
4 Roger Headey		15/7/22 – 31/3/23	
5 Les Bedford		15/7/22 – 31/3/23	
6 John Hall		15/7/22 – 31/3/23	
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bank	NatWest	120 High Street, Barnet, EN5 5XQ
Investment	Investec	30 Gresham Street, London EC2V 7QN

Name of chief executive or names of senior staff members (Optional information)

N/A



Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Constitution dated 30 September 2019 Monken Hadley Common Act 2022
How the charity is constituted <small>(eg. trust, association, company)</small>	Charitable Incorporated Organisation
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Elected by members of the CIO

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none">• policies and procedures adopted for the induction and training of trustees;• the charity's organisational structure and any wider network with which the charity works;• relationship with any related parties;• trustees' consideration of major risks and the system and procedures to manage them.	<p>The Monken Hadley Common Trust was formed on 30 September 2019 and incorporated as a Charitable Incorporated Organisation on 31 May 2022. The Monken Hadley Common Act 2022 received Royal Assent on 28 April 2022 and pursuant to section 13 of that Act, the date of 1 December 2022 was set as the appointed day on which the Act would come into force. By section 4 of the Act, the Common and all other property, which immediately before the appointed day was the property of the Churchwardens and was used or held in connection with the Common, was transferred to the Trust and accordingly the Trust became the owner of the Common from that date.</p>
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Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this

<p>The primary objects of the Trust are:</p> <ul style="list-style-type: none">(a) the preservation of Monken Hadley Common as a place for peaceful open air public recreation and enjoyment; and(b) the conservation, protection and improvement of the physical and natural environment of the Common for the benefit of the public, having regard to the requirements of good forestry and the desirability of conserving flora and fauna.
<p>The primary objects of the Trust are exclusively to provide public benefit through the preservation, conservation and improvement of the Common</p>

section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

as a place for public enjoyment. In pursuance of its primary objects, the Trust undertakes the following activities:

1. Own the Common.
2. Manage the Common.
3. Own and manage the other property of the CIO.
4. Promote an awareness and understanding of the responsibilities of the public towards maintaining common lands, open spaces, lakes and footpaths in good order and free of litter and preserving them in the interests of the people of present and succeeding generations.
5. Encourage and support the responsible use of the Common by individuals, community groups and schools.
6. Promote, assist, support or oppose representations to local and county authorities and other public bodies and authorities and government departments in relation to or affecting the objects of the CIO and to hold public or other meetings for any such purposes.
7. Promote research into the natural and cultural history of the Common.
8. Promote the publication of papers, periodicals, books, reports or other documents on subjects which relate to the Common.

The day-to-day upkeep of the Common is undertaken by the appointed Curators and a team of volunteers. Contractors and specialists are engaged when necessary.

Additional details of objectives and activities (Optional information)

Notes to the accounts

The Trustees confirm the following:

- No guarantees have been given by the Trust where any potential liability remains outstanding at the date of the statement of assets and liabilities.
- No debt owed by the Trust is outstanding at the date of the statement of assets and liabilities that is secured by an express charge on the Trust's assets.
- The Trust has not received any significant non-monetary resources, beyond the work of all the volunteers involved.
- There have been no transactions with related parties and trustees, other than the membership subscriptions received from Trustees.
- No remuneration has been paid to any Trustee or related party.
- There were no restricted funds received during the period or held as at the date of the statement of assets and liabilities.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trust was incorporated as a Charitable Incorporated Organisation on 31 May 2022 and assumed active responsibility from the antecedent

**achievements of the charity
during the year**

organisation from 1 December 2022. During much of the period covered by this report, activities were therefore focussed on establishing the organisation, including:

- Appointment of Trustees and Officers
- Developing a governance code
- Updating the website
- Transferring members from the Friends organisation and setting subscriptions
- Opening bank accounts
- Opening an investment account and transferring assets
- Registration with HMRC for gift aid

This is all largely complete, although there remain some set-up activities to be concluded, including land registration and some policy development.

The management and upkeep of the Common has continued without interruption during this time, with the Curators and volunteers continuing to work diligently for the public benefit.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust does not have a formal policy on reserves. The Treasurer reviews forecast expenditure and any known risks to income and ensures there is an adequate balance of funds available at all times. A formal policy will be developed when the Trust is fully operational and financial planning can be undertaken.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust receives income from membership subscriptions, granting wayleaves to adjoining property owners for access to the Common, donations and grants, and from its investments. In this period donations were received from Monken Hadley Common (the antecedent organisation) and from the Barnet Recreational Trust. Expenditure includes the expenses incurred by the Curators and volunteers, including invoices paid to specialist contractors, eg for forestry and grass-cutting.

The Trust inherited investments with a cost value of £93,000 and market value of £162,000 at 31/3/23. The investments are managed by the appointed investment managers, Investec, as a discretionary managed portfolio with a medium risk profile and the objective to generate a certain level of income and preserve the capital value in real terms. The investment income helps to pay for the upkeep of the Common.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Andrew Phalke

Full name(s)

ANDREW R. WINKER

Position (eg Secretary, Chair, etc)

CMR

Date

18 Sept 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Monken Hadley Common Trust

1199156

Receipts and payments accounts

CC16a

For the period
from

31/05/2022

To

31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership subscriptions	625	-	-	625	-
Grants and donations	2,145	-	-	2,145	-
Rents and wayleaves	360	-	-	360	-
Car parking	175	-	-	175	-
Investment income	1,020	-	-	1,020	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,325	-	-	4,325	-
A2 Asset and investment sales, (see table).					
Sale of investments	14,388	-	-	14,388	-
	-	-	-	-	-
Sub total	14,388	-	-	14,388	-
Total receipts	18,713	-	-	18,713	-
A3 Payments					
Forestry	1,420	-	-	1,420	-
Grass cutting	-	-	-	-	-
Repairs & equipment	-	-	-	-	-
Curators' expenses	125	-	-	125	-
Volunteer group	611	-	-	611	-
Subs and donations	45	-	-	45	-
Insurance	-	-	-	-	-
Investment charges	913	-	-	913	-
Office expenses	-	-	-	-	-
Meeting expenses	45	-	-	45	-
Legal costs	1,102	-	-	1,102	-
Bank charges	6	-	-	6	-
Sub total	4,267	-	-	4,267	-
A4 Asset and investment purchases, (see table)					
Purchase of investments	6,202	-	-	6,202	-
	-	-	-	-	-
Sub total	6,202	-	-	6,202	-
Total payments	10,468	-	-	10,468	-
Net of receipts/(payments)	8,245	-	-	8,245	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	8,245	-	-	8,245	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	MHCT main account	1,390	-	-
	MHCT membership account	525	-	-
	MHC old account	4,056	-	-
	Investec cash account	2,274	-	-
	Total cash funds	8,245	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investec portfolio	Unrestricted	93,027	161,792
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval

Andrew Walker

ANDREW WALKER

18 Sept 2023