

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
PEREI CHARITABLE FAMILY FOUNDATION

PEREI CHARITABLE FAMILY FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2024

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PEREI CHARITABLE FAMILY FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to further any purpose which is exclusively charitable under the law of England and Wales.

FINANCIAL REVIEW

Review of the year

The results for the period and the charity's financial position at the end of the period are shown in the attached financial statements.

During the period the company received income of £9,026 and made a gain on investments of £49,979. At the period end the charity had net assets of £461,831.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is set up as a charitable incorporated organisation (CIO) and is registered with the Charity Commission under registration number 1199148.

The CIO was registered with the Charity Commission on 31 May 2022 and is governed by its constitution and board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199148

Principal address

Old Blacknest Cottage
Chiddingfold Road
Dunsfold
Godalming
GU8 4PB

Trustees

W R Perei (appointed 31.5.22)
Mrs A M Perei (appointed 31.5.22)
R A Perei (appointed 31.5.22)
Mrs V L Perei (appointed 31.5.22)

Approved by order of the board of trustees on 24 March 2025 and signed on its behalf by:

W R Perei - Trustee

PEREI CHARITABLE FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,000	399,482
Investment income	2	6,026	190
Total		9,026	399,672
EXPENDITURE ON			
Other		881	1,500
Net gains on investments		49,979	5,535
NET INCOME		58,124	403,707
TOTAL FUNDS CARRIED FORWARD		461,831	403,707

The notes form part of these financial statements

PEREI CHARITABLE FAMILY FOUNDATION

BALANCE SHEET
30 JUNE 2024

		Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
	Notes		
FIXED ASSETS			
Investments	4	447,406	295,535
CURRENT ASSETS			
Cash at bank		15,925	109,672
CREDITORS			
Amounts falling due within one year	5	(1,500)	(1,500)
NET CURRENT ASSETS		<u>14,425</u>	<u>108,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		461,831	403,707
NET ASSETS		<u>461,831</u>	<u>403,707</u>
FUNDS	6		
Unrestricted funds		<u>461,831</u>	<u>403,707</u>
TOTAL FUNDS		<u>461,831</u>	<u>403,707</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2025 and were signed on its behalf by:

W R Perei - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	6,026	190

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2024 (2023 £nil).

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2024 (2023 £nil).

4. FIXED ASSET INVESTMENTS

	Listed Investments 2024 £	Listed Investments 2023 £
MARKET VALUE		
Bfwd	295,535	0
Additions	100,000	290,000
Revaluations	49,979	5,535
Other movements	1,892	
At 30 June 2024	447,406	295,535
NET BOOK VALUE		
At 30 June 2024	447,406	295,535

There were no investment assets outside the UK.

PEREI CHARITABLE FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 June 2024 is represented by:

	Listed investments
	£
Valuation in 2024	57,406
Cost	<u>390,000</u>
	<u>447,406</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>1,500</u>

6. MOVEMENT IN FUNDS

	Net movement in funds	At 30.6.24
	£	£
Unrestricted funds		
General fund	58,124	461,831
	<u>58,124</u>	<u>461,831</u>
TOTAL FUNDS	<u>58,124</u>	<u>461,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	9,026	(881)	49,979	58,124
	<u>9,026</u>	<u>(881)</u>	<u>49,979</u>	<u>58,124</u>
TOTAL FUNDS	<u>9,026</u>	<u>(881)</u>	<u>49,979</u>	<u>58,124</u>

7. RELATED PARTY DISCLOSURES

During the period the charity received donations of £3,000 from one company over which certain trustees have control.