

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 MAY 2022 TO 30 JUNE 2023
FOR
PEREI CHARITABLE FAMILY FOUNDATION

RJP LLP
Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

PEREI CHARITABLE FAMILY FOUNDATION

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FOR THE PERIOD 31 MAY 2022 TO 30 JUNE 2023

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PEREI CHARITABLE FAMILY FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD 31 MAY 2022 TO 30 JUNE 2023

The trustees present their report with the financial statements of the charity for the period 31 May 2022 to 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit to further any purpose which is exclusively charitable under the law of England and Wales.

FINANCIAL REVIEW

Review of the year

The results for the period and the charity's financial position at the end of the period are shown in the attached financial statements.

During the period the company received income of almost £400,000 and made a modest gain on investments of £5,535. At the period end the charity had net assets of £403,707.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is set up as a charitable incorporated organisation (CIO) and is registered with the Charity Commission under registration number 1199148.

The CIO was registered with the Charity Commission on 31 May 2022 and is governed by its constitution and board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199148

Principal address

Old Blacknest Cottage
Chiddingfold Road
Dunsfold
Godalming
GU8 4PB

Trustees

W R Perei (appointed 31.5.22)
Mrs A M Perei (appointed 31.5.22)
R A Perei (appointed 31.5.22)
Mrs V L Perei (appointed 31.5.22)

Independent Examiner

Simon Paterson
RJP LLP
Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

Approved by order of the board of trustees on 14 March 2024 and signed on its behalf by:

W R Perei - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEREI CHARITABLE FAMILY FOUNDATION**

Independent examiner's report to the trustees of Perei Charitable Family Foundation

I report to the charity trustees on my examination of the accounts of Perei Charitable Family Foundation (the Trust) for the period 31 May 2022 to 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

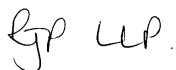
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Paterson

RJP LLP
Ground Floor
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Date: 15 March 2024

PEREI CHARITABLE FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 31 MAY 2022 TO 30 JUNE 2023

| | Notes | Unrestricted fund £ |
|--|-------|---------------------------|
| INCOME AND ENDOWMENTS FROM | | |
| Donations and legacies | | 399,482 |
| Investment income | 2 | <u>190</u> |
| Total | | <u>399,672</u> |
| EXPENDITURE ON | | |
| Other | | <u>1,500</u> |
| Net gains on investments | | <u>5,535</u> |
| NET INCOME | | <u>403,707</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>403,707</u></u> |

The notes form part of these financial statements

PEREI CHARITABLE FAMILY FOUNDATION**BALANCE SHEET**
30 JUNE 2023

| | Notes | Unrestricted fund £ |
|--|-------|---------------------------|
| FIXED ASSETS | | |
| Investments | 4 | 295,535 |
| CURRENT ASSETS | | |
| Cash at bank | | 109,672 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | (1,500) |
| NET CURRENT ASSETS | | <u>108,172</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>403,707</u> |
| NET ASSETS | | <u>403,707</u> |
| FUNDS | 6 | |
| Unrestricted funds | | <u>403,707</u> |
| TOTAL FUNDS | | <u>403,707</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2024 and were signed on its behalf by:

W R Perei - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | |
|--------------------------|------------|
| | £ |
| Deposit account interest | <u>190</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2023.

4. FIXED ASSET INVESTMENTS

| | |
|-----------------------|----------------------------|
| | Listed investments £ |
| MARKET VALUE | |
| Additions | 290,000 |
| Revaluations | <u>5,535</u> |
| At 30 June 2023 | <u>295,535</u> |
| NET BOOK VALUE | |
| At 30 June 2023 | <u>295,535</u> |

There were no investment assets outside the UK.

PEREI CHARITABLE FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MAY 2022 TO 30 JUNE 2023

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 June 2023 is represented by:

| | |
|-------------------|-----------------------|
| | Listed investments |
| | £ |
| Valuation in 2023 | 5,535 |
| Cost | <u>290,000</u> |
| | <u>295,535</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|-----------------|--------------|
| | £ |
| Other creditors | <u>1,500</u> |

6. MOVEMENT IN FUNDS

| | | |
|---------------------------|-----------------------------|----------------|
| | Net movement in funds | At 30.6.23 |
| | £ | £ |
| Unrestricted funds | | |
| General fund | 403,707 | 403,707 |
| | <u>403,707</u> | <u>403,707</u> |
| TOTAL FUNDS | <u>403,707</u> | <u>403,707</u> |

Net movement in funds, included in the above are as follows:

| | | | | |
|---------------------------|-----------------------|-----------------------|---------------------|----------------------|
| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 399,672 | (1,500) | 5,535 | 403,707 |
| | <u>399,672</u> | <u>(1,500)</u> | <u>5,535</u> | <u>403,707</u> |
| TOTAL FUNDS | <u>399,672</u> | <u>(1,500)</u> | <u>5,535</u> | <u>403,707</u> |

7. RELATED PARTY DISCLOSURES

During the period the charity received donations of £399,482 from two companies over which certain trustees have control.