

Charity registration number 1199124

HAILSHAM FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



Caladine

Chartered Certified Accountants

HAILSHAM FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Brown Mr S D Fry Rev R M Graham Mr C P Joyes Father R P Kelly Mr P Kiegera Mr S P Mewett	(Appointed 21 September 2023)
Charity number	1199124	
Principal address	4 Market Square Hailsham East Sussex BN27 1AG	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ	

HAILSHAM FOODBANK

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HAILSHAM FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are the relief of financial hardship amongst people in Hailsham and the surrounding area in such ways as the Trustees from time-to-time think fit, in particular, but not exclusively by:

- Providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services

and to provide such services with a Christian ethos, supported by churches in Hailsham.

The Charity achieves these objects by providing a Foodbank service in the town in conjunction with the Trussell Trust.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Between April '23 and March '24 the foodbank gave out 5,929 emergency food parcels to local people. This was a small decrease compared to the previous year thanks to the work of the Financial Inclusion team in assisting people with income maximisation and debt. Due to the ongoing cost of living crisis, with many households struggling to balance their finances, 10% of the food given out had to be sourced from other foodbanks or purchased. A local company, JLC-EV, have kindly loaned us a small electric van which we use around town to save fuel costs.

In line with the Trussell Trust strategic plan In Changing Communities and Changing Minds, we secured funding for a Local Organiser who is working with us to reduce the need for our services by helping people to access targeted support that addresses the underlying reason for their crisis. This role will also help increase levels of understanding among local people to help create a just and compassionate society without the need for food banks.

Financial review

The Charity received income of £360,287 and incurred expenditure of £235,741 during the year ended 31 March 2024. The overall result for the year was a surplus of £124,546.

At 31 March 2024 the Charity had a positive fund balance of £177,680 made up of £44,181 in restricted funds and £133,499 in general unrestricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered with the Charity Commission in England and Wales on 30 May 2022.

HAILSHAM FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Brown
Mr S D Fry
Rev R M Graham
Mr C P Joyes
Father R P Kelly
Mr P Kiegera
Mr S P Mewett

(Appointed 21 September 2023)

Recruitment and appointment of trustees

New trustees with appropriate skills and experience are appointed as and when the need arises.

The trustees' report was approved by the Board of Trustees.



Mr S P Mewett
Trustee

Date: 28/11/24

HAILSHAM FOODBANK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HAILSHAM FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAILSHAM FOODBANK

I report to the trustees on my examination of the financial statements of Hailsham Foodbank (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: **09/01/2025**
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HAILSHAM FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	288,650	69,783	358,433	92,636	32,984	125,620
Investments	4	1,854	-	1,854	16	-	16
Total income		<u>290,504</u>	<u>69,783</u>	<u>360,287</u>	<u>92,652</u>	<u>32,984</u>	<u>125,636</u>
Expenditure on:							
Charitable activities	5	185,100	49,333	234,433	61,747	10,755	72,502
Other expenditure	10	1,308	-	1,308	-	-	-
Total expenditure		<u>186,408</u>	<u>49,333</u>	<u>235,741</u>	<u>61,747</u>	<u>10,755</u>	<u>72,502</u>
Net income		104,096	20,450	124,546	30,905	22,229	53,134
Transfers between funds	17	(1,502)	1,502	-	-	-	-
Net movement in funds	7	102,594	21,952	124,546	30,905	22,229	53,134
Reconciliation of funds:							
Fund balances at 1 April 2023		30,905	22,229	53,134	-	-	-
Fund balances at 31 March 2024		<u>133,499</u>	<u>44,181</u>	<u>177,680</u>	<u>30,905</u>	<u>22,229</u>	<u>53,134</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAILSHAM FOODBANK

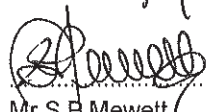
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	12		8,679		8,013
Current assets					
Inventories	13	1,399		5,181	
Trade and other receivables	14	9,258		1,682	
Cash at bank and in hand		166,827		41,866	
		177,484		48,729	
Current liabilities	15	(8,483)		(3,608)	
Net current assets			169,001		45,121
Net assets			177,680		53,134
The funds of the charity					
Restricted income funds	17		44,181		22,229
Unrestricted funds			133,499		30,905
			177,680		53,134

The financial statements were approved by the trustees on 28/11/24


Mr P Kiegera
Trustee


Mr S F Mewett
Trustee

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hailsham Foodbank is a Charitable Incorporated Organisation registered 30 May 2022.

1.1 Reporting period

The comparative accounting period begun on 30th May 2022 when the Charity was registered, and ended on 31 March 2023. The figures for the current period reflect a full year's activity ending on 31 March 2024.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Donated goods and services

Where practicable, the value gifts in kind donated for distribution to the beneficiaries of the charity are shown as income in the financial statements upon receipt. Donated food for the Foodbank has been measured at £2.37/kg (2023: £2.37/kg). This value is recognised as a component of donations with an equivalent amount recognised as charitable expenditure.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	20% Reducing Balance
Computers	20% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Inventories

The Balance sheet includes the estimated value of food held at the year end for distribution to beneficiaries in the next financial period. The estimated cost of food is calculated by weight at an average retail cost of £2.37 per kilogram (2023: £2.37 per kilogram).

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	170,824	-	170,824	27,649	-	27,649
Grants	27,605	69,783	97,388	21,272	32,984	54,256
Donated food	90,221	-	90,221	43,715	-	43,715
	<u>288,650</u>	<u>69,783</u>	<u>358,433</u>	<u>92,636</u>	<u>32,984</u>	<u>125,620</u>
Donations and gifts						
Donations	64,387	-	64,387	14,089	-	14,089
Assets transferred from The Crosslink Trust	-	-	-	9,560	-	9,560
Funds transferred from The Crosslink Trust	106,437	-	106,437	4,000	-	4,000
	<u>170,824</u>	<u>-</u>	<u>170,824</u>	<u>27,649</u>	<u>-</u>	<u>27,649</u>
Grants receivable for core activities						
East Sussex County Council	22,441	-	22,441	5,989	-	5,989
Trussell Trust	-	51,533	51,533	3,094	27,732	30,826
PJ Skips	-	10,000	10,000	4,000	-	4,000
Crowdfunding	3,314	-	3,314	7,629	-	7,629
Sussex Community Foundation	-	2,500	2,500	-	4,602	4,602
Groundwork UK	1,500	-	1,500	-	-	-
Chalk Cliff Trust	-	4,485	4,485	-	-	-
Other Grants under £1,000	350	1,265	1,615	560	650	1,210
	<u>27,605</u>	<u>69,783</u>	<u>97,388</u>	<u>21,272</u>	<u>32,984</u>	<u>54,256</u>

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,854	16

5 Expenditure on charitable activities

	Foodbank 2024 £	Foodbank 2023 £
Direct costs		
Staff costs	74,096	15,855
Depreciation and impairment	2,170	2,004
Food purchases and value of donated food	104,640	44,434
Motor expenses	2,246	395
Sundry expenses	184	19
Waste disposal	1,600	396
Warehouse expenses	884	457
Van rental costs	139	180
Community Money Advice costs	19,198	2,394
Acts 435 gifts	1,370	650
	206,527	66,784
Share of support and governance costs (see note 6)		
Support	21,703	2,572
Governance	6,203	3,146
	234,433	72,502
Analysis by fund		
Unrestricted funds	185,100	61,747
Restricted funds	49,333	10,755
	234,433	72,502

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Rent and rates	13,634	2,047
Telecommunications and IT	2,285	415
Office expenses	1,527	90
Insurance	1,487	-
Light and heat	470	-
Software fees and licensing	1,548	-
Training	685	-
Bank charges	67	20
Governance costs	6,203	3,146
	<u>27,906</u>	<u>5,718</u>
<u>Analysed between:</u>		
Foodbank	<u>27,906</u>	<u>5,718</u>

	2024 £	2023 £
Governance costs comprise:		
Legal and professional	730	-
Accountancy and Independent Examination	1,752	1,680
Bookkeeping	3,721	1,466
	<u>6,203</u>	<u>3,146</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	2,170	2,004
Loss on disposal of property, plant and equipment	1,308	-
	<u>3,478</u>	<u>2,004</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Hailsham Foodbank purchased a Ford Transit Minibus/Van from a trustee, Mr Simon Fry, for the sum of £4,000.

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3

Employment costs

	2024 £	2023 £
Wages and salaries	70,842	15,256
Social security costs	613	-
Other pension costs	2,641	599
	<u>74,096</u>	<u>15,855</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>33,668</u>	<u>7,651</u>

10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	<u>1,308</u>	<u>-</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Property, plant and equipment

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2023	5,546	2,423	2,048	10,017
Additions	-	474	4,000	4,474
Disposals	-	-	(2,048)	(2,048)
At 31 March 2024	5,546	2,897	4,000	12,443
Depreciation and impairment				
At 1 April 2023	1,109	485	410	2,004
Depreciation charged in the year	887	483	800	2,170
Eliminated in respect of disposals	-	-	(410)	(410)
At 31 March 2024	1,996	968	800	3,764
Carrying amount				
At 31 March 2024	3,550	1,929	3,200	8,679
At 31 March 2023	4,437	1,938	1,638	8,013

13 Inventories

	2024 £	2023 £
Finished goods and goods for resale	1,399	5,181

14 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	8,224	-
Prepayments and accrued income	1,034	1,682
	9,258	1,682

15 Current liabilities

	2024 £	2023 £
Accruals and deferred income	8,483	3,608

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,641	599

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Citizens Advice Adviser	5,000	4,485	(9,485)	-	-
Community Money Advice	8,074	-	(9,576)	1,502	-
ACTS 435	-	1,265	(1,265)	-	-
Warehouse Supervisor	6,617	17,464	(21,853)	-	2,228
Warehouse Facilities	2,538	4,200	(815)	-	5,923
Organisation & Local Mobilisation Grant	-	39,869	(6,339)	-	33,530
SCF re Social Media	-	2,500	-	-	2,500
	22,229	69,783	(49,333)	1,502	44,181

Previous period:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Citizens Advice Adviser	-	5,000	-	-	5,000
Community Money Advice	-	10,468	(2,394)	-	8,074
ACTS 435	-	650	(650)	-	-
Warehouse Supervisor	-	12,066	(5,448)	-	6,618
Warehouse Facilities	-	4,800	(2,263)	-	2,537
	-	32,984	(10,755)	-	22,229

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds (Continued)

Citizens Advice Adviser

Grant funding was received to cover the costs of providing an adviser from Citizens Advice who is based at the foodbank to provide advice to users as needs arise. Costs paid to the adviser are set against the funding received.

Community Money Advice

Grant funding was received to cover the costs of providing a Community Money Adviser who is based at the foodbank to provide financial advice to users as needs arise. Costs paid to the adviser are set against the funding received.

Acts 435

Acts 435 (registered charity number 1131305) is a platform that facilitates a connection between those who are in need and those who want to help. A partner charity can post a request for help on behalf of an individual onto the Acts 435 platform so it can be met by donors. The money collected by Acts 435 is distributed to the partnered charity. The partnered charity can then purchase the items appealed for and subsequently donate them to the individual in need. The restricted fund represents monies received from Acts 435 and the corresponding expenditure.

Warehouse Supervisor

Grant funding was received to offset the costs of employing a warehouse supervisor for additional hours. Wages paid to the supervisor are set against the funding received.

Organisation & Local Mobilisation Grant

Grant funding for a full time post of a Local Organiser to lead local campaigns looking at how to reduce poverty.

SCF re Social Media Grant

A grant from Sussex Community Foundation to fund the part time Communications Officer role.

Warehouse Facilities

Grant funding was received to offset the costs of renting a warehouse where food donations are stored. Rent and associated costs are charged to the fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	30,905	290,504	(186,408)	(1,502)	133,499
Previous period:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	-	92,652	(61,747)	-	30,905

HAILSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	8,679	-	8,679
Current assets/(liabilities)	124,820	44,181	169,001
	<u>133,499</u>	<u>44,181</u>	<u>177,680</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Property, plant and equipment	8,013	-	8,013
Current assets/(liabilities)	22,892	22,229	45,121
	<u>30,905</u>	<u>22,229</u>	<u>53,134</u>

20 Related party transactions

There were no disclosable related party transactions during the year.