

# Trustees' annual report for the period



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Period start date 

3	0	0	5	2	2
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 Period end date 

2	9	0	5	2	3
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Charity name 

Teulu Boaz																			
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Charity No  
(if any) 

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## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit, the relief and assistance of those in Wales in need by reason of poverty or financial hardship, in particular but not exclusively by providing long term affordable rented accommodation, in accordance with Christian principles.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provide and maintain a domestic property in a suitable condition for rental and provide support to the occupiers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission's guidance when carrying out its activities.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The trustees are the only volunteers involved, and their contribution is vital to the work of the charity
Other		N/A

## Achievements and Performance

	<b>SORP reference</b>	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this year, the charity was founded and all necessary supporting processes were put in place eg. Bank account, management agreement with agents, registration.</p> <p>A suitable property was identified and purchased and necessary maintenance work completed.</p> <p>Our first occupiers moved from temporary accommodation into the property during December. This was clearly a significant improvement in their circumstances but also released the temporary accommodation for someone else in need.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	Our first year objective to establish the charity, purchase a property and settle a family into it were met.
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

	<b>SORP reference</b>	
Review of the charity's financial position at the end of the period	Para 1.21	There was £8593 at hand in the bank and a property worth £170,000
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to cover any property associated costs which may arise.
Amount of reserves held	Para 1.22	£5,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are currently no uncertainties.

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations and rental income
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	No current risks identified
Other		

## Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation model constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected on the basis of their skills and experience and are appointed by a resolution passed at a properly convened meeting.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are given appropriate documentation from the Charity Commission explaining their role.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	The charity uses the services of the Care Society to support beneficiaries.
Other		

## Reference and Administrative details

Charity name	Teulu Boaz
Other name the charity uses	
Registered charity number	1199121
Charity's principal address	Alltyrolyn Home Farm Capel dewi Llandysul SA44 4PU

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ACA Archard	Trustee		
2	EM Rees	Trustee		
3	GP Stagg	Trustee		
4	RJ Stagg	Trustee		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**

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**Full name(s)**

Gillian Stagg

Gillian Stagg	
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**Position (eg Secretary,  
Chair, etc)**

Secretary

Secretary	
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**Date**

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CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name	Teulu Boaz	No (if any)	1199121
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## Receipts and payments accounts

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For the period from	Period start date 5/30/2022	To	Period end date 5/29/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	180,915	-	-	180,915	-
Rent	1,915	-	-	1,915	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	182,830	-	-	182,830	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	182,830	-	-	182,830	-
<b>A3 Payments</b>					
Costs re house purchase	1,887	-	-	1,887	-
Insurance	229	-	-	229	-
Registration	45	-	-	45	-
Rates	191	-	-	191	-
Maintenance	1,655	-	-	1,655	-
Agents fees	230	-	-	230	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	4,237	-	-	4,237	-
<b>A4 Asset and investment purchases, (see table)</b>					
13 Third Avenue	170,000	-	-	170,000	-
	-	-	-	-	-
<b>Sub total</b>	170,000	-	-	170,000	-
<b>Total payments</b>	174,237	-	-	174,237	-
<b>Net of receipts/(payments)</b>	8,593	-	-	8,593	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	8,593	-	-	8,593	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	at bank	8,593	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	8,593	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	13 Third Avenue	Unrestricted	170,000	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

Teulu Boaz Financial Transactions 30 May 2022 - 29 May 2023

List of transactions Date and Time: 11/20/2023 16:52  
Transactions List:

Transaction date	Bank reference	Type of payment	Customer reference	Receipts	Payments	Description	Payment Category	Receipt Category	Rent	Rent Deductions
7/31/2022	N/A	Faster Payment	Stagg Richard	540.00		Advance for survey				
7/31/2022	N/A		J Rainsbury		- 540.00	Survey Report	Purchase Expenses			
8/23/2022	N/A		Stagg Richard	275.00		Advance for disbursements				
10/12/2022	STAGG	Faster Payment	Stagg Richard	100.00		Donation		Donation		
10/31/2022	2210262457CF	BACS Credit	CAF2210262457CF	180,000.00		Donation		Donation		
11/1/2022	ALUN THOMAS AND JO	CHAPS debit	CHAPS STG U00020DX		- 171,321.96		House purchase			
11/1/2022	4428	Commission	CHAPS OUT		- 25.00		Bank charge			
11/10/2022	4988243034040893 CARD	Purchase	0893 DL FOR BUSINE		- 322.71	Property insurance	Insurance			
12/6/2022	Teulu Boaz INV-106	Standing Order	Richard Mann Plumb		- 141.60	Gas Checks/correction	Maintenance			
12/6/2022	4988243034040893 CARD	Purchase	0893 RENT SMART WA		- 45.00		Registration			
12/14/2022	14805 Teulu Boaz	Standing Order	M D Electrical		- 1,293.82	Electrical checks/correction	Maintenance			
1/5/2023	4988243034040893 CARD	Refund	0893 DL FOR BUSINE	94.20		Refund insurance				
2/1/2023	13 Third Avenue	Standing Order	Anthony Davies		- 120.00	Replace door	Maintenance			
2/20/2023	4988243034040893 CARD	Purchase	0893 CEREDIGION		- 191.03		Rates			
2/22/2023	13 THIRD AVENUE	Faster Payment	CYMDEITHAS GOFAL T	421.26		Net rent		Rent	478.70	57.44
3/7/2023	13 THIRD AVENUE	Faster Payment	CYMDEITHAS GOFAL T	336.66		Net rent		Rent	478.70	142.04
3/27/2023	CARD 4988243034040893	ATM Debit	0893LINK11:34MAR27		- 100.00		Maintenance			
4/11/2023	13 THIRD AVENUE	Faster Payment	CYMDEITHAS GOFAL T	421.26		Net rent		Rent	478.70	57.44
4/11/2023	13 THIRD AVENUE	Faster Payment	CYMDEITHAS GOFAL T	98.69		Payment reversal		Rent		
5/5/2023	13 THIRD AVENUE	Faster Payment	CYMDEITHAS GOFAL T	407.16		Net rent		Rent	478.70	57.44
				###	###					



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Teulu Boaz

On accounts for the year  
ended

29/05/2023

Charity no  
(if any)

1199121

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29/05/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

26/03/2024

Name:

Arwyn Vobe

Relevant professional  
qualification(s) or body  
(if any):

A.C.C.A

Address:

Maesowen

Rhydowen





Section A

Independent Examiner's Report

Report to the trustees

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Teulu Boaz

On accounts for the year  
ended

29/05/2023

Charity no  
(if any)

1199121

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basis of report

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Independent  
examiner's statement

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 26/03/2024

Name:

Arwyn Vobe

Relevant professional  
qualification(s) or body  
(if any):

A.C.C.A

Address:

Maesowen

Rhydowen