

Charity Number: 1199110

FRIENDS OF TOWCESTER STUDIO BAND

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

FRIENDS OF TOWCESTER STUDIO BAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

For the year ended 5 April 2024

Trustees The following are the Trustees who served during the year:

	Appointed
Martin Johns (Chair)	28/09/23
Pauline Stevens (Treasurer)	27/05/22
Gail Devlin-Jones	27/05/22

Address Friends of Towcester Studio Band
c/o 1 Briary Close
Towcester
Northamptonshire
NN12 6TA

Charity Number 1199110

REPORT OF THE TRUSTEES

The Trustees present their annual report and financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the Charity Commission guidance.

Constitution

The charity was established on 1 December 2015 and registered as a Charitable Incorporated Organisation on 27 May 2022.

Objects of the Charity

To promote brass band music for the benefit of the public by provision of raising money for and grant funding Towcester Studio Band

Grant-making Policy

Friends of Towcester Studio Band seeks to support the additional needs of Towcester Studio Band through the provision of grants.

Requests for Revenue and Capital grants will be considered and areas of support will include but are not limited to:

- Sheet music
- Equipment
- Instrument purchase/hire
- Instrument repair
- Uniforms
- Professional fees
- Training
- Bursaries
- Building maintenance

Review of Activities and Future Plans

During 2023/24 income was received totalling £6,931.12 (2022/23 - £8,369.23). individual donations totalled £4,847 (2022/23 – £7,152) and a grant of £1,000 (2022/23 - £0) was awarded by Towcester Town Council, specifically to purchase a replacement Eb bass for the band.

Additionally, Gift aid of £1,084 (2022/23 – 1,083) was recovered.

During 2023/24 total grants paid amounted to £6,073 (2022/23: £1,393).

The breakdown of the grants made in 2023/24 is as follows:

	£
Drum kit	375
Uniforms	3,588
Percussion equipment	2,110
TOTAL	6,073

The Charity congratulates Towcester Studio Band on a successful year, during which the band qualified for the National Brass Band Championships (Section 3) representing the Midlands Region and also on its promotion to Section 2 from January 2024.

Public Benefit

The charity's objects are set out above under 'Objects of the Charity'. Trustees have considered the guidance contained in the Charity Commission's general guidance on public benefit when setting its grant making policy.

The Trustees thank the individuals and organisations who have made donations to the Charity during 2023/24.



Friends of Towcester Studio Band			1199110	CC16a
Receipts and payments accounts				
For the period from	4/6/23	To	4/5/24	

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Individual donations	3,098	-	-	3,098	2,090
Other donations	310	-	-	310	2,860
Ticket sales	30	-	-	30	133
Gift Aid	1,084	-	-	1,084	1,083
Xmas collections	1,409	-	-	1,409	2,203
Donation from previous non registered charity	-	-	-	-	21,714
Grants to Towcester Studio Band	1,000	-	-	1,000	-
	-	-	-	-	-
Sub total(Gross income for AR)	6,931	-	-	6,931	30,083
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	6,931	- 0	- 0	6,931	30,083
A3 Payments					
Grants to Towcester Studio Band	6,073	-	-	6,073	1,259
Ticket income received in error	- 0	-	-	-	133
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	6,073	-	-	6,073	1,392
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments	6,073	- 0	- 0	6,073	1,392
Net of receipts/(payments)	858	-	-	858	28,691
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	28,691	-	-	28,691	-
Cash funds this year end	29,549	-	-	29,549	28,691

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Amount brought forward at 6 April 2024	28691	-	-
	Income over expenditure at 5 April 2024	858	-	-
		-	-	-
	Total cash funds	29,549	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £

B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Martin Johns		
		Gail Devlin-Jones		