

**KING AND COUNTRY CHURCH**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

# KING AND COUNTRY CHURCH

## CONTENTS

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	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

## KING AND COUNTRY CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 30 JUNE 2023

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**Trustees** L K Williams (appointed 1 March 2022)  
J Germishuys (appointed 1 May 2023)  
A J Stevens (appointed 1 March 2022)  
B J Verreyne (appointed 1 March 2022)

**Charity registered  
number** 1199105

**Principal office** 37A Strathville Road  
London  
SW18 4QX

**Accountants** Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

## KING AND COUNTRY CHURCH

### TRUSTEES' REPORT FOR THE PERIOD ENDED 30 JUNE 2023

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The Trustees present their annual report together with the financial statements of the Charity for the period 26 May 2022 to 30 June 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

To advance the Christian Faith in such ways as the trustees may from time to time decide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

The charity operates in line with its main objective, being to advance the Christian Faith, mainly in the ongoing provision of church services and activities to the local community in London and Hertfordshire. In line with our objectives we are able to further support the sharing of God's word throughout the UK and the world by supporting our church members and associates working for organisations and whilst on missions.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

With the Covid-19 restrictions having been lifted, in-person meetings started as we found a venue to rent and in homes resumed during the year. The charity undertook a wide range of activities in pursuit of its main charitable objective, being to advance the Christian Faith. Through the activities of the church the charity continues to support the wider Christian Church, both in the local community, nationally and internationally. The trustees consider these activities, detailed below, to be beneficial to the church membership and the wider local community in London and Hertfordshire.

##### **Employ Full-time Pastor**

In this year we were able to employ our lead pastor and support him with a salary.

##### **Religious Activities**

###### **Weekly Church Services**

The church holds weekly Sunday morning and afternoon services at which everyone is welcome to attend and share in the life of the church, including prayer, worship and the message of the gospel. The service may also entail other activities associated with the Christian Faith e.g. communion.

###### **Special Services**

The church periodically holds special services to celebrate events in the Christian Calendar, at which everyone is welcome; most notably Christmas and Easter.

###### **Prayer**

A weekly online prayer meeting began online and continued during the year. These provide opportunity to pray for a wide range of issues, from local to international level.

###### **Community Groups**

Outside of the main church services the church meet on a weekly basis in smaller, less formal groups for discussion, teaching, worship, prayer and social events. These meetings are a good opportunity to build relationship and develop a greater understanding of the Christian Faith. During the year these groups were re-named to become Community Groups to reflect that growing community is at the heart of what the small groups are intended to do.

## KING AND COUNTRY CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

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#### **Achievements and performance (continued)**

##### **Tithes**

We believe that tithing is the practical and consistent way that we put God first in our lives. As a church we make a financial donation/tithe, based on a percentage of our income, to Four12 Global with whom we relate in respect of apostolic oversight.

##### **Overseas Missions**

We continue to financially and spiritually support members of the church in pursuit of overseas mission trip where opportunity presents and make regular financial contributions to support Christian projects and missions outside the UK. The charity continues to support the work of church staff members who regularly visit partnering churches part of the Four12 Global field.

##### **Youth Group**

A weekly meeting for young people in the church and from the community where they can enjoy friendship and grow in the Christian faith in a safe environment.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The trustees consider that they should hold reserves, of at least three months' running costs as a buffer in the event of the income being reduced due to unforeseen circumstances. Their reserves were £90,601, which is comfortably in excess of the target of £15,500.

##### **c. Principal funding**

The financial resources of the church are, to a large extent, given by the church members. Total unrestricted fund income amounted to £157,615. The total expenditure was £67,014, resulting in a surplus of £90,601.

#### **Structure, governance and management**

##### **a. Constitution**

King and Country Church is a registered charity, number 1199105, and is constituted under a CIO Foundation.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

##### **c. Organisational structure and decision-making policies**

The trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

## KING AND COUNTRY CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

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#### Structure, governance and management (continued)

##### d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### Plans for future periods

###### Mission Trips

The church has the intention to support members' desire to partake in mission trips. Where individual people may suffer from low income, at times the church may see it suitable to support financially.

###### Church Camp

King and Country intends to host a church camp where all of its members are welcome to enjoy a time of friendship. Where meetings will be conducted with prayer, worship and messages. This all with the aim to encourage people in their faith.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**J Germishuys**  
(Chair of Trustees)

Date: 2 April 2024

## **KING AND COUNTRY CHURCH**

### **INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 30 JUNE 2023**

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#### **Independent examiner's report to the Trustees of King and Country Church ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 30 June 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## KING AND COUNTRY CHURCH

### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

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#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 2 April 2024

FCA

#### **Venthams**

Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

# KING AND COUNTRY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	157,496	157,496
Investments	4	119	119
<b>Total income</b>		<b>157,615</b>	<b>157,615</b>
<b>Expenditure on:</b>			
Charitable activities	6	67,014	67,014
<b>Total expenditure</b>		<b>67,014</b>	<b>67,014</b>
<b>Net movement in funds</b>		<b>90,601</b>	<b>90,601</b>
<b>Reconciliation of funds:</b>			
Net movement in funds		90,601	90,601
<b>Total funds carried forward</b>		<b>90,601</b>	<b>90,601</b>

**KING AND COUNTRY CHURCH**

**BALANCE SHEET**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

	Note	30 June 2023 £
<b>Fixed assets</b>		
Tangible assets	11	3,303
		<u>3,303</u>
<b>Current assets</b>		
Debtors	12	1,934
Cash at bank and in hand		87,101
		<u>89,035</u>
Creditors: amounts falling due within one year	13	(1,737)
		<u>87,298</u>
<b>Net current assets</b>		<u>87,298</u>
<b>Total assets less current liabilities</b>		<u>90,601</u>
<b>Total net assets</b>		<u><u>90,601</u></u>
<b>Charity funds</b>		
Restricted funds	14	-
Unrestricted funds	14	90,601
		<u>90,601</u>
<b>Total funds</b>		<u><u>90,601</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**J Germishuys**  
(Chair of Trustees)  
Date: 2 April 2024

# KING AND COUNTRY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

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### 1. General information

King and Country Church CIO is an unincorporated charity registered in England and Wales, registration number 1199105. Its principal office address is 37A Strathville Road, London, SW18 4QX.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

King and Country Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## KING AND COUNTRY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

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#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	-	25%
Other fixed assets	-	25%

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## KING AND COUNTRY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

#### 2. Accounting policies (continued)

##### 2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	157,496	157,496

#### 4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local cash	119	119

#### 5. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants, Advance the Christian Faith	5,475	2,600	8,075

The Charity has made the following material grants to institutions during the period:

# KING AND COUNTRY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### 5. Analysis of grants (continued)

	30 June 2023 £
<b>Name of institution</b>	
Christian Life Centre Horsham CIO	250
Four12	2,825
Oxygen Life Church	2,400
	<u>5,475</u>
	<u>5,475</u>

### 6. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Advance the Christian Faith	67,014	67,014
	<u>67,014</u>	<u>67,014</u>

### 7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Advance the Christian Faith	56,965	8,075	1,974	67,014
	<u>56,965</u>	<u>8,075</u>	<u>1,974</u>	<u>67,014</u>

# KING AND COUNTRY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### 7. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	Advance the Christian Faith 2023 £	Total funds 2023 £
Staff costs	27,230	27,230
Depreciation	813	813
Ministry expenses	13,950	13,950
Rent	10,649	10,649
Insurance	383	383
Repairs and maintenance	507	507
Telephone	145	145
Computer	548	548
Travel	2,679	2,679
Printing, postage and stationery	31	31
Bank charges	30	30
	<u>56,965</u>	<u>56,965</u>

#### Analysis of support costs

	Advance the Christian Faith 2023 £	Total funds 2023 £
Legal and professional	540	540
Independent examination	1,434	1,434
	<u>1,974</u>	<u>1,974</u>

### 8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,434.

## KING AND COUNTRY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

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#### 9. Staff costs

	2023 £
Wages and salaries	26,750
Contribution to defined contribution pension schemes	480
	<hr/>
	27,230
	<hr/>

The average number of persons employed by the Charity during the period was as follows:

	2023 No.
Pastor	1
	<hr/>

No employee received remuneration amounting to more than £60,000 in the year.

#### 10. Trustees' remuneration and expenses

During the period, Lesedi Williams received remuneration of £26,750 for his services as a pastor.

During the period ended 30 June 2023, expenses totalling £18,140 were reimbursed or paid directly to 2 Trustees.

# KING AND COUNTRY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### 11. Tangible fixed assets

	Computer equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>			
Additions	1,475	2,642	4,117
At 30 June 2023	1,475	2,642	4,117
<b>Depreciation</b>			
Charge for the period	408	406	814
At 30 June 2023	408	406	814
<b>Net book value</b>			
At 30 June 2023	1,067	2,236	3,303

### 12. Debtors

	30 June 2023 £
<b>Due within one year</b>	
Other debtors	1,534
Prepayments and accrued income	400
	1,934

### 13. Creditors: Amounts falling due within one year

	30 June 2023 £
Other creditors	93
Accruals and deferred income	1,644
	1,737

# KING AND COUNTRY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### 14. Statement of funds

#### Statement of funds - current period

	Income £	Expenditure £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>			
General Fund	157,615	(67,014)	90,601

### 15. Summary of funds

#### Summary of funds - current period

	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	157,615	(67,014)	90,601

### 16. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Unrestricted funds 30 June 2023 £	Total funds 30 June 2023 £
Tangible fixed assets	3,303	3,303
Current assets	89,035	89,035
Creditors due within one year	(1,737)	(1,737)
<b>Total</b>	<b>90,601</b>	<b>90,601</b>

### 17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £480. Pension contributions payable at the balance sheet date amounted to £93.

**KING AND COUNTRY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2023**

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**18. Related party transactions**

During the period the charity received unrestricted donations of £8,107 from trustees and related parties.