

CHARITY REGISTRATION NUMBER: 1199097

The Dian Plant Animal Charity CIO
Unaudited Financial Statements
5 April 2024

JOHNSON MURKETT & HURST

Chartered accountants

Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

The Dian Plant Animal Charity CIO

Financial Statements

Year ended 5 April 2024

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The Dian Plant Animal Charity CIO

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	The Dian Plant Animal Charity CIO
Charity registration number	1199097
Principal office	Lilac Cottage Oldcastle Malpas SY14 7AG

The trustees

Anthea Gould	(Resigned 13 June 2023)
Bryan Hallows	
Michael-John Lea Parkin	
Nadine Page	

Independent examiner	A W Stant FCA Rawdon House Rawdon Terrace Ashby de la Zouch Leicestershire LE65 2GN
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Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation (CIO) on 26 May 2022 and is governed by a constitution of the same date.

Trustees are legally responsible for the governance and management of the charity.

Objectives and activities

The objects of the charity are specifically restricted to the promotion of such charitable purposes for the public benefit as the trustees shall think fit, but not limited to the advancement of animal welfare and such other purposes recognised from time to time by law as charitable.

Achievements and performance

Up until 5 October 2023, the charity was dormant. On that date, under an Asset Transfer Agreement, the assets of The Dian Plant Animal Charity (charity number 1184084) were transferred to this CIO.

The charity continues to fund the care of the horses in accordance with the wishes of the Late Mrs Dian Plant. The trustees can also award donations to UK registered charities in the field of animal welfare. No donations were made during the period.

The Dian Plant Animal Charity CIO

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Financial review

The main source of annual income for the charity, was the rental of land and premises to Gordon Plant (Services) Limited.

Funds which are not required for immediate use (including those which will be required for use at a future date) must be placed on deposit or invested until needed.

The Trustees have considered the need for a reserves policy. It would ensure they have sufficient funds earmarked for the horses and also enable them to clearly identify the surplus that they can use as distributable funds. When the reserves policy was set, there were nine horses to care for at a cost of roughly £100,000 a year, and the average lifespan was 14 years. It was agreed that £1.5m should be set aside for their care. This should be reviewed annually. As time goes by, the amount needed is likely to go down. Anything over and above the £1.5m reserve can be distributed. At the period end there were 3 horses being cared for.

The trustees' annual report was approved on 29 November 2024 and signed on behalf of the board of trustees by:

Bryan Hallows
Trustee

The Dian Plant Animal Charity CIO

Independent Examiner's Report to the Trustees of The Dian Plant Animal Charity CIO

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of The Dian Plant Animal Charity CIO ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

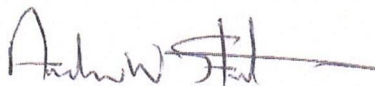
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A W Stant FCA
Independent Examiner

Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

29 Nov 24

The Dian Plant Animal Charity CIO

Statement of Financial Activities

Year ended 5 April 2024

		Year to 5 Apr 24		
	Note	Unrestricted funds £	Endowment funds £	Total funds £
Income and endowments				
Investment income	4	40,989	—	40,989
Other income	5	8,202	3,818,293	3,826,495
Total income		<u>49,191</u>	<u>3,818,293</u>	<u>3,867,484</u>
Expenditure				
Expenditure on charitable activities	6,7	37,087	—	37,087
Total expenditure		<u>37,087</u>	<u>—</u>	<u>37,087</u>
Net income and net movement in funds		<u>12,104</u>	<u>3,818,293</u>	<u>3,830,397</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>12,104</u>	<u>3,818,293</u>	<u>3,830,397</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Dian Plant Animal Charity CIO

Statement of Assets and Liabilities

5 April 2024

	Note	£	2024 £
Fixed assets			
Investments			590,000
Current assets			
Cash at bank and in hand		3,242,221	
Creditors: amounts falling due within one year	13	<u>1,824</u>	
Net current assets			<u>3,240,397</u>
Total assets less current liabilities			<u>3,830,397</u>
Net assets			<u>3,830,397</u>
Funds of the charity			
Endowment funds			3,818,293
Unrestricted funds			<u>12,104</u>
Total charity funds	14		<u>3,830,397</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 Nov 24, and are signed on behalf of the board by:

Bryan Hallows
Trustee

The Dian Plant Animal Charity CIO

Statement of Cash Flows

Year ended 5 April 2024

	2024 £
Cash flows from operating activities	
Net income	3,830,397
<i>Adjustments for:</i>	
Dividends, interest and rents from investments	(40,989)
Accrued expenses	1,824
Cash generated from operations	<u>3,791,232</u>
Net cash from operating activities	<u>3,791,232</u>
Cash flows from investing activities	
Dividends, interest and rents from investments	40,989
Purchases of other investments	(590,000)
Net cash used in investing activities	<u>(549,011)</u>
Net increase in cash and cash equivalents	3,242,221
Cash and cash equivalents at beginning of year	—
Cash and cash equivalents at end of year	<u>3,242,221</u>

The Dian Plant Animal Charity CIO

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is Lilac Cottage, Oldcastle, Malpas, SY14 7AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Gross income

In December 2017, the Charity Commission for England and Wales issued guidance note CC32, "Independent examination of charity accounts: Directions and guidance for examiners". This guidance states that "gross income is the total income as shown in the SoFA prepared in accordance with the applicable SORP but excludes the receipt of any endowment". This guidance has been taken into account in deciding that the charity's income is below the audit threshold and that therefore an independent examination is applicable. The income received of £3,826,495 represents the transfer of assets from the Dian Plant Animal Charity (note 5).

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going concern

The Trustees have considered the charity's ability to continue as a going concern. The charity has sufficient cash resources to fund the care and welfare of the horses for the next 12 months. As such, the Trustees have taken a reasoned view that the charity will continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Dian Plant Animal Charity CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investment property

The investment property was initially recorded at its market value.

4. Investment income

	Unrestricted Funds	Total Funds 2024
	£	£
Income from investment properties	<u>40,989</u>	<u>40,989</u>

5. Other income

	Unrestricted Funds	Endowment Funds	Total Funds 2024
	£	£	£
Transfer of assets from The Dian Plant Animal Charity	<u>8,202</u>	<u>3,818,293</u>	<u>3,826,495</u>

The Dian Plant Animal Charity CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

5. Other income *(continued)*

Under an Asset Transfer Agreement dated 5 October 2023, all of the assets, liabilities and undertakings were transferred from The Dian Plant Animal Charity.

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024
	£	£
Animal care	27,599	27,599
Support costs	9,488	9,488
	<u>37,087</u>	<u>37,087</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024
	£	£	£
Animal care	27,599	–	27,599
Governance costs	–	9,488	9,488
	<u>27,599</u>	<u>9,488</u>	<u>37,087</u>

8. Analysis of support costs

	Analysis of support costs activity 1	Total 2024
	£	£
Governance costs	<u>9,488</u>	<u>9,488</u>

9. Independent examination fees

	Year to 5 Apr 24 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,824</u>

10. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

The Dian Plant Animal Charity CIO

Notes to the Financial Statements (continued)

Year ended 5 April 2024

11. Trustee remuneration and expenses

During the period, the trustees did not receive any emoluments.

During the period, the trustees did not incur any expenses.

12. Investments

	Investment properties £
Cost or valuation	
At 6 April 2023	—
Additions	590,000
At 5 April 2024	<u>590,000</u>
Impairment	
At 6 April 2023 and 5 April 2024	
Carrying amount	
At 5 April 2024	<u>590,000</u>

All investments shown above are held at valuation.

Investment properties

The investment property consists of offices, car parking and other land situated at Whitchurch Road, Newhall, Nantwich CW5 8DN.

The valuation was prepared in March 2020 by P D Lewis BSc (Hons) MRICS of J Bradburn Price & Co, 14/16 Chester Street, Mold, Flintshire CH7 1WG, who are independent valuers. The basis of valuation was in accordance with the RICS Valuation Global Standards, being "the estimated amount for which an asset or liability should exchange on the valuation date between a willing buyer and a willing seller in an arm's length transaction after proper marketing and where the parties had each acted knowledgeable, prudently and without compulsion".

The beneficial interest in the property was transferred from The Dian Plant Charity (CIO) under the Asset Transfer dated 5 October 2023.

13. Creditors: amounts falling due within one year

	2024 £
Accruals and deferred income	<u>1,824</u>

14. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023 £	Income £	Expenditure £	At 5 April 2024 £
General funds	—	<u>49,191</u>	<u>(37,087)</u>	<u>12,104</u>

The Dian Plant Animal Charity CIO

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

14. Analysis of charitable funds *(continued)*

Endowment funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
Expendable Endowment Fund	<u>—</u>	<u>3,818,293</u>	<u>—</u>	<u>3,818,293</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	—	590,000	590,000
Current assets	13,928	3,228,293	3,242,221
Creditors less than 1 year	<u>(1,824)</u>	<u>—</u>	<u>(1,824)</u>
Net assets	<u>12,104</u>	<u>3,818,293</u>	<u>3,830,397</u>

16. Analysis of changes in net debt

	At 6 April 2023	Cash flows	At 5 April 2024
	£	£	£
Cash at bank and in hand	<u>—</u>	<u>3,242,221</u>	<u>3,242,221</u>