

CLARENDON COLLEGE PAST STUDENT ASSOCIATION- UK

Charity Registration number: 1199082

Trustees Annual Report and Accounts for 2023-2024

Trustees

Leaford Dixon

Leroy Webley

Danette Gayle

Karlene Spence

Ella Morgan

Robert Menzies

Ronald Dean

1. Overview

The Trustees present its annual report for the financial year 2023–2024, reflecting on the charity's activities, financial performance, achievements and progress toward its mission of providing scholarship to help in the development of students through education, skills and vocation during this period. Our mission remains focused on awarding annual scholarships to two students supporting their education.

Activities and Achievements

-Scholarship Awarded: We successfully granted the £1,000 to the students directly fulfilling our core charitable objective.

-Fundraising Events: Key activities included:

-Dinner/Dance event – our primary fundraiser for the financial year

-Sports Project Fundraising – initiative to engage with the sporting department

-Trustee Support: Trustees personally contributed £130 towards operational costs, demonstrating their commitment to the organization.

2. Financial Review

The charity operates with a focus on minimizing overheads to maximize funds directed towards our cause. Below is a summary of income and expenditure for 2023-2024.

Income Source	Amount £	Notes
Dinner/Dance Event	5212.92	Primary fundraising activity
Sport Project Fundraising	475	Sports department engagement initiative
Trustee Contributions	130	Voluntary contributions
Total Income	5,817.92	
Expenditure Purpose		
Dinner/Dance costs	3,856.46	Venue, catering, entertainment, promotion
Scholarship Award	1,000	Core charitable expenditure
Sports Project Fundraising	230	Initial amount sent to sports department initiative
Accounting Subscription	206.40	Essential financial administration
Total Expenditure	5,293.86	

Total Surplus: £524.06 will be carried forward to support activities and the scholarship fund in the 2024/2025 financial year.

3. Key Financial Observations:

-The Dinner/dance event generated significant income £5,212.92 but also incurred substantial direct costs £3,856.46. The net proceeds from this event were £1,356.46.

-The Sports Fundraising activity generated a net surplus of £245.00

-Scholarship Support: Over 99% of all funds raised (excluding trustee contributions) were directed towards either the Scholarship or the direct costs of raising those funds.

-Administrative costs – (Accounting Subscription) were kept very low at £206.40

4. Challenges and Reserves Policy:

While the charity maintained a small operating reserve, which includes the surplus carried forward, this reserve is held to ensure the continuity of the scholarship program and cover other essential administrative costs. The small margin underscores the need to diversify income streams and expand donor engagement. Rising costs for events and prizes remain a consideration for future planning.

5. Plans for 2024–2025

- Continue our core mission to award the annual scholarship to students.
- Execute the planned dinner/dance event using the secured hall hire and explore ways to enhance net proceeds through careful cost management and increased attendance and sponsorship.
- Launch targeted campaigns to increase donations and volunteer participation. Launch additional low-cost fundraising activities to supplement income and reduce reliance on a single major event.

6. Trustee Responsibilities and Approval

The Trustees confirm compliance with legal obligations, including financial oversight and risk management. The financial statements have been prepared in accordance with UK charity accounting guidelines and has been approved. The Board of Trustees also confirm that no Trustee received any remuneration or significant personal benefit during the year.

7. Acknowledgments

The Trustees extend heartfelt thanks to:

- Supporters, dinner/dance participants
- Volunteers and partners for their tireless efforts in organizing events.
- The community for sustaining our mission through challenging times.

Approved by the Trustees on: 10/07/2025

Signed:

Leaford Dixon, Chair