

Charity Number 1199077

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# Salata Family Foundation

**Trustees' report 2025**

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# Trustees' Annual Report

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# Trustees' Annual Report

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The trustees present their report with the audited financial statements of the charity for the period ended 31 May 2025 and confirm they comply with the requirements of the Charities Act 2011, the Constitution and the Charities SORP (FRS 102).

## Reference and Administrative Details

### Charity Number 1199077

#### Principal Office

Salata Family Foundation  
C/O Sedulo London Ltd  
605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD

#### Solicitors

Bates Wells  
10 Queen Street Place  
London  
EC4R 1BE

#### Trustees

The following trustees served during the year:

M. Genieser  
M. Pong  
J.E Salata Rothleder  
J.Simons  
Lord W.A. Waldegrave

#### Auditor

Meer & Co Chartered Accountants  
1 Cochrane House  
Admirals Way  
Canary Wharf  
London  
E14 9UD

## Objectives and Activities

The purpose of the charity as set out in its governing document is to provide grants to a variety of organizations that it decides will best benefit from funding within its charitable purposes, including schools as an initial focus, providing grants to help them further their charitable activities. The objects of the Foundation are to advance such charitable purposes (according to the laws of England and Wales) as the trustees see fit.

One of the projects that the Salata Family Foundation had anticipated funding, the Eton/Star partnership continues to be indefinitely delayed.

A second project that the Salata Family Foundation anticipates funding is a Wellbeing Centre at Wellington College, with a proposed gift of £5 million (five million pounds) over a five-year period, with gift distribution commencing the June following when planning permission is granted. The Salata Centre will be a home for Global Citizenship and Climate Education.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit in reviewing the charity's aims, objectives and future plans. Details of how the charity fulfils this responsibility are given above and, in the activities and performance section below;

## Achievements and Performance

The Foundation intends to make grants to fund projects which support its objectives, including providing funding for educational institutions and programmes. As a grant-making foundation, the Foundation's general charitable purposes will enable it to support a wide range of charitable activities. The key areas of charitable activity which the Foundation wishes to focus on in the short term are educational projects in schools and colleges.

The Salata Centre will be the defining building within Wellington's new wellbeing campus and a major step forward in Wellington's Excellence & Access strategy. It will bring together the following strands: wellbeing, global awareness, the ethical use of AI, creativity and innovation, service to others, and the ability to work and think collaboratively. These elements already sit at the heart of a Wellington education; the Salata Centre will give them a dedicated home and the facilities they need to flourish.

The building itself will provide flexible, modern teaching spaces; rooms for group work and interdisciplinary projects; areas designed for reflection and informal learning; and a lecture and presentation hall for workshops, talks and visiting speakers. It will sit alongside the new Counselling Suite and the Nutrition Hub, creating a coherent cluster focused on wellbeing, character development and future-ready learning.

## Financial Review

The primary source of the charity's income is donations received from its trustees. Out of the total income of £15,000 received during the year, no grants were disbursed.

Funds will be donated and injected into the Foundation based on the planned donation programme as required. The trustees aim to uphold a reserve of unrestricted funds at a level equivalent to approximately three months of governance costs. The trustees believe that maintaining this level will ensure sufficient funds to address both support and governance costs.

The balance held in unrestricted funds as of 31st May 2025 was £5,328 (2024: £5,302)

The trustees have undertaken a review of the principal risks and uncertainties that the charity faces, categorising the risks between those affecting the governance and management of the charity, operational risks, financial risks, reputational risks and those which occur because of circumstances outside of the charity's control such as changes in government policy, laws and regulations. They regularly review the measures already in place, or needing to be put in place, to establish policies, systems and procedures to mitigate those risks identified in the annual review and ensure that action is taken to implement changes to those policies, systems and procedures should they be needed to minimise or manage any potential impact on the charity should those risks materialise.

Having assessed the major risks to which the charity is exposed, the trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

## Plans for Future Periods

The Foundation will provide support to schools and educational institutions, which will improve the students' education and lives more generally. The Foundation proposes to provide support to a variety of schools throughout England and Wales.

Additionally, the foundation is also following the progress that Wellington College is making with the Wellbeing Centre, "The Salata Centre".

The Salata Centre will be part of the new campus which will have a nutrition hub, 'Grubbies' that will have a teaching kitchen and teaching spaces. In addition, there will be a mental health counselling suite as well as dance, health and fitness studios.

Following refinements to the planning process, the proposal is with the planners and we now anticipate securing planning approval in February/March 2026. Construction is scheduled to begin in June/July 2026.

## Structure, Governance and Management

SALATA FAMILY FOUNDATION is a Charitable Incorporated Organisation (CIO) governed by its Constitution dated 7th March 2022 and it is a UK registered charity(1199077) with the Charity Commission. The foundation was registered with the Charity Commission on 25 May 2022.

The Trustees consist of the Founder of the Foundation, Mr Salata with his wealth of experience in philanthropy activity, the distinguished Lord Waldegrave, Ms Melania Pong, Ms Martha Genieser and Mr. Jonathan Simons.

Any person who is willing to act as a Trustee, and who would not be disqualified from acting under the provisions of constitution, may be appointed to be a Trustee by a resolution of the Members or by a decision of the Founder notified in writing to the Trustees.

The Board of Trustees takes responsibility for general management and control of the charity and to ensure that it operates within the guidelines dictated by the Charity Commission and its own governing documents.

A board of trustees meets annually to discuss and review the operations of the charity. At these meetings, they also make appropriate decisions regarding the operation of the charity and its activities. As part of their responsibilities, they approve the grants and the viability of the projects that have been implemented or are in the process of being implemented, as well as to ensure compliance with regulatory requirements. A board of trustees administers the charity and meets at least once in a year.

## Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed,
- subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Statement of disclosure of information to auditor**

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors are aware of that information.

A handwritten signature in black ink, appearing to be 'J.E. Salata', written over a horizontal line.

Signed on behalf of the charity's trustees

J.E. Salata Rothleder Trustee

27th March 2026



# Auditor's Report

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# Auditor's Report

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## Opinion

We have audited the accounts of SALATA FAMILY FOUNDATION (the 'charity') for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 May 2025, and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least 12 months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other Information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the accounts is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees are responsible for the preparation of accounts which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the accounts**

We have been appointed under the Charities Act 2011, s.145 and report in accordance with the regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **How the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement principal ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102); and
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and the review of minutes of meetings of the trustees.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
  - Making enquiries of the trustees as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
  - Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Carried out substantive testing of expenditure; and
- Investigated the rationale behind significant or unusual transactions. In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
  - Reviewing the minutes of meetings of trustees;
  - Enquiring of management as to actual and potential litigation and claims; and
  - Agreeing accounts disclosures to underlying supporting documentation

As a result of our procedures, we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of this report

This report is made solely to the charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haroon Rafique (Senior Statutory Auditor)

For and behalf of Meer & Co Chartered Accountants and Statutory Auditors

1 Cochrane House

Admirals Way, Canary Wharf

London E14 9UD

27th March 2026

Meer & Co Chartered Accountants is eligible for appointment as auditor in terms of the Companies Act 2006, s.1212.

# **Statement of Financial Activities**

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# Statement of Financial Activities

for the year ended 31 May 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>				
Donation and legacies	3	15,000	15,000	2,130,000
<b>Total</b>		<b>15,000</b>	<b>15,000</b>	<b>2,130,000</b>
<b>Expenditure on:</b>				
Charitable Activities	4,5	-	-	2,110,000
Other	6	14,974	14,974	20,146
<b>Total</b>		<b>14,974</b>	<b>14,974</b>	<b>2,130,146</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	7	<b>26</b>	<b>26</b>	<b>(146)</b>
Transfer between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>26</b>	<b>26</b>	<b>(146)</b>
<b>Other gains and losses</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>26</b>	<b>26</b>	<b>(146)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		5,302	5,302	5,448
<b>Total funds carried forward</b>		<b>5,328</b>	<b>5,328</b>	<b>5,302</b>



# Balance Sheet

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# Balance Sheet

at 31 May 2025

		2025	2024
	Notes	£	£
<b>Current Assets</b>			
Cash at bank and in hand		11,328	11,302
		<u>11,328</u>	<u>11,302</u>
<b>Creditors:</b> Amount falling due within one year	9	(6,000)	(6,000)
		<u>5,328</u>	<u>5,302</u>
<b>Net current assets</b>		5,328	5,302
<b>Total current assets less current liabilities</b>		<u>5,328</u>	<u>5,302</u>
<b>Net assets excluding pension asset or liability</b>		<u>5,328</u>	<u>5,302</u>
<b>Total net assets</b>	11	<u>5,328</u>	<u>5,302</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	10	-	-
<b>Unrestricted funds</b>	10		
General funds		5,328	5,302
		<u>5,328</u>	<u>5,302</u>
<b>Reserves</b>	10		
<b>Total funds</b>		<u>5,328</u>	<u>5,302</u>

Approved by the trustees on 27th March 2026  
And signed on their behalf by:



J.E Salata Rothleder  
Trustee  
27th March 2026

# Statement of Cash Flows

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# Statement of Cash Flows

## for the year ended 31 May 2025

	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure) per Statement of Financial Activities	26	(146)
<b>Adjustments for:</b>		
Increase in trade and other payables	-	-
<b>Net cash (used in)/provided by operating activities</b>	26	(146)
<b>Net (decrease)/increase in cash and cash equivalents</b>	26	(146)
<b>Cash and cash equivalents at the beginning of the year</b>	11,302	11,448
<b>Cash and cash equivalents at the end of the year</b>	11,328	11,302
<b>Components of cash and cash equivalents</b>	11,328	11,302
Cash and bank balances	11,328	11,302

# Notes to the Accounts

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# Notes to the Accounts

## for the year ended 31 May 2025

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### 1 Accounting policies

#### **Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### **Fund accounting**

##### **Unrestricted funds**

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

##### **Designated funds**

These are unrestricted funds earmarked by the trustees for particular purposes.

##### **Revaluation funds**

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

##### **Restricted funds**

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### **Income**

##### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability

##### **Income with related expenditure**

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities (SoFA).

##### **Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

## **Notes to the Accounts for the year ended 31 May 2025**

### **Tax reclaims on donations and gifts**

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

### **Donated services and facilities**

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

### **Volunteer help**

The value of any volunteer help received is not included in the accounts.

### **Investment income**

This is included in the accounts when receivable.

### **Gains/(losses) on revaluation of fixed assets**

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

### **Gains/(losses) on investment assets**

This includes any gain or loss on the sale of investments.

## **Expenditure**

### **Recognition of expenditure**

Expenditure is recognised on an annual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

### **Expenditure on raising funds Expenditure on charitable activities**

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

### **Expenditure on charitable activities**

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

### **Grants payable**

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

### **Governance costs**

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

### **Other Expenditure**

These are support costs not allocated to a particular activity.

## **Notes to the Accounts for the year ended 31 May 2025**

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



**Notes to the Accounts**  
for the year ended 31 May 2025

**2 Statement of Financial Activities - prior year**

	Unrestricted Funds 2024 £	Total Funds 2024 £
<b>Income from:</b>		
Dontations	2,130,000	2,130,000
<b>Total</b>	<b>2,130,000</b>	<b>2,130,000</b>
<b>Expenditure on:</b>		
Charitable activities	2,110,000	2,110,000
Other	20,146	20,146
<b>Total</b>	<b>2,130,146</b>	<b>2,130,146</b>
<b>Net expenditure</b>	<b>(146)</b>	<b>(146)</b>
<b>Net income before other gains/ (losses)</b>	<b>(146)</b>	<b>(146)</b>
<b>Other gains and losses</b>	-	-
<b>Net movement in funds</b>	<b>(146)</b>	<b>(146)</b>
<b>Reconciliation of funds:</b>		
<b>Total funds brought forward</b>	<b>5,448</b>	<b>5,448</b>
<b>Total funds carried forward</b>	<b>5,302</b>	<b>5,302</b>

Notes to the Accounts  
for the year ended 31 May 2025

3 Income from donations

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations Received	15,000	15,000	2,130,000
	15,000	15,000	2,130,000

4 Expenditure on charitable activities

	Unrestricted 2025	Total 2025	Total 2024
	£	£	£
Grants made	-	-	2,110,000
	-	-	2,110,000

## Notes to the Accounts for the year ended 31 May 2025

### 5 Analysis of grants

Activity or programme	Grants to institutions £	Total 2025 £	Total 2024 £
Grant-Eton College	-	-	2,000,000
Sustainability and Environmental Education (SEED)	-	-	60,000
The PTI	-	-	50,000
	-	-	2,110,000

The grant to Eton College is to refurbish and improve the School Hall and its related facilities.

### 6 Other expenditure

	Unrestricted £	Total 2025 £	Total 2024 £
General administrative costs	481	481	301
Legal and professional costs	14,493	14,493	19,845
	14,974	14,974	20,146

Notes to the Accounts  
for the year ended 31 May 2025

7 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging: Auditors' remuneration	6,000	6,000

8 Staff costs

There were no employees during the period.

9 Creditors, amounts falling due within one year:

	2025	2024
	£	£
Accruals - Audit Fee	6,000	6,000
	6,000	6,000

**Notes to the Accounts  
for the year ended 31 May 2025**

**10 Movement in funds**

	At 1 June 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 May 2025
	£	£	£	£
<b>Restricted Funds:</b>	-	-	-	-
<b>Unrestricted Funds:</b>				
<b>General funds</b>	<b>5,302</b>	<b>15,000</b>	<b>(14,974)</b>	<b>5,328</b>
<b>Total Funds</b>	<b>5,302</b>	<b>15,000</b>	<b>(14,974)</b>	<b>5,328</b>

**11 Analysis of net assets between funds**

	Unrestricted funds 2025 £	Total 2025 £
Net current assets	5,328	5,328
	<b>5,328</b>	<b>5,328</b>

# **Detailed Statement of Financial Activities**

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# Detailed Statement of Financial Activities

	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>			
Donation and legacies	15,000	15,000	2,130,000
	<u>15,000</u>	<u>15,000</u>	<u>2,130,000</u>
<b>Total income and endowments</b>	<b>15,000</b>	<b>15,000</b>	<b>2,130,000</b>
<b>Expenditure on:</b>			
Charitable Activities			
Grants made	-	-	2,110,000
	<u>-</u>	<u>-</u>	<u>2,110,000</u>
<b>Total Expenditure on charitable activities</b>	<b>-</b>	<b>-</b>	<b>2,110,000</b>
Bank Charges	481	481	301
	<u>481</u>	<u>481</u>	<u>301</u>
Legal and professional costs			
Audit fees	6,000	6,000	6,000
Other legal and professional costs	8,493	8,493	13,845
	<u>14,493</u>	<u>14,493</u>	<u>19,845</u>
<b>Total expenditure of other costs</b>	<b>14,974</b>	<b>14,974</b>	<b>20,146</b>
<b>Total expenditure</b>	<b>14,974</b>	<b>14,974</b>	<b>2,130,146</b>
Net gain on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net (expenditure)/income</b>	<b>26</b>	<b>26</b>	<b>(146)</b>
<b>Net income before other gains/losses</b>	<b>26</b>	<b>26</b>	<b>(146)</b>
Other gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>26</b>	<b>26</b>	<b>(146)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	5,302	5,302	5,448
<b>Total funds carried forward</b>	<b>5,328</b>	<b>5,328</b>	<b>5,302</b>

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# Salata Family Foundation

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Charity Number 1199077