

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER'S WALSALL

England & Wales · Charity number 1199076

## Details

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Other names	ST PETER'S WALSALL
Status	Registered
Legal form	Other
Registered	2022-05-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	St Peter's Church Stafford Street Walsall WS2 8DX
Phone	01922645423
Email	<a href="mailto:info@stpeterswalsall.org">info@stpeterswalsall.org</a>
Website	<a href="http://stpeterswalsall.org">http://stpeterswalsall.org</a>

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** We're an inner-city church seeking to bring Hope & Transformation through the good news about Jesus to the Community, College & Centre of Walsall, West Midlands. Details of all activities can be found on our website [www.stpeterswalsall.org/](http://www.stpeterswalsall.org/)

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Walsall

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£49,614	£53,283	-	-
2023-12-31	£68,534	£76,270	-	-
2022-12-31	£146,115	£331,440	-	-

## Trustees

Name	Role	Appointed
<b>Catherine Louise Gray</b>	Chair	2022-05-24
Anton Baker		2022-05-24
Athina Uhuru Hatzis		2024-04-21
David John Wilkes		2024-04-21
Jean Caygill		2022-05-24
Karen Lucinda Hardwick		2022-05-24
Kim Jacqueline Baker		2022-05-24
Mandy Ann Gilbert		2022-05-24
Rev Emma Louise Hazel Holton		2023-07-02
Rev Gareth Peter Manser		2025-09-02
Robert Butau		2022-05-24
Zine Butau		2025-04-27

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER'S WALSALL**

England & Wales - Charity number 1199076

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# Accounts

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# **Annual Report and Financial Statements of the Parochial Church Council of Walsall St Peter**

**For the year ended 31<sup>st</sup> December 2024**

*Charity registration number: 1199076*

**The Parochial Church Council of Walsall St Peter**  
**Trustees' Annual Report for the year ended 31<sup>st</sup> December 2024**  
*Charity registration number: 1199076*

### **Objectives and Activities**

The Parochial Church Council of Walsall St Peter (the PCC) has the responsibility of promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Walsall St Peter. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

### **Public Benefit**

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Walsall St Peter it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### **Achievements and Performance**

Throughout 2024 we have successfully maintained a steady pattern of worship and missional engagement despite operating on a reduced capacity due to the vacancy. We have received visits from a number of priests who have presided at Holy Communion for us on average once a month. We also regularly receive Communion by Extension. Our children's work, if anything, has expanded during 2024 and our Sunday School continues to be well attended. We have regular visits from the staff and children at Croft Academy (with whom we work closely), and in addition our deacon also goes into Blue Coat Infants School and Mayfield Preparatory School, which are schools just outside our Parish, to deliver assemblies. We continue to provide funeral services for the community, conducted several baptisms during 2024 and one wedding has been officiated in our Church building. Our hopes for next year primarily involve appointing a new incumbent so that we can get back to full capacity, once again reaching out further into our community, and hopefully beginning to build up our numbers once more.

### **Financial Review**

Net Total Assets: £98,519 2024 [£102,187 2023] Deficit: (£3,668) 2024 – [Deficit: (£7,736) 2023]

Following the departure of the previous treasurer towards the end of 2023 Alyson Green was employed as Finance Officer & Treasurer from 1 February 2024. While it is not thought to be related to the departures of either the previous incumbent or the treasurer, there has been a noticeable decline in the number of regular donors, with unavoidable results. In terms of our reduced income, there are a number of factors that have probably contributed to this. The first is that several active members of our congregation have either died or

relocated; some of these people gave significant sums in the past. The second is that we are in a period of vacancy, which officially began in November 2023. Churches often 'shrink' somewhat without an incumbent and although we continue to have a core of regular attendees at our Wednesday and Sunday services, our numbers do now fluctuate from one service to another. This also contributes to the third reason; without a full-time priest we cannot operate at the same capacity as we have in the past. Funerals have historically brought in a large part of our income and, whilst our deacon does conduct funeral services regularly, there is still a reduction in the number that she can perform given the hours available, which has impacted our funding.

### **Reserves Policy**

The PCC aims to try to maintain a balance in unrestricted reserves which equates to at least six months unrestricted payments. This is equivalent to £26,362 (2023: £31,940). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £28,522 (2023: £35,880); the PCC are content with this level of reserves in the current challenging economic times.

### **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

### **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation. The trustees are not aware of any Serious Incidents in the last year.

## **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful. With effect from 1 February 2024 the church's finances have been administered by the Finance Officer & Treasurer Alyson Green, who has sought at all times to impart transparency and clarity to the members of the PCC.

## **Volunteers**

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, Anton Baker, Robert Butau and Karen Hardwick, who have worked so tirelessly on our behalf.

## **Future Plans**

The main focus for the future is to secure the appointment of a new vicar as a precursor for the advancement of the Church's support and financial robustness. The procedure is well underway.

## **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

## **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met eight times in 2024. Reports on all aspects of its work are presented to the members at each meeting.

## **Related Parties**

### **Donations from Related Parties**

Donations from related parties during the year totalled £7,050. All these donations were received without conditions.

### Remuneration paid to Trustees

Trustee Kim Baker was paid £4,732 (2023: £5,411) for her employment with the PCC as church administrator. There were no pension contributions.

### Expenses paid to Trustees

No Trustee expenses have been incurred during the year.

### Reference and Administrative details

The Church is situated in Stafford Street, Walsall WS2 8DX and is part of the Deanery of Walsall, in the Diocese of Lichfield. The correspondence address is St Peter's Church, Stafford Street, Walsall WS2 8D; registered charity number 1199076. Our website address is: <http://www.stpeterswalsall.org/>

PCC members who have served from 1<sup>st</sup> January 2024 until the date this report was approved were:

#### Ex Officio Members

<b>The Incumbent</b>	<i>Vacant</i>
<b>Deacon (NSM)</b>	Rev Emma Holton
<b>Churchwardens</b>	Karen Hardwick Anton Baker Robert Butau
<b>Deanery Synod Rep</b>	Jean Cattell

#### Elected Members

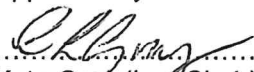
	Anton Baker Kim Baker Carrie Blount (secretary to the PCC) Andrew Blount Robert Butau Mandy Gilbert Kate Gray Gary Turner
<b>Elected at APCM 21 April</b>	Athena Hatzis David Wikes
<b>Co-opted 11 November</b>	Zine Butau

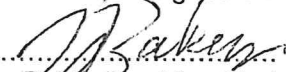
<b>Officer of the PCC</b> <i>(can attend PCC meetings but does not vote)</i>	Alyson Green (Finance Officer & Treasurer)
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#### Names and addresses of advisers

<b>Bank</b>	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
<b>Investment Managers</b>	CCLA 1 Angel Lane, London EC4R 3AB
<b>Independent Examiner</b>	Jonathan Hill LDBF

Approved by the PCC on 25/5/ 2025 and signed on its behalf by:

  
Kate Gray (Lay Chair)

  
Anton Baker (Lay Vice Chair)

## Independent Examiner's report to the trustees/members of The PCC of Walsall St Peter

Registered charity number: 1199076

I report on the accounts for the year ended 31<sup>st</sup> December 2024 which are set out on the following pages.

### Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield, WS13 7LD

Date: 06/06/2025 .....

# The Parochial Church Council of Walsall St Peter

## Financial Statements for the Year Ended 31<sup>st</sup> December 2024

### Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

### Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

### Description of Funds

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

## The Parochial Church Council of Walsall St Peter

### Financial Statements for the Year Ended 31<sup>st</sup> December 2024

#### Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Donations and legacies	35,669	—	1,804	—	37,473	56,681
Income from charitable activities	6,250	—	—	—	6,250	8,713
Other trading activities	875	—	—	—	875	—
Investments	2,501	—	2,515	—	5,016	3,140
<b>Total receipts</b>	<b>45,295</b>	<b>—</b>	<b>4,319</b>	<b>—</b>	<b>49,614</b>	<b>68,534</b>
<b>Payments</b>						
Raising funds	—	—	127	—	127	—
Expenditure on charitable activities	52,652	—	504	—	53,156	76,270
<b>Total payments</b>	<b>52,652</b>	<b>—</b>	<b>631</b>	<b>—</b>	<b>53,283</b>	<b>76,270</b>
<b>Excess of receipts over payments before transfer</b>	<b>(7,356)</b>	<b>—</b>	<b>3,688</b>	<b>—</b>	<b>(3,668)</b>	<b>(7,736)</b>
<b>Transfers</b>						
<b>Excess of receipts over payments before other gains / losses</b>	<b>(7,356)</b>	<b>—</b>	<b>3,688</b>	<b>—</b>	<b>(3,668)</b>	<b>(7,736)</b>
<b>Net movement in funds</b>	<b>(7,356)</b>	<b>—</b>	<b>3,688</b>	<b>—</b>	<b>(3,668)</b>	<b>(7,736)</b>
<b>All assets at 01 January 2024</b>	<b>35,879</b>	<b>—</b>	<b>66,307</b>	<b>—</b>	<b>102,187</b>	<b>109,923</b>
<b>All assets at 31 December 2024</b>	<b>28,523</b>	<b>—</b>	<b>69,996</b>	<b>—</b>	<b>98,519</b>	<b>102,187</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General Fund	28,523	—	—	—	28,523	35,879
<b>Restricted</b>						
Building Restricted Fund	—	—	23,606	—	23,606	20,886
Children's Youth and Community Restricted Fund	—	—	40,414	—	40,414	39,355
Drop-in Restricted Fund	—	—	4,667	—	4,667	4,793
Organ Restricted Fund	—	—	1,309	—	1,309	1,272

#### Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
CAF Current account -	4,078	—	1,469	—	5,547	13,882
CAF Gold account -	22,524	—	3,510	—	26,034	25,402
CBF Deposit account -	1,781	—	65,312	—	67,101	62,798
Cash in hand -	132	—	—	—	132	104
<b>Totals</b>	<b>28,523</b>	<b>—</b>	<b>70,291</b>	<b>—</b>	<b>98,814</b>	<b>102,187</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	295	—	295	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>295</b>	<b>—</b>	<b>295</b>	<b>—</b>
<b>Grand total</b>	<b>—</b>	<b>—</b>	<b>69,996</b>	<b>—</b>	<b>98,519</b>	<b>102,187</b>

**The Parochial Church Council of Walsall St Peter**  
**Financial Statements for the Year Ended 31<sup>st</sup> December 2024**

**Statement of Assets and Liabilities - 2023**

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
<b>Current Asset - Cash At Bank And In Hand</b>						
6501: CAF Current account	13,882	-	-	-	13,882	-
6505: CAF Gold account	21,893	-	3,510	-	25,402	-
6510: CBF Deposit account	-	-	62,798	-	62,798	-
6590: Cash in hand	105	-	-	-	105	-
<b>Total</b>	<b>35,880</b>	<b>-</b>	<b>66,308</b>	<b>-</b>	<b>102,187</b>	<b>-</b>
<b>Net total assets</b>	<b>35,880</b>	<b>-</b>	<b>66,308</b>	<b>-</b>	<b>102,187</b>	<b>-</b>

**Fund movement by type - 2024**

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Building - Building Restricted</b>						
Restricted	20,887	2,719	—	—	—	23,606
<b>Sub-total for Building</b>	<b>20,887</b>	<b>2,719</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>23,606</b>
<b>CYC - Children's Youth and Community</b>						
Restricted	39,355	1,562	504	—	—	40,414
<b>Sub-total for CYC</b>	<b>39,355</b>	<b>1,562</b>	<b>504</b>	<b>—</b>	<b>—</b>	<b>40,414</b>
<b>Drop-in - Drop-in Restricted F</b>						
Restricted	4,794	—	127	—	—	4,667
<b>Sub-total for Drop-in</b>	<b>4,794</b>	<b>—</b>	<b>127</b>	<b>—</b>	<b>—</b>	<b>4,667</b>
<b>Organ - Organ Restricted Fun</b>						
Restricted	1,272	37	—	—	—	1,309
<b>Sub-total for Organ</b>	<b>1,272</b>	<b>37</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,309</b>
<b>General - General Fund</b>						
Unrestricted	35,880	45,295	52,652	—	—	28,522
<b>Sub-total for General</b>	<b>35,880</b>	<b>45,295</b>	<b>52,652</b>	<b>—</b>	<b>—</b>	<b>23,252</b>
<b>Grand total</b>	<b>102,187</b>	<b>49,614</b>	<b>53,283</b>	<b>—</b>	<b>—</b>	<b>98,519</b>

**Description of Funds**

**Restricted**

- **Building** – Established in 2021 to pay for building improvements and major maintenance items in the church and any associated church developments.
- **Children's Youth and Community** – To support the work of the church with children and young people.
- **Drop-In** – Originally used to support the Betel program, reaching out to the homeless and people with addictions; now used for community drop-in events.
- **Organ** – For the repairs and maintenance of the church organ.

**Analysis of Transfer between Funds**

There were no material transfers between funds.

**The Parochial Church Council of Walsall St Peter**  
**Financial Statements for the Year Ended 31<sup>st</sup> December 2024**

**Analysis of receipts and payments**

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
						Total
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
Gift Aid - Bank	17,577	—	1,250	—	18,827	29,722
Other planned giving	4,021	—	530	—	4,551	—
Loose plate collections	4,360	—	—	—	4,360	5,165
One-off Gift Aid gifts	1,142	—	—	—	1,142	—
Donations appeals etc	1,049	—	—	—	1,049	4,253
Tax recoverable on Gift Aid	7,352	—	—	—	7,352	9,725
Non-recurring one-off grants	63	—	—	—	63	7,773
Other funds generated	105	—	24	—	129	43
<b>Total</b>	<b>35,669</b>	<b>—</b>	<b>1,804</b>	<b>—</b>	<b>37,473</b>	<b>56,681</b>
<b>Income from charitable activities</b>						
Fees for weddings and funerals	2,780	—	—	—	2,780	5,713
Church hall lettings - objectives	3,470	—	—	—	3,470	3,000
<b>Total</b>	<b>6,250</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,250</b>	<b>8,713</b>
<b>Other trading activities</b>						
Wedding and funeral extras	875	—	—	—	875	—
<b>Total</b>	<b>875</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>875</b>	<b>—</b>
<b>Investments</b>						
Dividends	—	—	—	—	—	3,140
Bank and building society interest	2,441	—	2,515	—	4,956	—
Rent from lands or buildings	60	—	—	—	60	—
<b>Total</b>	<b>2,501</b>	<b>—</b>	<b>2,515</b>	<b>—</b>	<b>5,016</b>	<b>3,140</b>
<b>INCOME TOTAL</b>	<b>45,295</b>	<b>—</b>	<b>4,319</b>	<b>—</b>	<b>49,614</b>	<b>68,534</b>

**EXPENDITURE**

**Raising funds**

Costs of fetes and other events	127	127	---
<b>Total</b>	<b>127</b>	<b>127</b>	<b>---</b>

**Expenditure on charitable activities**

Charitable Giving	—	—	—	—	1,100
Ministry parish share etc	26,740	—	—	—	26,539
Assistant staff costs	150	—	—	—	5,411
Salary of parish administrator	4,732	—	—	—	—
Salary of finance officer	2,879	—	—	—	2,879
Expenses - deacon or curate	115	—	—	—	115
Expenses - children's worker	—	—	504	—	504
Expenses - general	227	—	—	—	227
Education	39	—	—	—	39
Parish training and mission	36	—	—	—	3,618
Church running - insurance	3,777	—	—	—	3,328

Church office - telephone	453	—	—	—	453	424
Church maintenance	950	—	—	—	950	12,391
Cleaning	15	—	—	—	15	462
Upkeep of services	282	—	—	—	282	—
Licences and subscriptions	1,023	—	—	—	1,023	698
Church office and other admin costs	1,514	—	—	—	1,514	2,817
Visiting speakers/locums	80	—	—	—	80	—
Church running - electricity	992	—	—	—	992	—
Church running - gas	4,491	—	—	—	4,491	8,753
Church running - water	392	—	—	—	392	—
Hall running - electricity	613	—	—	—	613	—
Hall running - gas	650	—	—	—	650	—
Hall running - insurance	673	—	—	—	673	1,274
Hall running - water	113	—	—	—	113	—
Hall running - maintenance	215	—	—	—	215	—
Governance costs examination/audit fee	1,500	—	—	—	1,500	—
Church major repairs - installation	—	—	—	—	—	9,230
<b>Total</b>	<b>52,652</b>	<b>—</b>	<b>504</b>	<b>—</b>	<b>53,156</b>	<b>76,270</b>
<b>EXPENDITURE TOTAL</b>	<b>52,652</b>	<b>—</b>	<b>631</b>	<b>—</b>	<b>53,283</b>	<b>76,270</b>
<b>GRAND TOTAL</b>	<b>(7,357)</b>	<b>—</b>	<b>3,688</b>	<b>—</b>	<b>(3,669)</b>	<b>(7,736)</b>

## Fixed Assets

### a. Tangible Fixed Assets

The PCC own a Church Hall situated in Hall Street, adjacent to the church. The valuation for insurance purposes is £858,546 (2023: £858,546).

### b. Fixed Asset Investments

The PCC own an unrestricted holding (12,557 shares) in the CBF Global Equity Fund, managed by CCLA and vested in the Lichfield Diocesan Trust as custodian trustee. Dividend income is mandated to the CAF Current account quarterly. The holding is worth £40,375 (2023: £37,996). This was funded by a legacy invested as per advice received from the Diocese.



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# Accounts

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**St Peter's Parochial Church Council**

**Independently Examined  
Statement of Accounts  
Year ended 31 December 2023**



Registered Charity in England and Wales 1199076

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**

**Charity registration number**            1199076

**Registered office address**            St Peter's Church  
Stafford Street  
Walsall  
West Midlands  
WS2 8DX

**PCC members / Trustees**

**PCC Members**

Rev Gavin Burnage (resigned 15 November 2023)  
Rev Emma Holton (appointed 2 July 2023)  
Kate Gray - Church Warden  
Karen Hardwick – Church Warden  
Anton Baker  
Kim Baker  
Carrie Blount  
Andrew Blount  
Robert Butau  
Nancy Crutchley (resigned 23 April 2023)  
Jean Caygill – Deanery Synod Representative  
Mandy Gilbert  
Rev Chris Lane (resigned 12 November 2022)  
Gill Rathbone (resigned 23 April 2023)  
Gary Turner  
Colin Tyne (resigned 30 November 2023)  
Frances Tyne (resigned 30 November 2023)

**Accountants**

TCA (Shrewsbury) LLP  
Third Floor, 21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**

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<b>Receipts and payments account</b>	4
<b>Statement of assets and liabilities</b>	5
<b>Notes to the accounts</b>	6

**Registered Charity in England and Wales Number 1199076**

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**  
**PCC Report**

**Aims and Purposes**

St Peters Church aims to promote the whole mission of the Church. pastoral, evangelistic, and social.

**Objectives and activities**

**We're an inner-city church seeking to bring Hope & Transformation through the good news about Jesus to the Community, College & Centre of Walsall, West Midlands.**

In 2012, St Peter's Walsall was an ageing church on the brink of closure. As a last-gasp opportunity to halt and reverse decades of decline, work on a church plant began. First came the refreshing of our worship and the renewal of work with children and families. Partnership with Betel of Britain began a new work among people struggling with addiction. Alpha ran here for the first time, bringing new spiritual life and making new disciples. In 2016, Eden Walsall started, a small team moving in with, and working for, local people, and local young people in particular.

Now, many lives have changed. Both numerically and spiritually, the church has grown. Viable and vibrant once again, it is regaining its place in and for the heart of its deprived community. But the work of revitalisation is not complete. There are many challenges and opportunities before us which means the plant's roots can grow deeper and stronger. Two in particular concern our buildings.

First, our Grade II listed church building is a much-loved community landmark. It has been the centre of life and worship here since 1841. In 2022 A green-energy heating system has now been installed to make it warm and welcoming for present and future generations. The pews have been removed and a new floor has been installed, which together with new seats. These overdue changes give a new layout with modern, flexible seating will facilitate a wider range of church and community activities than at any time in its history. Further improvements are also envisaged.

Second, a new partnership between the church and the Black Country YMCA has been forged, and long-term leasing arrangements means the existing, dilapidated church hall can be replaced. The new building will combine good, affordable housing for young people taking up first employment with a significantly improved Youth and Community Hall. This has now reached the planning stages with Walsall Council.

St Peter's Walsall is still becoming what an inner-city church needs to be: a Kingdom-of-God community, people changing and growing through following and knowing Jesus; people empowered to reach out to others with the love, hope, and transformation He gives.

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**  
**PCC Report**

**Achievements and Performance**

The church continues to meet in the building for early morning worship and bible study once a week. A traditional style service is held mid-week and this runs alongside the Warm welcome where food and fellowship is offered to anybody from the community. The main church service continues to be on a Sunday morning. Links with the local school are maintained, with church members working at the foodbank in the school grounds and school events taking place within the church building. Students from Walsall college visit once a month and further their life skills by blessing St Peter's with their cleaning skills. The church also opens its doors to the community by leading funeral and wedding services. Despite being in a period of Interregnum, St Peter's continues to be a vibrant and welcoming church.

In May 2022, the PCC became a registered charity in England and Wales with the Registered Charity Number 1199076.

**Financial Review.**

The cost of living crisis continues to impact general giving however St Peter's pays the full Parish Share and plans are to continue this payment in the future. The PCC are fully aware that expenses are rising and are endeavouring to keep costs as low as possible. The CYC fund is designated for the appointment of a new children's worker to continue and expand the excellent Children's ministry that takes place at St Peter's. On appointment, the aim is to apply for grants to supplement the current funds and to keep the children's worker employed on a long term basis. A treasurer has been appointed on a part time basis and the PCC will work closely with her.

**Reserves Policy.**

The Church seeks to maintain its unrestricted reserves to approximately six months of normal outgoings.

**Basis of Accounting**

The accounts of the charity have been prepared on a receipts and payments basis in accordance with charity regulations.

This report was approved by the PCC and signed on its behalf by



Kate Gray, Trustee



Anton Baker, Trustee

Date - 15/05/2024

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**  
**Independent Examiner's Report**

---

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 4 to 6.

**Respective Responsibilities of Trustees and Examiner**

The church's trustees (i.e. PCC members) are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to:

- 1 - Examine the accounts (under section 145 of the 2011 Act);
- 2 - To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- 3 - To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 - which gives me reasonable cause to believe that in any material respect the requirements  
  
to keep accounting records in accordance with section 130 of the 2011 Act: and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C Moelwyn-Williams*

**Mrs C L Moelwyn-Williams BSc FCA**

TCA (Shrewsbury) LLP  
Third Floor, 21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date - 16th May 2024

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**  
**Receipts and payments account**

	Note	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
<b>RECEIPTS</b>					
<b>Voluntary receipts:</b>					
Planned giving		25,604	4,118	<b>29,722</b>	36,753
Collections at services		5,165	-	<b>5,165</b>	4,325
All other giving/voluntary receipts	1	9,773	2,296	<b>12,069</b>	75,454
Gift aid recovered		7,376	2,349	<b>9,725</b>	15,152
		<u>47,918</u>	<u>8,763</u>	<u><b>56,681</b></u>	<u>131,684</u>
<b>Investment income</b>		3,140	-	<b>3,140</b>	7,996
<b>Church activities</b>	2	8,713	-	<b>8,713</b>	6,435
<b>Receipts from sale of investments</b>		-	-	-	194,196
<b>Total Receipts</b>		<u><b>59,771</b></u>	<u><b>8,763</b></u>	<u><b>68,534</b></u>	<u>340,311</u>
<b>PAYMENTS</b>					
<b>Church activities:</b>					
Diocesan parish contribution		26,539	-	<b>26,539</b>	16,185
Clergy and staffing costs		5,411	-	<b>5,411</b>	16,273
Church running expenses	3	23,792	8,881	<b>32,673</b>	19,618
Other expenses	4	1,317	-	<b>1,317</b>	553
Project expenditure	5	-	9,230	<b>9,230</b>	277,611
Mission giving and donations made	6	-	1,100	<b>1,100</b>	1,200
		<u>57,059</u>	<u>19,211</u>	<u><b>76,270</b></u>	<u>331,440</u>
<b>Total Payments</b>		<u><b>57,059</b></u>	<u><b>19,211</b></u>	<u><b>76,270</b></u>	<u>331,440</u>
<b>Net Receipts / (Payments)</b>		2,712	(10,448)	<b>(7,736)</b>	8,871
<b>Transfers between funds</b>		-	-	-	-
		<u>2,712</u>	<u>(10,448)</u>	<u><b>(7,736)</b></u>	<u>8,871</u>
<b>Cash and bank balances brought forward</b>		33,166	76,757	<b>109,923</b>	101,052
<b>Cash and bank balances carried forward</b>		<u><b>35,878</b></u>	<u><b>66,309</b></u>	<u><b>102,187</b></u>	<u>109,923</u>

15/05/2024

Approved by the Trustees on ..... and signed on it's behalf by



Anton Baker, Trustee

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**  
**Statement of assets and liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash funds</b>		
Current accounts	<b>39,284</b>	109,676
Deposit account	<b>62,798</b>	116
Petty cash	<b>105</b>	131
	<b>102,187</b>	109,923
<b>Investment assets (at cost)</b>		
Global equity fund	<b>24,195</b>	24,195
	<b>24,195</b>	24,195
<b>Total assets</b>	<b>126,382</b>	<b>134,118</b>

The investment assets have been included at cost. The market value of the investments held at the 31st December 2023 was £37,996.36 (2022: £33,067.89)

**Funds**

	As at 1st Jan 2023	Income	Expenditure	Transfer	As at 31st Dec 2023
<b>Unrestricted fund</b>					
General fund	33,166	59,771	(57,059)	-	<b>35,878</b>
Investments held	24,195	-	-	-	<b>24,195</b>
	57,361	59,771	(57,059)	-	<b>60,073</b>
<b>Restricted funds</b>					
Building fund	31,390	6,713	(17,216)	-	<b>20,887</b>
CYC fund	39,396	1,955	(1,995)	-	<b>39,356</b>
Drop-in fund	4,794	-	-	-	<b>4,794</b>
Organ fund	1,177	95	-	-	<b>1,272</b>
	76,757	8,763	(19,211)	-	<b>66,309</b>
<b>Total funds</b>	<b>134,118</b>	<b>68,534</b>	<b>(76,270)</b>	-	<b>126,382</b>

Eden – now called Children's Youth and Community (CYC) Fund - This fund is a restricted fund dedicated to the work previously done of the Eden Team based within the Church, all of the donations to pay for the work are paid into the fund and all expenses are charged to it.

Building Fund – This was set up in 2021, to pay for building improvements and major maintenance items in the Church and any associated Church developments.

Organ Fund – This fund is to be used for repairs and maintenance of the Church organ.

Drop-in Fund – Before Covid the Church had a successful program in connection with Betel to reach out to homeless and people with addictions etc, this fund is to finance those activities.

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2023**  
**Notes to the accounts**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<b>1 - All other giving/voluntary receipts</b>				
Donations	3,773	480	4,253	23,374
Listed Places of Worship Scheme	-	-	-	39,416
Grants received	6,000	1,773	7,773	11,350
Sale of resources/manuals	-	43	43	1,314
	<u>9,773</u>	<u>2,296</u>	<u>12,069</u>	<u>75,454</u>
<b>2 - Church activities (income)</b>				
Funeral fees	5,509	-	5,509	4,368
Baptism certificates	-	-	-	-
Wedding fees	204	-	204	267
Lettings	3,000	-	3,000	1,800
	<u>8,713</u>	<u>-</u>	<u>8,713</u>	<u>6,435</u>
<b>3 - Church running expenses</b>				
Utilities	8,753	-	8,753	4,894
Insurance	3,328	-	3,328	4,222
Repairs and maintenance	3,195	-	3,195	47
Cleaning and waste disposal	462	-	462	225
Food and meals	1,345	28	1,373	458
Alarm	280	-	280	257
Gifts	452	-	452	330
Resources and materials	709	867	1,576	350
Church Furniture and Small Electrical Appliances	2,230	-	2,230	-
Sundry	182	-	182	524
Telephone and internet	424	-	424	480
Live streaming and recording	38	-	38	58
Licences	660	-	660	796
Quinquennial Review	-	7,986	7,986	4,571
Professional fees	930	-	930	1,645
Administration costs	145	-	145	273
Stationery and photocopying	442	-	442	274
Travel expenses	-	-	-	214
Training	217	-	217	-
	<u>23,792</u>	<u>8,881</u>	<u>32,673</u>	<u>19,618</u>
<b>4 - Other expenses</b>				
Other	43	-	43	-
Missional Events	-	-	-	553
Church Hall	1,274	-	1,274	-
	<u>1,317</u>	<u>-</u>	<u>1,317</u>	<u>553</u>
<b>5 - Project expenditure</b>				
Church Reordering project	-	7,089	7,089	268,168
BCYMCA project	-	1,140	1,140	-
Kitchen Refurbishment	-	1,001	1,001	9,443
	<u>-</u>	<u>9,230</u>	<u>9,230</u>	<u>277,611</u>
<b>6 - Mission giving and donations made</b>				
Message Trust	-	1,100	1,100	1,200
	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>1,200</u>

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# Accounts

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**St Peter's Parochial Church Council**

**Independently Examined  
Statement of Accounts  
Year ended 31 December 2022**



Registered Charity in England and Wales 1199076

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2022**

<b>Charity registration number</b>	1199076
<b>Registered office address</b>	St Peter's Church Stafford Street Walsall West Midlands WS2 8DX
<b>PCC members / Trustees</b>	<b>PCC Members</b> Rev Gavin Burnage Kate Gray - Church Warden Karen Hardwick – Church Warden Anton Baker Kim Baker Carrie Blount Andrew Blount Robert Butau Nancy Crutchley Jean Caygill – Deanery Synod Representative Mandy Gilbert (appointed 24 May 2022) Gavin Hicks (resigned 31 May 2022) Jem Hicks (resigned 31 May 2022) Sumbal Gulzaman (resigned 31 May 2022) Rev Chris Lane Gill Rathbone Gary Turner Colin Tyne – Deanery Synod Representative Frances Tyne – Deanery Synod Representative
<b>Accountants</b>	TCA (Shrewsbury) LLP Third Floor, 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

**St Peter's Parochial Church Council  
Financial statements for the year ended 31 December 2022**

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**Registered Charity in England and Wales Number 1199076**

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2022**  
**PCC Report**

**Aims and Purposes**

St Peters Church aims to promote the whole mission of the Church. pastoral, evangelistic, and social.

**Objectives and activities**

**We're an inner-city church seeking to bring Hope & Transformation through the good news about Jesus to the Community, College & Centre of Walsall, West Midlands.**

In 2012, St Peter's Walsall was an ageing church on the brink of closure. As a last-gasp opportunity to halt and reverse decades of decline, work on a church plant began. First came the refreshing of our worship and the renewal of work with children and families. Partnership with Betel of Britain began a new work among people struggling with addiction. Alpha ran here for the first time, bringing new spiritual life and making new disciples. In 2016, Eden Walsall started, a small team moving in with, and working for, local people, and local young people in particular.

Now, many lives have changed. Both numerically and spiritually, the church has grown. Viable and vibrant once again, it is regaining its place in and for the heart of its deprived community. But the work of revitalisation is not complete. There are many challenges and opportunities before us which means the plant's roots can grow deeper and stronger. Two in particular concern our buildings.

First, our Grade II listed church building is a much-loved community landmark. It has been the centre of life and worship here since 1841. In 2022 A green-energy heating system has now been installed to make it warm and welcoming for present and future generations. The pews have been removed and a new floor has been installed, which together with new seats. These overdue changes give a new layout with modern, flexible seating will facilitate a wider range of church and community activities than at any time in its history. Further improvements are also envisaged.

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St Peter's Walsall is still becoming what an inner-city church needs to be: a Kingdom-of-God community, people changing and growing through following and knowing Jesus; people empowered to reach out to others with the love, hope, and transformation He gives.

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2022**  
**PCC Report**

**Achievements and Performance**

As the restrictions have eased the Church has resumed its normal services and has also instituted a popular time of worship each weekday morning for 30 minutes. The church leads a food distribution service at the local infant and junior school. The Church seeks to continue its growth in these areas as part of the "Love your Neighbour" initiative and offers a Warm Welcome once a week to the community.

In May 2022, the PCC became a registered charity in England and Wales with the Registered Charity Number 1199076.

**Financial Review.**

The general giving has increased in 2022, and a building fund has been set up to assist with the costs of the improvement and maintenance of the church building. In 2021, a review of costs was undertaken and as a result "like for like" costs have been reduced. In addition, the Church changed its main energy supplier in October 2021 and obtained 3 year fixed rate energy contract just before the considerable increases in Energy costs were announced. However, we are starting to see the efforts of the current cost of living crisis as giving has now started to decline slightly.

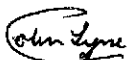
**Reserves Policy.**

The Church seeks to maintain its unrestricted reserves to approximately six months of normal outgoings.

**Basis of Accounting**

The accounts of the charity have been prepared on a receipts and payments basis in accordance with charity regulations.

This report was approved by the PCC and signed on its behalf by



**Mr Colin Tyne, Treasurer**

Date - 15th May 2023

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2022**  
**Independent Examiner's Report**

---

I report on the accounts of the church for the year ended 31 December 2022 which are set out on pages 3 to 5.

**Respective Responsibilities of Trustees and Examiner**

The church's trustees (i.e. PCC members) are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to:

- 1 - Examine the accounts (under section 145 of the 2011 Act);
- 2 - To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- 3 - To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 - which gives me reasonable cause to believe that in any material respect the requirements  
  
to keep accounting records in accordance with section 130 of the 2011 Act: and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C Moelwyn-Williams*

**Mrs C L Moelwyn-Williams BSc FCA**

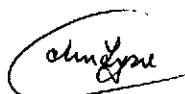
TCA (Shrewsbury) LLP  
Third Floor, 21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date - *25th May 2023*

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2022**  
**Receipts and payments account**

	Note	Unrestricted	Restricted	Total 2022	Total 2021 Restated
		£	£	£	£
<b>RECEIPTS</b>					
<b>Voluntary receipts:</b>					
Planned giving		26,443	10,310	<b>36,753</b>	44,353
Collections at services		4,325	-	<b>4,325</b>	4,060
All other giving/voluntary receipts	1	4,400	71,054	<b>75,454</b>	23,830
Gift aid recovered		8,357	6,795	<b>15,152</b>	10,166
		<u>43,525</u>	<u>88,159</u>	<u><b>131,684</b></u>	<u>82,409</u>
<b>Investment income</b>		7,996	-	<b>7,996</b>	24,199
<b>Church activities</b>	2	6,355	80	<b>6,435</b>	6,501
<b>Receipts from sale of investments</b>		194,196	-	<b>194,196</b>	-
<b>Total Receipts</b>		<u><b>252,072</b></u>	<u><b>88,239</b></u>	<u><b>340,311</b></u>	<u>113,109</u>
<b>PAYMENTS</b>					
<b>Church activities:</b>					
Diocesan parish contribution		16,185	-	<b>16,185</b>	21,224
Clergy and staffing costs		4,368	11,905	<b>16,273</b>	36,840
Church running expenses	3	18,866	752	<b>19,618</b>	20,973
Other expenses	4	553	-	<b>553</b>	862
Project expenditure	5	-	277,611	<b>277,611</b>	9,840
Mission giving and donations made	6	-	1,200	<b>1,200</b>	1,200
		<u>39,972</u>	<u>291,468</u>	<u><b>331,440</b></u>	<u>90,939</u>
<b>Total Payments</b>		<u><b>39,972</b></u>	<u><b>291,468</b></u>	<u><b>331,440</b></u>	<u>90,939</u>
<b>Net Receipts / (Payments)</b>		212,100	(203,229)	<b>8,871</b>	22,170
<b>Transfers between funds</b>		(230,000)	230,000	-	-
		<u>(17,900)</u>	<u>26,771</u>	<u><b>8,871</b></u>	<u>22,170</u>
<b>Cash and bank balances brought forward</b>		51,066	49,986	<b>101,052</b>	78,882
<b>Cash and bank balances carried forward</b>		<u><b>33,166</b></u>	<u><b>76,757</b></u>	<u><b>109,923</b></u>	<u>101,052</u>

Approved by the Trustees on 15th May 2023 and signed on it's behalf by



Mr C Tyne, Trustee

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2022**  
**Statement of assets and liabilities**

	2022 £	2021 Restated £
<b>Cash funds</b>		
Current accounts	109,676	73,073
Deposit account	116	27,959
Petty cash	131	20
	<u>109,923</u>	<u>101,052</u>
<b>Investment assets (at cost)</b>		
Global equity fund	24,195	52,500
Property fund	-	105,000
UK equity fund	-	52,500
	<u>24,195</u>	<u>210,000</u>
<b>Total assets</b>	<u>134,118</u>	<u>311,052</u>

The investment assets have been included at cost. The market value of the investments held at the 31st December 2022 was £33,067.89.

**134,118**

**Funds**

	As at 1st Jan 2022 Restated	Income	Expenditure	Transfer	As at 31st Dec 2022
<b>Unrestricted fund</b>					
General fund	51,066	57,875	(39,970)	(35,805)	33,166
Investments held	210,000	8,390	-	(194,195)	24,195
	<u>261,066</u>	<u>66,265</u>	<u>(39,970)</u>	<u>(230,000)</u>	<u>57,361</u>
<b>Restricted funds</b>					
Building fund	4,287	74,714	(277,611)	230,000	31,390
CYC fund	39,808	13,445	(13,857)	-	39,396
Drop-in fund	4,794	-	-	-	4,794
Organ fund	1,097	80	-	-	1,177
	<u>49,986</u>	<u>88,239</u>	<u>(291,468)</u>	<u>230,000</u>	<u>76,757</u>
<b>Total funds</b>	<u>311,052</u>	<u>154,504</u>	<u>(331,438)</u>	<u>-</u>	<u>134,118</u>

Eden – now called Children's Youth and Community (CYC) Fund - This fund is a restricted fund dedicated to the work previously done of the Eden Team based within the Church, all of the donations to pay for the work are paid into the fund and all expenses are charged to it.

Building Fund – This was set up in 2021, to pay for building improvements and major maintenance items in the Church and any associated Church developments.

Organ Fund – This fund is to be used for repairs and maintenance of the Church organ.

Drop-in Fund – Before Covid the Church had a successful program in connection with Betel to reach out to homeless and people with addictions etc, this fund is to finance those activities.

**St Peter's Parochial Church Council**  
**Financial statements for the year ended 31 December 2022**  
**Notes to the accounts**

	Unrestricted	Restricted	Total 2022	Total 2021 Restated
	£	£	£	£
<b>1 - All other giving/voluntary receipts</b>				
Donations	3,050	20,324	<b>23,374</b>	21,632
Listed Places of Worship Scheme	-	39,416	<b>39,416</b>	-
Grants received	1,350	10,000	<b>11,350</b>	2,000
Sale of resources/manuals	-	1,314	<b>1,314</b>	58
	<u>4,400</u>	<u>71,054</u>	<u><b>75,454</b></u>	<u>23,690</u>
<b>2 - Church activities (income)</b>				
Funeral fees	4,288	80	<b>4,368</b>	5,606
Baptism certificates	-	-	-	14
Wedding fees	267	-	<b>267</b>	881
Lettings	1,800	-	<b>1,800</b>	-
	<u>6,355</u>	<u>80</u>	<u><b>6,435</b></u>	<u>6,501</u>
<b>3 - Church running expenses</b>				
Utilities	4,894	-	<b>4,894</b>	4,812
Insurance	4,222	-	<b>4,222</b>	4,067
Repairs and maintenance	47	-	<b>47</b>	1,210
Cleaning and waste disposal	225	-	<b>225</b>	436
Food and meals	329	129	<b>458</b>	2,245
Alarm	257	-	<b>257</b>	474
Gifts	330	-	<b>330</b>	268
Resources and materials	100	250	<b>350</b>	1,008
Sundry	365	159	<b>524</b>	614
Telephone and internet	480	-	<b>480</b>	375
Live streaming and recording	58	-	<b>58</b>	2,493
Licences	796	-	<b>796</b>	747
Quinquennial Review	4,571	-	<b>4,571</b>	-
Professional fees	1,645	-	<b>1,645</b>	80
Administration costs	273	-	<b>273</b>	180
Stationery and photocopying	274	-	<b>274</b>	928
Travel expenses	-	214	<b>214</b>	136
Training	-	-	-	900
	<u>18,866</u>	<u>752</u>	<u><b>19,618</b></u>	<u>20,973</u>
<b>4 - Other expenses</b>				
Other	-	-	-	862
Missional Events	553	-	<b>553</b>	-
Church Hall	-	-	-	-
	<u>553</u>	<u>-</u>	<u><b>553</b></u>	<u>862</u>
<b>5 - Project expenditure</b>				
Church Reordering project	-	268,168	<b>268,168</b>	8,880
BCYMCA project	-	-	-	960
Kitchen Refurbishment	-	9,443	<b>9,443</b>	-
	<u>-</u>	<u>277,611</u>	<u><b>277,611</b></u>	<u>9,840</u>
<b>6 - Mission giving and donations made</b>				
Message Trust	-	1,200	<b>1,200</b>	1,200
	<u>-</u>	<u>1,200</u>	<u><b>1,200</b></u>	<u>1,200</u>