



CHARITY REGISTRATION NUMBER: 1199071

The Anne Carpmael Trust (CIO)
Financial Statements
31 March 2023

The Anne Carpmael Trust (CIO)
Trustees' annual report
for the period 24 May 2022 to 31 March 2023

The trustees present their report and financial statements of the charity for the period from 24 May 2022 to 31 March 2023.

Reference and administrative details

Registered charity name The Anne Carpmael Trust (CIO)

Charity registration number 1199071

Principal office Withymead House
Bridleway
Goring-on-Thames
Reading
RG8 0HS

The trustees Jennifer A Hedge
Peter T Brass (resigned 30 November 2023)
David Gwillim
Dr Colin L Reeves CBE
Imogen V Smart
Kay Smitham
Glen Beamson (appointed 22 July 2023)
Aine McCartney (appointed 3 October 2023)
Sheila McKenzie (appointed 6 October 2023)

Bankers HSBC Bank PLC
26 Broad Street
Reading
Berkshire
RG1 2BU

The Anne Carpmael Trust (CIO)

Trustees' annual report

for the period 24 May 2022 to 31 March 2023

Structure, governance and management

The Anne Carpmael Trust (CIO) was constituted on 14 Feb 2022 and registered with the Charity Commission on 24 May 2022 - registered charity number 1199071.

During the accounting period ending March 31st 2023 the charity was dormant pending transfer of assets and liabilities, including property titles, from The Anne Carpmael Charitable Trust (1102152)

The Charity Commission authorised the transfer of assets and liabilities from the charity known as THE ANNE CARPMAEL CHARITABLE TRUST (1102152) to THE ANNE CARPMAEL TRUST CIO (1199071) on 21 August 2023 and final transfer of assets and liabilities, including property titles, took place on 1st September 2023. A new bank account was opened for the CIO.

The trust uses the name Withymead Nature Reserve for identification and marketing purposes.

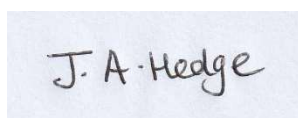
RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

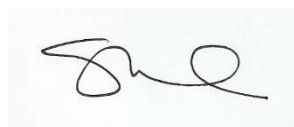
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 4 March 2024 and signed on behalf of the board of trustees by:



J A Hedge
Trustee



S P McKenzie
Trustee

The Anne Carpmael Trust (CIO)
Trustees' annual report
for the period 24 May 2022 to 31 March 2023

The Anne Carpmael Trust (CIO)

Statement of Financial Activities including the Income and Expenditure Account for the period from 24 May 2022 to 31 March 2023

		2023		2022
		Total Funds		Total funds
		£		£
INCOMING RESOURCES				
Donations and legacies		-		-
Charitable activities		-		-
Other trading activities		-		-
Investment income		-		-
Other income		-		-
		-		-
RESOURCES EXPENDED				
Expenditure on raising funds				
Costs of raising donations and legacies		-		-
Investment management costs		-		-
Expenditure on charitable activities		-		-
		-		-
Net income (expenditure) before investment gains (losses)		-		-
Net gains (losses) on investments		-		-
Net income (expenditure)		-		-
Transfers between funds		-		-
Net movement in funds		-		-
Reconciliation of funds				
Total funds brought forward		-		-
Transfer between funds		-		-
Total funds carried forward		-		-

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

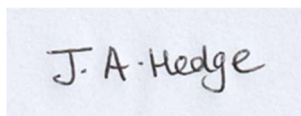
The Anne Carpmael Trust (CIO)

Statement of Financial Position


at 31 March 2023

		2023		2022
Fixed assets	Note			
Tangible fixed assets		-		-
Investments		-		-
		-		-
Current assets				
Debtors and prepaid expenses		-		-
Cash at bank and in hand		-		-
		-		-
Creditors: amounts falling due within one year		-		-
Net current assets		-		-
Total assets less current liabilities		-		-
Net assets		-		-
Funds of the charity				
Restricted funds		-		-
Unrestricted funds		-		-
Total charity funds		-		-

These financial statements were approved by the board of trustees and authorised for issue on 4 March 2024 and are signed on behalf of the board by:



J A Hedge
Trustee



S P McKenzie
Trustee

The notes on pages 6 to 8 form part of these financial statements.

The Anne Carpmael Trust (CIO)

Notes to the Financial Statements

For the period from 24 May 2022 to 31 March 2023

1. General information

The charity is a registered charity in England and Wales and is incorporated. The address of the principal office is Withymead House, Bridleway, Goring-on-Thames RG8 0HS.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with the exception of fixed assets included at revalued amounts.

3. Accounting policies

Grants

Grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grant expenditure is recognised on a payable basis.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Incoming resources

Incoming resources are included gross and are accounted for on a receivable basis. Incoming resources received in respect of future periods are deferred to that period.

Resources expended

Resources expended are shown gross and are accounted for on an accruals basis. Costs are allocated directly to the category to which they relate. Where this allocation is not possible costs are allocated within "governance costs." The charity is not registered for VAT and all expenditure is therefore recorded inclusive of irrecoverable VAT.

Unrestricted funds

General accumulated funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of running the charity.

Restricted Funds

These relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation.

The Anne Carpmael Trust (CIO)

Notes to the Financial Statements

For the period from 24 May 2022 to 31 March 2023

Value Added Tax

The charity is not registered for VAT. Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Tangible assets

All fixed assets are initially recorded at cost. Expenditure on fixed assets below £500 is written off in the year of expense.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold land	Not depreciated (see note below)
Freehold property excluding the Study Centre	60 years straight line.
Study centre	25 years straight line.
Attachments to land (fencing, boardwalks, signage etc)	10 years straight line.
Plant and equipment	10 years straight line.

Note: Because no valuation is available for Withymead House separate from its surrounding land, depreciation has been provided on the entire historic cost of £825,000.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure. Investments to be held for their long-term potential are capitalised in the balance sheet, initially at cost.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair

The Anne Carpmael Trust (CIO)

Notes to the Financial Statements

For the period from 24 May 2022 to 31 March 2023

value are recognised in income or expenditure. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.