

SKIPTON COMMUNITY SPORTS HUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

SKIPTON COMMUNITY SPORTS HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M J Birks
Mr J Mukherjee
Mr P L Eastham
Mrs C A Davison
Mr I S Longden
Mr J D Smith

Charity number

1199037

Principal address

Skipton Community Sports Hub
Coulthurst Memorial Playing Fields
Carleton New Road
SKIPTON
BD23 2AZ

Independent examiner

Shepherd Partnership Ltd
Carleton Business Park
Skipton
BD23 2DE

SKIPTON COMMUNITY SPORTS HUB

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SKIPTON COMMUNITY SPORTS HUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary aim of the charity is to build a new, modern clubhouse and changing rooms to establish a community sports hub which will further the objectives set out in the Charity Constitution as follows.

1. To provide or assist in the provision of facilities in the interests of social welfare for recreation and other leisure time occupation of individuals in Skipton and surrounding area who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The promotion of community participation in healthy recreation in particular for the benefit of the inhabitants of Skipton and the surrounding area by the provision of facilities for participating (but not limited to) football and cricket.

The ongoing aim is to ensure commercial viability of the Skipton Community Sports Hub facilities and to generate income to further the charity objectives.

SKIPTON COMMUNITY SPORTS HUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

When the charity was incorporated in 2022, the primary aim was to create a new community sports hub facility to replace the dilapidated facilities at Skipton Cricket Club. We are therefore delighted that significant progress has been made to make this a reality with a key milestone achieved in September 2024 when the doors were opened to host events as the new home for Skipton Cricket Club and Skipton Juniors Football Club.

The building project began in February 2023 with the demolition of the dilapidated Skipton Cricket Club pavillion as the first part of a detailed building project utilising local trade resources. By the end of the 2023 financial year, the ambitious project was taking shape with the structure of a modern new building in place together with roofing, windows and doors. This enabled us to progress to the next stage of the project, supported by grant awards and fundraising to fit out the inside of the building to create the clubhouse and dressing rooms.

The project has overcome a series of challenges, including a break in that delayed progress whilst having to remedy damage to windows and doors. The weather brought relentless rainfall which meant a rethink to the plans for the waste water treatment due to the unprecedented high water table. This added cost and delay as a new solution was put in place. All this was against a backdrop of inflationary pressures and we are extremely grateful to the tenacity of the project team along with the generous financial support from our grant providers, donors and fundraisers who have raised the necessary funds to overcome the many challenges.

There has been an ongoing communication of progress via the press and local media to keep the community updated. Fundraising has been a key contributor to ensure sufficient funds to complete the project. This included the opportunity for club members and the wider community to become Founders of the new facility, helping to raise over £22K including other fundraising and donations in the financial year.

By early September, the trustees were proud to open the doors to host the last cricket matches of the season and welcome the start of the football season. The new building is stunning and delivers well equipped changing rooms for players and officials, with a spacious and welcoming lounge equipped with bar and kitchen, opening up to the sports fields and stunning views across the valley. This is being delivered with sustainability at the forefront of our thinking, with levels of insulation, energy efficient air source heat pumps, heat recovery systems and solar panels.

Work continues to finish the internal fittings plus external access and landscaping to provide a fully accessible and inclusive space opening up more opportunities for activities and sports for disabled people. With the facility now generating income to support fundraising efforts, it is anticipated that all works will be completed in Spring 2025.

Once complete, the Skipton Community Sports Hub will support the sporting activities of Skipton Juniors Football Club and Skipton Cricket Club, which includes around 600 children and young people from the area. The facility will also serve the wider Skipton community, with the Hub expected to host various community groups and clubs as well as being a focal point for a wide variety of sporting activities.

SKIPTON COMMUNITY SPORTS HUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial Review

The project has been underpinned by grant funding from Craven District Council (now North Yorkshire Council) planning gain funds per the Section 106 agreement with Yorkshire Housing, the England and Wales Cricket Trust, part of The England and Wales Cricket Board and The Premier League, The FA and Government via The Football Foundation.

In addition to funds received from individuals, fund raising events, organisations and bank interest, significant grant awards totalling £178K have been secured in the year from Bernard Sunley Foundation, North Yorkshire Rural Prosperity Fund, Garfield Weston Foundation, Tarmac Landfill Communities Fund and Tarn Moor Trust. Generous awards totalling £25.7K have also been granted in the year from Skipton Mechanics Institute, Sport England, North Yorkshire Police & Fire Commissioner, Craven Trust, Duke of Devonshire Trust, Skipton Building Society Charitable Foundation, Skipton Business Finance, Craven Step into Action, Tesco and local councillors. This support is very much appreciated in helping us create a new facility for the benefit of the sports clubs and the wider Skipton community.

During the year £369,784 had been spent on building costs plus fixtures, fittings and equipment with cash at bank of £20,547. These funds together with additional fundraising and grant awards are part of the initiatives in place to ensure funds to complete the building project. We are also grateful to loans amounting to £25k from Skipton Cricket Club and Skipton Juniors Football to ensure funds were available to instruct work, including works attributed to the charity trading arm Skipton Sports Hub Limited.

Once the building project is complete and Club loans repaid, the trustees will develop a policy of holding reserves. In the meantime, it is the policy of the trustees to ensure the funds are in place to fulfil their commitments. The ongoing aim is to generate funds to ensure the commercial viability of the Skipton Community Sports Hub facilities and to further the charity objectives.

Major Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Skipton Community Sports Hub is a Charitable Incorporated Organisation and a registered charity as from 23 May 2022. As per the constitution, the first trustees serve for a period of between two and four years. Thereafter, trustees will be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M J Birks
Mr J Mukherjee
Mr P L Eastham
Mrs C A Davison
Mr I S Longden
Mr J D Smith

SKIPTON COMMUNITY SPORTS HUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees' report was approved by the Board of Trustees.

Mr J D Smith

29 April 2025

SKIPTON COMMUNITY SPORTS HUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SKIPTON COMMUNITY SPORTS HUB

I report to the trustees on my examination of the financial statements of Skipton Community Sports Hub (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shepherd Partnership Ltd

Carleton Business Park
Skipton
BD23 2DE

Dated: 29 April 2025

SKIPTON COMMUNITY SPORTS HUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	14,284	299,558	313,842	20,357	627,740	648,097
Other trading activities	4	28,754	-	28,754	557	-	557
Investments	5	822	-	822	986	-	986
Total income		<u>43,860</u>	<u>299,558</u>	<u>343,418</u>	<u>21,900</u>	<u>627,740</u>	<u>649,640</u>
Expenditure on:							
Raising funds	6	9,576	-	9,576	2,976	-	2,976
Charitable activities	7	1,841	-	1,841	-	-	-
Total expenditure		<u>11,417</u>	<u>-</u>	<u>11,417</u>	<u>2,976</u>	<u>-</u>	<u>2,976</u>
Net income		<u>32,443</u>	<u>299,558</u>	<u>332,001</u>	<u>18,924</u>	<u>627,740</u>	<u>646,664</u>
Transfers between funds		385,700	(385,700)	-	541,598	(541,598)	-
Net movement in funds	8	418,143	(86,142)	332,001	560,522	86,142	646,664
Reconciliation of funds:							
Fund balances at 1 October 2023		560,522	86,142	646,664	-	-	-
Fund balances at 30 September 2024		<u>978,665</u>	<u>-</u>	<u>978,665</u>	<u>560,522</u>	<u>86,142</u>	<u>646,664</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SKIPTON COMMUNITY SPORTS HUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		911,951		541,598
Current assets					
Debtors	13	72,067		-	
Cash at bank and in hand		20,547		105,966	
		<u>92,614</u>		<u>105,966</u>	
Creditors: amounts falling due within one year	15	<u>(25,900)</u>		<u>(900)</u>	
Net current assets			66,714		105,066
Total assets less current liabilities			<u>978,665</u>		<u>646,664</u>
The funds of the charity					
Restricted income funds	16		-		86,142
Unrestricted funds	17		978,665		560,522
			<u>978,665</u>		<u>646,664</u>

The financial statements were approved by the trustees on 29 April 2025

Mr J D Smith

SKIPTON COMMUNITY SPORTS HUB

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	20		259,301		646,578
Investing activities					
Purchase of tangible fixed assets		(370,542)		(541,598)	
Investment income received		822		986	
Net cash used in investing activities			(369,720)		(540,612)
Financing activities					
Proceeds from borrowings		25,000		-	
Net cash generated from/(used in) financing activities			25,000		-
Net (decrease)/increase in cash and cash equivalents			(85,419)		105,966
Cash and cash equivalents at beginning of year			105,966		-
Cash and cash equivalents at end of year			20,547		105,966

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Skipton Community Sports Hub is Charitable Incorporated Organisation and a registered charity. As per the constitution the first trustees serve for a period of between two and four years. Thereafter, the trustees will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

1.1 Reporting period

[FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.]

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	14,284	-	14,284	20,357	-	20,357
Building and development grants	-	299,558	299,558	-	627,740	627,740
	<u>14,284</u>	<u>299,558</u>	<u>313,842</u>	<u>20,357</u>	<u>627,740</u>	<u>648,097</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>28,754</u>	<u>557</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>822</u>	<u>986</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	3,024	-
Advertising	201	-
	<u>3,225</u>	<u>-</u>
Trading costs		
Support costs	6,351	2,976
Total costs	<u>9,576</u>	<u>2,976</u>

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Expenditure on charitable activities

	2024 £
Direct costs	
Depreciation and impairment	189
Repairs and maintenance	1,652
	<u>1,841</u>
Analysis by fund	
Unrestricted funds	<u>1,841</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	189	-
	<u>189</u>	<u>-</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2023	541,598	-	-	541,598
Additions	309,982	756	59,804	370,542
At 30 September 2024	851,580	756	59,804	912,140
Depreciation and impairment				
Depreciation charged in the year	-	189	-	189
At 30 September 2024	-	189	-	189
Carrying amount				
At 30 September 2024	851,580	567	59,804	911,951
At 30 September 2023	541,598	-	-	541,598

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Skipton Sports Hub Limited loan account	67,484	-
Prepayments and accrued income	4,583	-
	72,067	-

14 Loans and overdrafts

	2024 £	2023 £
Loans	25,000	-
Payable within one year	25,000	-

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Loans	25,000	-
Accruals and deferred income	900	900
	<u>25,900</u>	<u>900</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023 £	Incoming resources £	Transfers £	At 30 September 2024 £
Building and development grants	86,142	299,558	(385,700)	-
	<u>86,142</u>	<u>299,558</u>	<u>(385,700)</u>	<u>-</u>
Previous period:	At 1 October 2022 £	Incoming resources £	Transfers £	At 30 September 2023 £
	-	627,740	(541,598)	86,142
	<u>-</u>	<u>627,740</u>	<u>(541,598)</u>	<u>86,142</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2024 £
General funds	560,522	43,860	(11,417)	385,700	978,665
	<u>560,522</u>	<u>43,860</u>	<u>(11,417)</u>	<u>385,700</u>	<u>978,665</u>
Previous period:	At 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2023 £
General funds	-	21,900	(2,976)	541,598	560,522
	<u>-</u>	<u>21,900</u>	<u>(2,976)</u>	<u>541,598</u>	<u>560,522</u>

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 September 2024 are represented by:			
Tangible assets	911,951	-	911,951
Current assets/(liabilities)	(9,004)	75,718	66,714
	<u>902,947</u>	<u>75,718</u>	<u>978,665</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:			
Tangible assets	541,598	-	541,598
Current assets/(liabilities)	19,824	86,142	105,966
	<u>560,522</u>	<u>86,142</u>	<u>646,664</u>

19 Related party transactions

There were no disclosable related party transactions during the period.

20 Cash generated from operations	2024 £	2023 £
Surplus for the year	332,001	646,664
Adjustments for:		
Investment income recognised in statement of financial activities	(822)	(986)
Depreciation and impairment of tangible fixed assets	189	-
Movements in working capital:		
(Increase) in debtors	(72,067)	-
(Decrease)/increase in creditors	-	900
Cash generated from operations	<u>259,301</u>	<u>646,578</u>

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

21 Analysis of changes in net debt

	At 1 October 2023 £	Cash flows £	Acquisitions and disposals £	At 30 September 2024 £
Cash at bank and in hand	105,966	(85,419)	-	20,547
Loans falling due within one year	-	-	(25,000)	(25,000)
	<u>105,966</u>	<u>(85,419)</u>	<u>(25,000)</u>	<u>(4,453)</u>