

SKIPTON COMMUNITY SPORTS HUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

SKIPTON COMMUNITY SPORTS HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M J Birks	(Appointed 23 May 2022)
Mr J Mukherjee	(Appointed 23 May 2022)
Mr P L Eastham	(Appointed 23 May 2022)
Mrs C A Davison	(Appointed 23 May 2022)
Mr I S Longden	(Appointed 23 May 2022)
Mr J D Smith	(Appointed 23 May 2022)

Charity number

1199037

Principal address

Skipton Community Sports Hub
Coulthurst Memorial Playing Fields
Carleton New Road
SKIPTON
BD23 2AZ

Independent examiner

Shepherd Partnership Ltd
Carleton Business Park
Skipton
BD23 2DE

SKIPTON COMMUNITY SPORTS HUB

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SKIPTON COMMUNITY SPORTS HUB

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The trustees presents its annual report and financial statements for the period ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary aim of the charity is to build a new, modern clubhouse and changing rooms to establish a community sports hub which will further the objectives set out in the Charity Constitution as follows.

1. To provide or assist in the provision of facilities in the interests of social welfare for recreation and other leisure time occupation of individuals in Skipton and surrounding area who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The promotion of community participation in healthy recreation in particular for the benefit of the inhabitants of Skipton and the surrounding area by the provision of facilities for participating (but not limited to) football and cricket.

The ongoing aim is to ensure commercial viability of the Skipton Community Sports Hub facilities and to generate income to further the charity objectives.

SKIPTON COMMUNITY SPORTS HUB

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Achievements and performance

When the charity was incorporated, made up of an equal number of trustees from Skipton Juniors Football Club and Skipton Cricket Club, the primary aim was to create a new community sports hub building to replace the dilapidated facilities at Skipton Cricket Club. With planning permission in place, the focus was to generate sufficient funds to make this a reality.

In September 2022, the charity received notification from Craven District Council (now North Yorkshire Council) of £382,622 of planning gain funds as per Section 106 agreement with Yorkshire Housing. This was followed in November 2022 by a grant award of £100,000 by the England and Wales Cricket Trust, part of the England and Wales Cricket Board. Together with our own fundraising efforts, the necessary funding was secured to commence the building project when in early 2023 a grant offer of £249,780 was received from the Premier League, The FA and Government via the Football Foundation.

In February 2023, demolition of the dilapidated Skipton Cricket Club commenced as first part of a detailed building project utilising local trades resources. It has been exciting to evidence progress of the ambitious project and by the end of the financial year, the structure of a modern new building was in place together with roofing, windows and doors. Work will continue to complete the outside render and fit out the inside of the building to create the clubhouse and changing rooms. The aim is to open in Spring 2024. In summary, great progress has been achieved, especially managing the challenges of co-ordinating resource and materials, especially given the back drop of unprecedented inflationary pressures in recent times.

There has been ongoing communication of progress via the press and social media to keep the community updated. Fundraising continues to enable sufficient funds to complete the project and in September a Crowdfunder campaign was launched with a target of £20,000. This received tremendous support from the local community and we are pleased to report that since the end of the financial year, £21,567 has been raised.

Once complete, the Skipton Community Sports Hub will support the sporting activities of Skipton Juniors Football Club and Skipton Cricket Club, which includes around 600 children and young people from the area. The facility will also serve the wider Skipton community, with the Hub expected to host various community groups and clubs, as well as being a focal point for a wide variety of sporting activities. It will feature a function room, catering facilities, changing rooms and referee/umpire facilities. Further funding is being sought to complete the project including landscaping to improve accessibility and therefore opening up more opportunities for activities and sports for disabled people.

Financial review

The charity has received grant funding from Craven District Council (now North Yorkshire Council) of planning gain funds per the Section 106 agreement with Yorkshire Housing; the England and Wales Cricket Trust, part of the England and Wales Cricket Board and the Premier League, The FA and Government via the Football Foundation. Additional funds have been received from individuals, fund raising events, organisations and bank interest, enabling the charity to commence the building project in February 2023.

At the year end, £541,948 had been spent on building cost, with cash at bank of £105,966 and £104,870 of grants to be drawn down. Initiatives are in place to generate additional funds from fundraising events, donations and grants to complete the building project.

Once the building project is complete, the trustees will develop a policy of holding reserves. In the meantime, it is the policy of the trustees to ensure funds are in place ahead of any individual contract being entered into. The ongoing aim is to generate funds to ensure the commercial viability of the Skipton Community Sports Hub facilities and to further the charity objectives.

Structure, governance and management

Skipton Community Sports Hub is a Charitable Incorporated Organisation and a registered charity as from 23 May 2022. As per the constitution, the first trustees serve for a period of between two and four years. Thereafter, trustees will be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

SKIPTON COMMUNITY SPORTS HUB

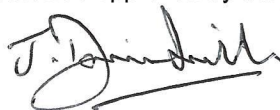
TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The members of the trustees who served during the period and up to the date of signature of the financial statements were:

Mr M J Birks	(Appointed 23 May 2022)
Mr J Mukherjee	(Appointed 23 May 2022)
Mr P L Eastham	(Appointed 23 May 2022)
Mrs C A Davison	(Appointed 23 May 2022)
Mr I S Longden	(Appointed 23 May 2022)
Mr J D Smith	(Appointed 23 May 2022)

The trustees' report was approved by the Trustees.



Mr J D Smith

18 January 2024

SKIPTON COMMUNITY SPORTS HUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SKIPTON COMMUNITY SPORTS HUB

I report to the trustees on my examination of the financial statements of Skipton Community Sports Hub (the charity) for the period ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shepherd Partnership Ltd

Carleton Business Park
Skipton
BD23 2DE

Dated: 17 January 2024

SKIPTON COMMUNITY SPORTS HUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:				
Donations and legacies	3	20,357	627,740	648,097
Other trading activities	4	557	-	557
Investments	5	986	-	986
Total income		<u>21,900</u>	<u>627,740</u>	<u>649,640</u>
Expenditure on:				
Raising funds	6	<u>2,976</u>	<u>-</u>	<u>2,976</u>
Net income and movement in funds		<u>18,924</u>	<u>627,740</u>	<u>646,664</u>
Reconciliation of funds:				
Fund balances at 23 May 2022		<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at 30 September 2023		<u><u>18,924</u></u>	<u><u>627,740</u></u>	<u><u>646,664</u></u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

SKIPTON COMMUNITY SPORTS HUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	10		541,598
Current assets			
Cash at bank and in hand		105,966	
Creditors: amounts falling due within one year	11	900	
Net current assets			105,066
Total assets less current liabilities			646,664
The funds of the charity			
Restricted income funds	12		627,740
Unrestricted funds			18,924
			646,664

The financial statements were approved by the trustees on 18 January 2024



Mr J D Smith
Trustee

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Skipton Community Sports Hub is Charitable Incorporated Organisation and a registered charity. As per the constitution the first trustees serve for a period of between two and four years. Thereafter, the trustees will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

1.1 Reporting period

[FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.]

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds £	Restricted funds £
Donations and gifts	20,357	-	20,357	-	-
Building and development grants	-	627,740	627,740	-	-
	<u>20,357</u>	<u>627,740</u>	<u>648,097</u>	<u>-</u>	<u>-</u>

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds £
Fundraising events	557	-

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds £
Interest receivable	986	-

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds £
Trading costs		
Support costs	2,976	-

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

The average monthly number of employees during the period was:

	2023 Number
Total	Nil

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
Additions	541,598
At 30 September 2023	<u>541,598</u>
Carrying amount	
At 30 September 2023	<u>541,598</u>

11 Creditors: amounts falling due within one year

	2023 £
Accruals and deferred income	<u>900</u>

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 23 May 2022 £	Incoming resources £	At 30 September 2023 £
Building and development grants	-	627,740	<u>627,740</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 23 May 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	-	21,900	(2,976)	<u>18,924</u>

SKIPTON COMMUNITY SPORTS HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:			
Tangible assets	-	541,598	541,598
Current assets/(liabilities)	18,924	86,142	105,066
	<u>18,924</u>	<u>627,740</u>	<u>646,664</u>
<i>Per balance sheet</i>	<u>18,924</u>	<u>627,740</u>	<u>646,664</u>

15 Related party transactions

There were no disclosable related party transactions during the period.