
BRADFORD ON AVON SPORTS CLUB
(A charitable incorporated organisation limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees Roger Easton, Trustee (appointed 18 March 2022)
 Gary John Fippen, Trustee (appointed 18 March 2022)
 Mark Thomas Hodgkinson, Trustee (appointed 18 March 2022)

**Company registered
number** CE029024

**Charity registered
number** 1199031

Registered office 33 Avenue Road
 Trowbridge
 Wiltshire
 BA14 0AQ

Accountants Gibson Appleby
 1-3 Ship Street
 Shoreham-by-Sea
 West Sussex
 BN43 5DH

BRADFORD ON AVON SPORTS CLUB
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Bradford On Avon Sports Club for the year 1 April 2023 to 31 March 2024. The Trustees confirm that the Trustee's report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), and the Charities Act 2011.

Objectives and activities

a. Policies and objectives

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Bradford On Avon by the provision of facilities for playing football and bowls.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

No activities have been undertaken up to and during the year. The charity has received no income nor incurred any expenditure up to and during the year other than the £1500 on the balance sheet which relates to legal fees incurred on the transfer of freehold property from Fields In Trust, an unincorporated charity and accrued accountancy fees.

Structure, governance and management

a. Constitution

Bradford On Avon Sports Club is registered as a Charitable Incorporated Organisation (CIO) limited by guarantee and was set up on 20 May 2022 under its governing document.

b. Methods of appointment or election of Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements and are in accordance with the Charities Act 2011.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Roger Easton

Date:

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £
Income from:			
Total income		-	-
Expenditure on:			
Charitable activities	3	600	600
Total expenditure		600	600
Net movement in funds		(600)	(600)
Reconciliation of funds:			
Net movement in funds		(600)	(600)
Total funds carried forward		(600)	(600)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 6 to 8 form part of these financial statements.

BRADFORD ON AVON SPORTS CLUB
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REGISTERED NUMBER: CE029024

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £
Fixed assets		
Tangible assets	5	1,500
		<u>1,500</u>
Current assets		
		<u>-</u>
Creditors: amounts falling due within one year	6	(2,100)
		<u>(2,100)</u>
Net current liabilities		(2,100)
		<u>(2,100)</u>
Total assets less current liabilities		(600)
		<u>(600)</u>
Total net assets		<u>(600)</u>
		<u>(600)</u>
Unrestricted funds		
General funds		(600)
		<u>(600)</u>
		<u>(600)</u>
		<u>(600)</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Roger Easton

Date:

The notes on pages 6 to 8 form part of these financial statements.

BRADFORD ON AVON SPORTS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Bradford On Avon Sports Club is a Charitable Incorporated Organisation limited by guarantee incorporated in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011..

Bradford On Avon Sports Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling and rounded to the nearest pound.

2.2 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. Fixed assets relate to costs associated with freehold land and therefore not depreciated.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.5 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value..

3. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £
Governance - Accountancy fees	600	600

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year ended 31 March 2024, no Trustee expenses have been incurred.

5. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	1,500
At 31 March 2024	<u>1,500</u>
Net book value	
At 31 March 2024	<u><u>1,500</u></u>

6. Creditors: Amounts falling due within one year

	2024 £
Other creditors	1,500
Accruals and deferred income	600
	<u>2,100</u>