

Registered Company Number: CE029020 (England and Wales)
Registered Charity Number: 1199027

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2024

FOR

RAMSEY PRE-SCHOOL CIO

RAMSEY PRE-SCHOOL CIO

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FOR THE PERIOD ENDED 31 AUGUST 2024**

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RAMSEY PRE-SCHOOL CIO

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To provide high quality care and education for children primarily below statutory school age
- To work in partnership with parents to help children to learn and develop
- To add to the life and well being of the community
- To get the children involved and familiar with their local community, which include taking them on outings to the park, churches, shops or just nature walks around the area.
- We aim to prepare the children for a smooth transition to school
- We are aiming to achieve an Outstanding OFSTED report.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at our trustee meetings. In view of the charity's objectives to care for and teach children below statutory school age. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

Activities

The pre-school has a large open plan room for the children to do arts and crafts as well as an outdoor log cabin. The open plan room can be reorganised to stimulate the children and give them variety in their play. The children are taught basic technology skills and about holidays/events relevant to them on a large whiteboard.

There is a quiet area/book corner, a corner for role play, a messy/crafty activities area and construction/small world areas. There are toys, games and natural resources that the children use to experiment, play and learn with.

The pre-school is a free flow area and the children can access a secure outdoor area with a climbing frame and slide for exercise. There is also a sand pit and mud kitchen for messier play. These activities encourage exercise and help to develop the children's motor skills and movement. Children can also learn about and look after plants, nature and their local environment.

The Ramsey Pre-school CIO does not make grants but has previously carried out fundraisers for other charities.

FINANCIAL REVIEW AND RESERVES

Investment policy

Monies for regular expenditure are held in a current account with the charity's bankers.

The charity's excess funds are retained in interest-bearing bonds with the United Trust Bank Limited which earn interest annually.

RAMSEY PRE-SCHOOL CIO

REPORT OF THE TRUSTEES (cont.) FOR THE PERIOD ENDED 31 AUGUST 2024

Reserves policy

The trustees have maintained general reserves that equate to at least one year's operating costs by the end of this period. The restricted funds comprise of the un-depreciated assets acquired with a restricted donation.

Review

The charity operated at a surplus this period but has invested just over twenty-three thousand pounds in the log cabin for the children to use.

Other income comes in the form of bank interest however this income is well below the de minimis limit of 25% of the Charity's income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 19th May 2022. It took over from the Ramsey Pre-school charity on 1 November 2022.

Organisational structure

The charity has a board of trustees comprising four trustees. The trustees are responsible for the strategic direction policy of the charity and have control of the charity, its assets and funds.

Recruitment and appointment of new trustees

New trustees are appointed by the board the AGM.

ACHIEVEMENTS AND PERFORMANCE

From the most recent Ofsted inspection the school achieved a "Good" rating.

The children continue their development under our guidance and have successfully improved both mentally and physically. We have instructed them on British values and how to take part in the community.

We have successfully purchased and installed a log cabin in the outdoor area and improved the garden, fence and kitchen which should offer many new and exciting experiences for the children as a novel setting in which to play and learn.

Our reserves have increased this year as has our cash at bank leaving us in a stable position to continue to operate as a going concern.

RAMSEY PRE-SCHOOL CIO

**REPORT OF THE TRUSTEES (cont.)
FOR THE PERIOD ENDED 31 AUGUST 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

CE029020

Registered Charity Number

1199027

Principal Address

Ramsey Pre-school
School lane
Ramsey
Cambs
PE26 1AF

Trustees

Carol Dalton
Sarah Gammons
Charlotte Burton
Leanne Aitchison

Independent Examiner

Keith Day FCCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
PE26 1BS

Bankers

The Co-operative Bank
1 Angel Square
Manchester
M60 0AG

Approved by order of the board of trustees and signed on its behalf by:



.....
Carol Dalton
Chair

11.6.25

.....
Date

RAMSEY PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 AUGUST 2024

INDEPENDENT EXAMINER'S REPORT

I report to the organisation's trustees on my examination of the accounts of the Ramsey Pre-School CIO for the year ended 31 August 2024.

Respective responsibilities

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:



**Keith Day FCCA
Whitings LLP**

Chartered Accountants & Business Advisers
108 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

RAMSEY PRE-SCHOOL CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
INCOME AND ENDOWMENTS FROM				
Charitable activities (Note 6)	261,700	5,000	266,700	201,861
Investment income (Note 7)	2,130	-	2,130	373
	<u>263,830</u>	<u>5,000</u>	<u>268,830</u>	<u>202,234</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Charitable activities (Note 8)	<u>246,397</u>	<u>1,250</u>	<u>247,647</u>	<u>140,975</u>
NET INCOME/(EXPENDITURE)			21,183	61,259
RECONCILIATION OF FUNDS				
Total balance brought forward			200,641	139,382
Total balance carried forward			<u>221,824</u>	<u>200,641</u>

RAMSEY PRE-SCHOOL CIO**BALANCE SHEET
FOR THE PERIOD ENDED 31 AUGUST 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
FIXED ASSETS				
Tangible assets (Note 10)	25,177	3,750	28,927	15,100
CURRENT ASSETS				
Cash at bank	191,625	-	191,625	186,025
DEBTORS				
Other debtors	2,192		2,192	
CREDITORS				
Amounts falling due within one year (Note 5)	(920)	-	(920)	(484)
NET CURRENT ASSETS	<u>192,897</u>	<u>3,750</u>	<u>192,897</u>	<u>185,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	218,074	3,750	221,824	200,641
NET ASSETS	<u><u>218,074</u></u>	<u><u>3,750</u></u>	<u><u>221,824</u></u>	<u><u>200,641</u></u>
FUNDS				
Unrestricted funds			218,074	200,641
Restricted funds			3,750	-
TOTAL FUNDS			<u><u>221,824</u></u>	<u><u>200,641</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on

...11.6.25... and were signed on its behalf by:


CAROL DALTON
Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Statement of cash flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2024.

RAMSEY PRE-SCHOOL CIO**NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE PERIOD ENDED 31 AUGUST 2024****3. STAFF COSTS**

The staff costs were all covered under the payrolled salaries. PAYE and pensions obligations were all met. There are no staff earning in excess of £60,000.

4. DEBTORS

	2024	2023
	£	£
PAYE	<u>2,192</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Pension scheme	<u>920</u>	<u>485</u>

6. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fees (inc Nursery Voucher Scheme)	26,534	13,320
Donations and fundraising	928	3,912
Restricted donation for kitchen	5,000	-
EYFS Funding	<u>234,239</u>	<u>184,629</u>
	<u>266,700</u>	<u>201,861</u>

7. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	<u>2,130</u>	<u>373</u>
	<u>2,130</u>	<u>373</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Wages and salaries	184,741	110,969
Rent	3,900	2,925
Rates	2,095	1,875
Light and heat	3,594	1,314
Repairs and maintenance	8,378	6,447
Premises insurance	1,333	-
Gifts for Employees	788	2,439
Playgroup consumables	275	213
Toys and equipment	3,798	3,481
Memberships and other fees	2,976	1,942
Employer's pension contributions	2,645	1,394
Staff training and travel	9,336	996
Professional subscriptions	2,282	1,567
Legal and professional fees	2,208	1,666
Charitable donations	-	500
Office Expenses	2,689	799
Kitchen meal expenses	3,110	-
Telephone and internet costs	1,842	1,480
Sundry expenses	2,016	968
Depreciation	<u>9,642</u>	<u>-</u>
	<u>247,647</u>	<u>140,975</u>

RAMSEY PRE-SCHOOL CIO**NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE PERIOD ENDED 31 AUGUST 2024****9. MOVEMENT IN FUNDS**

The charity is controlled by the board of trustees.

	Balance at 1 November 2023	Income	Expenditure	Transfers	Balance at 31 August 2024
Unrestricted funds	200,641	263,830	246,397		218,074
Restricted funds	-	5,000	1,250		3,750
Total	200,641	268,830	247,647	-	221,824

10. FIXED ASSETS

	Unrestricted £	Restricted £	Total £
Tangible assets at 1 November 2023	15,100		15,100
Additions	18,469	5,000	23,469
Depreciation	(8,392)	(1,250)	(9,642)
Tangible assets at 31 August 2024	25,177	3,750	28,927

11. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.