

**Registered Company Number: CE029020 (England and Wales)**  
**Registered Charity Number: 1199027**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE 10 MONTH PERIOD ENDED 31 AUGUST 2023**

**FOR**

**RAMSEY PRE-SCHOOL CIO**

**RAMSEY PRE-SCHOOL CIO**

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FOR THE PERIOD ENDED 31 AUGUST 2023**

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## **RAMSEY PRE-SCHOOL CIO**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2023**

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The trustees present their report with the financial statements of the charity for the 10 month period ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- To provide high quality care and education for children primarily below statutory school age
- To work in partnership with parents to help children to learn and develop
- To add to the life and well being of the community
- To get the children involved and familiar with their local community, which include taking them on outings to the park, churches, shops or just nature walks around the area.
- We aim to prepare the children for a smooth transition to school
- We are aiming to achieve an Outstanding OFSTED report.

##### **Public benefit**

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at our trustee meetings. In view of the charity's objectives to care for and teach children below statutory school age. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

##### **Activities**

The pre-school has a large open plan room for the children to do arts and crafts as well as an outdoor log cabin. The open plan room can be reorganised to stimulate the children and give them variety in their play. The children are taught basic technology skills and about holidays/events relevant to them on a large whiteboard.

There is a quiet area/book corner, a corner for role play, a messy/crafty activities area and construction/small world areas. There are toys, games and natural resources that the children use to experiment, play and learn with.

The pre-school is a free flow area and the children can access a secure outdoor area with a climbing frame and slide for exercise. There is also a sand pit and mud kitchen for messier play. These activities encourage exercise and help to develop the children's motor skills and movement. Children can also learn about and look after plants, nature and their local environment.

The Ramsey Pre-school CIO does not make grants but has carried out fundraisers for other charities.

#### **FINANCIAL REVIEW AND RESERVES**

##### **Investment policy**

Monies for regular expenditure are held in a current account with the charity's bankers.

The charity's excess funds are retained in interest-bearing bonds with the United Trust Bank Limited which earn interest annually.

## **RAMSEY PRE-SCHOOL CIO**

### **REPORT OF THE TRUSTEES (cont.) FOR THE PERIOD ENDED 31 AUGUST 2023**

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#### **Reserves policy**

The trustees have maintained general reserves that equate to at least one year's operating costs by the end of this period. Currently there are no restricted funds.

#### **Review**

The charity operated at a substantial surplus this period but has invested just over fifteen thousand pounds in the log cabin for the children to use.

Other income will come in the form of bank interest next year however this income is well below the de minimis limit of 25% of the Charity's income.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 19th May 2022. It took over from the Ramsey Pre-school charity on 1 November 2022.

#### **Organisational structure**

The charity has a board of trustees comprising four trustees. The trustees are responsible for the strategic direction policy of the charity and have control of the charity, its assets and funds.

#### **Recruitment and appointment of new trustees**

New trustees are appointed by the board the AGM.

## **ACHIEVEMENTS AND PERFORMANCE**

From the most recent Ofsted inspection the school achieved a "Good" rating.

The children continue their development under our guidance and have successfully improved both mentally and physically. We have instructed them on British values and how to take part in the community. We have held fundraisers for other charities and these have been a great success.

We have successfully purchased and installed a log cabin in the outdoor area which should offer many new and exciting experiences for the children as a novel setting in which to play and learn.

Our reserves have increased substantially this year as has our cash at bank leaving us in a stable position to continue to operate as a going concern.

**RAMSEY PRE-SCHOOL CIO**

**REPORT OF THE TRUSTEES (cont.)  
FOR THE PERIOD ENDED 31 AUGUST 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company Number**  
CE029020

**Registered Charity Number**  
1199027

**Principal Address**  
Ramsey Pre-school  
School lane  
Ramsey  
Cambs  
PE26 1AF

**Trustees**  
Carol Dalton  
Sarah Gammons  
Charlotte Burton  
Leanne Aitchison

**Independent Examiner**  
Keith Day FCCA  
Whitings LLP  
108 High Street  
Ramsey  
Huntingdon  
PE26 1BS

**Bankers**  
The Co-operative Bank  
1 Angel Square  
Manchester  
M60 0AG

Approved by order of the board of trustees and signed on its behalf by:

.....  
Carol Dalton  
Chair

.....  
Date

**RAMSEY PRE-SCHOOL CIO**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD ENDED 31 AUGUST 2023**

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**INDEPENDENT EXAMINER'S REPORT**

I report to the organisation's trustees on my examination of the accounts of the Ramsey PRE-SCHOOL CIO for the 10 month period ended 31 August 2023.

**Respective responsibilities**

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:



**Keith Day FCCA**  
**Whitings LLP**  
Chartered Accountants & Business Advisers  
108 High Street  
Ramsey  
Huntingdon  
Cambs  
PE26 1BS

**RAMSEY PRE-SCHOOL CIO****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 AUGUST 2023**

	Unrestricted funds	Restricted funds	2023 Total funds
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable activities (Note 6)	201,861	-	201,861
Investment income (Note 7)	373	-	373
	<u>202,234</u>	<u>-</u>	<u>202,234</u>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>			
Charitable activities (Note 8)	<u>140,975</u>	<u>-</u>	<u>140,975</u>
<b>NET INCOME/(EXPENDITURE)</b>			61,259
<b>RECONCILIATION OF FUNDS</b>			
Total balance brought forward			<u>139,382</u>
Total balance carried forward			<u>200,641</u>

**RAMSEY PRE-SCHOOL CIO****BALANCE SHEET  
FOR THE PERIOD ENDED 31 AUGUST 2023**

	Unrestricted funds	Restricted funds	2023 Total funds
<b>FIXED ASSETS</b>			
Tangible assets (Note 10)	15,100	-	15,100
<b>CURRENT ASSETS</b>			
Cash at bank	186,025	-	186,025
<b>CREDITORS</b>			
Amounts falling due within one year (Note 5)	(484)	-	(484)
<b>NET CURRENT ASSETS</b>	<u>200,641</u>	<u>-</u>	<u>185,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	200,641	-	200,641
<b>NET ASSETS</b>	<u>200,641</u>	<u>-</u>	<u>200,641</u>
<b>FUNDS</b>			
Unrestricted funds			200,641
Restricted funds			
<b>TOTAL FUNDS</b>			<u>200,641</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

..... and were signed on its behalf by:

.....  
CAROL DALTON  
Chair

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Statement of cash flows**

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 August 2023.

## RAMSEY PRE-SCHOOL CIO

### NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE PERIOD ENDED 31 AUGUST 2023

#### 3. STAFF COSTS

The staff costs were all covered under the payrolled salaries. PAYE and pensions obligations were all met. There are no staff earning in excess of £60,000.

#### 4. DEBTORS

There were no debtors as at 31 August 2023.

#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023
	£
Other creditors	<u>485</u>

#### 6. CHARITABLE ACTIVITIES

	2023
	£
Fees (inc Nursery Voucher Scheme)	13,320
Donations and fundraising	3,912
EYFS Funding	<u>184,629</u>
	<u>201,861</u>

#### 7. INVESTMENT INCOME

	2023
	£
Interest received	<u>373</u>
	<u>373</u>

#### 8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023
	£
Wages and salaries	110,969
Rent	2,925
Rates	1,875
Light and heat	1,314
Repairs and maintenance	6,447
Gifts for Employees	2,439
Playgroup consumables	213
Toys and equipment	3,481
Memberships and other fees	1,942
Employer's pension contributions	1,394
Staff training and travel	996
Professional subscriptions	1,567
Legal and professional fees	1,666
Charitable donations	500
Office Expenses	799
Telephone and internet costs	1,480
Sundry expenses	<u>968</u>
	<u>140,975</u>

## RAMSEY PRE-SCHOOL CIO

### NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE PERIOD ENDED 31 AUGUST 2023

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#### 9. MOVEMENT IN FUNDS

The charity is controlled by the board of trustees.

	Balance at 1 November 2022	Income	Expenditure	Transfers	Balance at 31 August 2023
Unrestricted funds	139,382	202,234	140,975		200,641
Total	<u>139,382</u>	<u>202,234</u>	<u>140,975</u>	<u>-</u>	<u>200,641</u>

#### 10. FIXED ASSETS

Tangible assets at 1 November 2022	1
Log cabin purchase and installation	15,099
Tangible assets at 31 August 2023	<u>15,100</u>

#### 10. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.