

SOUTH ASIAN HERITAGE TRUST

Charity number 1199026

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



***Community
Accounts Service***

SOUTH ASIAN HERITAGE TRUST

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SOUTH ASIAN HERITAGE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31 DECEMBER 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income			
Grants	400	18,158	18,558
Donations	6,439	-	6,439
Sponsorship	6,000	-	6,000
Total income	12,839	18,158	30,997
Expenditure			
Events costs inc. wages	3,053	14,592	17,645
Advertising/marketing	1,012	3,805	4,817
Website costs	2,907	868	3,775
Software & IT	425	-	425
Reimbursements	13	-	13
Subscriptions	35	-	35
Repayment of grant	237	-	237
Sundry	110	-	110
Total expenditure	7,792	19,265	27,057
Net income	5,047	(1,107)	3,940
Transfer between funds	(1,107)	1,107	-
Total funds brought forward	7,012	-	7,012
Total funds carried forward	10,952	-	10,952

The notes on page 3 form an integral part of these financial statements.

SOUTH ASIAN HERITAGE TRUST

**ASSETS AND LIABILITIES ACCOUNT
AS AT 31 DECEMBER 2022**

	2022 £
Cash at bank and in hand	10,952
	<u>10,952</u>
Represented by funds	
Unrestricted funds	10,952
Restricted funds	-
	<u>10,952</u>
<u>Non Monetary Assets and Liabilities</u>	
Creditors due within one year	
Community 360	198
	<u>198</u>

These accounts were approved by the trustees:



Jasvir Singh

01.02.24

Name

Date



Natasha Junejo

01.02.24

Name

Date

SOUTH ASIAN HERITAGE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2022

1. Accounting Policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and applicable accounting standards.

Incoming resources

All material incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Going Concern

The charity is operating on a going concern basis.

2. Key Management Personnel

The charity had no employees in the financial period.

SOUTH ASIAN HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of South Asian Heritage Trust for the year ended 31 December 2022 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360 
Winsley's House, High Street, Colchester, Essex

Date 05/02/24