



www.watlingvalley.org.uk

Watling Valley Partnership

One church in five places:

All Saints' Church, Loughton
Church of the Holy Cross, Two Mile Ash
Church of the Servant King, Furzton
St. Giles' Church, Tattenhoe
St. Mary's Church, Shenley Church End

WATLING VALLEY ECUMENICAL PARTNERSHIP

FINANCIAL STATEMENTS

For the year ended 31st December 2024

The Partnership Office, Church of the Servant King, 33 Dulverton Drive, Furzton, Milton Keynes, MK4 1NA
Tel: 01908 504452 : email: office@watlingvalley.org.uk

The Watling Valley is an ecumenical partnership between the following denominations:
Church of England Baptist Union Methodist Church United Reformed Church

The Watling Valley Partnership is a member of HeartEdge and Inclusive Church. For more information, see our website.

Watling Valley Ecumenical Partnership

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Watling Valley Ecumenical Partnership

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Watling Valley Ecumenical Partnership (WVEP)
Charity Number	1199024
Address	c/o The Partnership Office 33 Dulverton Drive, Furzton, Milton Keynes MK4 1NA
Telephone	01908 504452
Website	www.watlingvalley.org.uk
Elected Trustees	Lynne Smith, Chair Rozi Rowcroft James, Clerk Terrence Dawes Val Hicks David Thom Anne Jones
Nominated Trustees	Tomi Fagbuyi, Finance, Resigning on 27th April 2025 Taiwo Omo-Ikerodah, Risk Management Gayle Shotton
Until November	Nimi Kennedy
Until September	Ian Pearce
Ministers Ex Officio	Rev Barry Lotz Rev Mike Morris Rev Adedayo Adebisi
From September	Rev Kath Long
Seconded	Vivian Onohwakpo, Parish Safeguarding Officer
Administrator	Liz Morris
Principal Bankers	Lloyds Bank, Barclays Bank, CAF Bank and Central Board of Finance of the Church of England
Independent Examiner	Mr Olufemi Oyetunde (FCCA) 12, 548-550 Elder House, Elder Gate, Milton Keynes, MK9 1LR

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

REPORT OF THE TRUSTEES OF WATLING VALLEY ECUMENICAL PARTNERSHIP

Objectives and Activities

Watling Valley Ecumenical Partnership (WVEP) is a Charitable Incorporated Organisation (CIO) which is registered with the Charity Commission for England and Wales. The primary objective is to advance the Christian faith in accordance with the principles and practices of the participating denominations in the area of benefit.

The Trustees have the responsibility of promoting in the partnership, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has the responsibility for maintaining the church buildings. Shortly before his death, Jesus prayed that his disciples might be one as he and God were one. We take that prayer and call very seriously, and our vision is that we should be 'a united body of Christians, living with love, giving in grace and moving for mission'.

Achievements and Performance

Church attendance

There were 266 church members, with average weekly attendance counted during October, as 164 adults plus 34 children.

From the Registers:

YEAR	Baptisms	Thanksgivings	Weddings	Blessings	Funerals	Interments	Confirmation
2024	16	0	5	0	24	8	6
2023	19	0	6	1	23	13	3

Structure, Governance and Management

WVEP is governed by the Trustee Board and a Constitution. Following the transfer of assets to the charity on the 21 April 2024, the newly elected Board of Trustees held their first meeting at the end of April 2024 and met six times during the year, with an average attendance of 13. Two Trustees resigned due to work commitments and family matters and the Parochial Church Council (PCC) will meet in 2025 to nominate their replacements. The accounts are now all on the Quickbooks system and training took place for local Church Treasurers to enable any queries to be raised.

At the Meeting of Members in November it was agreed that our five churches would register via the Eco church scheme.

Safeguarding – Following the Church of England Safeguarding Policy, Vivian (our Parish Safeguarding Officer) has continued to work closely with our local Safeguarding coordinators and Ministers to ensure that we follow the latest Safer Recruitment procedures and all relevant DBS checks are made and training is up to date. As at 21st January 2025, 40 volunteers had carried out the necessary training and DBS checks were issued. We are using both the Safeguarding Dashboard and Safeguarding Hub to help us with our Safeguarding, it continues to be a standing item on all business agendas within the life of the Partnership. All church members are encouraged to carry out the Basic Safeguarding training and all churches have dedicated Safeguarding noticeboards displaying relevant contact details and a monthly Safeguarding focus.

A number of concerns were raised during the year, and they were all dealt with appropriately with support from the Diocesan Safeguarding Team with records being kept.

Mission and Ministry

Life within the Watling Valley continues to move at a pace and we are extremely grateful for all who give of their time and their talents to help make the Partnership thrive. It is very much a team effort as we seek to serve God in this part of Milton Keynes. 2024 in many ways was a challenging year but equally there is much that we need to celebrate as we continue to live out God's love in our community.

Across the Partnership there are several small groups who meet together regularly, whether that's Knit and Natter, Café Connect, Open Church at St Mary's, One Voice Community Choir and People at the Pub. Each group offers a time for people to come together for support and fellowship whether they are part of the church family or not.

Besides small groups meeting for fellowship and mutual support there are a number of discipleship groups that meet including the Theological Reading Group, Wednesday Bible Study and the Tuesday Home Group. These are great places to have some of those deeper discussions about faith. Holy Cross have begun a monthly prayer gathering on the last Friday of the month, across the Partnership prayer underpins all that we do. Alongside these, we have put on several Lent and Advent Courses, some of the courses we've used have been based on A J Levine's books. For Advent we used the resource 'From the Manger' for study groups, use at home and Sunday reflections. In the Autumn we once again ran a confirmation class for both adults and young people that used the Nicene Creed to help us reflect on what we believe. It was good to be joined by people from Stantonbury.

Throughout the year we have continued to work with children and young people across the Watling Valley leading weekly assemblies at Christ the Sower and Caroline Haslett along with regular assemblies at seven other schools. This year has seen us also leading lessons on subjects including Baptism, the Nativity and the Divinity of Jesus. Within the Partnership our work has been focused on continuing to develop intergenerational worship as well as running a Sunday Club at Holy Cross three Sunday's a month and working with a committed group of young people who meet monthly for Hot Potatoes. Hot Potatoes have had some interesting discussions on forgiveness and happiness to name a few, as well as organising 24hrs of madness that raised over £600 for the Henry Allen Trust. Once again, we held a very successful Holiday Club, Seaside Rock, which saw around 40 children reflecting on the life of Peter. The week culminated with a special Partnership service at which we were pleased to welcome the Mayor. With all the changes that have happened this year within the Ministry Team we haven't done as much with Muddy Church as we would have liked to but we are planning to have more of a focus on this in 2025.

During 2024 the Diocese of Oxford was drawing together a national bid to help finance work with children, young people and families. Watling Valley was invited to be part of this bid and so much work was done by members of the Ministry Team with support from the Diocesan Team to draw up a proposal. Unfortunately, in March 2025 the Diocese was told that its bid wasn't successful. However, this work hasn't been wasted, and we are going to consider whether we can get some funding for some work within this area from other sources.

Work with those outside of education also continues and this was the focus of our application to the Methodist Church for a Deacon, following Barry's retirement in 2025. The Methodist church had said that unfortunately we wouldn't be eligible for a Methodist Presbyter due to a national shortage and so we were able to think creatively to keep our ecumenical diversity. We learnt in March 2025 that Deacon Ian Murray will be joining us in Spring 2026. Work in this area includes the weekly Café Connect, regular services held in residential homes and sheltered housing complexes and a commitment to work with Shenley Wood Village.

Within the individual churches there has been lots to celebrate as well as challenges to overcome. The main challenge has been that on finance and much effort has been made across the Partnership to raise funds through events and individual giving. Whether that's been several successful concerts that have taken place at both St Mary's and All Saints' or Summer and Christmas Fairs which offer opportunities for the wider community to gather together and support the work of the church. All our buildings have had various amounts of work done on them during the year to keep them in good condition and as a witness to the wider community. This has included some urgent repair work on the bells at St Mary's, repainting the ceiling at St Giles', repairing the baptistry at Servant King. We are also thankful for those who are committed to keeping the churchyards looking tidy and

creating that oasis of tranquillity for people to spend time in, whether that's enjoying time on one of the benches, walking through or visiting the grave of a loved one. All Saints' have continued to develop the wildflower beds in the Jubilee graveyard which not only helps to make the area look beautiful but also supports the local wildlife.

The churches continue to work hard at being there for the wider community offering a space for people to meet together whether that's for instrument lessons and to sing or for uniformed organisations pre-schools, U3A, baby sensory and others. Not only does this help to bring in some much-needed income it also is another way for us to serve our communities. Holy Cross has continued to host UnityMK (Formerly known as the Winter Night Shelter) every Saturday during the winter as well as offering a monthly Food Pantry which has continued to see high demand as people struggle with the cost of living supporting around fifty families.

We are very grateful to all those who support the worshiping life of the Partnership, from those who clean our churches to those who volunteer to welcome, set up chairs, read, lead intercessions, provide the music, serve at communion, provide tea and coffee and lead our worship. We offer a wide range of worship from the traditional Book of Common Prayer to the more informal Café Style. We have continued to hold a number of Partnership services throughout the year, these have been enhanced by the coming together of musicians and singers to aid our worship. We regularly find visitors coming along to our services and try to make sure that they have a warm welcome. As always, Christmas sees our biggest influx of visitors for worship especially the services in the afternoon on Christmas Eve. Across the Partnership we saw a record number of people coming along on Christmas Eve with an estimated 919 people, with a further 313 attending our Midnight & Christmas morning services. Christmas gives us a great opportunity to engage with the community and to share the real meaning of Christmas.

Once again, this year has seen changes within the Ministry Team with Ruth Harley leaving us for Newcastle in July after completing her curacy admirably. Kath Long was appointed as the new Team Vicar in March 2024 and we were delighted to welcome her in September when we were joined by people from across Milton Keynes and beyond. Having spent the first few months getting to know everyone across the Partnership it was agreed that Kath would become lead minister at All Saints' and St Giles', Adedayo at Holy Cross and Mike at St Mary's and Servant King. The decision for both Kath and Mike to have oversight of two churches was made in the light of Barry's impending sabbatical and then retirement in July 2025. Mike was able to enjoy a sabbatical in the summer term (although due to illness this was completed in the autumn) which saw him revisiting his vocational journey through a series of pilgrimages.

Watling Valley continues to be a very busy and active Partnership and we look forward to the joys and challenges that God has in store for us in 2025.

Financial Review

Across the partnership, Planned Giving through the Parish Giving Scheme and Standing Orders held steady throughout the year. We are immensely grateful for the overwhelming generosity which resulted in substantial Ad Hoc Giving. Fees from Weddings and Funerals is now lower than pre-Covid levels, due in large part, to the decrease in the number of Weddings held in church.

Fund Raising consisted of Summer Fetes, Christmas Fetes, and Concerts, with Bucks Historic Ride and Stride.

Only essential expenditure was agreed in 2024. The Bell Frame in St. Mary's required a full overhaul, it being more than 110 years since the last. This necessitated a major Fundraising campaign. Otherwise, Expenses remained at a similar level to 2023.

The WVEP Share was £159,816.59. This provides for the running expenses of both the Partnership and Partnership Office, the stipends and housing for our Ministers, contributions to the running costs of all four denominations and Churches Together in Milton Keynes. The net result for the year was an excess of payments over receipts (a loss) of £11,278.97. The balance carried forward as at 31st December for unrestricted funds totalled £112,286.17.

The Ridgeway Community Centre ceased trading and was dissolved by Companies House on 16th July 2024 and the removed from the Charities Commission register on 5th September 2024. The Community Centre is part of Servant King Church within the Watling Valley Partnership.

Reserves policy

It is good practice to maintain a balance on unrestricted funds (if possible), which equates to approximately six months unrestricted payments, about £134,000 to cover emergency situations that may arise from time to time.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATLING VALLEY ECUMENICAL PARTNERSHIP

I report on the accounts of Watling Valley Ecumenical Partnership for the year ended 31st December 2024, which are set out on pages 9 to 15.

Respective responsibilities of the Trustees and the Examiner

As Trustees, you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under the Church Regulations and section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission and to be found in the Church Guidance 2006. An examination includes a review of the accounting records kept by the partnership and a comparison of the accounts prepared with these records. It also includes consideration of any unusual items or disclosure in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act, and the Church Regulations

have not been met, or

- 2 to which, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

Mr Olufemi Oyetunde (FCCA)
Nathan Grace Ltd
Suite 12, 548-550 Elder House, Elder Gate, Milton Keynes, MK9 1LR

11th April 2025

WATLING VALLEY ECUMENICAL PARTNERSHIP
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

RECEIPTS AND PAYMENTS ACCOUNT	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
		£	£	£	£	£	£
RECEIPTS							
Voluntary Receipts							
Receipts from donors							
Planned Giving	4a	106,779.97	1,350.00	108,129.97	108,578.87	600.00	109,178.87
Collections other than giving		31,695.80	9,667.00	41,362.80	46,992.34	32,700.54	79,692.88
Gift Aid Received		30,440.82	0.00	30,440.82	34,382.12	1,265.00	35,647.12
		<u>168,916.59</u>	<u>11,017.00</u>	<u>179,933.59</u>	<u>189,953.33</u>	<u>34,565.54</u>	<u>224,518.87</u>
Other voluntary receipts	4b	19,658.40	14,643.06	34,301.46	1,466.00	500.00	1,966.00
Activities for generating funds	4c	14,023.42	9,781.25	23,804.67	7,485.68	1,380.00	8,865.68
Investment Income	4d	1,604.56	8,283.22	9,887.78	897.94	1,037.92	1,935.86
Income from church Activities Fees	4e	6,025.00	1,767.00	7,792.00	4,841.00	3,157.39	7,998.39
Income from church Activities Hire	4f	48,365.43	0.00	48,365.43	50,449.35	0.00	50,449.35
		<u>258,593.40</u>	<u>45,491.53</u>	<u>304,084.93</u>	<u>255,093.30</u>	<u>40,640.85</u>	<u>295,734.15</u>
PAYMENTS							
Activities directly relating to the work of the church							
WV Share	5a	159,816.59	0.00	159,816.59	157,732.80		157,732.80
Other Payments	5b, 5c	110,055.78	21,238.47	131,294.25	112,821.43	63,054.31	175,875.74
		<u>269,872.37</u>	<u>21,238.47</u>	<u>291,110.84</u>	<u>270,554.23</u>	<u>63,054.31</u>	<u>333,608.54</u>
Net Surplus/ -Loss		<u>-11,278.97</u>	<u>24,253.06</u>	<u>12,974.09</u>	<u>-15,460.93</u>	<u>-22,413.46</u>	<u>-37,874.39</u>
Transfers between Funds		259.28	-259.28	0.00	1,722.75	3,421.36	5,144.11
Reserves brought down		123,305.86	242,430.12	365,735.98	137,044.04	261,422.22	398,466.26
Reserves carried forward		<u>112,286.17</u>	<u>266,423.90</u>	<u>378,710.07</u>	<u>123,305.86</u>	<u>242,430.12</u>	<u>365,735.98</u>

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF ASSETS AND LIABILITIES	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2023
		£	£	£	£	£	£
Cash Funds							
Bank Current Accounts		44,657.92	73,228.68	117,886.60	68,614.89	58,074.89	126,689.78
Bank Deposit Accounts		50,238.50	193,195.22	243,433.72	49,190.71	184,355.23	233,545.94
		<u>94,896.42</u>	<u>266,423.90</u>	<u>361,320.32</u>	<u>117,805.60</u>	<u>242,430.12</u>	<u>360,235.72</u>
Other Monetary Assets	6	22,165.02	0.00	22,165.02	13,165.77	0.00	13,165.77
Current Liabilities	7	-4,775.27	0.00	-4,775.27	-7,665.51	0.00	-7,665.51
TOTAL NET ASSETS		<u>112,286.17</u>	<u>266,423.90</u>	<u>378,710.07</u>	<u>123,305.86</u>	<u>242,430.12</u>	<u>365,735.98</u>
Restricted Funds	8	0.00	266,423.90	266,423.90	0.00	242,430.12	242,430.12
Unrestricted Funds - General							
Brought Down		123,305.86		123,305.86	137,044.04		137,044.04
Prior year adjustment		259.28		259.28	1,722.75		1,722.75
Movement		-11,278.97		-11,278.97	-15,460.93		-15,460.93
Carried Forward		<u>112,286.17</u>	<u>0.00</u>	<u>112,286.17</u>	<u>123,305.86</u>	<u>0.00</u>	<u>123,305.86</u>
							0.00
TOTAL FUNDS		<u>112,286.17</u>	<u>266,423.90</u>	<u>378,710.07</u>	<u>123,305.86</u>	<u>242,430.12</u>	<u>365,735.98</u>

The Notes that follow form part of these accounts.

Watling Valley Ecumenical Partnership

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP FRSSE 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which WVEP is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and donations are recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Wedding fees are recognised when the wedding takes place.

Unrealised gains or losses on investments are accounted for on revaluation at 31st December each year.

Unrestricted funds

These are general funds to be used to fulfill the aims of the charity.

Designated funds

These are assets set aside by the charity, at the Trustees discretion for a specific purpose, such as supporting a programme, project or a long term goal. These are part of the charity's Unrestricted Funds.

Restricted Funds

These are funds that have been given to the charity, for a particular reason, and can only be spent in accordance with the requests of the Donor.

Resources expended

Resources expended are accounted for on an accruals basis.

2. ENDOWMENT FUNDS

Permanent endowment

The permanent endowment fund in St. Mary's Trust, comprises various bequests which permit the income to be spent on the general running of the church. The capital is to be retained in the fund.

The permanent endowment fund in St. Giles, comprises bequests from Hetty Watts and Bob Winstanley, which permits the income to be spent on the general running of the church. The capital is to be retained in the fund.

Expendable endowment

The expendable endowment fund in St. Mary's comprises the proceeds from the sale of land in Osier Lane in 1985, the income from which is unrestricted. The capital is available for church improvements or building work.

3. REMUNERATION

None of the Trustees have been paid any remuneration, received any other expenses or benefits for the performance of their duties.

There have been no related party transactions during the year that require disclosure.

A fee has been paid to the independent examiner.

There is one paid employee, the Watling Valley Administrator.

	Unrestricted	Restricted	Total 2024	Total 2023
4 RECEIPTS				
Voluntary Receipts				
4a Planned Giving				
Tax Efficient Planned Giving	98,178.53	550.00	98,728.53	102,719.00
Other Planned Giving	8,601.44	800.00	9,401.44	6,460.00
	<u>106,779.97</u>	<u>1,350.00</u>	<u>108,129.97</u>	<u>109,179.00</u>
4b Other voluntary receipts				
Hugh Parke Charity	1,250.00		1,250.00	1,265.00
Grant from RWT	18,408.40		18,408.40	
Abbey Hill Parish		750.00	750.00	500.00
Energy Grants			0.00	201.00
Grant for Building Fund		11,313.72	11,313.72	
Grants and special gifts for Holiday Club		1,369.34	1,369.34	
Cost of ChurchDesk reimbursed		1,210.00	1,210.00	
	<u>19,658.40</u>	<u>14,643.06</u>	<u>34,301.46</u>	<u>1,966.00</u>
4c Activities for generating funds				
All Saints	4,135.32		4,135.32	473.08
Holy Cross			0.00	
Servant King	1,766.20		1,766.20	1,664.26
St Giles			0.00	20.00
St Mary's	7,927.55	9,781.25	17,708.80	4,910.27
WV	194.35		194.35	140.75
	<u>14,023.42</u>	<u>9,781.25</u>	<u>23,804.67</u>	<u>7,208.36</u>
4d Investment Income				
Bank Interest	1,604.56	8,283.22	9,887.78	1,151.00
Revaluation of Funds	0.00	0.00	0.00	785.00
	<u>1,604.56</u>	<u>8,283.22</u>	<u>9,887.78</u>	<u>1,936.00</u>
4e Income from Church Activities Fees				
All Saints	3,839.00		3,839.00	2,724.00
Holy Cross	104.00		104.00	
Servant King	108.00		108.00	
St Giles	800.00		800.00	219.00
St Mary's	1,174.00	1,582.00	2,756.00	4,676.00
WV		185.00	185.00	379.00
	<u>6,025.00</u>	<u>1,767.00</u>	<u>7,792.00</u>	<u>7,998.00</u>
4f Income from Church Activities Hire				
Regular Bookings	41,849.03	-	41,849.03	46,141.00
Ad Hoc Bookings	6,516.40	-	6,516.40	4,308.00
	<u>48,365.43</u>	<u>0.00</u>	<u>48,365.43</u>	<u>50,449.00</u>

	Unrestricted	Restricted	Total 2024	Total 2023
5 PAYMENTS				
Activities directly relating to the work of the church				
5a WV Share				
Anglican	101,813.58		101,813.58	103,023.00
Baptist	1,578.01		1,578.01	1,670.00
Methodist	53,269.00		53,269.00	49,920.00
United Reformed	1,536.00		1,536.00	1,500.00
Churches Together in Milton Keynes	1,620.00		1,620.00	1,620.00
	<u>159,816.59</u>	<u>0.00</u>	<u>159,816.59</u>	<u>157,733.00</u>
5b Other Payments				
2040 Gross Pay	12,584.00		12,584.00	11,530.00
2042 Pension	374.00		374.00	346.00
2200 Office Rent				0.00
2210 Software	2,135.32		2,135.32	2,186.00
2220 Child & Data Protection	112.89		112.89	133.00
2230 Postage and Carriage	363.57		363.57	481.00
2240 Telephone	2,236.65		2,236.65	1,309.00
2250 Printing, P/copier, Stat	1,073.48		1,073.48	726.00
2270 St. Martin's Heartedge	300.00		300.00	300.00
2280 Catering Supplies	646.42	8,446.62	9,093.04	9,575.00
2290 Cleaning and Toilet Supplies	1,208.17		1,208.17	2,338.00
2295 Contract Cleaning and Caretaking	7,436.44		7,436.44	8,551.00
2300 Ministers' Mileage, Telephone, Technology	6,208.52		6,208.52	6,814.00
2350 Worship	1,814.02		1,814.02	2,280.00
2355 Christian Giving	965.00		965.00	480.00
2360 Musicians Fees & Equip	6,222.52	676.05	6,898.57	6,081.00
2370 Electricity	5,104.54		5,104.54	6,953.00
2375 Gas	16,371.20		16,371.20	15,551.00
2380 Water	643.01		643.01	927.00
2390 Legal and professional fees	4,201.59		4,201.59	3,554.00
2400 Insurance Costs	11,968.50		11,968.50	11,133.00
2404 Youth Work	635.33	968.38	1,603.71	1,365.00
2500 Major Building	11,627.00	10,226.40	21,853.40	65,840.00
2750 Annual Services & Contracts	7,657.87		7,657.87	5,698.00
2800 Minor Repairs & Maintenance	7,476.47	921.02	8,397.49	5,249.00
2805 Christ the Sower (CtS)	480.00		480.00	480.00
2900 Bank Charges	209.30		209.30	301.00
Prior Year Adjustment and Transfers			0.00	5,695.00
	<u>110,055.81</u>	<u>21,238.47</u>	<u>131,294.28</u>	<u>175,876.00</u>
5c 2500 Major Building				
Holy Cross	744.00		744.00	6,698.00
All Saints'			0.00	6,797.00
St. Mary's	923.80	10,226.40	11,150.20	5,598.00
Servant King	8,709.22		8,709.22	7,957.00
St. Giles	1,250.00		1,250.00	38,790.00
	<u>11,627.02</u>	<u>10,226.40</u>	<u>21,853.42</u>	<u>65,840.00</u>

	Unrestricted	Restricted	Total 2023	Total 2022
6 Other Monetary Assets				
Debtors Hall Hirers	13,865.02			7,590.77
Gift Aid Receivable	8,300.00			5,575.00
	<u>22,165.02</u>			<u>13,165.77</u>
7 Current Liabilities				
Invoices unpaid at year end	2,984.27			6,265.51
Hire Deposits	750.00			600.00
Wedding Deposits	1,041.00			800.00
	<u>4,775.27</u>			<u>7,665.51</u>

8 RESTRICTED FUNDS

These Funds represent accumulated Fees and Appeals, which can only be spent for that purpose.

FUND	Bal B/D	Receipts	Payments	Transfer	Bal C/F
5010 Bob Winstanley Memorial Fund	153,152.50				153,152.50
5015 Building/Reordering/Roof/Loan	39,402.52	22,039.62			61,442.14
5020 Churchyard Fund	3,098.00	1,432.00	-120.50		4,409.50
5025 Community/Mission and Outreach	3,856.54				3,856.54
5030 Community/Mission and Outreach Tattenhoe Pk	313.00	0.00			313.00
5035 Designated Funds - Bells	12,412.57	9,445.69	-10,226.40		11,631.86
5040 Organ Fund	1,498.96	150.00	-375.08		1,273.88
5042 Music Fund	1,299.62	335.56	-676.05		959.13
5045 Donation Fund	530.00	0.00			530.00
5050 Hetty Watts Endowment Fund	3,025.00	0.00			3,025.00
5055 Equipment Fund	140.00	0.00			140.00
5060 Food Pantry Outreach	2,921.75		-300.90		2,620.85
5065 Minister's Discretionary Fund	100.00	0.00			100.00
5070 Ministry Fund	8,636.00	1,395.00			10,031.00
5075 Special Reserve	500.00	0.00			500.00
5080 Voices	245.00	0.00			245.00
5085 Youth Ministry Holiday Club	1,856.66	1,863.22	-968.38		2,751.50
5090 Youth Ministry/Toddler Fund	9,442.00	0.00			9,442.00
	<u>242,430.12</u>	<u>36,661.09</u>	<u>-12,667.31</u>	<u>0.00</u>	<u>266,423.90</u>

2024 WV Financial Accounts by Church		All Saints	Holy Cross	Servant King	SKF CC Ridgeway	St Giles	St Mary's	WVEP	Un-Restricted
1010-1021	Planned Giving	32,716.90	10,069.82	18,140.53	-	15,115.53	30,737.19	-	106,779.97
1040-1061	Collections & Donations	8,092.08	7,536.56	4,013.26	75.00	3,025.15	7,186.75	1,767.00	31,695.80
1070-1071	Gift Aid Recovered	8,984.44	3,505.08	3,558.44	-	4,772.79	9,220.07	400.00	30,440.82
1079-1081	Grants	7,658.40	-	-	-	-	-	12,000.00	19,658.40
1250	Fundraising	4,135.32	-	1,766.20	-	-	7,927.55	194.35	14,023.42
1300	Interest	-	-	-	-	556.77	701.46	346.33	1,604.56
1400	Fees	3,839.00	104.00	108.00	-	800.00	1,174.00	-	6,025.00
1500-1550	Hire Income	80.00	8,755.80	-	38,799.63	-	730.00	-	48,365.43
1600	Gain/ Loss on Investment	-	-	-	-	-	-	-	-
Total Income		65,506.14	29,971.26	27,586.43	38,874.63	24,270.24	57,677.02	14,707.68	258,593.40
2010-2015	Denominational Costs	-	-	-	-	-	-	159,816.59	159,816.59
2030-2034	WV Share	35,998.99	26,664.00	27,684.00	-	21,192.00	37,000.00	-	148,538.99
2040-2270	Administration	310.39	318.84	515.76	-	-	170.75	17,864.17	19,179.91
2280-2295	Catering and Cleaning	-	1,044.00	8,217.54	-	-	29.49	-	9,291.03
2300	Ministerial Expenses	-	-	-	-	-	-	6,208.52	6,208.52
2350	Worship	-135.86	-	245.50	-	241.10	70.88	1,392.40	1,814.02
2355	Christian Giving	125.00	-	-	-	500.00	340.00	-	965.00
2360	Musicians Fees & Equip	200.00	514.80	333.72	-	190.00	4,984.00	-	6,222.52
2370-2380	Utilities	7,689.28	4,995.29	5,959.39	-	170.00	3,304.79	-	22,118.75
2390	Legal and professional fees	-	-	-	-	-	600.00	3,601.59	4,201.59
2400	Insurance Costs	2,420.18	1,326.14	2,793.65	-	1,015.95	3,951.73	460.80	11,968.45
2404-2460	Youth Work	-	-	-	-	-	-	635.33	635.33
2500	Major Building	-	744.00	8,709.22	-	1,250.00	923.80	-	11,627.02
2750	Annual Services & Contracts	843.36	2,005.70	3,331.75	-	171.76	1,305.30	-	7,657.87
2800	Minor Repairs & Maintenance	453.89	793.98	5,674.36	-	461.88	92.36	-	7,476.47
2805	Christ the Sower (CtS)	-	-	-	-	-	-	480.00	480.00
2900	Bank Charges	9.01	-	4.03	14.69	5.58	83.23	92.76	209.30
2999	Transfer to Restricted Funds	-	-	-	-	-	-	-	-
Total Expenditure		47,914.24	38,406.75	63,468.92	14.69	25,198.27	52,856.33	42,013.17	269,872.37
Net Surplus/ (Loss)		17,591.90	-8,435.49	-35,882.49	38,859.94	-928.03	4,820.69	-27,305.49	-11,278.97

2024 WV Balance Sheet by Church		All Saints	Holy Cross	Servant King	SKF CC Ridgeway	St Giles	St Mary's	WVEP	HCT Food Pantry	SMS Charity	TOTAL
3200-3250 Bank Accounts		32,188.78	36,123.20	8,582.04	14,908.28	180,042.24	28,931.79	31,946.47	2,620.85	25,976.67	361,320.32
3300 -3310 Debtors		-	300.00	817.20	-	747.57	-	12,000.25	-	-	13,865.02
4001-4040 Creditors		-148.66	-150.00	-70.00	-600.00	-1,458.10	-1,178.32	-1,170.19	-	-	-4,775.27
4050 Inter Church Accounts		-	-	69,133.74	-69,133.74	-	-110.56	110.56	-	-	-
Total Net Assets		32,040.12	36,273.20	78,462.98	-54,825.46	179,331.71	27,642.91	42,887.09	2,620.85	25,976.67	370,410.07
Restricted Funds											
5010 Bob Winstanley Memorial Fund		-	-	-	-	153,152.50	-	-	-	-	153,152.50
5015 Building/Reordering/Roof/Loan		-	15,749.74	-	-	12,838.73	6,877.00	-	-	25,976.67	61,442.14
5020 Churchyard Fund		-	-	-	-	-	4,409.50	-	-	-	4,409.50
5025 Community/Mission and Outreach		-	-	882.17	1,000.00	454.37	-	1,520.00	-	-	3,856.54
5030 Community/Mission and Outreach Tattenhoe Pl		-	-	-	-	-	-	313.00	-	-	313.00
5035 Designated Funds - Bells		1,185.00	-	-	-	-	10,446.86	-	-	-	11,631.86
5040 Organ Fund		139.42	-	-	-	685.00	449.46	-	-	-	1,273.88
5042 Music Fund		-	-	-	-	-	959.13	-	-	-	959.13
5045 Donation Fund		-	530.00	-	-	-	-	-	-	-	530.00
5050 Hetty Watts Endowment Fund		-	-	-	-	3,025.00	-	-	-	-	3,025.00
5055 Equipment Fund		-	-	-	-	-	-	140.00	-	-	140.00
5060 Food Pantry Outreach		-	-	-	-	-	-	-	2,620.85	-	2,620.85
5065 Minister's Discretionary Fund		-	-	-	-	-	-	100.00	-	-	100.00
5070 Ministry Fund		-	-	-	-	-	-	10,031.00	-	-	10,031.00
5075 Special Reserve		500.00	-	-	-	-	-	-	-	-	500.00
5080 Voices		-	-	-	-	-	-	245.00	-	-	245.00
5085 Youth Ministry Holiday Club		-	-	-	-	-	-	2,751.50	-	-	2,751.50
5090 Youth Ministry/Toddler Fund		-	300.00	-	-	-	-	9,142.00	-	-	9,442.00
Total Restricted Funds		1,824.42	16,579.74	882.17	1,000.00	170,155.60	23,141.95	24,242.50	2,620.85	25,976.67	266,423.90
Reserves Brought down		13,823.80	30,128.95	- 21,596.03	40,973.93	11,304.14	2,801.39	46,128.96	-	-	123,565.14
Transfer to Restricted Funds/ Write off of Debt											-
Net Surplus/ -Loss		17,591.90	-8,435.49	-35,882.49	38,859.94	-928.03	4,820.69	-27,305.49	0.00	-	-11,278.97
Reserves Carried Forward		31,415.70	21,693.46	-57,478.52	79,833.87	10,376.11	7,622.08	18,823.47	0.00	0.00	112,286.17
Total Funds		33,240.12	38,273.20	- 56,596.35	80,833.87	180,531.71	30,764.03	43,065.97	2,620.85	25,976.67	378,710.07