

THE KING'S CHURCH CHESHAM

England & Wales · Charity number 1199012

Details

Status Registered

Legal form CIO

Registered 2022-05-19

Register [View on the Charity Commission register](#)

Contact

Address Trinity Christian Community Centre
Red Lion Street
Chesham
Buckinghamshire
HP5 1EZ

Phone 01494792814

Email info@kingschurchchesham.co.uk

Website www.kingschurchchesham.co.uk

Activities

Objects: 3.1 THE PURPOSES OF THE CHURCH ARE: 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN CHESHAM AND THE SURROUNDING NEIGHBOURHOOD; AND 3.1.2 SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CHURCH FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

Activities: We operate as a Christian Church for the furtherance of the Gospel of God in building His Kingdom, based in Chesham Bucks we meet weekly at the Trinity building on Red Lion Street Chesham, in small groups for fellowship and development in the Christian Faith, we assist the Community in Chesham through the Community Fridge and specialist support groups, with practical and financial help

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£359,917	£260,022	-	-
2024-12-31	£149,181	£107,118	-	-
2023-12-31	£1,200,000	£2,040	£1,197,960	0
2022-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
GRAHAM ROBERT GORTON	Chair	2022-05-03
ANGELA CLAIRE WISKY-JITMAN		2022-05-03
ANN BERISFORD		2022-05-03
Julian Stephen Wade		2026-06-07
LAURA CATHERINE WADE		2022-05-03
Simon Paul Davies		2026-06-07

Accounts

Charity registration number 1199012 (England and Wales)

THE KING'S CHURCH CHESHAM CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



THE KING'S CHURCH CHESHAM CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Reynolds Mr G Gorton (Chairman) Ms L Wade Ms A Berisford Ms A Wisky-Jitman
Charity number (England and Wales)	1199012
Principal address	Trinity Christian Community Centre Red Lion Street Chesham HP5 1EZ
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Lloyds 98 Victoria Street London SW1E 5JL

THE KING'S CHURCH CHESHAM CIO

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THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's Constitution dated 19 May 2022, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The CIO's objects are the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord, through mission (locally and worldwide), in developing maturity in the membership, and in reflecting the love of Christ.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Trustees met four times during the year.

The church met at Trinity Christian Community Centre each Sunday morning for worship, fellowship, preaching and teaching including separate sessions for children and young people.

Administration, pastoral support, training & mid-week activities took place at Trinity CCC, Members' homes.

Work with the children & youth was maintained and continued to grow.

Midweek activities have included meetings for prayer and intercession, worship, training and teaching. There were regular meetings for Bible study, in house groups.

Weekly coffee & chat mornings continued online, providing contact and support for all who chose to join in, including some who are less able to get out.

Prophetic encouragement sessions were offered monthly and were well received by those who took part.

The "Sew do it" group, along with many other activities, were able to continue to meet during the year.

The Community Fridge project, based in the yard adjacent to Broadway Baptist Church, continued to be extremely busy providing considerable support to the local community in Chesham.

Financial and prayer support was given to Claire Anderson working with YWAM and also at home amongst Ukrainian refugees. Support was also given to projects in Uganda by Health Tree Uganda as well as other Charities.

Members of the Church sponsor 21 Children through the Compassion ministry mainly in Nigeria and east Africa. A Compassion Sunday was held in November with ministry from Daniel Gbenbe.

The Church continued to receive support from the Pioneer network throughout the year.

The leadership maintained contact with leaders of other Local Churches through "Churches together for Chesham".

The church met with the congregation of Broadway Baptist Church in a shared service 4 times in the year.

House Groups met during the year, exploring various different themes.

Joshua Insley continued the Administrator role and was appointed as an elder during the year.

Sally Gorton has continued as pastoral coordinator again this year.

THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The pastoral team continued throughout the year making special efforts to stay in touch with the Church congregation.

Involvement with Acts 435, a Charity enabling crowd funding in support of needs coming to the attention of the church, continued but at a reduced level this year

A special Church weekend was held in November with guest speaker Peter Butt providing excellent ministry was well received and very enjoyable.

General Income was a little lower compared with the previous year, General expenditure was below budget. The building fund was expended during the year.

All the activities of the King's Church transferred from the charity registration number 291990 to the CIO Charity at the start of January 2025. All activities and assets of the old charity were transferred to the CIO on 31st December 2024, after which the charity was merged with the CIO.

Phase 2 of the building renovation was completed during 2025.

Financial review

The accounts for the year show a surplus of £99,895 (2024: £42,063). The income in the year arose from donations, Rental, and the transfer of assets from King's Church Chesham (old charity).

Expenditure in the year related to the renovations works to the building and general maintenance, services and upkeep.

At the end of the year, total reserves were £1,339,917 (2024: £1,240,023), of which £13,748 (2024: £0) was restricted.

Reserves policy

The trustees continue to maintain suitable financial reserves appropriate for the ongoing work of the Charity. The donations received from members and others continue to resource the activities.

Plans for future periods

The growth of the community continues in both numbers, spiritual maturity and expressions of the love of God for all.

The use of the building by different groups is growing as well.

The trustees continue to maintain suitable financial reserves appropriate for the ongoing work of the Charity. The donations received from members and others continues to resource the activities.

Structure, governance and management

The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P J Reynolds
Mr G Gorton (Chairman)
Ms L Wade
Ms A Berisford
Ms A Wisky-Jitman

THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Recruitment and appointment of trustees

The trustees have invited Simon Davies and Julian Wade to stand for election as a trustee at the AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr G Gorton (Chairman)
Trustee

Date: 20 May 2026

THE KING'S CHURCH CHESHAM CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH CHESHAM CIO

I report to the trustees on my examination of the financial statements of The King's Church Chesham CIO (the CIO) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 20 May 2026

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Donations and legacies	3	116,071	9,907	125,978	42,255
Charitable activities	4	2,130	15,608	17,738	-
Investments	5	6,293	-	6,293	-
Other income	6	195,865	14,043	209,908	106,926
Total income		<u>320,359</u>	<u>39,558</u>	<u>359,917</u>	<u>149,181</u>
Expenditure on:					
Raising funds	7	-	4,489	4,489	-
Charitable activities	8	244,012	11,521	255,533	107,118
Total expenditure		<u>244,012</u>	<u>16,010</u>	<u>260,022</u>	<u>107,118</u>
Net income		76,347	23,548	99,895	42,063
Transfers between funds	19	(1,319)	1,319	-	-
Net movement in funds	11	75,028	24,867	99,895	42,063
Reconciliation of funds:					
Fund balances at 1 January 2025		1,240,023	-	1,240,023	1,197,960
Fund balances at 31 December 2025		<u>1,315,051</u>	<u>24,867</u>	<u>1,339,918</u>	<u>1,240,023</u>

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	15		1,204,347		1,234,673
Current assets					
Trade and other receivables	16	5,554		-	
Cash at bank and in hand		138,441		6,550	
		143,995		6,550	
Current liabilities	17	(8,424)		(1,200)	
Net current assets			135,571		5,350
Total assets less current liabilities			1,339,918		1,240,023
Net assets			1,339,918		1,240,023
The funds of the CIO					
Restricted income funds	19		24,867		-
Unrestricted funds	20		1,315,051		1,240,023
			1,339,918		1,240,023

The financial statements were approved by the trustees on 20 May 2026.



Mr P J Reynolds
Trustee



Mr G Gorton (Chairman)
Trustee

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	23		127,564		56,845
Investing activities					
Purchase of property, plant and equipment		(1,966)		(50,295)	
Investment income received		6,293		-	
Net cash generated from/(used in) investing activities			4,327		(50,295)
Net increase in cash and cash equivalents			131,891		6,550
Cash and cash equivalents at beginning of year			6,550		-
Cash and cash equivalents at end of year			138,441		6,550

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line
Fixtures and fittings	5 years straight line
IT Equipment	3 years straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	116,071	9,907	125,978	42,255	-	42,255

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Community fridge	-	15,608	15,608	-	-	-
Charitable rental income	2,130	-	2,130	-	-	-
	2,130	15,608	17,738	-	-	-

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6,293	-

6 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Transfer from old charity	195,865	14,043	209,908	106,926	-	106,926

7 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Community Fridge	4,489	-

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Expenditure on charitable activities

	Church activities	Church activities
	2025	2024
	£	£
Direct costs		
Staff costs	54,410	-
Depreciation and impairment	32,292	15,622
Church running costs	6,592	-
Ministry costs	10,359	-
Training and conferences	1,090	-
Repairs and maintenance	7,620	-
General administration costs	649	-
Hospitality	1,027	-
Youth and children's work	2,368	-
General expenses	189	87
Building alterations	100,056	78,447
	<u>216,652</u>	<u>94,156</u>
Grant funding of activities (see note 9)	23,543	-
Share of support and governance costs (see note 10)		
Support	13,108	9,662
Governance	2,230	3,300
	<u>255,533</u>	<u>107,118</u>
Analysis by fund		
Unrestricted funds	244,012	107,118
Restricted funds	11,521	-
	<u>255,533</u>	<u>107,118</u>

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

9 Grants payable

	Church activities 2025 £
Grants to institutions:	
Kintsugi Hope	480
Individuals related to Acts 435	1,750
Pioneer Trust	3,760
Healthtree Uganda	600
Restore Hope	2,600
Project Possible	1,000
Stop the traffik	500
Tearfund	500
One Beat Charity	500
Compassion UK	500
Other	3,685
	15,875
Grants to individuals	7,668
	23,543

10 Support costs allocated to activities

	2025 £	2024 £
Telephone	345	119
Insurance	5,659	4,110
Repairs & maintenance	7,104	5,433
Governance costs	2,230	3,300
	15,338	12,962
<u>Analysed between:</u>		
Church activities	15,338	12,962
Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,500	1,200
Legal and professional	730	2,100
	2,230	3,300

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,200
Depreciation of owned property, plant and equipment	32,292	15,622

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year. However Mrs S Gorton, the wife of Mr G Gorton (trustee) was paid £12,459 for services provided as Pastoral Worker.

During the year donations from trustees, and persons connected to them, amounted to £36,490 (2024: £25,000).

13 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	-
Employment costs	2025	2024
	£	£
Wages and salaries	52,413	-
Other pension costs	1,997	-
	54,410	-

Included within wages costs above is consultancy fees of £10,512.

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

15 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	IT Equipment £	Total £
Cost				
At 1 January 2025	1,200,000	8,571	41,724	1,250,295
Additions	-	1,473	493	1,966
At 31 December 2025	1,200,000	10,044	42,217	1,252,261
Depreciation and impairment				
At 1 January 2025	-	1,714	13,908	15,622
Depreciation charged in the year	16,000	2,009	14,283	32,292
At 31 December 2025	16,000	3,723	28,191	47,914
Carrying amount				
At 31 December 2025	1,184,000	6,321	14,026	1,204,347
At 31 December 2024	1,200,000	6,857	27,816	1,234,673

Included above is the property at Trinity Baptist Church Chesham, which was gifted to us on 11 December 2023. The property has therefore been brought in as a donated asset, based on its valuation at that date. The property was valued by Jaggard Macland, a firm of independent valuation experts.

16 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Other receivables	5,047	-
Prepayments and accrued income	507	-
	<u>5,554</u>	<u>-</u>

17 Current liabilities

	2025 £	2024 £
Accruals and deferred income	8,424	1,200
	<u>8,424</u>	<u>1,200</u>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,997	-
	<u>1,997</u>	<u>-</u>

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Ukraine	-	4,130	-	-	4,130
C Anderson	-	3,285	(7,340)	-	(4,055)
Christmas appeal	-	1,212	(1,285)	73	-
Shoe Box	-	242	(242)	-	-
Nikki Jarrold	-	300	(1,546)	1,246	-
General	-	1,108	(1,108)	-	-
Community Fridge	-	29,281	(4,489)	-	24,792
	-	39,558	(16,010)	1,319	24,867

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	1,240,023	320,359	(244,012)	(1,319)	1,315,051
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	1,197,960	149,181	(107,118)	-	1,240,023

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Property, plant and equipment	1,204,347	-	1,204,347
Current assets/(liabilities)	110,704	24,867	135,571
	<u>1,315,051</u>	<u>24,867</u>	<u>1,339,918</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	1,234,673	-	1,234,673
Current assets/(liabilities)	5,350	-	5,350
	<u>1,240,023</u>	<u>-</u>	<u>1,240,023</u>

22 Related party transactions

During 2023 the CIO was gifted the old Trinity Baptist Church building. This has been renovated, using the funds raised within the existing King's Church Chesham charity. On 1st January 2025, the activities of the Church were transferred across to this CIO, which will continue its activities.

The contract for the building works has been undertaken by Gullett & Sons, of which Mr P Reynolds (trustee) is a director and shareholder. Mr P Reynolds was excluded from all conversations relating to this contract. The total paid to Gullett & Sons during the year was £84,663 (2024: £144,000).

23 Cash generated from operations	2025 £	2024 £
Surplus for the year	99,895	42,063
Adjustments for:		
Investment income recognised in statement of financial activities	(6,293)	-
Depreciation and impairment of property, plant and equipment	32,292	15,622
Movements in working capital:		
(Increase) in trade and other receivables	(5,554)	-
Increase/(decrease) in trade and other payables	7,224	(840)
Cash generated from operations	<u>127,564</u>	<u>56,845</u>

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

24 Analysis of changes in net funds

The CIO had no material debt during the year.

Accounts

Charity registration number 1199012 (England and Wales)

THE KING'S CHURCH CHESHAM CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



THE KING'S CHURCH CHESHAM CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Reynolds Mr G Gorton (Chairman) Ms L Wade Ms A Berisford Ms A Wisky-Jitman
Charity number (England and Wales)	1199012
Principal address	Trinity Christian Community Centre Red Lion Street Chesham HP5 1EZ
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 92 Sycamore Road Amersham Buckinghamshire HP6 5EW

THE KING'S CHURCH CHESHAM CIO

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THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's Constitution dated 19 May 2022, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The CIO's objects are the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord, through mission (locally and worldwide), in developing maturity in the membership, and in reflecting the love of Christ.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

At present, no operating activities have taken place in the CIO. During 2023, the CIO was gifted ownership of the old Trinity Baptist Church Chesham building. This has required renovation, using the funds built up in the existing charity (The King's Church Chesham, charity registration number 291990), and the CIO will eventually be the main operational charity.

Phase One of the renovation of the Trinity building was completed during 2024. Following completion of phase one, the Office and meeting rooms transferred from Unit 11 Chess Business Park to the Trinity building.

Financial review

The accounts for the year show a surplus of £42,063. The income in the year arose from donations, Rental, sale of furniture and the transfer of assets from King's Church Chesham (old charity).

Expenditure in the year related to the renovations works to the building and general maintenance, services and upkeep.

Plans for future periods

It is planned that all the activities of the King's Church will transfer from the charity registration number 291990 to the CIO Charity at the start of January 2025.

Phase 2 of the renovation will commence when funds are available, probably during 2025.

Structure, governance and management

The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P J Reynolds
Mr G Gorton (Chairman)
Ms L Wade
Ms A Berisford
Ms A Wisky-Jitman

THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

The trustees are minded to recruit another trustee as soon as possible to replace the position left by the death of Jeremy Browne (one of the original trustees of the CIO)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr G Gorton (Chairman)

Trustee

Date: 4.5.2025

THE KING'S CHURCH CHESHAM CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH CHESHAM CIO

I report to the trustees on my examination of the financial statements of The King's Church Chesham CIO (the CIO) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 14 June 2025

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	42,255	1,200,000
Other income	4	106,926	-
Total income		<u>149,181</u>	<u>1,200,000</u>
Expenditure on:			
Charitable activities	5	<u>107,118</u>	<u>2,040</u>
Total expenditure		<u>107,118</u>	<u>2,040</u>
Net income and movement in funds		42,063	1,197,960
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>1,197,960</u>	-
Fund balances at 31 December 2024		<u>1,240,023</u>	<u>1,197,960</u>

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	11		1,234,673		1,200,000
Current assets					
Cash at bank and in hand			6,550		-
Current liabilities	12		(1,200)		(2,040)
Net current assets/(liabilities)			5,350		(2,040)
Total assets less current liabilities			1,240,023		1,197,960
The funds of the CIO					
Unrestricted funds	13		1,240,023		1,197,960
			1,240,023		1,197,960

The financial statements were approved by the trustees on 4th MAY 2025


Mr P J Reynolds
Trustee


Mr G Gorton (Chairman)
Trustee

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	15		56,845		1,200,000
Investing activities					
Purchase of property, plant and equipment		(50,295)		(1,200,000)	
Net cash used in investing activities			(50,295)		(1,200,000)
Net increase in cash and cash equivalents			6,550		-
Cash and cash equivalents at beginning of year			-		-
Cash and cash equivalents at end of year			6,550		-

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In due course, the CIO will be taking over the existing activities of The King's Church Chesham, charity registration number 291990.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line
Fixtures and fittings	5 years straight line
IT Equipment	3 years straight line

Freehold land is not depreciated.

Following the receipt of the Church building, significant renovation works are required, which will be undertaken during 2024. Therefore, the building is not currently in a state to be used and therefore no depreciation has yet been charged.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	42,255	-
Donated goods and services	-	1,200,000
	<u>42,255</u>	<u>1,200,000</u>

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Transfer from old charity	<u>106,926</u>	<u>-</u>

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Church activities	Church activities
	2024	2023
	£	£
Direct costs		
Depreciation and impairment	15,622	-
General expenses	87	-
Building alterations	78,447	-
	<u>94,156</u>	<u>-</u>
Share of support and governance costs (see note 6)		
Support	9,662	-
Governance	3,300	2,040
	<u>107,118</u>	<u>2,040</u>
Analysis by fund		
Unrestricted funds	<u>107,118</u>	<u>2,040</u>

6 Support costs allocated to activities

	2024	2023
	£	£
Telephone	119	-
Insurance	4,110	-
Repairs & maintenance	5,433	-
Governance costs	3,300	2,040
	<u>12,962</u>	<u>2,040</u>
<u>Analysed between:</u>		
Church activities	<u>12,962</u>	<u>2,040</u>
Governance costs comprise:	2024	2023
	£	£
Independent examination fees	1,200	2,040
Legal and professional	2,100	-
	<u>3,300</u>	<u>2,040</u>

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,200	2,040
	Depreciation of owned property, plant and equipment	15,622	-
		<u>16,822</u>	<u>2,040</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

During the year donations from trustees, and persons connected to them, amounted to £25,000 (2023: £Nil).

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	IT Equipment £	Total £
Cost				
At 1 January 2024	1,200,000	-	-	1,200,000
Additions	-	8,571	41,724	50,295
At 31 December 2024	<u>1,200,000</u>	<u>8,571</u>	<u>41,724</u>	<u>1,250,295</u>
Depreciation and impairment				
Depreciation charged in the year	-	1,714	13,908	15,622
At 31 December 2024	<u>-</u>	<u>1,714</u>	<u>13,908</u>	<u>15,622</u>
Carrying amount				
At 31 December 2024	<u>1,200,000</u>	<u>6,857</u>	<u>27,816</u>	<u>1,234,673</u>
At 31 December 2023	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Property, plant and equipment (Continued)

Included above is the property at Trinity Baptist Church Chesham, which was gifted to us on 11 December 2023. The property has therefore been brought in as a donated asset, based on its valuation at that date. The property was valued by Jaggard Macland, a firm of independent valuation experts.

12 Current liabilities

	2024 £	2023 £
Accruals and deferred income	1,200	2,040

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	1,197,960	149,181	(107,118)	1,240,023
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	-	1,200,000	(2,040)	1,197,960

14 Related party transactions

During the prior year, the CIO was gifted the old Trinity Baptist Church building. This is being renovated, using the funds raised within the existing King's Church Chesham charity. On 1st January 2025, the activities of the Church will transfer across to this CIO, who will continue its activities.

The contract for the building works has been undertaken by Gullett & Sons, of which Mr P Reynolds (trustee) is a director and shareholder. Mr P Reynolds was excluded from all conversations relating to this contract. The total paid to Gullett & Sons during the year was £144,000 (2023: £0).

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15	Cash generated from operations	2024 £	2023 £
	Surplus for the year	42,063	1,197,960
	Adjustments for:		
	Depreciation and impairment of property, plant and equipment	15,622	-
	Movements in working capital:		
	(Decrease)/increase in trade and other payables	(840)	2,040
	Cash generated from operations	<u>56,845</u>	<u>1,200,000</u>

16 Analysis of changes in net funds/(debt)

The CIO had no material debt during the year.

Accounts

Charity registration number 1199012

THE KING'S CHURCH CHESHAM CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



Caladine
Chartered Certified Accountants

THE KING'S CHURCH CHESHAM CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Reynolds Mr G Gorton (Chairman) Ms L Wade Ms A Berisford Ms A Wisky-Jitman
Charity number	1199012
Principal address	Trinity Christian Community Centre Red Lion Street Chesham HP5 1EZ
Auditor	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 92 Sycamore Road Amersham Buckinghamshire HP6 5EW

THE KING'S CHURCH CHESHAM CIO

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THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's Constitution dated 19 May 2022, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The CIO's objects are the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord, through mission (locally and worldwide), in developing maturity in the membership, and in reflecting the love of Christ.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

At present, no operating activities have taken place in the CIO. During the year, the CIO was gifted ownership of the old Trinity Baptist Church Chesham building. This will require renovation, using the funds built up in the existing charity (The King's Church Chesham, charity registration number 291990), and then the CIO will be the main operational charity.

Financial review

The accounts for the year show a surplus of £1,197,960, following the recognition of the property which was donated to us during the year.

Plans for future periods

Phase One of the renovation of the trinity building is planned to commence early in 2024 and be completed by the end of June 2024. Following completion of phase one the Office and meeting rooms will transfer from Unit 11 Chess Business Park to the Trinity building. It is planned that all the activities of the King's Church will transfer from the charity registration number 291990 to the CIO Charity as soon as is practical during 2024.

Phase 2 of the renovation will commence when funds are available.

Structure, governance and management

The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P J Reynolds
Mr G Gorton (Chairman)
Ms L Wade
Ms A Berisford
Ms A Wisky-Jitman

Recruitment and appointment of trustees

The trustees are minded to recruit another trustee as soon as possible to replace the position left by the death of Jeremy Browne (one of the original trustees of the CIO)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr G Gorton (Chairman)
Trustee

Date: 8.10.2024

THE KING'S CHURCH CHESHAM CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE KING'S CHURCH CHESHAM CIO

Opinion

We have audited the financial statements of The King's Church Chesham CIO (the 'CIO') for the year ended 31 December 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the CIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the CIO's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE KING'S CHURCH CHESHAM CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KING'S CHURCH CHESHAM CIO

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the CIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the CIO through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the CIO, such as the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the CIO's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

THE KING'S CHURCH CHESHAM CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE KING'S CHURCH CHESHAM CIO

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

The corresponding figures are unaudited.



Caladine Limited

**Chartered Certified Accountants
Statutory Auditor**

9/10/24

Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Caladine Limited is eligible for appointment as auditor of the CIO by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £
Income from:		
Donations and legacies	3	1,200,000
Total income		<u>1,200,000</u>
Expenditure on:		
Charitable activities	4	2,040
Total expenditure		<u>2,040</u>
Net income and movement in funds		1,197,960
Reconciliation of funds:		
Fund balances at 1 January 2023		-
Fund balances at 31 December 2023		<u><u>1,197,960</u></u>

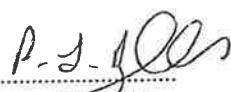
THE KING'S CHURCH CHESHAM CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	10		1,200,000		-
Current assets			-		-
Current liabilities	11	(2,040)			-
Net current liabilities			(2,040)		-
Net assets			1,197,960		-
The funds of the CIO					
Unrestricted funds			1,197,960		-
			1,197,960		-

The financial statements were approved by the trustees on 8.10.2024


 Mr P J Reynolds
 Trustee


 Mr G Gorton (Chairman)
 Trustee

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		1,200,000		-
Investing activities					
Purchase of property, plant and equipment		(1,200,000)		-	
Net cash used in investing activities			(1,200,000)		-
Cash and cash equivalents at beginning of year			-		-
Cash and cash equivalents at end of year			-		-

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In due course, the CIO will be taking over the existing activities of The King's Church Chesham, charity registration number 291990.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line
-----------------------------	------------------------

Freehold land is not depreciated.

Following the receipt of the Church building, significant renovation works are required, which will be undertaken during 2024. Therefore, the building is not currently in a state to be used and therefore no depreciation has yet been charged.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donated goods and services	1,200,000	-

4 Expenditure on charitable activities

	Church activities 2023 £
Direct costs	
Share of support and governance costs (see note 5)	
Governance	2,040
Analysis by fund	
Unrestricted funds	2,040

5 Support costs allocated to activities

	2023 £	2022 £
Governance costs	2,040	-
Analysed between:		
Church activities	2,040	-

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Support costs allocated to activities (Continued)

	2023 £	2022 £
Governance costs comprise:		
Audit fees	2,040	-
	<u>2,040</u>	<u>-</u>

6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	2,040	-
	<u>2,040</u>	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Property, plant and equipment

	Freehold land and buildings £
Cost	
Additions	1,200,000
At 31 December 2023	<u>1,200,000</u>
Carrying amount	

Included above is the property at Trinity Baptist Church Chesham, which was gifted to us on 11 December 2023. The property has therefore been brought in as a donated asset, based on its valuation at that date. The property was valued by Jaggard Macland, a firm of independent valuation experts.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Current liabilities

	2023 £	2022 £
Accruals and deferred income	2,040	-

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	-	1,200,000	(2,040)	1,197,960

13 Events after the reporting date

Following the transfer of ownership of Trinity Baptist Church Chesham the trust has commenced renovations and refurbishment. Phase 1 was completed during 2023 at a cost of approximately £235,000 and was financed by transfer of the building fund from the old King's Church Chesham Trust and monies raised by the Church.

Occupation of the building by the Old King's Church Chesham began in 2024 with the intention of transferring all operational activities across in 2025.

14 Related party transactions

During the year, the CIO was gifted the old Trinity Baptist Church building. This will be renovated, using the funds raised within the existing King's Church Chesham charity. Once the building is ready to be used, the activities of the Church will transfer across to this CIO, who will continue its activities.

15 Cash generated from operations

	2023 £	2022 £
Surplus for the year	1,197,960	-
Movements in working capital: Increase in trade and other payables	2,040	-
Cash generated from/(absorbed by) operations	1,200,000	-

16 Analysis of changes in net (debt)/funds

The CIO had no material debt during the year.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Non-audit services provided by auditor

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

Accounts

Charity registration number 1199012

THE KING'S CHURCH CHESHAM CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 MAY 2022 TO 31 DECEMBER 2022



Caladine
Chartered Certified Accountants

THE KING'S CHURCH CHESHAM CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Reynolds Mr Graham Gorton (Chairman) Ms Laura Wade Ms Ann Berisford Ms Angela Wisky-Jitman
Charity number	1199012
Principal address	Unit 11 Chess Business Park Moor Road Chesham Buckinghamshire HP5 1SD
Accountants	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 92 Sycamore Road Amersham Buckinghamshire HP6 5EW

THE KING'S CHURCH CHESHAM CIO

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Notes to the financial statements	5 - 7

THE KING'S CHURCH CHESHAM CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's Constitution dated 19 May 2022, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The CIO's objects are the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord, through mission (locally and worldwide), in developing maturity in the membership, and in reflecting the love of Christ.

Public Benefit Statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake. By opening our Sunday morning meetings to all and by our involvement in various local initiatives and support of those in need, we are able to bring benefit to the public.

Achievements and performance

At present, no activities have taken place in the CIO. In due course, the CIO will be taking over the existing activities of The King's Church Chesham, charity registration number 291990.

Financial review

There were no transactions during this period.

Structure, governance and management

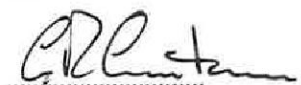
The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr P J Reynolds
Mr Graham Gorton (Chairman)
Ms Laura Wade
Ms Ann Berisford
Ms Angela Wisky-Jitman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr Graham Gorton (Chairman)
Trustee

Date: 2.10.2023

THE KING'S CHURCH CHESHAM CIO

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE KING'S CHURCH CHESHAM CIO FOR THE PERIOD ENDED 31 DECEMBER 2022

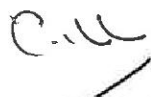
In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The King's Church Chesham CIO for the period ended 31 December 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 7 September 2023. Our work has been undertaken solely to prepare for your approval the financial statements of The King's Church Chesham CIO and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The King's Church Chesham CIO and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The King's Church Chesham CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The King's Church Chesham CIO. You consider that The King's Church Chesham CIO is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of The King's Church Chesham CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Caladine Limited

Chartered Certified Accountants

4 October 2023

Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

THE KING'S CHURCH CHESHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Total 2022 £
Total income		-
Total expenditure		-
Net income for the period/		-
Net movement in funds		-
Fund balances at 19 May 2022		-
Fund balances at 31 December 2022		-

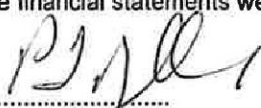
THE KING'S CHURCH CHESHAM CIO

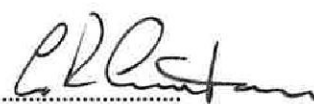
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£
			=====
Income funds			
Unrestricted funds			-
			=====

The financial statements were approved by the Trustees on ...2.10.2023


.....
Mr P J Reynolds
Trustee


.....
Mr Graham Gorton (Chairman)
Trustee

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The CIO is registered with the Charity Commission for England and Wales (no. 1199012). It is governed in accordance with its Constitution dated 19 May 2022.

1.1 Reporting period

These accounts are for the initial, dormant, period from 19 May 2022 to 31 December 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In due course, the CIO will be taking over the existing activities of The King's Church Chesham, charity registration number 291990.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE KING'S CHURCH CHESHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the period.

4 Employees

The average monthly number of employees during the period was:

	2022 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

6 Related party transactions

There were no disclosable related party transactions during the period.