

The Charity Registration Number is :- 1199010

Vibe Charitable Incorporated Organisation

Report and Accounts

31 March 2024



Vibe Charitable Incorporated Organisation

Report and accounts for the year ended 31 March 2024

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Vibe Charitable Incorporated Organisation

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Vibe Charitable Incorporated Organisation.

The charity is also known by its operating name, Vibe UK.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1199010.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

VO3 Baltic Creative Campus

49 Jamaica Street, Liverpool

L1 0AH

Telephone: T 01516730500

Email Address: info@vibeuk.org Web address: www.vibeuk.org

The Trustees in office on the date the report was approved were:-

Mr D Cope

Ms S Harrison (Chair)

Dr K Hennell

Mr J Owens

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all trustees retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

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Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the CIO are to advance in life and help young people in particular but not limited to those living in Merseyside through:

- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- Relieving unemployment; and
- Providing recreational and leisure time activity in the interests of social welfare who have need by reason of their youth, disability (both mental and physical), poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The main activities undertaken in relation to those purposes during the period and to further the charity's purpose for the public benefit.

For the initial six months of this financial year Vibe CIO remained dormant. The Board with the support of the SMT decided that the charity would begin trading on 1st October 2023. The transition from Knowsley Youth Mutual Ltd (32240R) to Vibe CIO was completed and supported by all involved.

From October 2023 to March 2024, Vibe CIO began and delivered its youth engagement initiatives, empowering young people through the Targeted Outreach Provision in Halton, the Positive Vibes Programme, in St Helens and the "Me Time" programme for young carers in Knowsley. The L30 Youth Council in Sefton and the MAST youth Council in Liverpool engaged young leaders in impactful community projects along with the Outreach provision in Wirral. Vibe CIO is exploring the expansion of our outdoor education offering and took significant steps toward our 2050 Net Zero Plan, reinforcing our commitment to sustainability. Through successful funding applications and partnerships with local councils and community groups, we strengthened our financial health and deepened the reach of our RF4 strategy, furthering our mission to deliver meaningful, evidence-based youth work.

Vibe CIO delivers across St Helens, Halton, Liverpool, Knowsley, Wirral and Sefton, having secured funding from local governments, police forces, housing associations, schools, colleges, the NHS and national and local funders including the National Lottery and the NCS Trust.

The value of relationships is centralised at the core of our strategies. Our relationships framework (RF4) explores supporting young people across four stages of relationships: personal, interpersonal, advocacy and community. We, through these experiences, want young people to report and have greater confidence, resilience, and improved wellbeing. We strive to ensure they can have an impact on their world and have the opportunity to develop essential life skills to support independent living.

Demographics 2023/24

Attendance and Delivery

1,158 Number of participants in contact

749 Number of Sessions

11:00 Average number of contacts

3,570 Count of all attendances at sessions



2,255:45 Sum of all hours of contact at sessions in report period.

The short term and longer term aims and objectives and strategies for achieving these in the future and how the activities undertaken during the year contributed to the achievement of the aims and objectives.

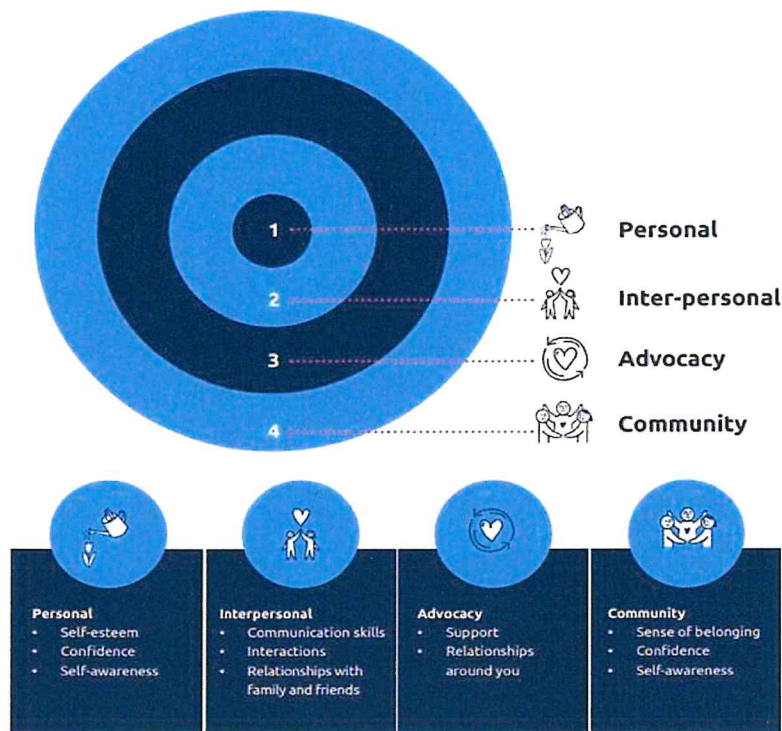
The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Strategy

Our Relationship Framework (RF4) is based on the simple idea that relationships are both the means and the ends of youth work. It focuses not only on how youth work uses the relationships they create with young people, i.e. relational practice, but also on the how or impact. Specifically, how youth work practice enables young people to develop their ability to build, maintain and support positive relationships and how and why this is a proxy for multiple other desired positive outcomes. These cover the range of desired outcomes for potential investors and partners from avoiding criminality and exploitation to better educational attainment, positive mental health and developing resilience. It includes references to research and practice that ultimately demonstrates that relationship competence is essential to thriving as a human.

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The framework defines relationships across four simplified concepts: Self, Interpersonal, Advocacy, i.e. supporting others' relationships, and Community. RF4 establishes the variety of youth work, such as open access, targeted, detached, school-based and online, across two axis: the level of support for reflection and the spontaneity of the delivery, and, importantly, shows how the framework applies to all of these and how they vitally inter-relate as a means to empower young people and enable them to grow into thriving adults.

Strategic objectives

VIBE CIO will work with young people, communities, partners and other key stakeholders to ensure we collectively address the need across the communities we work with.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit. The Charity's objectives are as follows:

1. Delivery

- Deliver programmes that are focused on relationships, adaptable, responsive, and of the highest quality, ensuring a demonstrable impact on the personal and social development of young people.
- Expand Vibe's offer across the Liverpool City Region's six boroughs, ensuring access to meaningful activities and opportunities.
- Develop a 1:2:1 offer to provide tailored, individualized support to young people.
- Enhance and grow Vibe's outdoor provision, offering young people enriching and restorative experiences in nature.

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2. Training

- Deliver a theory-based, interactive, face-to-face training offer that empowers professionals working with young people and partners.
- Establish Vibe as the 'go-to' organisation for improving relationships with and for young people.
- Create a skills development programme for professionals to increase their ability to engage effectively with young people.
- Develop and maintain an outstanding impact measurement framework to demonstrate the effectiveness of our training and interventions.

3. Thought Leadership

- Act as an agent for change in the youth sector, championing research-driven approaches to improve youth work.
- Promote and embed the RF4 framework to highlight its value in building relationship competence and delivering better outcomes for young people.
- Share Vibe's insights and expertise in a way that is experience-based, easy to understand, and useful for youth workers, professionals, and policymakers.

4. Financial Growth and Sustainability

- Secure more unrestricted charitable income to strengthen Vibe's financial position and ensure long-term sustainability.
- Enhance marketing efforts and put infrastructure in place to make donating to Vibe easier, increasing community engagement and support.
- Build robust systems to support ongoing growth and delivery of our mission.

Strategies and activities for achieving objectives

The Trustees plan to achieve the above through the following:

1. Delivery

Strategies & Activities:

Expand regional presence:

- Develop partnerships with local authorities, schools, and youth organisations across the Liverpool City Region's six boroughs.
- Utilise our RF4 approach to help to develop the Vibe CIO offer across the localities and identify and recruit local champions to advocate for Vibe in underserved communities.
- Marketing investment to ensure the marketing of Vibe CIO and its offer reflects the approach.

Develop a 1:2:1 offer:

- Create bespoke support plans tailored to individual young people's needs, focusing on relationship-building and personal development.
- Train staff in trauma-informed practice and mentoring techniques to ensure high-quality, personalised support.
- Pilot the 1:2:1 model in one borough and scale it based on evaluation.

Enhance outdoor provision:

- Develop provision at Carr Mill, St Helens, including water sports activities that improve confidence, teamwork, and resilience.
- Develop the AAP offer with the DofE and other LCR Schools to deliver enriching experiences for young people locally.
- Develop the PVP programme aligned with outdoor activities, encouraging young people to become informed custodians of their future.

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2. Training

Strategies & Activities:

Develop a professional skills offer:

- Create a structured curriculum for professionals, focusing on RF4 principles, engagement strategies, and relationship competence.
- Organise training workshops for schools, social care teams, and community organisations.
- Incorporate interactive activities to ensure practical learning outcomes.

Promote training:

- Use digital marketing campaigns and case studies to highlight the benefits of Vibe's training offer.
- Build partnerships with universities and training providers to include Vibe's expertise in formal qualifications.

Further establish impact measurement systems:

- Explore the use of the Views system to track the outcomes of training participants and refine programmes based on feedback.
- Publish annual reports showcasing the impact of training on professionals and young people.

3. Thought Leadership

Strategies & Activities:

Promote RF4 framework:

- Publish case studies and white papers demonstrating how RF4 improves relationship competence and outcomes for young people.
- Develop a series of RF4-themed webinars and events to engage stakeholders and encourage sector-wide adoption.
- Work with external evaluators to validate RF4's impact and credibility.

Advocate for youth work innovation:

- Host roundtable discussions with youth sector leaders to identify emerging challenges and co-develop solutions.
- Contribute to national policy conversations around youth strategies and funding.
- Partner with academic institutions to support research on youth work practices and share findings widely.

4. Financial Growth and Sustainability

Strategies & Activities:

Grow unrestricted income:

- Develop fundraising campaigns, including regular giving appeals, crowdfunding initiatives, and corporate partnerships.
- Offer tailored sponsorship packages to local businesses and philanthropists.

Make giving easier:

- Launch a user-friendly online donation platform, with options for one-time and recurring donations.
- Promote legacy giving opportunities through outreach to older audiences.

Raise awareness:

- Use social media, newsletters, and community events to share compelling stories about Vibe's impact on young people.
- Partner with influencers and local media to amplify reach and engage a wider donor base.

Monitoring and Evaluation

- Use the Views system to track progress across all activities and measure the impact of programmes, training, and advocacy.
- Conduct quarterly reviews with Trustees and SMT to ensure alignment with objectives and make data-informed adjustments as needed.

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The main achievements and performance of the charity during the year.

Demographics 2023/24

Attendance and Delivery

1,158	Number of participants in contact
749	Number of Sessions
11:00	Average number of contacts
3,570	Count of all attendances at sessions



Throughout 2023/24, Vibe CIO has expanded its reach across St Helens, Halton, Wirral, Liverpool, Knowsley, and Sefton. Our focus on youth engagement, supported by local authorities, police, schools, and other partners, has driven positive outcomes across a range of projects. The introduction of our Relationship Framework (RF4) has deepened our impact, helping young people develop the essential relationship-building skills needed to thrive.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which they have benefitted wider society, demonstrating the significant charitable activities undertaken in the year.

Vibe CIO's Key Events across 2023-24

#Interact Halton



Vibe's Interact Programme provides a support group for children and young people affected by parental or siblings' substance use or/and mental health problems. Youth Workers provide activity sessions in a safe environment in which young people can achieve respite from their home life and just enjoy being a young person! Youth workers compassionately challenge negative behaviour offering support and advice whilst encouraging positive relationships. The young people work towards the Lord Derby Award and through youth voice shape a programme that is focused on their interests and aspirations.

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NHS Cadets

This year, we've facilitated the inspiring journey of young people in our NHS Cadets programme! Thanks to our partnership with Wirral Community Health & Care NHS Trust, young people across Knowsley and St Helens had the chance to dive into the incredible world of the NHS. They've been exploring just a few of the hundreds of roles available, discovering pathways that span from hands-on patient care to the behind-the-scenes technical and support roles that keep everything running smoothly.



Seeing these young people grow in confidence as they pick up new skills and start thinking about a future in the NHS has been amazing. Through mentorship and real-world experiences, they're building the kind of life skills and aspirations that don't just open doors—they set up a whole new vision for what's possible. We couldn't be prouder to support them as they take these first steps toward careers that truly make a difference, and we're excited to see where they go from here!

Positive Vibes Programme (PVP)

This year, we're incredibly proud of the strides young people have made in our Positive Vibes Programme (PVP), funded by the National Lottery Community Fund. Designed for young people aged 13 and up, PVP is all about offering a positive pathway for those who might be at risk of getting drawn into difficult situations. Through this programme, we're able to help them build the skills and resilience they need to make positive choices—choices that can shape a brighter future.



At the heart of PVP is Vibe's relationship framework, giving young people a safe, consistent support network. With 1:1 mentoring and interactive sessions on topics like "Consequences of Choice" and "Event-Mind Reaction" (EMR), they're learning how to navigate life's challenges and find their own direction. We've seen young people dive into training sessions like Total Commitment Training (TCT) and relationships workshops, coming away with real, practical skills they can use every day. Watching them gain confidence and discover their potential is what makes PVP so special—and we can't wait to see where these positive vibes take them next!

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruiting and appointing new Trustees to the board is a structured process to ensure candidates align with Vibe UK's mission and needs. We would advertise Trustee vacancies through the charity's website and social media. The Board and SMT may also use their networks or personal recommendations to identify potential candidates. Interested parties would go through an application and interview process, where their skills, experience and commitment to Vibe UK and its goals are assessed. Following this, the Board would select trustees based on their fit and the appointment would be formally made at an annual meeting or extraordinary Board meeting.

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The policies and procedures for the induction and training of trustees.

The induction includes an introduction to Vibe UK's mission, governance structure, financials, key policies and legal responsibilities. Trustees may also receive training on topics such as fundraising, safeguarding and strategic planning to ensure they are fully prepared for their Trustee role and ongoing training is provided to ensure Trustees stay updated on relevant laws, best practices and the charity's evolving needs. Vibe UK will also draw on Trustees field of expertise when assigning specific areas of responsibility. Regular evaluations help identify areas where additional support or development may be needed, ensuring Trustees continue to contribute effectively to Vibe UK's success. Policies and procedures for the induction and training of Trustees ensure that new Trustees are well prepared to fulfil their roles effectively.

The charity's organisational structure.

The Board of Trustees are responsible for setting the strategic direction of the charity and the policy, planning and finances of the CIO, which is in conjunction with and undertaken by the Senior Management Team (SMT). The Trustees carry the ultimate responsibility for the conduct of Vibe CIO and for ensuring that the CIO satisfies its legal and contractual obligations. The SMT and Board meets every quarter to understand key changes/updates and ensures the SMT and operations are delivering against the contractual outcomes. The Board is independent from management

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

Paul Oginsky Chief Executive Officer
Brian Rodgers Deputy Chief Executive Officer

Setting pay and remuneration of key management personnel

Vibe UK has a N&R (Nomination and Remuneration) subcommittee in place, made up of Trustees, to ensure when setting pay and remuneration for key management personnel, the process is conducted with a focus on transparency, fairness and alignment with the charity's financial resources and strategic goals. The Resources Director conducts a thorough review of compensation packages by benchmarking against industry standards considering factors such as the charity's size, complexity, and financial health including obtaining information from external sources which is then presented to the N&R subcommittee, who may gather input from external compensation experts to ensure competitive and fair pay. Recommendations are made based on performance appraisals, organisational needs and the market rates for similar roles, after which the Board formally approves the pay structure. This process ensures that remuneration is set responsibly, maintaining accountability and supporting Vibe UK's long-term sustainability.

Bankers	Unity Trust Bank, 4 Brindley Place, Birmingham, B1 2JB
Accountants	Adding Value Consultancy Limited, Bluecoat Chambers, College Lane, Liverpool, L1 3BZ

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Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	308,361	-
Unrestricted Revenue Funds available for the general purposes of the charity	39,809	-
Designated Revenue Funds	100,000	-
Total Unrestricted Funds	139,809	-
Restricted Revenue Funds	168,552	-
Total Funds	308,361	-

Financial review of the position at the reporting date, 31 March 2024 .

During this financial year our total incoming resources were £875,843, £201,440 of which was restricted and £674,403 was unrestricted. Total resources expended were £567,482, resulting in a net resource profit of £308,361. As stated above, the operations of Knowsley Youth Mutual, including its assets, liabilities and staff were transferred to the Charity, Vibe CIO (reg charity no. 1199010), leaving nil reserves at the end of the financial year. Accordingly these accounts represent the results of Vibe CIO for the six month period from October 2023 to March 2024.

Policies on reserves.

Vibe CIO's income, in the main, comes from a number of contracts that are not guaranteed in the medium term. The initial investment for the CIO was a donation from Knowsley Youth Mutual Ltd through novation. It is prudent therefore to ensure that there are sufficient reserves to ensure that if an income stream is lost, the CIO is able to operate in the short term. This allows the CIO to either secure additional contracts/Income or to wind up the CIO in a manage way, taking into consideration its obligations to the young people and employees.

It is the long term intention of the Trustees to build up our unrestricted reserves so that they represent the equivalent of six months' worth of running expenses. It is also the intention of the trustees to hold an additional sum, equivalent to three months' worth of restricted expenditure, in unrestricted reserves. It will take time to achieve these objectives. Vibe CIO's average monthly total outgoings were circa £142,000 in the final quarter of this year. If the decision is taken to windup the CIO, then a period of four months would be required. This would allow for any alternative provision to be identified and young people to be signposted. For 2024/25 the desired reserve level is therefore set at £190,000.

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Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

As this is the initial trading position of the CIO there is no benchmark for use to set this against. However, the projected budget position for this financial year post transferring from Knowsley Youth Mutual Ltd. Has meant we achieved the collective 'balanced budget' of over £1m.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

Vibe CIO operates in a dynamic environment, facing a variety of risks that could impact its ability to deliver its mission. The Board of Trustees is responsible for identifying, assessing, and mitigating these risks, ensuring the organisation remains resilient and prepared to address challenges. Below is an overview of the major risks, along with the reviews and systems the Trustees have in place to manage them.

1. Financial Risks

- **Potential Risks:**

- * Insufficient funding or cash flow issues, including delays in grant payments.
- * Over-reliance on restricted funding streams.
- * Increasing operational costs reducing net income.

- **Systems & Procedures:**

- * **Risk Register:** The trustees maintain a detailed risk register that identifies financial risks, assigns ownership, and specifies mitigating actions (e.g., diversifying income sources).
- * **Quarterly Financial Reviews:** A Finance Sub-Committee reviews financial performance, cash flow, and forecasts, ensuring adherence to budgets and addressing any shortfalls.
- * **Business Continuity Plan (BCP):** The BCP outlines actions to secure emergency funding or reduce expenditures during financial crises.
- * **Mitigation Example:** Recruiting dedicated finance support (Adding Value) to ensure fiscal management.

2. Operational Risks

- **Potential Risks:**

- * Disruption of core operations due to unforeseen events (e.g., natural disasters or IT failures).
- * Inability to deliver contractual obligations, leading to reputational damage or funding clawbacks.

- **Systems & Procedures:**

- * **Business Continuity Plan (BCP):** Includes contingency measures for operational disruptions, such as remote working capabilities and alternative delivery models for youth work.
- * **IT Security Measures:** Regular backups, firewalls, and cyber-security training for staff to minimise risks of data loss or breaches.
- * **Mitigation Example:** A pilot test of remote working systems to ensure continuity of youth service delivery during unforeseen disruptions.

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3. Safeguarding Risks

- **Potential Risks:**

- * Harm to young people due to inadequate safeguarding procedures or failure to identify/report concerns.
- * Reputational damage resulting from safeguarding incidents.

- **Systems & Procedures:**

- * **Safeguarding Policy and Procedures:** Regularly reviewed to align with the latest legislative requirements and best practices.
- * **Training:** Mandatory safeguarding training for all staff and volunteers, with advanced training for key personnel.
- * **Safeguarding Sub-Committee:** Meets quarterly to review safeguarding incidents, monitor compliance, and recommend improvements.
- * **Mitigation Example:** A centralised safeguarding reporting system to ensure timely and effective responses.

4. Compliance and Legal Risks

- **Potential Risks:**

- * Non-compliance with legal, contractual, or regulatory requirements.
- * Risk of GDPR breaches, resulting in fines and reputational damage.

- **Systems & Procedures:**

- * **Regular Legal Audits:** Trustees review contracts and legal obligations annually to ensure compliance.
- * **Data Protection Policy:** Regular staff training and the appointment of a Data Protection Officer (DPO) to oversee GDPR compliance.
- * **Quarterly Sub-Committee Reviews:** A Governance Sub-Committee reviews compliance issues and escalates concerns to the full board.
- * **Mitigation Example:** Automated GDPR compliance tools for secure data management and reporting.

5. Strategic Risks

- **Potential Risks:**

- * Misalignment between strategic objectives and available resources.
- * Failure to adapt to changing external factors (e.g., policy changes or economic downturns).

- **Systems & Procedures:**

- * **Strategic Risk Assessment:** The board conducts an annual assessment of external and internal risks to strategic objectives.
- * **Scenario Planning:** Trustees explore different scenarios to anticipate risks and develop adaptive strategies.
- * **Mitigation Example:** Investing in RF4 promotion to align with government priorities and attract sustainable funding.

6. Reputational Risks

- **Potential Risks:**

- * Negative press or public perceptions of Vibe CIO's operations.
- * Poor delivery of services leading to stakeholder dissatisfaction.

- **Systems & Procedures:**

- * **Crisis Communication Plan:** Outlines steps for responding to reputational crises, including designated spokespersons and media strategies.
- * **Stakeholder Engagement Strategy:** Regular engagement with funders, young people, and partners to maintain trust and credibility.
- * **Mitigation Example:** Publishing impact reports and success stories to build positive narratives around Vibe's work.

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Review Processes and Governance

1. Risk Register Maintenance:

* The Trustees ensure the risk register is updated quarterly, capturing emerging risks and assessing the effectiveness of mitigations. This is further reviewed monthly by the SMT.

2. Sub-Committees:

o**Finance Sub-Committee** : Reviews financial risks, budgets, and reserves quarterly.

* **Safeguarding Sub-Committee**: Reviews safeguarding incidents and compliance with policies.

* **Governance Sub-Committee**: Monitors compliance, legal, and reputational risks.

3. Annual Risk Review:

* The full Board of Trustees conducts an annual risk review to ensure all risks are appropriately managed and that the organisation remains aligned with its strategic objectives.

4. Independent Audits:

* The Board commissions external audits of finances and safeguarding practices to ensure transparency and accountability.

Factors likely to affect future financial performance .

They key risks to Vibe CIO are based on the security of contracts beyond a short-term period and the uncertainty around external contributing factors such as the war in Ukraine and its impact on inflation for key life essentials, heating and food. Vibe CIO will ensure that the strategies implemented will mean the CIO is best place to effectively respond to presenting funds and to meet need.

Details of The Independent Examiner

Matthew Brown
Member of CIPFA
Bluecoat Chambers
College Lane
Liverpool
L1 3BZ

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

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- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 19 December 2024.



STEPHANIE HARRISON
Trustee

Vibe Charitable Incorporated Organisation

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 17 to 41 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 23.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 13, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of CIPFA, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Vibe Charitable Incorporated Organisation

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 March 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of CIPFA;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

A handwritten signature in blue ink, consisting of the letters 'MB' followed by a long horizontal stroke.

Matthew Brown - Independent Examiner

CIPFA

Bluecoat Chambers
College Lane
Liverpool
L1 3BZ

This report was signed on 19 December 2024

Vibe Charitable Incorporated Organisation - Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024 £	2024 £	2024 £
Income & Endowments from:				
Donations & Legacies	A1	4,267	201,440	205,707
Charitable activities	A2	378,766	-	378,766
Other	A5	291,370	-	291,370
Total income	A	674,403	201,440	875,843
Expenditure on:				
Charitable activities	B2	534,594	32,888	567,482
Total expenditure	B	534,594	32,888	567,482
Net income for the year		139,809	168,552	308,361
Net income after transfers	A-B-C	139,809	168,552	308,361
Net movement in funds		139,809	168,552	308,361
Reconciliation of funds:-	E			
Total funds carried forward		139,809	168,552	308,361

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

Statement of Total Recognised Gains and Losses for the year ended 31 March 2024

	2024 £
Surplus for the year :-	
Net excess of income over expenditure from operations before tax	307,327
Realised gains/(losses) on the disposal of tangible fixed assets	1,034
Realised gains on disposals of social investments which are programme related	-
Income from operations before tax in the Statement of Financial Activities	308,361
Net Movement in funds before taxation	308,361
Funds generated in the year as shown on Statement of Financial Activities	308,361

The notes attached on pages 23 to 41 form an integral part of these accounts.

Vibe Charitable Incorporated Organisation - Statement of Financial Activities for the year ended 31 March 2024

Vibe Charitable Incorporated Organisation - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £
Funds generated in the year as detailed in the SOFA	307,327
Resources applied on functional fixed assets	(19,322)
Other applications of funds	-
Net resources available to fund charitable activities	288,005

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Recognised gains and losses before transfers	139,809	168,552	308,361
	139,809	168,552	308,361
Closing revenue funds	139,809	168,552	308,361

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £
At 1 April	-
Transfer (to)/from revenue accumulated funds	100,000
At 31 March	100,000

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Revenue accumulated funds	39,809	168,552	208,361
Revenue designated funds	100,000	-	100,000
Total funds	139,809	168,552	308,361

The notes attached on pages 23 to 41 form an integral part of these accounts.

Vibe Charitable Incorporated Organisation - Statement of Financial Activities for the year ended 31 March 2024

Vibe Charitable Incorporated Organisation
Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024 £
Income	
Income from operations	584,473
Investment income	
Other operating income	290,336
Gross income in the year before exceptional items	874,809
Exceptional items:	
Realised gains on disposals of tangible fixed assets held for the charity's own use	1,034
Gross income in the year including exceptional items	875,843
Expenditure	
Charitable expenditure, excluding depreciation and amortisation	562,809
Depreciation and amortisation	1,014
Governance costs	3,659
Realised losses on disposals of social investments which are programme related	-
Total expenditure in the year	567,482
Net income before tax in the financial year	308,361
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	308,361
Retained surplus for the financial year	308,361

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 23 to 41 form an integral part of these accounts.

Vibe Charitable Incorporated Organisation - Balance Sheet as at 31 March 2024

	Notes	SORP Ref	2024 £
Fixed assets		A	
Tangible assets	9	A2	17,274
Current assets		B	
Debtors	10	B2	321,118
Cash at bank and in hand		B4	114,286
Total current assets			<u>435,404</u>
Creditors: amounts falling due within one year	11	C1	<u>(144,317)</u>
Net current assets			291,087
The total net assets of the charity			<u>308,361</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	15	D2	168,552
			168,552
Unrestricted Funds			
Unrestricted Revenue Funds	15	D3	39,809
			39,809
Designated Funds			
Designated Revenue Funds	15	D3	100,000
			<u>100,000</u>
Total charity funds			<u>308,361</u>

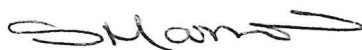
The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 16.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

STEPHANIE HARRISON
Trustee



Approved by the board of trustees on 19 December 2024

The notes attached on pages 23 to 41 form an integral part of these accounts.

Vibe Charitable Incorporated Organisation

Cash Flow Statement for the year ended 31 March 2024

		2024 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	A	90,418
Cash flows from investing activities		
Proceeds from sale of intangible assets		1,667
Purchase of property, plant and equipment		(18,921)
Net cash provided by investing activities	B	(17,254)
Cash flows from financing activities		
Net cash provided by financing activities	C	-
Overall cash provided by all activities	A+B+C	73,164
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2024		73,164
Cash and cash equivalents at 1 April 2023		-
Change in cash and cash equivalents due to exchange rate movements		-
Cash at bank and in hand less overdrafts at 31 March		73,164

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	308,361
Adjustments for :-	
Depreciation charges	1,014
Write downs of investments	-
Net unrealised losses on investment assets	-
Profit on the sale of Fixed and Intangible Assets	(1,034)
Decrease in debtors	(321,118)
Increase in creditors, excluding loans	103,195
Net cash provided by operating activities	A 90,418

Analysis of cash and cash equivalents

	2024 £
Cash in hand at for the year ended 31 March 2024	114,286
Notice deposits - (less than 3 months)	-
Overdrafts facility repayable on demand	(41,122)
Total cash and cash equivalents	73,164

Vibe Charitable Incorporated Organisation

Cash Flow Statement for the year ended 31 March 2024

Vibe Charitable Incorporated Organisation

Cash Flow Statement for the year ended 31 March 2024

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>
Cash	-	114,286
Overdrafts repayable on demand	-	<u>(41,122)</u>
		73,164
Deferred income	-	<u>(13,841)</u>
Total	<u>-</u>	<u>59,323</u>

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The Charity continues to implement its established Health and Safety policy as well as procedures to ensure that risks are minimised for both staff and young people in all other aspects of its work.

These include Safeguarding and Child Protection procedures, risk assessment of activities (on and off site), administration of medication policy and procedure and a separate residential policy.

Penninsula provide HR support and WorkNest provide external Health and Safety advice. Worknest undertake annual premises audits and monitor progress against action plans.

SMT provide regular Health and Safety update briefings to all staff. Information is disseminated at the Board of Trustees and Senior Management Team meetings. Health and safety is a standing agenda item on the Board meetings, Senior Management Meetings and Staff Team meetings as well as within supervision sessions.

A rolling programme of health and safety training is delivered to staff members including risk assessment, first aid and fire marshal training as well as other modules of the e-Learning Health and Safety training.

The CIO has reviewed its insurance needs at February 2024 to ensure appropriate cover for all charitable activities

Future assumptions include the development of our strategic approach for the coming year, developing our '3 legged stool' strategy and further developing the Delivery, Training and Thought Leadership elements.

The charity is a public benefit entity. The major risks to the Charity and the approach to mitigate these risks are detailed fully in the Trustee Report.

Policies relating to categories of income and income recognition.

Nature of income

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Our income from Local Authorities represents 49.8% of our total income. This is spread across three of the six local authority areas and includes Halton Council, Knowsley Council and St Helens Council.

Our income from Vibe Outdoors and their supported delivery represents 26% of our total income. This includes all income from NCS the National Lottery PVP programme, Alt Bridge programme alongside DofE Expeditions, the Lord Derby Award and water sport sessions.

Our income from Schools, Trusts and Foundations represents 22.7% of our total income. This includes work funded by both Merseyside and Cheshire Police, Cream, Eurovision, Wirral Community NHS Trust, Riverside Housing and Halton Housing, St Helens and Knowsley College, MAST and both Windmill Hill and L30 Big Local.

1.5% of our income is from donations and fundraising activities which includes, a marathon, a bike ride from Liverpool to Paris, flights for young people to fly to Stuttgart, race night, public events and raffles.

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Following the completion of member vote of Knowsley Youth Mutual Ltd, the establishment of this charity and subsequent transition, since 1st October 2023 Vibe CIO has had the Business Transfer of all of Knowsley Youth Mutual Ltd commitments and liabilities.

Working with Trowers Solicitors, a Business Transfer Agreement was established and formalised and the novation of the assets, liabilities, operations and staff from Knowsley Youth Mutual Ltd to Vibe CIO was undertaken. This has provided Vibe CIO with wider funding opportunities and pathways which will secure the long-term viability of the organisation.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements	20 % straight line
IT and Office Equipment	33 % straight line
Vehicles	33 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters .

5 Net surplus before tax in the financial year

2024
£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	1,014
Pension costs	13,458

6 Staff costs and emoluments

Salary costs

2024
£

Gross Salaries excluding trustees and key management personnel	327,042
Employer's National Insurance for all staff	20,627
Employer's operating costs of defined contribution pension schemes	13,458

Total salaries, wages and related costs	361,127
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The estimated full time equivalent number of all staff employed in the year was	23
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Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	19
Engaged on management and administration	4
	<hr/>
<i>The estimated full time equivalent number of all staff employed as above</i>	23
	<hr/>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2024
	£
£60,001 to £70,000	1
	<hr/>
	1
	<hr/>
Chief Executive Officer	
The remuneration for the 6 month period was	30,405
Pension contributions paid by the employer	1,944
	<hr/>
<i>Total remuneration package included in total salaries above</i>	32,349
	<hr/>

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Total	<hr/> -	<hr/> -	<hr/> -	<hr/> 13,841
			2024	
			£	
These deferrals are included in creditors			<hr/> 13,841	

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

9 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements £	IT and office equipment £	Vehicles £	Total £
Cost				
Additions	8,269	6,215	4,437	18,921
Disposals	-	-	(633)	(633)
At 31 March 2024	8,269	6,215	3,804	18,288
Depreciation				
Charge for the year	138	242	634	1,014
At 31 March 2024	138	242	634	1,014
Net book value				
At 31 March 2024	8,131	5,973	3,170	17,274

10 Debtors

	2024
	£
Trade debtors	242,837
Prepayments and accrued income	77,492
Other debtors	789
	321,118

11 Creditors: amounts falling due within one year

	2024
	£
Bank loans and overdrafts	41,122
Trade creditors	16,019
Accruals	19,694
Deferred Income - Unrestricted & designated funds	13,841
PAYE, NIC VAT and other taxes	41,053
Other creditors	12,588
	144,317

12 Contingent liabilities

There are no contingent liabilities

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

13 Income and Expenditure account summary

	2024 £
At 1 April 2023	-
Surplus after tax for the year	308,361
At 31 March 2024	<u>308,361</u>

14 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	17,274	-	-	17,274
Current Assets	266,852		168,552	435,404
Current Liabilities	(144,317)	-	-	(144,317)
	<u>139,809</u>	<u>-</u>	<u>168,552</u>	<u>308,361</u>
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
	-	-	-	-

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 16 £	Transfers between funds in 2024 See Note 17 £	Funds carried forward to 2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	139,809	(100,000)	39,809
Designated Revenue Funds	-	-	100,000	100,000
Total unrestricted and designated funds	<u>-</u>	<u>139,809</u>	<u>-</u>	<u>139,809</u>
Restricted funds:-				
One Knowsley Holiday Activities Funding	-	5,830	-	5,830
Police and Crime Commissioner	-	3,000	-	3,000
The National Lottery RC North West Region	-	48,368	-	48,368
The National Lottery Million Hours Fund	-	50,000	-	50,000
National Citizen Service Trust	-	41,740	-	41,740
Sport England	-	13,879	-	13,879
Knowsley MBC Short Breaks Small Grants	-	5,000	-	5,000
Halton Housing Upton Community	-	735	-	735
Total restricted funds	<u>-</u>	<u>168,552</u>	<u>-</u>	<u>168,552</u>
Total charity funds	<u>-</u>	<u>308,361</u>	<u>-</u>	<u>308,361</u>

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	674,403	(534,594)	-	139,809
Restricted funds:-				
One Knowsley Holiday Activities Funding	17,295	(11,465)	-	5,830
Police and Crime Commissioner	5,000	(2,000)	-	3,000
The National Lottery RC North West Region	53,768	(5,400)	-	48,368
The National Lottery Million Hours Fund	50,000	-	-	50,000
Halton Borough Council Graffiti Project	2,000	(2,000)	-	-
National Citizen Service Trust	41,936	(196)	-	41,740
Sport England	15,000	(1,121)	-	13,879
Knowsley MBC Youth Community Fund	5,000	(5,000)	-	-
Knowsley MBC Short Breaks Small Grants	5,000	-	-	5,000
Halton Housing Upton Community	6,441	(5,706)	-	735
	875,843	(567,482)	-	308,361

17 Details of transfers between funds

The transfers shown in note 15 above:-

	2023 £
To/(from) Unrestricted Revenue Funds	(100,000)
To/(from) Designated Revenue Funds	100,000
Net transfers	-

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on

Designated Fund - Carr Mill Site redevelopment (£15k) - Funding will be used to support infrastructure on site at Carr Mill, to provide additional Vibe Outdoors delivery space and activities, growing the offer to meet the need.

Designated Revenue Funds

Designated Fund - Head Office Relocation (£35k) - Relocation of Vibe UK's Staff Office from Centre 63 in Kirkby (Knowsley) to Queens Dock Business Park in Liverpool. Paying for removal company, office equipment etc.

Designated Fund - Management Restructure (£50k) - Restructure of Senior Management Team meaning that the Business Development Manager and both Operations Manager posts were made redundant, making way for a Deputy CEO and Operations Director Post.

Designated Fund - Vibe Outdoors Expansion (£50k) - This was earmarked for the potential of a new provision in North Wales (this has, for reasons including Probate, been pushed to the next Fiscal Year and will show as a transfer in the year ended 31 March 2025)

Restricted funds:-

One Knowsley Holiday Activities Funding

The Holiday Activity and Food Fund is a restricted fund provided by Department for Education for the specific purpose of delivering holiday activities and meals to children and young people eligible for free school meals. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement

Police and Crime Commissioner

The Cheshire Police Crime Commissioner (PCC) Funding is a restricted fund provided by Cheshire PCC for the specific purpose of delivering the Fire Setters initiative across Halton working with young people in areas of high deliberate fires and Anti-Social Behaviour. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.

The National Lottery RC North West Region

The National Lottery Community Fund is a restricted fund provided by the National Lottery for the specific purpose of delivering the Positive Vibes Programme for 3 years in St Helens. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.

The National Lottery Million Hours Fund

The Million Hours Fund (Lot 2) is a restricted fund provided by both the National Lottery and the Department of Culture, Media and Sports for the specific purpose of delivering a year long youth intervention in both Halton and Sefton targeting areas of high ASB. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.

Vibe Charitable Incorporated Organisation

Notes to the Accounts for the year ended 31 March 2024

Halton Borough Council Graffiti Project	<p>The Halton Youth Grant is a restricted fund provided by Halton Council for the specific purpose of delivering a Graffiti Project in Glen Skate park (Runcorn) as a community action by young people to make the space more welcoming. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.</p>
National Citizen Service Trust	<p>The NCS Fund is a restricted fund provided by National Citizen Service for the specific purpose of delivering the NCS programme to a targeted cohort of young people across the Liverpool City Region. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.</p>
Sport England	<p>The Sport England Fund is a restricted fund provided by Sport England for the specific purpose of delivering healthy lifestyle award activities to children and young people in Knowsley. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.</p>
Knowsley MBC Youth Community Fund	<p>The Knowsley Youth Grant is a restricted fund provided by Knowsley Council for the specific purpose of delivering an Outdoor Education Activity Club across 7 sessions for children and young people in Knowsley. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.</p>
Knowsley MBC Short Breaks Small Grants	<p>The Knowsley Short Breaks Grant is a restricted fund provided by Knowsley Council for the specific purpose of delivering an Outdoor Education Activity Club for SEND young people across 7 sessions for children and young people with SEND in Knowsley. The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.</p>
Halton Housing Upton Community	<p>The Halton Housing Grant is a restricted fund provided by Halton Housing for the specific purpose of delivering a Youth Club at Upton Community Centre in Widnes (Halton). The funding is restricted to covering costs directly associated with the delivery of these activities and cannot be used for any other purpose outside the terms of the grant agreement.</p>

19 Ultimate controlling party

The charity is under the control of its legal members.

Vibe Charitable Incorporated Organisation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Donations and gifts from individuals			
Small donations individually less than £1000	1,767	-	1,767
J McMahon	1,500	-	1,500
Making Energy Green	1,000	-	1,000
Total donations and gifts from individuals	4,267	-	4,267
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Revenue grants from government and public bodies			
One Knowsley Holiday Activities Funding	-	17,295	17,295
Police and Crime Commissioner	-	5,000	5,000
The National Lottery RC North West Region Fund	-	53,768	53,768
The National Lottery Million Hours Fund	-	50,000	50,000
Halton Borough Council Graffiti Project	-	2,000	2,000
National Citizen Service Trust	-	41,936	41,936
Sport England	-	15,000	15,000
Knowlsey MBC Youth Community Fund	-	5,000	5,000
Knowlsey MBC Short Breaks Small Grants Fund	-	5,000	5,000
Halton Housing Upton Community	-	6,441	6,441
Total public sector revenue grants	-	201,440	201,440
Total Donations, Grants and Legacies	4,267	201,440	205,707

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Vibe Charitable Incorporated Organisation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

21 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Primary purpose and ancillary trading			
Traded services - outdoor education	25,714	-	25,714
Total Primary purpose and ancillary trading	25,714	-	25,714

22 Charitable income from funders

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Contractual payments from public bodies to fund charitable activities			
Halton Borough Council	109,815	-	109,815
Knowlsey Metropolitan Borough Council	59,517	-	59,517
Merseyside Police	12,970	-	12,970
St Helens College	17,280	-	17,280
St Helens Metropolitan Borough Council	119,640	-	119,640
Wirral Community NHS	22,458	-	22,458
Cheshire Police	3,865	-	3,865
Total contractual payments from public bodies	345,545	-	345,545

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Contractual payments from non public bodies to fund charitable activities			
Groundwork CLM	5,507	-	5,507
Big Local	2,000	-	2,000
Total contractual payments from non public bodies	7,507	-	7,507

Vibe Charitable Incorporated Organisation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£
Total Charitable income from funders:-			
Current year - income from funders	353,052	-	353,052
23 Total Income from charitable activities			
<i>Current year</i>	<i>Current year Unrestricted Funds</i>	<i>Current year Restricted Funds</i>	<i>Current year Total Funds</i>
	2024	2024	2024
	£	£	£
Total income from charitable trading	25,714	-	25,714
Income from funders	353,052	-	353,052
Total from charitable activities A2	378,766	-	378,766
24 Other income and gains			
<i>Current year</i>	<i>Current year Unrestricted Funds</i>	<i>Current year Restricted Funds</i>	<i>Current year Total Funds</i>
	2024	2024	2024
	£	£	£
Summary of Realised Gains			
Realised gains on disposals of tangible fixed assets held for the charity's own use	1,034	-	1,034
Net gain on the transfer from Knowsley Youth Mutual	290,336	-	290,336
Total other income A5	291,370	-	291,370

Vibe Charitable Incorporated Organisation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Gross wages and salaries - charitable activities	232,039	5,000	237,039
Employers' NI - Charitable activities	15,917	-	15,917
Defined contribution pension costs - charitable activities	9,818	-	9,818
Travel and Subsistence - Charitable Activities	17,204	18	17,222
Equipment, materials and provisions	25,593	13,588	39,181
Youth activity and delivery	34,316	13,283	47,599
Hire of halls and accommodation	15,533	864	16,397
Subcontract payments	17,400	-	17,400
Total direct spending	367,820	32,753	400,573

B2a

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
<i>Employee costs not included in direct costs</i>			
Salaries - Administrative staff	90,003	-	90,003
Defined contribution pension cost - administrative staff	3,640	-	3,640
Employers' NI - Administrative staff	4,710	-	4,710
Training and welfare - staff	4,181	-	4,181
Staff hospitality	2,700	-	2,700
DBS checks and childcare commission	610	-	610
HR costs	2,163	-	2,163
<i>Premises Expenses</i>			
Rent and storage costs	16,080	-	16,080
Cleaning and waste management	421	-	421
<i>Administrative overheads</i>			
Telephone, mobile and internet	5,847	-	5,847
Postage, stationery and printing	498	-	498
Subscriptions and licences	6,528	-	6,528
IT services	4,383	-	4,383
Advertising and marketing	550	135	685
Insurance	4,263	-	4,263
Sundry expenses	154	-	154

Vibe Charitable Incorporated Organisation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

As detailed in Note 27	8,881	-	8,881
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Professional fees paid to advisors other than the auditor or examiner

Legal fees	1,879	-	1,879
Consultancy fees	4,148	-	4,148

Financial costs

Bank charges	462	-	462
Depreciation & Amortisation in total for the period	1,014	-	1,014

Support costs before reallocation	163,115	135	163,250
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Total support costs - Current Year	163,115	135	163,250
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27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Independent Examiner's fees	2,500	-	2,500
Trustees away day and meetings	1,159	-	1,159
Total Governance costs	3,659	-	3,659

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Fees paid to the examiner's firm	8,881	-	8,881
Total additional fees included in support costs at Note 26	8,881	-	8,881

Vibe Charitable Incorporated Organisation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

28 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Total direct spending	B2a	367,820	32,753	400,573
Total support costs	B2d	163,115	135	163,250
Total Governance costs	B2e	3,659	-	3,659
Total charitable expenditure	B2	534,594	32,888	567,482

Vibe Charitable Incorporated Organisation

Activity analysis of Income and expenditure for the for the year ended 31 March 2024

29 Analysis of income by activity

	SOFA ref	2024 £
Activity		
Income from charitable activities		
Charitable activities		378,766
Summary of Total Income, including the items above		
Charitable activities	A2	378,766
Donations & Legacies	A1	205,707
Other income	A5	291,370
Total income as shown in the SOFA	A	875,843
Categories of income		
Income from exchange transactions		875,843

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total
	2024 £	2024 £	2024 £	2024 £
Charitable activities				
Direct costs	400,573	-	-	400,573
Employee costs not included in direct co:	-	108,007	-	108,007
Premises expenses	-	16,501	-	16,501
Administrative overheads	-	22,358	-	22,358
Professional fees	-	14,908	-	14,908
Financial costs	-	1,476	-	1,476
Total Charitable activities	400,573	163,250	-	563,823

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total
	2024 £	2024 £	2024 £	2024 £
Total Charitable activities	400,573	163,250	-	563,823
Total Governance costs as detailed in Note 27	-	3,659	-	3,659
Total charitable expenditure	400,573	166,909	-	567,482

Vibe Charitable Incorporated Organisation

Activity analysis of Income and expenditure for the for the year ended 31 March 2024

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads
Charitable activities	3,659	1,476	108,007	53,767

31 Analysis of non charitable expenditure by activity

Activity

Governance costs	Governance costs 2024 £
Other Expenditure - Governance costs as detailed in Note 27	<u>3,659</u>