



## Trustees' Annual Report for the period

From

Period start date

Day1

Month4

Year2023

To

Period end date

Day31

Month3

Year2024

### Section A

### Reference and administration details

Charity name

The Sher Jung Foundation

Other names charity is known by

Registered charity number (if any)

1198989

Charity's principal address

41 North Road

Southall

Postcode

UB1 2JL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Viney Jung	Chairperson		
2	Prof Pankaj Sharma	Treasurer		
3				
4				
5				
6				
7				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent external advisor to Trustees		

### Name of chief executive or names of senior staff members (Optional information)

### Section B

### Structure, governance and management

## Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (CIO)
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The charity was set up to promote the values of Sher Jung and seeks to not only highlight the work and principles of this important and influential writer but to further amplify and promote south Asian literature.

The Charity aims to foster an inclusive ethos and wishes to help support and promote emerging writers and artists particular from disadvantaged backgrounds.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Having founded the charity in June 2022, we had our first formal launch event with a well known south Asian writer in June 2023. The event was sold out and held in Southall. A creative writing competition has also been run in conjunction with this launch.

Another event occurred in August to test out the ability of doing an event outside of London. It was very successful and raised some donations.

Jumpers and PE kits for children at Sher Jung's old school in India were sourced in India and given to those children.

A series of author talks were established with the first one in March 2024 and very well attended.

A charity website was also created.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

Funds will be distributed in the new financial year if income is sufficient to fund our commitments to charitable organisations, in accordance with the charities objectives.

**Details of any funds materially in deficit**

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

Viney Jung

**Full name(s)**

Viney Jung

**Position (eg Secretary, Chair, etc)**

Chair

**Date**

1.4.24



# **THE SHER JUNG FOUNDATION**

## **STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 March 2024**

	<b>Unrestrict ed £</b>	<b>Restrict ed £</b>	<b>2023 Total £</b>	<b>2024 Total £</b>
<b>Incoming Resources</b>				
Grants, Donations, Sales etc.	<b>0</b>	<b>-</b>	<b>2817.60</b>	<b>16949.14</b>
Bank Interest	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>	<b>0</b>	<b>-</b>	<b>2817.60</b>	<b>16949.14</b>
 <b>Direct Charitable Expenditure</b>				
Core Work	<b>0</b>	<b>-</b>	<b>0</b>	<b>8056.38</b>
<b>Other Expenditure</b>				
Fundraising, Publicity, Admin	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Total Resources Expended</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>8056.38</b>
 Net Incoming/(Outgoing) Resources	<b>8892.76</b>	<b>-</b>	<b>0</b>	<b>8892.76</b>
<b>Funds as at 1 April 2023</b>	<b>2817.60</b>	<b>0</b>		
<b>Funds as at 31 March 2024</b>	<b>11710.36</b>	<b>0</b>		

**Viney Jung - Chairperson**

**Signed on behalf of the Board of Trustees**

**1.4.24**



## **LOTUS PARTNERS FOUNDATION**

### **BALANCE SHEET AS AT 31 MARCH 2023**

	<b><u>2023</u></b> <b>£</b>	<b><u>2024</u></b> <b>£</b>
<b>Fixed Assets</b>	0	0
<b>Current Assets</b>		
Debtors	0	0
Cash at Bank	2817.60	11710.36
	<b>2817.60</b>	<b>11710.36</b>
<b>Creditors - Amounts falling due within one year</b>	<u>0</u>	<u>0</u>
<b><u>Net Current Assets</u></b>	<b><u>2817.60</u></b>	<b><u>11710.36</u></b>
<b>Funds</b>		
Unrestricted Funds	<b>2817.60</b>	<b>11710.36</b>
Restricted Funds	0	0
	<b>2817.60</b>	<b>11710.36</b>

**Viney Jung - Chairman**

**Signed on behalf of the Board of Trustees**

**1.04.24**

**SHER JUNG FOUNDATION**

## **BALANCE SHEET AS AT 31 MARCH 2024**

### **1. ACCOUNTING POLICIES**

#### **General**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the applicable accounting standards and the charities SORP (Statement of Recommended Practice: 'Accounting by Charities').

### **2. Summary of Net Assets by Funds.**

	Unrestricted Funds Total	Restricted Funds
<b>Net Current Assets</b>	<b>£11710.36</b>	<b>£0</b>
<b>£11710.36</b>		

**Additional Notes:**

**none**