



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day1	Month9	Year2022		Day31	Month3	Year2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Viney Jung	Chairperson		
2	Prof Pankaj Sharma	Treasurer		
3	Giatri Sohi			
4	Shabnam Batra			
5	Mona Arshi			
6	Karam Chand Mohan			
7	Sanam Mehli			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent external advisor to Trustees		

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution (CIO)
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity was set up to promote the values of The Late Sher Jung (a writer) and seeks to not only highlight the work and principles of this important and influential writer but in particular to further amplify and centre south Asian literature.

The Charity aims to foster an inclusive ethos and over the coming years wishes to help support and promote emerging writers and artists particular from disadvantaged backgrounds.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The charity has just founded. The first meeting of the 7 Trustees was held on 31.5.22.

Positions of Chair, Secretary and Treasurer were appointed by the Trustees.

The Trustees agreed to establish a charity bank account which was then set up in October 2022.

A plan was drawn up to undertake a launch event in 2023.

It was agreed that the charity should be active on social media and a website should be established.

Section E

Financial review

Brief statement of the charity's policy on reserves

Funds will be distributed in the new financial year if income is sufficient to fund our commitments to charitable organisations, in accordance with the charities objectives.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

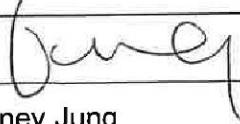
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Viney Jung

Position (eg Secretary, Chair, etc)

Chair

Date

4.3.24

THE SHER JUNG FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 March 2023

	Unrestricted £	Restricted £	2022 Total £	2023 Total £
Incoming Resources				
Grants, Donations, Sales etc.	0	-	0	2817.60
Bank Interest	0	-	0	0
Total Incoming Resources	0	-	0	2817.60
 Direct Charitable Expenditure				
Core Work	0	-	0	0
 Other Expenditure				
Fundraising, Publicity, Admin	0	-	0	0
Total Resources Expended	0	-	0	0
 Net Incoming/(Outgoing) Resources	2817.60	-	(0)	0
 Funds as at 1 April 2022	0	0		
 Funds as at 31 March 2023	2817.60	0		



Viney Jung - Chairperson

Signed on behalf of the Board of Trustees

THE SHER JUNG FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2023

	<u>2022</u> £	<u>2023</u> £
Fixed Assets	0	0
Current Assets		
Debtors	0	0
Cash at Bank	<u>0</u>	<u>2817.60</u>
	0	2817.60
Creditors – Amounts falling due within one year	<u>0</u>	<u>0</u>
Net Current Assets	0	2817.60
Funds		
Unrestricted Funds	0	2817.60
Restricted Funds	<u>0</u>	<u>0</u>
	0	2817.60

Viney Jung – Chairperson



Signed on behalf of the Board of Trustees

4.03.24

SHER JUNG FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2023

1. ACCOUNTING POLICIES

General

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the applicable accounting standards and the charities SORP (Statement of Recommended Practice: 'Accounting by Charities').

2. Summary of Net Assets by Funds.

	Unrestricted Funds	Restricted Funds	Total
Net Current Assets	<u>£2817.60</u>	<u>£0</u>	<u>£2817.60</u>

Additional Notes:

none

