

FISHING FOR HEROES
(A charitable incorporated organisation)
Registered Charity Number: 1198987

ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2025

Dains Audit Ltd
Chartered Accountants
2 Chamberlain Square
Birmingham
B3 3AX

**FISHING FOR HEROES
INDEX TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Annual Report	PAGE 1-3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-10

**FISHING FOR HEROES
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Reference and administrative information

Patrons:

Rear Admiral Michael Gregory OBE
Lady Elizabeth Kitson DL
Sir Ian Botham OBE

Trustees:

The Charity trustees who served during the year are:

R Jamieson
N Organ
S Clarke
T Campbell
C Lester appointed 11/11/2024

Principal Address: Priddock House
Ladybower Fisheries
Bamford
Derbyshire
S33 0AZ

Charity Number: 1198987

Independent Examiner: M Gurney FCCA, DChA
of Dains Audit Ltd
2 Chamberlain Square
Birmingham
B3 3AX

Principal Bankers: Lloyds Bank PLC

**FISHING FOR HEROES
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Report of the trustees for the year ended 31 March 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the constitution dated 20 March 2022, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Structure, Governance and Management

Fishing for Heroes is a charitable incorporated organisation (CIO). The governing document is dated 20 March 2022 and it was registered with the Charity Commission on 17 May 2022.

At an EGM held on 8 October 2022 it was resolved to dissolve the unincorporated charity, registered number 1135355, and transfer all remaining assets to the CIO.

The CIO constitution provides for the appointment of a minimum of three trustees. Trustees are appointed by resolution passed at a trustees' meeting.

The trustees meet regularly throughout the year to discuss the charity's affairs.

The Board of Trustees keeps the skill requirements for the Trustee Body under review and in the event that there is a vacancy, the Board seeks nominations from people who have the necessary skills and interest.

The induction process for any newly appointed trustee comprises an initial meeting with the Board of Trustees at which a pack is provided. This includes a copy of the governing document, a copy of the latest accounts, a copy of the Charity Commission Guidance 'The Essential Trustee' and Charities and Public Benefit'.

Risk Review

The trustees have examined the major internal and external risks which the Charity faces and confirm that systems have been established to minimise these risks.

Objects and Activities

The objects of the charity are to assist in the treatment and care of both serving and ex-serving members of the armed forces of the Crown and Commonwealth suffering from mental health or physical illness of any description.

The main activity during the period under review has been the provision of fly-fishing courses and Regional Get Togethers across England and Wales.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with their duties under the Charities Act 2011 .

**FISHING FOR HEROES
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

Review of Progress and Achievements

Fly fishing is acknowledged to be a relaxing pursuit taking the participant away from the everyday trouble of their life and therefore helping cope with the stresses of life and helping to combat PTSD and other mental health issues. Part of our ongoing support provides additional instruction to teach the skills of river fishing and also to support individuals looking to get qualified as fishing instructors, again with a view to ensuring continuance of fly fishing.

During the year the Charity has continued to provide fly fishing instruction and ongoing mentoring to veterans and serving personnel, these range from the Falklands Conflict and earlier through to the present day. The Charity has also provided days of mentoring and additional instruction to encourage and ensure that course participants continue to fly fish.

The Charity has delivered 743 (2024 - 686) days of fishing during the year, including 66 (2024-61) Regional Get Togethers, 30 individual 4 day courses (2024-30) and a trip to Scotland. A total of 178 (2024-163) individuals benefitted, including 30 new beneficiaries.

To be successful, it is essential that once an individual has learnt to fly fish that they continue to do so; the get togethers and regular events with social interaction help in this regard as does our Facebook page "Fellowship of the Stream", along with a number of regional WhatsApp groups, which are only accessible to those who are involved with Fishing for Heroes.

The majority of instructors the charity uses are beneficiaries who have achieved coaching qualifications through the charity in partnership with the Angling Trust. Growth and sustainability have been achieved with the introduction of 9 Regional Coordinators across England and Wales. These are beneficiaries of at least 12 months standing who have the relevant skills and attributes.

The Charity operates from Priddock House, Ladybower Fisheries, in an office which is provided at no cost.

The trustees would like to thank all the individuals, organisations and charitable trusts who helped and supported the Charity during the year.

Reserves Policy

Total funds at 31 March 2025 amounted to £48,245. This comprised restricted funds £20,158 and unrestricted funds of £28,087. Free reserves fall within the range agreed by the trustees.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14 December 2025 and signed on their behalf by R Jamieson.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FISHING FOR HEROES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5-10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Gurney FCCA, DChA
Chartered Accountant
of Dains Audit Ltd
2 Chamberlain Square
Birmingham
B3 3AX

14 December 2025

**FISHING FOR HEROES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Donations and legacies					
Grants and Donations		24,708		24,708	51,166
Sports England	6		15,000	15,000	15,000
Roger Raymond Trust	6		10,000	10,000	10,000
Roger Raymond Trust	6		5,000	5,000	
Toyota	6		2,000	2,000	
BDAA	6		21,274	21,274	
Donations in kind	2	8,100		8,100	8,100
Bank interest		-		-	59
Fundraising		32,031		32,031	12,502
Total Income		64,839	53,274	118,113	96,827
Expenditure					
Raising funds		7,096		7,096	6,470
Charitable activities					
Provision of courses including equipment	2	10,636	40,910	51,546	39,112
Other costs					
Staff salary		33,395	1,945	35,340	26,500
Pension contributions (Defined contribution)		1,050		1,050	795
Independent examiner		2,490		2,490	2,160
Payroll charges		983		983	983
Telephone and stationery		1,674		1,674	2,266
Bank charges		170		170	148
Insurance		536		536	565
Sundry expenses		849		849	1,816
Depreciation		1,237		1,237	1,648
Total Expenditure		60,116	42,855	102,971	82,463
Net Income for the year		4,723	10,419	15,142	14,364
Fund Balances brought forward		23,364	9,739	33,103	18,739
Fund Balances carried forward		28,087	20,158	48,245	33,103

FISHING FOR HEROES
BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed Assets	4		3,708		4,945
Current Assets					
Stock	1	1,276		1,439	
Debtors and Prepayments		5,782		3,591	
HSBC Bank plc - current account		415		14,944	
Lloyds bank plc - current account		41,325		12,734	
		<u>48,798</u>		<u>32,708</u>	
Current Liabilities					
Creditors: Amounts falling due within 1 year	5	<u>4,261</u>		<u>4,550</u>	
Net Current Assets			44,537		28,158
Net Assets			<u>48,245</u>		<u>33,103</u>
Capital and Reserves					
Restricted Fund	6		20,158		9,739
Unrestricted Income Fund			28,087		23,364
			<u>48,245</u>		<u>33,103</u>

These accounts were approved by the Board of Trustees on 14 December 2025 and signed on their behalf by:

R Jamieson

S Clarke

**FISHING FOR HEROES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

Income is recognised when receivable.

Donated goods and services

Donated goods and services are included at their estimated value to the charity.

Expenditure

Expenditure is included in the statement of financial activities on an accruals basis.

Fixed assets are capitalised and depreciation is provided at 25% on a reducing balance basis.

Stock

Stock is valued at the lower of cost and net realisable value.

Funds

The unrestricted income fund comprises those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds must be spent in accordance with donor restrictions.

2. Donations in Kind

Donations in kind include £8,100 (2024 - £8,100) in respect of charitable activities.

3. Trustees Remuneration and Expenses and Related Party Transactions

No trustee received remuneration for acting in the capacity of trustee.

Donations include £15,000 (2024- £15,000) from the Clarke Family Trust, of which Simon Clarke is a trustee.

R Jamieson was paid £100 for fishing tuition during 2024 (2025 - nil).

In addition, his wife was paid £162 for catering in 2025.

One trustee was paid £224 for travel and subsistence . (2024 - £384).

**FISHING FOR HEROES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Fixed Assets

	Fixtures and Equipment 2025 £
Cost at 31 March 2024 and 31 March 2025	<u>6,593</u>
Depreciation at 31 March 2024	1,648
Depreciation charge for year	<u>1,237</u>
Accumulated depreciation 31 March 2025	<u>2,885</u>
Net book value at 31 March 2025	<u>3,708</u>

5. Creditors: Amounts falling due within one year

	2025 £	2024 £
Creditors		
PAYE and NIC	812	315
Pension contributions	749	155
Accruals	<u>2,700</u>	<u>4,080</u>
	<u>4,261</u>	<u>4,550</u>

6 . Restricted funds

	Balance 31/03/2024 £	Income 2025 £	Expenditure 2025 £	Balance 31/03/2025 £
Sports England	8,597	15,000	12,712	10,885
Roger Raymond Trust	1,142	10,000	6,377	4,765
Roger Raymond Trust		5,000	492	4,508
Toyota		2,000	2,000	
BDAA		<u>21,274</u>	<u>21,274</u>	
	<u>9,739</u>	<u>53,274</u>	<u>42,855</u>	<u>20,158</u>

The grant from Sports England was for four day individual courses

The £10,000 grant from the Roger Raymond Trust was for charitable activities in Devon.

The £5,000 grant from the Roger Raymond Trust was charitable activities in Hampshire and Wiltshire.

The income from BDAA was for charitable activities.

	Income 2024 £	Expenditure 2024 £	Balance 31/03/2025 £
Sports England	15,000	6,403	8,597
Roger Raymond Trust	<u>10,000</u>	<u>8,858</u>	<u>1,142</u>
	<u>25,000</u>	<u>15,261</u>	<u>9,739</u>

The grant from Sports England was for the Regional Get Together Programme.

The grant from the Roger Raymond Trust was for charitable activities in the South West.

**FISHING FOR HEROES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2025
Fixed Assets	3,708		3,708
Current Assets	28,640	20,158	48,798
Current Liabilities	(4,261)		(4,261)
Fund Balance	<u>28,087</u>	<u>20,158</u>	<u>50,270</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed Assets	4,945		4,945
Current Assets	22,969	9,739	32,708
Current Liabilities	(4,550)		(4,550)
Fund Balance	<u>23,364</u>	<u>9,739</u>	<u>33,103</u>

8. Establishment of Fishing for Heroes

Fishing for Heroes is a charitable incorporated organisation (CIO), which was registered with the Charity Commission on 17 May 2022.

Its governing document is a constitution dated 20 March 2022.

The unincorporated charity, Fishing for Heroes, registered number 1135355, transferred its assets to the CIO during 2022.

**FISHING FOR HEROES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025**

9 Statement of Financial Activities - the information in respect of 2024 is as follows:

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income				
Donations and legacies				
Grants and Donations		51,166		51,166
Sports England			15,000	15,000
Roger Raymond Trust			10,000	10,000
Donations in kind	2	8,100		8,100
Bank interest		59		59
Fundraising		12,502		12,502
Total Income		71,827	25,000	96,827
Expenditure				
Raising funds		6,470		6,470
Charitable activities				
Provision of courses including equipment	2	23,851	15,261	39,112
Other costs				
Staff salary		26,500		26,500
Pension contributions (Defined contribution)		795		795
Independent examiner		2,160		2,160
Payroll charges		983		983
Telephone and stationery		2,266		2,266
Bank charges		148		148
Insurance		565		565
Sundry expenses		1,816		1,816
Depreciation		1,648		1,648
Total Expenditure		67,202	15,261	82,463
Net Income for the year		4,625	9,739	14,364
Fund Balances brought forward		18,739		18,739
Fund Balances carried forward		23,364	9,739	33,103

The grant from Sports England was for our Regional Get Together Programme.

The grant from the Roger Raymond Trust was for charitable activities delivered in the South West.