

FISHING FOR HEROES
(A charitable incorporated organisation)
Registered Charity Number: 1198987

ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2023

Dains Audit Ltd
Chartered Accountants
St Johns Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

**FISHING FOR HEROES
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FOR THE YEAR ENDED 31 MARCH 2023**

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**FISHING FOR HEROES
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Reference and administrative information

Patrons:

Rear Admiral Michael Gregory OBE
Lady Elizabeth Kitson DL
Sir Ian Botham OBE

Trustees:

The Charity trustees who served during the year are:

N O Davies	appointed 20/03/2022 resigned 03/05/2023
G Smith	appointed 20/03/2022 resigned 14/01/2023
R Jamieson	appointed 20/03/2022
C Sams	appointed 08/10/22 resigned 02/06/2023
J Pearson	appointed 08/10/22 resigned 11/05/2023
N Organ	appointed 08/10/22
S Clarke	appointed 06/06/2023
T Campbell	appointed 08/09/2023

Principal Address: Priddock House
Ladybower Fisheries
Bamford
Derbyshire
S33 0AZ

Charity Number: 1198987

Independent Examiner: A P Morris FCA
of Dains Audit Ltd
St Johns Court
Wiltell Road
Lichfield
Staffs
WS14 9DS

Principal Bankers: HSBC Bank PLC
Derby

**FISHING FOR HEROES
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Report of the trustees for the year ended 31 March 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the constitution dated 20 March 2022, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Structure, Governance and Management

Fishing for Heroes is a charitable incorporated organisation (CIO). The governing document is dated 20 March 2022 and it was registered with the Charity Commission on 17 May 2022.

At an EGM held on 8 October 2022 it was resolved to dissolve the unincorporated charity, registered number 1135355, and transfer all remaining assets to the CIO.

The CIO constitution provides for the appointment of a minimum of three trustees. Trustees are appointed by resolution passed at a trustees' meeting.

The trustees meet regularly throughout the year to discuss the charity's affairs.

The Board of Trustees keeps the skill requirements for the Trustee Body under review and in the event that there is a vacancy, the Board seeks nominations from people who have the necessary skills and interest.

The induction process for any newly appointed trustee comprises an initial meeting with the Board of Trustees at which a pack is provided. This includes a copy of the governing document, a copy of the latest accounts, a copy of the Charity Commission Guidance 'The Essential Trustee' and Charities and Public Benefit'.

Risk Review

The trustees have examined the major internal and external risks which the Charity faces and confirm that systems have been established to minimise these risks.

Objects and Activities

The objects of the charity are to assist in the treatment and care of both serving and ex-serving members of the armed forces of the Crown and Commonwealth suffering from mental health or physical illness of any description.

The main activity during the period under review has been the provision of fly-fishing courses.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with their duties under the Charities Act 2011

**FISHING FOR HEROES
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

Review of Progress and Achievements

Fly fishing is acknowledged to be a relaxing pursuit taking the participant away from the everyday trouble of their life and therefore helping cope with the stresses of life and helping to combat PTSD and other mental health issues. Part of our ongoing support provides additional instruction to teach the skills of river fishing and also to support individuals looking to get qualified as fishing instructors, again with a view to ensuring continuance of fly fishing.

During the year the Charity has continued to provide fly fishing instruction and ongoing mentoring to veterans and serving personnel, these range from the Falklands Conflict and earlier through to the present day. The Charity has also provided days of mentoring and additional instruction to encourage and ensure that course participants continue to fly fish.

The Charity has delivered 515 days of fishing during the year, including 63 Regional Get Togethers, 18 individual 4 day courses and a trip to Scotland.
A total of 97 individuals benefitted, including 18 new beneficiaries.

To be successful, it is essential that once an individual has learnt to fly fish that they continue to do so; the get togethers help in this regard as does our Facebook page "Fellowship of the Stream", which is accessible only to those who are involved with Fishing for Heroes.

The majority of instructors the charity uses are beneficiaries who have achieved coaching qualifications through the charity in partnership with the Angling Trust. Growth and sustainability have been achieved with the introduction of 9 Regional Coordinators from the instructor roll across England and Wales. These are beneficiaries of at least 12 months standing who have shown the relevant skills and attributes.

The Charity operates from Priddock House, Ladybower Fisheries, in an office which is provided at no cost by one of the trustees.

The trustees would like to thank all the individuals, organisations and charitable trusts who helped and supported the Charity during the year.

Reserves Policy

Total funds, all unrestricted, at 31 March 2023 were £18,739.
This falls within the range agreed by the trustees.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on March 2024 and signed on their behalf by R Jamieson:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FISHING FOR HEROES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5-8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA
Chartered Accountant
of Dains Audit Ltd
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

FISHING FOR HEROES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £ (combined)
Income					
Donations and legacies					
Donations		41,526		41,526	28,775
Armed Forces Covenant: Force for Change					10,000
Roger Raymond Trust			5,000	5,000	
Donations in kind	2	8,448		8,448	7,765
Bank interest		59		59	3
Fundraising		14,833		14,833	3,514
Total Income		64,866	5,000	69,866	50,057
Expenditure					
Raising funds		5,562		5,562	3,499
Charitable activities					
Provision of courses including equipment	2	34,994	5,000	39,994	28,505
Other costs					
Staff salary		26,500		26,500	26,500
Pension contributions (Defined contribution)		795		795	795
Independent examiner		2,832		2,832	1,534
Payroll charges		750		750	504
Telephone and stationery		2,015		2,015	1,125
Bank charges		170		170	90
Insurance		683		683	683
Sundry expenses		1,909		1,909	1,212
Total Expenditure		76,210	5,000	81,210	64,447
Net Income for the year		(11,344)	-	(11,344)	(14,390)
Fund Balances brought forward		30,083		30,083	44,473
Fund Balances carried forward		18,739	-	18,739	30,083

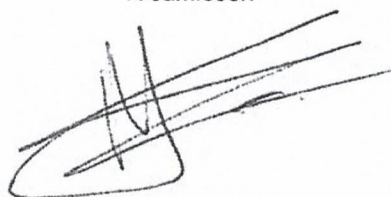
2022 included a restricted grant of £10,000, The Armed Forces Covenant: Force for Change, specifically for Regional Get Togethers.

**FISHING FOR HEROES
BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
				(combined)	(combined)
Current Assets					
Stock	1	1,621		1,901	
Debtors		550		1,250	
HSBC Bank plc		18,453		29,271	
		<u>20,624</u>		<u>32,422</u>	
Current Liabilities					
Creditors: Amounts falling due within 1 year	4	<u>1,885</u>		<u>2,339</u>	
Net Current Assets			18,739		30,083
Net Assets			<u>18,739</u>		<u>30,083</u>
Capital and Reserves					
Restricted Fund: Armed Forces Covenant			-		8,219
Unrestricted Income Fund			18,739		21,864
			<u>18,739</u>		<u>30,083</u>

These accounts were approved by the Board of Trustees on 20th March 2024 and signed on their behalf by:

R Jamieson



S Clarke



**FISHING FOR HEROES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

Income is recognised when receivable.

Donated goods and services

Donated goods and services are included at their estimated value to the charity.

Expenditure

Expenditure is included in the statement of financial activities on an accruals basis.

Stock

Stock is valued at the lower of cost and net realisable value.

Funds

The unrestricted income fund comprises those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds must be spent in accordance with donor restrictions.

2. Donations in Kind

Donations in kind include £8,448 (2022 - £7,765) in respect of charitable activities and insurance.

3. Trustees Remuneration and Expenses and Related Party Transactions

No trustee received remuneration for acting in the capacity of trustee.

In 2022 £683 was paid to Hall Davies Insurance Brokers, in respect of an insurance policy. N Davies is a partner in this business. No commission was received by Hall Davies in respect of this policy. The insurance premium of £683 was a donation from Hall Davies in 2023.

Charitable activities includes payments totalling £2,885 (2022 - £1,630) to Ladybower Fisheries, a business owned by G Smith. Ladybower Fisheries charges the charity preferential rates.

R Jamieson was paid £728 for fishing tuition (2022 - £110).

One trustee was paid £408 for travel and subsistence . (2022 - £nil).

4. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Creditors		
PAYE and NIC	368	368
Pension contributions	239	239
Accruals	1,278	1,732
	<u>1,885</u>	<u>2,339</u>

FISHING FOR HEROES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Current Assets	24,203	8,219	32,422
Current Liabilities	(2,339)		(2,339)
Fund Balance	18,739	8,219	30,083

6. Charity Merger

During the year, the unincorporated charity, Fishing for Heroes, registered charity number 1135355 transferred its assets to Fishing for Heroes, a charitable incorporated organisation, registered charity number 1198987.

Analysis of principal SOFA components for the current reporting period:

	Unincorporated charity £	CIO £	Combined total £
Total income	44,681	24,502	69,183
Total expenditure	33,969	46,558	80,527
Net income/(expenditure)	10,712	(22,056)	(11,344)

Analysis of net assets at date of merger

	Unincorporated charity £	CIO £	Combined total £
Net assets	30,417		30,417
Represented by:			
Unrestricted Funds	25,417	-	25,417
Restricted Funds	5,000	-	5,000
Total Funds	30,417	-	30,417

7. Establishment of Fishing for Heroes

Fishing for Heroes is a charitable incorporated organisation, which was registered with the Charity Commission on 17 May 2022.

Its governing document is a constitution dated 20 March 2022.