

World Apostolate of Fatima (England & Wales)

Trustees' report and financial statements

for the period ended 31 March 2023

Charity number: 1198986

Barnett Ravenscroft Limited

Chartered Accountants

13 Portland Road

Edgbaston

Birmingham

B16 9HN

World Apostolate of Fatima (England & Wales)

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World Apostolate of Fatima (England & Wales)

Legal and administrative information

Charity number 1198986

Trustees Jerry Rivera
Patrick Cunningham
Oonagh M.E. Pittam
Stephanie M. Hayward
Jerlito B. Paler
Donal A. Foley

Independent Reviewer Barnett Ravenscroft Limited
13 Portland Road
Edgbaston
Birmingham
B16 9HN

World Apostolate of Fatima (England & Wales)

Report of the Trustees for the period ended 31 March 2023

The charity was registered on 17 May 2022

The trustees have the pleasure in presenting their report and the financial statements for the period ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

Objectives and activities

To advance the Catholic Faith for the benefit of the public by the promotion of the authentic teaching of the Catholic Faith and in particular the message of Fatima by : Distributing literature, newsletters and DVD's and arranging talks and visits to Cathedrals and Churches that promote the message of our Lady of Fatima, encouraging personal and shared prayers and devotions and operating home rosary groups and organising an annual pilgrimage to Fatima.

Trustees and committee members

There are six trustees of the charity who help and provide voluntary support to the running of the charity. The trustees are as follows :-

Jerry Rivera
Patrick Cunningham
Oonagh M.E. Pittam
Stephanie M. Hayward
Jerlito B. Paler
Donal A. Foley

Organisation

The trustees are responsible for the management of the charity and an administrator who oversees the day to day running support when required by the committee members.

There are no administrative costs incurred by the trustees as all service and support is voluntary.

Risk

The trustees continually assess the risks to which the Charity is exposed, in particular those related to the staging of events and other fundraising initiatives. They are satisfied that there are systems in place to manage exposure to major risk.

World Apostolate of Fatima (England & Wales)

Report of the Trustees for the period ended 31 March 2023

Charitable Mission

Donations

Supporters make voluntary donations in various ways.

Achievements and Performance

During the year the charity has continued to receive donations and support.

Financial Review

These accounts show a positive financial position, and in line with the trustee's charitable objectives.

The Trustees

The trustees who served the charity during the year are as follows:-

Jerry Rivera
Patrick Cunningham
Oonagh M.E. Pittam
Stephanie M. Hayward
Jerlito B. Paler
Donal A. Foley

World Apostolate of Fatima (England & Wales)

Report of the Trustees for the period ended 31 March 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent Reviewer

Barnett Ravenscroft Limited were appointed independent reviewers to the charity aemain in office until further notice.

B. Eley FCA is the appointed independent reviewer to the charity by the trustees.

This report was approved by the trustees on 27 October 2023 and signed on behalf of the board by


Jerry Rivera
Trustee


Patrick Cunningham
Trustee

World Apostolate of Fatima (England & Wales)

Independent examiner's report to the Trustees on the unaudited financial statements of World Apostolate of Fatima (England & Wales).

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2023 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioners under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not the matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ben Eley FCA

Independent examiner

For and behalf of Barnett Ravenscroft Limited

Chartered Accountants

13 Portland Road

Edgbaston

Birmingham

B16 9HN

27 October 2023

World Apostolate of Fatima (England & Wales)

Statement of financial activities

For the period ended 31 March 2023

		Unrestricted funds	Period ended 31/03/23 Total
	Notes	£	£
Income and endowments from:			
Donations	2	86,103	86,103
Interest received	3	8	8
Other incoming resources	4	25,657	25,657
Total income and endowments		<u>111,768</u>	<u>111,768</u>
Expenditure on:			
Governance costs and other expenses	5	37,428	37,428
Total charitable expenditure		<u>37,428</u>	<u>37,428</u>
Net movement in funds		<u>74,340</u>	<u>74,340</u>
Total funds brought forward		-	-
Total funds carried forward		<u>74,340</u>	<u>74,340</u>

All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.


World Apostolate of Fatima (England & Wales)

**Balance sheet
as at 31 March 2023**

	Notes	31/03/23 £	£
Fixed assets			
Tangible fixed assets	8		33,985
Current assets			
Bank and cash		41,105	
		<u>41,105</u>	
Creditors: amounts falling due within one year	9	(750)	
Net current assets			<u>40,355</u>
Net assets			<u>74,340</u>
Funds	10		
Unrestricted funds			<u>74,340</u>
Total charity funds			<u>74,340</u>

The financial statements were approved and authorised for issue by the board on 27 October 2023 and signed on its behalf of the board of trustees by


Jerry Rivera
Trustee


Patrick Cunningham
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

World Apostolate of Fatima (England & Wales)

Notes to the financial statements for the period ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1. Summary of significant accounting policies

(a) General information and basis of preparation

World Apostolate of Fatima (England & Wales) is a unincorporated charity registered in England and Wales. The principle address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to raise funds and provide donations for both children's and aged charities within the West Midlands.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities Act 2011, and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2017 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The accounts are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Notes to the financial statements
for the period ended 31 March 2023**

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

Income from the sale of charity goods is included in the year in which it is receivable.

- Distributions to beneficiaries.
- Cost of raising funds includes SumUp Fees.
- Other expenditure represents those items not falling into the categories above.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

World Apostolate of Fatima (England & Wales)

Notes to the financial statements for the period ended 31 March 2023

1.7. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 5 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8. Going Concern

The financial statements have been prepared on a going concern basis as trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

**Period
ended
31/03/23
£**

Donations	86,103
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3. Investment income and bank interest received

**Period
ended
31/03/23
£**

Bank interest received	8
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4. Other incoming resources

**Period
ended
31/03/23**

	Total £
Sales of merchandise	12,277
Pilgrimage fees	9,922
AGM Fees	3,458
	<u>25,657</u>

World Apostolate of Fatima (England & Wales)

Notes to the financial statements for the period ended 31 March 2023

5. Governance costs and other expenses

	Period ended 31/03/23 Total £
Goods purchased for resale	6,603
Travel expenses	3,676
AGM cost	4,784
Pilgrimage costs	16,467
Overseas travel	881
Printing, Stationery and postage	2,906
Internet and computer expenses	438
Accountancy fees	750
Sundry expenses	898
Bank charges	25
	<u>37,428</u>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examiners fee of £750.

7. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year

The trustees did not have any expenses reimbursed during the year

8. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
Additions	33,985	33,985
At 17 May 2022 and At 31 March 2023	<u>33,985</u>	<u>33,985</u>
Net book value		
At 31 March 2023	<u>33,985</u>	<u>33,985</u>

World Apostolate of Fatima (England & Wales)

Notes to the financial statements for the period ended 31 March 2023

9. Creditors: amounts falling due within one year	31/03/23
Accruals and deferred income	750
	<u> </u>

10. Fund Reconciliation

Unrestricted funds	At 17 May 2022	Income	Expenditure	At 31 March 2023
	2022			2023
	£	£	£	£
Unrestricted funds	-	111,768	(37,428)	74,340
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Purposes of unrestricted funds

To promote the message of Our Lady of Fatima.

11. Analysis of net assets between funds	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2023 as represented by:		
Cash and current investments	41,105	41,105
Other current assets/ liabilities	(750)	(750)
Cash deposit accounts	-	-
	<u>40,355</u>	<u>40,355</u>
	<u> </u>	<u> </u>