

Bead Sew Crafty CIO

Charity Registration No. 1198980

**Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 May 2025**

Bead Sew Crafty CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No. 1198980
Our charity is a CIO which is governed by its Constitution and Board of Trustees.

Registered Office: Bead Sew Crafty CIO
Horsenden Farm, Horsenden Lane North
UB6 7PQ

**Trustees who served
during part or whole of
the year to date:** Suraj Varia
Mamta Gandhi
Simon Jarrett
Sherani Gaber
Sue Graham

Bankers: Metro Bank PLC

Independent Examiner: Paxton Examiners - www.paxtonsoftware.com

Bead Sew Crafty CIO

Trustees' Report for
the year ended **31
May 2025**

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 May 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Bead Sew Crafty has a Constitution Document which sets out our charitable purposes.

We are set up as a CIO - Charitable Incorporated Organisation.

Trustees look at the experience and skills needed for the role to select additional Trustees.

Everybody is DBS checked (staff and Trustees) before appointment.

Objectives and Activities

(a) To provide relief to those in need because of disabilities, ill health, age and associated additional needs or disadvantage in such ways as the trustees see fit including by providing therapeutic handicraft workshops and craft activities.

(b) The advancement of arts and crafts through such means as the trustees see fit including running creative handicraft workshops and teaching of particular skills and crafts.

Achievements and Performance

Staff have completed an extensive list of key performance training

Completed the majority of our service users' annual reviews

We have received a lot of positive feedback regarding service users' performance in attending our service.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year the Trust received income totalling £ 98,662 (2024: £91,434) of which £6,000 was restricted (2024: £nil). Expenditure totalled £84,840 (2024: £81,446). Net receipts for the year was £13,822 (2024: £9,988). Total charity funds in cash at the year end were £29,903 (2024: £16,081) out of which £6,000 were restricted (2024: £Nil).

Reserves policy

We have reserves of 3 months expenditure to cover the normal functioning of the company. In event of closure, these reserves can be accessed. Reserves will be reviewed once a year.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods and financial stability

We will put in a application for further grant funding In November 2025 for a new craft project.

In February 2026 we will start our Digital arts project with our service users.

Bead Sew Crafty CIO

Trustees' Report for the year ended 31 May 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on the 24th November 2025 and signed on their behalf by:

Signed *Simon Jarrett* (Trustee)

Name Simon Jarrett



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bead Sew Crafty CIO

On accounts for the year
ended

31 May 2025

Charity no 1198980

Set out on pages

Pages 4 to 7 (Four to Seven) including these two pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Darren Warren

Date: 02/02/2026

Name: Darren Warren – Paxton Independent Examiners

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

61a High Street South

Rushden

Northants, NN10 0RA

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BEAD SEW CRAFTY CIO

Receipts and payments accounts

For the year ended 31 May 2025

	2024-25			2023-24	
	Restricted Funds	Unrestricted Funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£	£
Receipts					
Donations	6,000	-	6,000	-	-
Product and material sales	-	2,830	2,830	1,484	1,484
Esty Sales	-	402	402	266	266
Income from day services	-	89,211	89,211	89,512	89,512
Bank Interest	-	219	219	172	172
Total Receipts	6,000	92,662	98,662	91,434	91,434
Payments					
Bank Charges	-	5	5	5	5
Computer and IT support	-	333	333	756	756
Cost of sales	-	4,237	4,237	3,522	3,522
Insurance	-	741	741	535	535
Legal & Professional expenses	-	3,414	3,414	4,784	4,784
Other expense	-	303	303	233	233
Rent and Utilities	-	575	575	5,695	5,695
Staff cost	-	75,232	75,232	65,916	65,916
Total Payments	-	84,840	84,840	81,446	81,446
Net of receipts/(payments)	6,000	7,822	13,822	9,988	9,988
Cash funds last year end	-	16,081	16,081	6,093	6,093
Cash funds this year end	6,000	23,903	29,903	16,081	16,081

BEAD SEW CRAFTY CIO

Statement of assets and liabilities

at the end of the period 31 May 2025

Details	Unrestricted funds	Restricted funds
	£	£
Cash at bank and on hand	23,903	6,000.00
Trade Debtors	-	-
Creditors and accruals	6,583	-

The financial statements comprising of the Receipts and Payments Summary and Statement of Assets and Liabilities were approved and authorised for issue by the Board on _____

Signed by one or two trustees on behalf of all the trustees

Signature

Simon Jarrett

Print Name

Simon Jarrett