

Bead Sew Crafty CIO

Charity Registration No. 1198980

Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 May 2024

Bead Sew Crafty CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No. 1198980
Our charity is a CIO which is governed by its Constitution and Board of Trustees.

Registered Office: Bead Sew Crafty CIO
Horsenden Farm, Horsenden Lane North
UB6 7PQ

**Trustees who served
during part or whole of the
year to date:** Suraj Varia
Mamta Gandhi
Simon Jarrett
Sherani Gaber (appointed 12 July 2023)
Sue Graham (appointed 3 June 2023)

Bankers: Metro Bank PLC

Independent Examiner: Howard Lane - info@pro-filing.org

Bead Sew Crafty CIO

Trustees' Report for the year ended 31 May 2024

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 May 2024.

Structure, Governance and Management

Bead Sew Crafty has a Constitution Document which sets out our charitable purposes.

We are set up as a CIO - Charitable Incorporated Organisation.

Trustees look at the experience and skills needed for the role to select additional Trustees.

Everybody is DBS checked (staff and Trustees) before appointment.

Objectives and Activities

(a) To provide relief to those in need because of disabilities, ill health, age and associated additional needs or disadvantage in such ways as the trustees see fit including by providing therapeutic handicraft workshops and craft activities

(b) The advancement of arts and crafts through running creative workshops and teaching of particular skills and crafts.

Achievements and Performance

Between 2023-2024 we recruited 2 new attendees

We raised money for the charity from selling our creations at craft stalls, through the workshop and on Etsy.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year the Trust received income totalling £ 91,434 (2023: £48,282) of which none was restricted (2023: £nil). Expenditure totalled £81,446 (2023: £42,189). Net receipts for the year was £9,988 (2023: £6,093). Total charity funds in cash at the year end were £16,081 (2023: £6,093) which were all unrestricted (2023: £all).

Reserves policy

We have reserves of 3 months expenditure to cover the normal functioning of the company. In event of closure, these reserves can be accessed. Reserves will be reviewed once a year.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

We plan to sell any creations through our online shop directly through our website and plan to close our ETSY UK Account. We will apply for grants to help fund 2 different workshops to provide more variety (dependent upon securing grants)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law

Bead Sew Crafty CIO

Trustees' Report
for the year ended
31 May 2024

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable charity law, Charity Commission guidance and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on 19-03-2025 and signed on their behalf by:

Signed: *SV* (Trustee)

Name: Suraj Varia

BEAD SEW CRAFTY CIO

Receipts and payments accounts

For the year ended 31 May 2024

	2023-24		16/05/2022 to 31/05/2023	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Receipts				
Donations	-	-	10,004	10,004
Product and material sales	1,484	1,484	1,000	1,000
Esty Sales	266	266	383	383
Income from day services	89,512	89,512	36,872	36,872
Bank Interest	172	172	23	23
Total Receipts	91,434	91,434	48,282	48,282
Payments				
Bank Charges	5	5	45	45
Computer and IT support	756	756	309	309
Cost of sales	3,522	3,522	1,407	1,407
Insurance	535	535	383	383
Legal & Professional expenses	4,784	4,784	2,001	2,001
Other expense	233	233	393	393
Rent and Utilities	5,695	5,695	3,051	3,051
Staff cost	65,916	65,916	34,600	34,600
Total Payments	81,446	81,446	42,189	42,189
Net of receipts/(payments)	9,988	9,988	6,093	6,093
Cash funds last year end	6,093	6,093	-	-
Cash funds this year end	16,081	16,081	6,093	6,093

BEAD SEW CRAFTY CIO

Statement of assets and liabilities

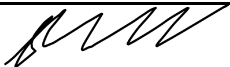
at the end of the period 31 May 2024

Details	Unrestricted funds	Restricted funds
	£	£
Cash at bank and on hand	16,081	-
Trade Debtors	3,093	
Creditors and accruals	1,183	-

The financial statements comprising of the Receipts and Payments Summary and Statement of Assets and Liabilities were approved and authorised for issue by the Board on 19-03-2025

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

Suraj Varia



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent
examiner's report on
the accounts**

Section A

Independent Examiner's Report

Report to the trustees/
members of

Bead Sew Crafty CIO

On accounts for the year ended 31 May 2024

Charity no. 1198980

Set out on pages As attached

Responsibilities and basis of
report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's
statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 17 March 2025

Name: Howard Lane

Relevant professional
qualification(s) or body (if any):

Fellow of the Institute of Financial Accountants

Address:

Pro-Filing Ltd
68 Canterbury Grove
London SE27 0PA



CHARITY COMMISSION
FOR ENGLAND AND WALES