

Bead Sew Crafty CIO

Charity Registration No. 1198980

Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 May 2023

Bead Sew Crafty CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No. 1198980
Our charity is a CIO which is governed by its Constitution and Board of Trustees.

Registered Office: Bead Sew Crafty CIO
Horsenden Farm, Horsenden Lane North
UB6 7PQ

**Trustees who served
during part or whole
of the year to date:** Suraj Varia
Mamta Gandhi
Simon Jarrett

Bankers: Metro Bank PLC

**Independent
Examiner:** Robert Newman

Bead Sew Crafty CIO

Trustees' Report for the year ended 31 May 2023

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 May 2023

Structure, Governance and Management

Bead Sew Crafty has a Constitution Document which sets out our charitable purposes.

We are set up as a CIO - Charitable Incorporated Organisation.

Trustees look at the experience and skills needed for the role to select additional Trustees.

Everybody is DBS checked (staff and Trustees) before appointment.

Objectives and Activities

(a) To provide relief to those in need because of disabilities, ill health, age and associated additional needs or disadvantage in such ways as the trustees see fit including by providing therapeutic handicraft workshops and craft activities

(b) The advancement of arts and crafts through running creative workshops and teaching of particular skills and crafts.

Achievements and Performance

Between 2022-2023 we recruited 4 new attendees

We raised money for the charity from selling our creations at craft stalls, through the workshop and on Etsy.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

During the year the Trust received income totalling £48,282 (2022: £nil) of which none was restricted (2022: £nil).

Expenditure totalled £42,189 (2022: £nil). Net receipts for the year was £6,093 (2022: £nil). Total charity funds in cash at the year end were £6,093 (2022: £nil) which were all unrestricted (2022: £all).

Reserves policy

We have reserves of 3 months expenditure to cover the normal functioning of the company. In event of closure, these reserves can be accessed. Reserves will be reviewed once a year.

Plans for future periods and impact of COVID19 on charity's activities and financial stability

In the event of another pandemic our charity will strive to deliver its material to vulnerable adults through weekly craft packs, in addition to individual wellbeing and furthering our online presence remotely through once weekly online group sessions. We will need to furlough our staff team while the managers will carry out the aforementioned activities plus apply for any available funding.

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law

Bead Sew Crafty CIO

Trustees' Report
for the year ended
31 May 2023

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable charity law, Charity Commission guidance and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on 11/03/2023 and signed on their behalf by:

Signed  (Trustee)
Name Suraj Varia

BEAD SEW CRAFTY CIO

Receipts and payments accounts

For the period ended 31 May 2023

	16/05/2022 to 31/05/2023		
	Unrestricted funds £	Restricted funds £	Total funds £
Receipts			
Donations	10,004	-	10,004
Product and material sales	1,000	-	1,000
Trade Debtors			
Esty Sales	383	-	383
Income from day services	36,872	-	36,872
Bank Interest	23	-	23
Total Receipts	48,282	-	48,282
Payments			
Bank Charges	45	-	45
Computer and IT support	309	-	309
Cost of sales	1,407	-	1,407
Insurance	383	-	383
Legal & Professional expenses	2,001	-	2,001
Other expense	393	-	393
Rent and Utilities	3,051	-	3,051
Staff cost	34,600	-	34,600
Total Payments	42,189	-	42,189
Net of receipts/(payments)	6,093	-	6,093
Transfer between funds	-	-	-
Cash funds last year end	-	-	-
Cash funds this year end	6,093	-	6,093

BEAD SEW CRAFTY CIO

Statement of assets and liabilities

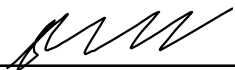
at the end of the period 31 May 2023

Details	Unrestricted funds	Restricted funds
	£	£
Cash at bank and on hand	6,093	-
Creditors and accruals	1,058	-

The financial statements comprising of the Receipts and Payments Summary and Statement of Assets and Liabilities were approved and authorised for issue by the Board on 11/03/2023

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

Suraj Varia



Section A

Independent Examiner's Report

Report to the trustees

Bead Sew Crafty CIO

On accounts for the year
ended

31 May 2023

Charity no
(if any)

1198980

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

11/03/2024

Name:

Robert Newman

Relevant professional
qualification(s) or body

Fellow Association International Accountants

(if any):

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Address:

Chichester House, 2 Chichester Street, Rochdale, OL16 2AX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A