



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 16 May 2022
date

Period start date To 05/04/2023 Period end

Charity name: Devon Culm

Charity registration number: 1198963

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objective of the CIO is to promote the conservation of the physical and natural environment by promoting biological diversity and carbon sequestration on the culm measures. This will be undertaken in particular but not exclusively by acquiring land on the culm measures in Devon, managing this land in such a way as to create, restore and protect habitats and increase carbon sequestration, and by raising awareness and understanding about habitats on the culm measures.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Raising funds, by soliciting private donations. Looking for land, to set up a nature reserve on.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance of the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We are not a grant making charity
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Raised £33,412.95 in contributions</p> <p>Claimed £3,750 in gift aid</p> <p>Approached numerous landowners and advertised for land.</p> <p>Formally bid on one plot (unsuccessfully)</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives	Para 1.41	

set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to fund the purchase of nature reserves and to fund their upkeep. A fuller reserves policy will be in place before the next annual report.
Amount of reserves held	Para 1.22	£36,786.01
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Although we failed to purchase a nature reserve in this financial period, we are confident that we will achieve this goal and make Devon Culm a success.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All funds are from private donations and the associated gift aid.
Investment policy and objectives including any social investment policy adopted	Para 1.46	All funds were originally held in a current account. There was a decision of the the trustees to open a savings account, to make the most of the reserves, whilst we seek land.
A description of the principal risks facing the charity	Para 1.46	Failing to find land seems to be our only significant risk at this stage, but we are confident that we will find some.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election to post by existing trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	None at this stage
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Small CIO run by trustees and treasurer
Relationship with any related parties	Para 1.51	Supported by Bulworthy Project. Bulworthy Project is a partnership between Mrs A and Mr PWC Grugeon, who are trustees of Devon Culm. Bulworthy Project provides free admin support for Devon Culm.
Other		

Reference and Administrative details

Charity name	Devon Culm
Other name the charity uses	
Registered charity number	1198963
Charity's principal address	Based at: Bulworthy Project Rackenford Tiverton Devon EX16 8DL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicola J Channon	Chair		
2	Peter J Etheridge			
3	Thomas B Parsons			
4	Anna M Grugeon			
5	Peter CW Grugeon			
6				
7				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Treasurer	Suzanna J Hookins	Sheilings, Rackenford, Tiverton, Devon, EX16 8DU

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary,
Chair, etc)

--	--

Date

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No (if any)

CC16a

4/5/2023

[illegible]

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account as at 5/4/2023	36,764	-	-
	Paypal account balance as at 5/4/2023	24	-	-
		-	-	-
	Total cash funds	36,788	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Devon Culm Charitable Incorporated Organisation ('the CIO')

On accounts for the year
ended

5 April 2023

Charity no
(if any)

Set out on pages

On this statement

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 05/04/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/01/2024

Name:

Mr Adam Stirling

Relevant professional
qualification(s) or body
(if any):

Full member of Chartered Institute of Public Finance and Accountancy (CIPFA)

Address:

Beech Hill, Ashley,

Tiverton,

Devon, EX16 5PD

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.