

**GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Sir Nicholas Grimshaw  
Kirsten Lees  
Andrew Whalley  
Andrew Cortese  
Lady Lavinia Grimshaw  
Chloe Franklyn  
Jonathan Snow  
Jeremy Tate

### Charity number

1198961

### Independent examiner

Zome Accountants Limited  
5th Floor  
111 Charterhouse Street  
London  
EC1M 6AW

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# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

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# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 10 October 2019.

The trustees who served during the year were:

Sir Nicholas Grimshaw  
Kirsten Lees  
Andrew Whalley  
Andrew Cortese  
Lady Lavinia Grimshaw  
Chloe Franklyn  
Jonathan Snow  
Jeremy Tate

The number of trustees shall be not less than three and not more than eight.

The trust board make all necessary arrangements for the recruitment and appointment of trustees. When appointing new trustees, the trustees will give consideration to the skills, knowledge and experience necessary for the effective administration of the charity and contribution to the charity's objectives.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The Charity's mission is to elevate the role of creativity as an essential skill for the future.

The Grimshaw Foundation believes that creativity is the power behind unlocking solutions, the stimulus that connects people and enables the joy of making. It is at the heart of innovation, driving insights and learning, and expanding what's possible.

Today the importance of creativity in education is marginalised, and insufficiently translated into national curriculum or policy. Working together with artists, architects and designers, we are committed to connecting young people to creativity and making creative careers, particularly in the built environment, accessible to all. We want to ensure a future that enables new ways of thinking, making and doing: supporting the next generation of agile, adaptable entrepreneurs equipped to solve local and global challenges.

#### **Our commitments**

- Improve access to creative education nationally and internationally
- Enable collaboration connecting schools to artists and the creative industry
- Foster the freedom to be curious imagining and creating with purpose
- Increase diversity in creative careers working with young people from different backgrounds
- Leverage our influence to action change in education, communities and global challenges

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Achievements and performance**

The conclusion of the 2023 year marks another successful chapter for the Foundation. Our mission and vision have been expanded and refined, cantered on the core principles of empowering young minds through the catalyst of creativity enabling them to overcome barriers, think innovatively and solve problems.

The scope of our annual program has expanded significantly, offering the young people we work with a breadth of different experiences. Designed to instil confidence, our initiatives encourage participants to explore their potential and broaden their horizons. Focussing on young people from under-represented communities we've facilitated direct interactions between world-renowned artists such as Antony Gormley and Cornelia Parker and the students. We have run workshops, lectures, careers-events, and created immersive installations knowing first-hand how life-changing such interactions can be.

While impact measurement is ongoing, participating schools have already reported an increase in the selection of creative GCSE subjects. The evident pride and enthusiasm displayed by participating students are immediate and tangible outcomes of our efforts. Achieving our goal of surpassing 5000 followers on Instagram and other social media platforms, our updated website now not only showcases the breadth of our programme but also shares educational resources already being used and appreciated by schools and partner organisations.

As we refine governance and operational management for greater efficiency, we acknowledge the potential for further improvements as our programme continues to expand. A notable milestone this year was our inaugural fundraising event, a resounding success that raised £45,000. The event featured over 150 guests at a dinner and prize draw, with an original Anthony Gormley artwork as the coveted prize. Generously donated back to the Foundation by the winner, Mott MacDonald, who also sponsored the event, the artwork will contribute to further fundraising initiatives.

Looking forward, our programme for the upcoming year is already in advanced stages, featuring a turbocharged education initiative in collaboration with the Royal Albert Hall and their four associate artists: Lionheart, a spoken-word artist and Grimshaw Foundation special advisor; Anna Lapwood, an organist and TikTok sensation; Corey Baker, an award-winning choreographer; and Jess Gillam, a saxophonist. This year-long initiative will culminate in a Big Build within the iconic Royal Albert Hall. Simultaneously, plans are underway to expand our global reach, leveraging Grimshaw's unique ability to connect with local communities around our various studios across the globe.

### **Financial review**

At the balance sheet date the funds balance was in surplus totalling £78,840 (2022: £8,689 deficit).

The trustees have performed an analysis of forecast future cashflows and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

On behalf of the board of trustees

**Kirsten Lees**

Trustee

Dated: 23 June 2025

# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

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I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 4 to 7.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roy Davis  
Zome Accountants Limited

Chartered Certified Accountants  
5th Floor  
111 Charterhouse Street  
London  
EC1M 6AW

Dated: 8 July 2025

# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	209,770	135,000
<b><u>Resources expended</u></b>	3		
<b>Charitable activities</b>			
Charitable expenditure		93,283	114,498
Sponsorships		-	9,600
<b>Total charitable expenditure</b>		93,283	124,098
Governance costs		28,958	19,591
<b>Total resources expended</b>		122,241	143,689
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		87,529	(8,689)
Fund balances at 1 January 2023		(8,689)	-
<b>Fund balances at 31 December 2023</b>		78,840	(8,689)

# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	6	38,520		-	
Cash at bank and in hand		79,645		1,345	
		<u>118,165</u>		<u>1,345</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(39,325)</u>		<u>(10,034)</u>	
<b>Total assets less current liabilities</b>			<u><b>78,840</b></u>		<u><b>(8,689)</b></u>
<b>Income funds</b>					
Unrestricted funds			<u><b>78,840</b></u>		<u><b>(8,689)</b></u>
			<u><b>78,840</b></u>		<u><b>(8,689)</b></u>

The accounts were approved by the Trustees on 23 June 2025

Kirsten Lees  
Trustee

Andrew Whalley  
Trustee



# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The trustees have performed an analysis of forecast future cashflows and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

### 2 Donations and legacies

	2023 £	2022 £
Donations and gifts	209,770	135,000

### 3 Total resources expended

	2023 £	2022 £
<b>Charitable activities</b>		
<u>Charitable expenditure</u>		
Activities undertaken directly	93,283	114,498
<u>Sponsorships</u>		
Activities undertaken directly	-	9,600
	93,283	124,098
<b>Governance costs</b>	28,958	19,591
	122,241	143,689

### 4 Trustees

During the period one trustee was paid a total of £28,427 (2022: £44,251) for editorial fees.

### 5 Employees

There were no employees during the year.

# GRIMSHAW ARTS AND ARCHITECTURE FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>6</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Trade debtors	<b>38,520</b>	<b>-</b>
		<u><u>          </u></u>	<u><u>          </u></u>
<b>7</b>	<b>Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Trade creditors	<b>29,947</b>	7,134
	Other creditors	<b>600</b>	600
	Accruals	<b>8,778</b>	2,300
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>39,325</b>	<b>10,034</b>
		<u><u>          </u></u>	<u><u>          </u></u>