

ALM & YES TRUST

England & Wales · Charity number 1198952

Details

Status Registered

Legal form Charitable company

Company number [13801618](#)

Registered 2022-05-13

Register [View on the Charity Commission register](#)

Contact

Address 16b Urban Hive
Theydon Road
London
E5 9BQ

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Activities

Objects: THE RELIEF OF THOSE IN NEED BY REASON OF FINANCIAL HARDSHIP, BEREAVEMENT OR OTHER SOCIAL OR ECONOMIC DISADVANTAGE AMONG THE JEWISH COMMUNITY, IN PARTICULAR BUT NOT EXCLUSIVELY WIDOWED WOMEN AND ORPHANS, BY MEANS OF GRANT FUNDING TO INDIVIDUALS AND TO ORGANISATIONS PROVIDING SUCH RELIEF. THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION BY MAKING GRANTS TO INDIVIDUALS AND ORGANISATIONS TO SUPPORT THE PROVISION OF RELIGIOUS EDUCATION AND OPERATION OF PLACES OF WORSHIP

Activities: Grant making charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£73,392	£41,170	-	-
2023-12-31	£30,657	£32,036	-	-
2022-12-31	£252,200	£8,815	-	-

Trustees

Name	Role	Appointed
CHAIM ELOZOR JOSEFOVITZ	Chair	2021-12-15
ISAAC REICH		2021-12-15
Moses Koppel		2021-12-15

ALM & YES TRUST

England & Wales - Charity number 1198952

Accounts

Charity registration number 1198952

Company registration number 13801618 (England and Wales)

ALM & YES TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ALM & YES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C E Josefovitz I Reich
Charity number	1198952
Company number	13801618
Independent examiner	CHS Accountants Limited Lower Ground Floor, 13 High Road London N15 6LT

ALM & YES TRUST

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ALM & YES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of the company for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and rental income, which it utilises in the provision and distribution of grants and donations.

The charity's activity is principally, but not limited to, The relief of those in need by reason of financial hardship, bereavement or other social or economic disadvantage among the Jewish community, in particular but not exclusively widowed women and orphans, by means of grant funding to individuals and to organisations providing such relief. The advancement of the Orthodox Jewish religion by making grants to individuals and organisations to support the provision of religious education and operation of places of worship.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity pursued its philanthropic objects. Income from donations and rental income aggregated £26,577 (2023: £30,657). Total resources expended was £41,170 (2023: £32,035).

Financial review

The financial results of the charity for the year ended 31 December 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 December 2024, the charity had Unrestricted Funds of £274,229 (2023: £242,007).

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 13 May 2022.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C E Josefovitz

I Reich

ALM & YES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The trustees administer the day-to-day affairs of the charity.

The trustees' report was approved by the Board of Trustees.

C E Josefovitz

Trustee

30 October 2025

ALM & YES TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Alm & Yes Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALM & YES TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALM & YES TRUST

I report to the trustees on my examination of the financial statements of Alm & Yes Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 30 October 2025

ALM & YES TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	-	4,000
Investments	4	54,910	26,657
Total income		<u>54,910</u>	<u>30,657</u>
Expenditure on:			
Raising funds	5	4,816	4,054
Charitable activities	6	36,354	27,981
Total expenditure		<u>41,170</u>	<u>32,035</u>
Net gains/(losses) on investments	12	<u>18,482</u>	<u>-</u>
Net income/(expenditure) and movement in funds		32,222	(1,378)
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>242,007</u>	<u>243,385</u>
Fund balances at 31 December 2024		<u>274,229</u>	<u>242,007</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ALM & YES TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investment property	14		260,000		241,518
Current assets					
Debtors	15	470		2,515	
Cash at bank and in hand		16,159		374	
		<u>16,629</u>		<u>2,889</u>	
Creditors: amounts falling due within one year	16	<u>(2,400)</u>		<u>(2,400)</u>	
Net current assets			<u>14,229</u>		<u>489</u>
Total assets less current liabilities			<u>274,229</u>		<u>242,007</u>
The funds of the charity					
Unrestricted funds	17		<u>274,229</u>		<u>242,007</u>
			<u>274,229</u>		<u>242,007</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 October 2025

C E Josefovitz
Trustee

Company registration number 13801618 (England and Wales)

ALM & YES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Alm & Yes Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 16B Urban Hive, Theydon Road, E5 9BQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALM & YES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ALM & YES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	4,000
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	26,578	21,600
Other income	28,332	5,057
	<u> </u>	<u> </u>
	<u>54,910</u>	<u>26,657</u>

ALM & YES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	4,816	4,054

6 Expenditure on charitable activities

	Total funds 2024 £	Total funds 2023 £
Direct costs		
Grant funding of activities (see note 7)	33,500	24,200
Share of support and governance costs (see note 8)		
Support	240	242
Governance	2,614	3,539
	<u>36,354</u>	<u>27,981</u>
Analysis by fund		
Unrestricted funds	<u>36,354</u>	<u>27,981</u>

7 Grants payable

	Total funds 2024 £
Grants to institutions:	
Choimel Dalim	23,500
Bederech Kovod	5,000
Kupat Yismach Lev	5,000
	<u>33,500</u>

8 Support costs allocated to activities

	2024 £	2023 £
Bank fees	240	242
Governance costs	2,614	3,539
	<u>2,854</u>	<u>3,781</u>
Analysed between:		
Charitable activities	<u>2,854</u>	<u>3,781</u>

ALM & YES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Independent examiner fees	2,400	2,400
Legal and professional	214	1,139
	<u>2,614</u>	<u>3,539</u>

9 Net movement in funds 2024 2023 £ £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Gains/(losses) arising on:		
Revaluation of investment properties	18,482	-
	<u>18,482</u>	<u>-</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ALM & YES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Investment property

	2024 £
Fair value	
At 1 January 2024	241,518
Net gains or losses through fair value adjustments	18,482
	<u>260,000</u>
At 31 December 2024	<u>260,000</u>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	470	1,740
Prepayments and accrued income	-	775
	<u>470</u>	<u>2,515</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	242,007	54,910	(41,170)	18,482	274,229
	<u>242,007</u>	<u>54,910</u>	<u>(41,170)</u>	<u>18,482</u>	<u>274,229</u>
Previous year:					
	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	243,385	30,657	(32,035)	-	242,007
	<u>243,385</u>	<u>30,657</u>	<u>(32,035)</u>	<u>-</u>	<u>242,007</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ALM & YES TRUST

England & Wales - Charity number 1198952

Accounts

COMPANY REGISTRATION NUMBER: 13801618

CHARITY REGISTRATION NUMBER: 1198952

ALM & YES TRUST

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

31 DECEMBER 2023

**ALM & YES TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 23**

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ALM & YES TRUST TRUSTEES ANNUAL REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 13801618

Charity No. 1198952

Principal and Registered Office

Unit 16b
Urban Hive
London
E5 9BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C E Josefovitz

I Reich

Accountants

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and rental income, which it utilises in the provision and distribution of grants and donations.

The charity's activity is principally, but not limited to, The relief of those in need by reason of financial hardship, bereavement or other social or economic disadvantage among the Jewish community, in particular but not exclusively widowed women and orphans, by means of grant funding to individuals and to organisations providing such relief. The advancement of the orthodox Jewish religion by making grants to individuals and organisations to support the provision of religious education and operation of places of worship.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Income from donations and rental income aggregated £30,657 (2022: £252,200). Total resources expended was £32,810 (2022: £8,815).

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 31 December 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity owns an investment property and made donations of £24,200 (2022: £5000) during the year. In 2023 the charity's Statement of Financial Activities show a deficit of £2,153 (2022: Surplus of £243,385).

Reserves Policy

**ALM & YES TRUST
TRUSTEES ANNUAL REPORT**

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue to support widowed women and orphans and advancing the orthodox Jewish religion, orthodox Jewish education and the prevention and relief of poverty in the orthodox Jewish community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C E Josefovitz
Trustee
1 August 2024

**ALM & YES TRUST
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES of ALM & YES TRUST

I report to the charity trustees on my examination of the financial statements of ALM & YES TRUST for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA

CHS Accountants Limited

45 Stamford Hill

London

N16 5SR

30 October 2024

**ALM & YES TRUST
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	4,000	4,000	239,500
Investments	4	26,657	26,657	12,700
Total		30,657	30,657	252,200
Expenditure on:				
Raising funds	5	4,055	4,055	-
Charitable activities	6	26,600	26,600	7,400
Other	8	1,381	1,381	1,415
Total		32,036	32,036	8,815
Net (expenditure)/income		(1,379)	(1,379)	243,385
Net movement in funds		(1,379)	(1,379)	243,385
Reconciliation of funds:				
Total funds brought forward		243,385	243,385	-
Total funds carried forward	15	242,006	242,006	243,385

**ALM & YES TRUST
BALANCE SHEET**

AS AT 31 DECEMBER 2023

Company No.	13801618	Notes	2023	2022
			£	£
Fixed assets				
Investments		11	241,518	241,518
			<u>241,518</u>	<u>241,518</u>
Current assets				
Debtors		12	2,514	-
Cash at bank and in hand			374	4,287
			<u>2,888</u>	<u>4,287</u>
Creditors: Amount falling due within one year		13	<u>(2,400)</u>	<u>(2,420)</u>
Net current assets			488	1,867
Total assets less current liabilities			<u>242,006</u>	<u>243,385</u>
Total net assets			<u><u>242,006</u></u>	<u><u>243,385</u></u>
The funds of the charity				
Unrestricted funds				
General funds			242,006	243,385
			<u>242,006</u>	<u>243,385</u>
Total funds			<u><u>242,006</u></u>	<u><u>243,385</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 October 2024.

And signed on its behalf by:

C E Josefovitz
Trustee

FOR THE YEAR ENDED 31 DECEMBER 2023

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 45 Stamford Hill, London, N16 5SR.

Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Limited liability

In the event of a wind-up each member's liability is limited to £1.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**ALM & YES TRUST
NOTES TO THE ACCOUNTS**

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided as relevant in order to write off each asset over its estimated useful life:

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, where applicable, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Donations	4,000	-	-	4,000	239,500
	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>239,500</u>

ALM & YES TRUST
NOTES TO THE ACCOUNTS

4 Income from investments

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Rental Income	21,600	-	-	21,600	12,700
Service Charge Income	5,057	-	-	5,057	-
	<u>26,657</u>	<u>-</u>	<u>-</u>	<u>26,657</u>	<u>12,700</u>

5 Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
<i>Investment management costs</i>					
Maintenance & Repairs	2,809	-	-	2,809	-
Insurance	1,246	-	-	1,246	-
	<u>4,055</u>	<u>-</u>	<u>-</u>	<u>4,055</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Grants made	24,200	-	-	24,200	5,000
<i>Governance costs</i>					
Independent Examiner Fees	2,400	-	-	2,400	2,400
	<u>26,600</u>	<u>-</u>	<u>-</u>	<u>26,600</u>	<u>7,400</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2023	Total 2022
	£	£	£	£	£
Grants	24,200	-	-	24,200	5,000
	<u>24,200</u>	<u>-</u>	<u>-</u>	<u>24,200</u>	<u>5,000</u>

8 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
General administrative costs	242	-	-	242	165
Legal and professional costs	1,139	-	-	1,139	1,250
	<u>1,381</u>	<u>-</u>	<u>-</u>	<u>1,381</u>	<u>1,415</u>

ALM & YES TRUST
NOTES TO THE ACCOUNTS

9 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee	2,400	2,400

10 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

11 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 1 January 2023	241,518	241,518
Additions	-	-
Revaluation	-	-
At 31 December 2023	<u>241,518</u>	<u>241,518</u>
Provisions and impairment		
At 1 January 2023	-	-
Provided during the year	-	-
Revaluation	-	-
At 31 December 2023	<u>-</u>	<u>-</u>
Net book values		
At 31 December 2023	<u>241,518</u>	<u>241,518</u>
At 31 December 2022	<u>241,518</u>	<u>241,518</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	1,740	-
	<u>2,514</u>	<u>-</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	20
Accruals	2,400	2,400
	<u>2,400</u>	<u>2,420</u>

**ALM & YES TRUST
NOTES TO THE ACCOUNTS**

14 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2023
	£	£	£	£	£
Unrestricted funds:					
General funds	243,385	30,657	(32,036)	-	242,006
Total funds	<u>243,385</u>	<u>30,657</u>	<u>(32,036)</u>	<u>-</u>	<u>242,006</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	-	-	-	-
Investments	241,518	-	-	241,518
Net current assets	488	-	-	488
	<u>242,006</u>	<u>-</u>	<u>-</u>	<u>242,006</u>

16 Related party disclosures

During the year donations were received from companies with a common director to this charity.

Other than those mentioned above there are no related party transactions as require disclosure.

ALM & YES TRUST

England & Wales - Charity number 1198952

Accounts

COMPANY REGISTRATION NUMBER: 13801618

CHARITY REGISTRATION NUMBER: 1198952

ALM & YES TRUST

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

31 DECEMBER 2022

**ALM & YES TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 22**

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

**ALM & YES TRUST
TRUSTEES ANNUAL REPORT**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 13801618

Charity No. 1198952

Principal and Registered Office

Unit 16b
Urban Hive
London
E5 9BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C E Josefovitz
I Reich

Accountants

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and rental income, which it utilises in the provision and distribution of grants and donations.

The charity's activity is principally, but not limited to, The relief of those in need by reason of financial hardship, bereavement or other social or economic disadvantage among the Jewish community, in particular but not exclusively widowed women and orphans, by means of grant funding to individuals and to organisations providing such relief. The advancement of the orthodox Jewish religion by making grants to individuals and organisations to support the provision of religious education and operation of places of worship.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Income from donations and rental income aggregated £252,200. Total resources expended was £8,815 resulting in a net surplus of £248,635.

ALM & YES TRUST TRUSTEES ANNUAL REPORT

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 31 December 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity purchased an investment property and made donations of £5,000 during the year. In 2022 the charity's Statement of Financial Activities show a surplus of £243,385.

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue to support widowed women and orphans and advancing the orthodox Jewish religion, orthodox Jewish education and the prevention and relief of poverty in the orthodox Jewish community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C E Josefovitz

Trustee

13 September 2023

**ALM & YES TRUST
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES of ALM & YES TRUST

I report to the charity trustees on my examination of the financial statements of ALM & YES TRUST for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA. I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Hirsh FCCA

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR
13 September 2023

**ALM & YES TRUST
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022	Total funds 2022	Total funds 2021
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	239,500	239,500	-
Investments	4	12,700	12,700	-
Total		252,200	252,200	-
Expenditure on:				
Charitable activities	5	7,400	7,400	-
Other	7	1,415	1,415	-
Total		8,815	8,815	-
Net income		243,385	243,385	-
Net movement in funds		243,385	243,385	-
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward	14	243,385	243,385	-

**ALM & YES TRUST
BALANCE SHEET**

AS AT 31 DECEMBER 2022

Company No.	13801618	Notes	2022	2021
			£	£
Fixed assets				
	Investments	10	241,518	-
			<u>241,518</u>	<u>-</u>
Current assets				
	Cash at bank and in hand		4,287	-
			<u>4,287</u>	<u>-</u>
	Creditors: Amount falling due within one year	11	<u>(2,420)</u>	<u>-</u>
	Net current assets		1,867	-
	Total assets less current liabilities		<u>243,385</u>	<u>-</u>
	Total net assets		<u><u>243,385</u></u>	<u><u>-</u></u>
The funds of the charity				
Unrestricted funds				
	General funds	13	243,385	-
	Designated funds		-	-
			<u>243,385</u>	<u>-</u>
	Total funds		<u><u>243,385</u></u>	<u><u>-</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 September 2023

And signed on its behalf by:

C E Josefovitz
Trustee
13 September 2023

FOR THE YEAR ENDED 31 DECEMBER 2022

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 45 Stamford Hill, London, N16 5SR.

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The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Limited liability

In the event of a wind-up each member's liability is limited to £1.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

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Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
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Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

ALM & YES TRUST NOTES TO THE ACCOUNTS

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided as relevant in order to write off each asset over its estimated useful life:

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, where applicable, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Donations	239,500	-	-	239,500	-
	<u>239,500</u>	<u>-</u>	<u>-</u>	<u>239,500</u>	<u>-</u>

4 Income from investments

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Rental Income	12,700	-	-	12,700	-
	<u>12,700</u>	<u>-</u>	<u>-</u>	<u>12,700</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Grants made	5,000	-	-	5,000	-
<i>Governance costs</i>					
Independent Examiners Fees	2,400	-	-	2,400	-
	<u>7,400</u>	<u>-</u>	<u>-</u>	<u>7,400</u>	<u>-</u>

6 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
Grants	5,000	-	-	5,000	-
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>

**ALM & YES TRUST
NOTES TO THE ACCOUNTS**

7 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
General administrative costs	165	-	-	165	-
Legal and professional costs	1,250	-	-	1,250	-
	<u>1,415</u>	<u>-</u>	<u>-</u>	<u>1,415</u>	<u>-</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	2,400	-

9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

10 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 1 January 2022	-	-
Additions	241,518	241,518
Revaluation	-	-
At 31 December 2022	<u>241,518</u>	<u>241,518</u>
Provisions and impairment		
At 1 January 2022	-	-
Provided during the year	-	-
Revaluation	-	-
At 31 December 2022	<u>-</u>	<u>-</u>
Net book values		
At 31 December 2022	<u>241,518</u>	<u>241,518</u>
At 31 December 2021	<u>-</u>	<u>-</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other creditors	20	-
Accruals	2,400	-
	<u>2,420</u>	<u>-</u>

**ALM & YES TRUST
NOTES TO THE ACCOUNTS**

12 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2022
	£	£	£	£	£
Unrestricted funds:					
General funds	-	252,200	(8,815)	-	243,385
Total funds	-	252,200	(8,815)	-	243,385

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	-	-	-	-
Investments	241,518	-	-	241,518
Net current assets	1,867	-	-	1,867
	243,385	-	-	243,385

14 Related party disclosures

During the year donations were received from companies with a common director to this charity.

Other than those mentioned above there are no related party transactions as require disclosure.