

Charity No. 1198949

Cotswold Boatmobility CIO
Report & Financial Statements
31 December 2024

Cotswold Boatmobility CIO

Contents of the Financial Statements

For the year ended 31 December 2024

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Cotswold Boatmobility CIO

Reference & administrative details

For the year ended 31 December 2024

Status	The organisation is a charitable incorporated organisation ("CIO"). It was formed on 13 May 2022 and registered by the Charity Commission as a charity on that date.
Charity number	1198949
Registered address	Bell House Wallbridge Stroud Gloucestershire GL5 3JS
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT Lloyds Bank plc Rowcroft Stroud
Website	www.cotswoldboatmobility.org.uk

Cotswold Boatmobility CIO

Report of the Trustees

For the year ended 31 December 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024.

The charity was formed in May 2022 and acquired, by way of donation, the assets and operation of a former unincorporated charity with the same name and objectives.

Structure, governance and management

Organisational structure

The affairs of the charity are directed by the board of trustees. The trustees meet formally at least six times a year. The charity has no employees and the day to day management of the charity is carried out by the trustees assisted by a number of volunteers.

The trustees

The trustees during the period covered by this report are:

Michael Cartledge (resigned 22 April 2024)
Keith Creighton (appointed 14 March 2024)
Yvonne Hobbs (resigned June 2024)
Laura MacLennan (appointed 29 November 2024)
Mark Merrill (resigned 9 April 2024)
Chris Mitford-Slade (appointed 11 January 2024, resigned 31 December 2024)
Mattie Ross (appointed 12 June 2024)
Janet Thomas
Keith Tibbitts
Ian White (appointed 14 March 2024, resigned 16 May 2025)

Appointment of trustees

New trustees are appointed by a resolution of the existing trustees in accordance with the provisions of the constitution of the CIO.

Related parties and connected organisations

The charity works closely with and receives pro bono support from the Cotswold Canals Connected project, a major Lottery funded project aiming to open up a major stretch of the canal network through Gloucestershire. Through this connection the charity worked with Stroud District Council and the companies and charities owning and restoring the Stroudwater Navigation canal.

Risk statement

The trustees have undertaken a full risk assessment and keep this under review at Trustee meetings. There are written procedures for operating the charity's boats and appropriate qualifications are required for those volunteers operating the boats.

Cotswold Boatmobility CIO

Report of the Trustees

For the year ended 31 December 2024

Objectives and activities

The charity's objectives as set out in its constitution are to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation in particular accessible boating opportunities on the Cotswold Canals, of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their wellbeing.

The charity does this by organising boating and other activities on the canal on its fleet of boats which currently consist of two motorised boats capable of carrying wheelchairs and several Katakanus, being twin hulled six person canoes.

The service is currently provided by a range of volunteers who have had appropriate training.

Public benefit

In considering how the Charity fulfils its aims and objectives the Trustees have taken account of the Charity Commission guidance on public benefit. The descriptions of the Charity's activities and plans in the remainder of this report are drafted with this guidance in mind. The services and support which the Trust provides are available to a wide range of beneficiaries.

Achievements and performance

The charity provided guest trips to beneficiaries including the learning disabled clients of a number of supported care providers as well as the residents of three local care homes for the elderly who are regular guests. Guests include those with a range of conditions. These include physical disabilities as well as those with autism, downs syndrome, visual impairment and learning difficulties. For many the activity on the canal in one of the boats is an essential activity to socialise outside their residential environment. The charity is one of the few in the locality which can provide these opportunities for wheelchair users. The charity also participates in a number of the local festivals and events based around the canal and is involved with a range of the local community groups.

The charity took delivery of its new boat, Symphony, during 2023 and was able to use it to take several wheelchair users and others on trips during 2024. This boat was provided with funding from the NHLF funded Cotswold Canals Connected project. In addition Stonehouse Rotary provided the funding for an additional KataKanu.

A new shelter which protects the pontoon names "Woody's Wharf" in memory of our site manager Colin Wood was constructed in 2024 to give protection from heavy rainfall. This was funded by Cotswold Canals Trust.

The trustees have devoted time to improving its operational procedures particularly in respect of how the charity manages its volunteers, with a view to increasing its reach in 2025. This has included setting up an online rostering system with help from Cotswold Canal Trust and introducing new e-mail, calendar and data storage facilities transferred from Microsoft to Google Workspace.

Cotswold Boatmobility CIO

Report of the Trustees

For the year ended 31 December 2024

Plans for future periods

At present the charity operates on two mornings a week, occasional charters and attends other public events. It plans to increase its routine operations and to do this will need to recruit additional volunteers. Fundraising will enable it to recruit an experienced part-time self-employed consultant in future, to coordinate the deployment of volunteers and guests and hence widen the access for service users.

Training has been organised for all volunteers in boat safety and first aid. A new Code of Conduct and related policies ensure that all volunteers are able to welcome the charity's beneficiaries in an appropriate and welcoming manner.

Financial review

The results for the year to 31 December are set out in the Statement of Financial Activities on page 9 and are summarised below:

	2024	2023
	£	£
Income	32,261	43,826
Boat operating costs (including depreciation of £9,983)	(14,383)	(13,582)
Other costs	(3,777)	(7,778)
Net movements in funds	14,101	22,466

The income in 2024 included grants totaling £20,540, including a grant from The Lottery Community Fund to cover the costs of a part-time charity consultant. Income from supporters, small donations, bequests and grants for continuing operations amounted to £11,721.

Expenditure on the day to day operations including depreciation of the boating assets is shown in note three on page 13.

In June 2025 the charity was awarded a grant of £25,615 for the purchase of six new katakanus and accessories.

Reserves policy

The cash positions is monitored and reviewed regularly by the trustees to ensure that the charity has sufficient accessible assets to enable it to carry on its activities for the benefit of current and future beneficiaries.

The trustees aim to maintain sufficient cash to enable them to continue to provide a service to beneficiaries on at least three days a week for a period of six months.

Cotswold Boatmobility CIO

Report of the Trustees

For the year ended 31 December 2024

Statement of the trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the constitution of the CIO, applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Report) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20 October 2025 and signed on their behalf by:

Mattie Ross
Chair

Keith Tibbitts
Trustee

Independent Examiner's Report to the Trustees

Independent Examiner's Report to the Trustees of Cotswold Boatmobility CIO

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Act other than any requirement that the accounts give a true and fair view
3. which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Mark Latchford

21 October 2025

68 Park Road
Stonehouse
Gloucestershire
GL10 2DE

Cotswold Boatmobility CIO

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	Total £	2023 Total £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income		10,618	-	10,618	4,671
<i>Activities for generating funds:</i>					
Sale of goods		103	-	103	72
Grants received		<u>1,000</u>	<u>20,540</u>	<u>21,540</u>	<u>39,083</u>
Total incoming resources	2	<u>11,721</u>	<u>20,540</u>	<u>32,261</u>	<u>43,826</u>
Resources expended					
<i>Costs of generating funds:</i>					
Fundraising costs		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Charitable expenditure</i>					
Boat operating costs	3	5,977	8,406	14,383	13,582
Equipment and safety costs	3	235	-	235	660
Other costs	3	3,002	540	3,542	7,118
		<u>9,214</u>	<u>8,946</u>	<u>18,160</u>	<u>21,360</u>
Total charitable expenditure		<u>9,214</u>	<u>8,946</u>	<u>18,160</u>	<u>21,360</u>
Total resources expended		<u>9,214</u>	<u>8,946</u>	<u>18,160</u>	<u>21,360</u>
Net incoming resources for the period		<u>2,507</u>	<u>11,594</u>	<u>14,101</u>	<u>22,466</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>2,507</u>	<u>11,594</u>	<u>14,101</u>	<u>22,466</u>
Funds at 1 January 2024		<u>17,304</u>	<u>48,378</u>	<u>65,682</u>	<u>43,216</u>
Funds at 31 December 2024		<u><u>19,811</u></u>	<u><u>59,972</u></u>	<u><u>79,783</u></u>	<u><u>65,682</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 10 to the financial statements.

Cotswold Boatmobility CIO**Balance Sheet****As at 31 December 2024**

	Note	2024 £	2023 £
Tangible fixed assets			
Boats and Equipment	7	<u>35,672</u>	<u>45,655</u>
		35,672	45,655
Current assets			
Debtors		-	-
Cash at bank and in hand		<u>44,111</u>	<u>20,679</u>
		44,111	20,679
Creditors: Amounts falling due within one year	8	<u>-</u>	<u>652</u>
Net current assets		<u>44,111</u>	20,027
Net assets	9	<u><u>79,783</u></u>	<u><u>65,682</u></u>
Funds			
Restricted funds	10	59,972	48,378
Unrestricted funds:			
General funds	10	<u>19,811</u>	<u>17,304</u>
Total funds		<u><u>79,783</u></u>	<u><u>65,682</u></u>

Approved by the Trustees on 20 October 2025 and signed on their behalf by:

Mattie Ross
ChairKeith Tibbitts
Trustee

Cotswold Boatmobility CIO

	2024	2023
Statement of Cashflows	£	£
Cashflows from operating activities	23,432	32,023
Purchase of assets	-	(39,160)
Cash and cash equivalent at beginning of the period	20,679	27,816
Cash at bank and in hand	<u>44,111</u>	<u>20,679</u>

Reconciliation of net income to net cash flows from operating activities

Net income for the period (as per Statement of financial activities)	14,101	22,466
Adjust for Depreciation	9,983	8,905
(Decrease) / Increase in creditors	(652)	652
	<u>23,432</u>	<u>32,023</u>

Cotswold Boatmobility CIO

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2019 and the Charities Act 2011.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c) Grants paid are recognised in full in the statement of financial activities in the year in which they are paid.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration of each activity is apportioned to each activity on the basis of the cost of each activity.
- f) Boats are depreciated over their expected economic life.
- g) Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.
- h) Restricted funds are to be used for specific purposes as laid down by the donor or grantor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.
- j) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.
- k) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- l) Transfers between funds are made by the Trustees to reflect appropriate charges between funds in the years after the original income has been recognised in the financial statements.

2. Income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	7,988	-	7,988	4,015
Bequests	2,000	-	2,000	-
Lottery income	630	-	630	656
Grant - Lottery Community Fund	-	20,000	20,000	-
Grant - Jane Lane Trust	1,000	-	1,000	-
Grant - Sonehouse Town Council	-	540	540	-
Grant - Cotswold Canals Connected	-	-	-	35,283
Grant - Stonehouse Rotary Club	-	-	-	2,800
Renishaw Group - donation	-	-	-	1,000
Sale of goods	103	-	103	72
	11,721	20,540	32,261	43,826

Cotswold Boatmobility CIO

Notes to the financial statements

For the year ended 31 December 2024

3. Total resources expended

	Boat operating costs £	Equipment and Safety costs £	Other costs £	2024 Total £	2023 Total £
Repairs and maintenance	670	-	-	670	1,406
Training	375	-	-	375	573
Electricity and fuel	443	-	-	443	501
Insurance	1,478	-	-	1,478	1,362
New site ground works	-	-	724	724	5,000
Consultancy	-	-	966	966	1,804
Other supplies and services	1,434	235	1,852	3,521	1,809
Depreciation	9,983	-	-	9,983	8,905
Total resources expended	14,383	235	3,542	18,160	21,360

4. Net incoming resources for the year

This is stated after charging / crediting:

	2024 £	2023 £
Depreciation	9,983	8,905
Trustees' indemnity insurance	-	-
Trustees' remuneration	-	-

No expenses have been claimed by or reimbursed to Trustees in respect of their service as Trustees or in relation to the cost of meetings.

5. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6. Commitments

As at the date of signing these financial statements the Trustees have no commitment to future capital expenditure.

Cotswold Boatmobility CIO

Notes to the financial statements

For the year ended 31 December 2024

7. Tangible Fixed Assets

	Boats and equipment	Mobiloo	Site works	Total	2023 Total
	£	£	£	£	£
Cost					
Cost at 1 January 2024	48,959	18,000	1,077	68,036	28,876
Acquisitions during the year	-	-	-	-	39,160
At 31 December 2024	<u>48,959</u>	<u>18,000</u>	<u>1,077</u>	<u>68,036</u>	<u>68,036</u>
Depreciation					
Depreciation at 1 January 2024	15,181	7,200	-	22,381	13,476
Charge for the year	5,306	3,600	1,077	9,983	8,905
At 31 December 2024	<u>20,487</u>	<u>10,800</u>	<u>1,077</u>	<u>32,364</u>	<u>22,381</u>
Net book value 31 December 2023	33,778	10,800	1,077	45,655	15,400
Net book value 31 December 2024	<u>28,472</u>	<u>7,200</u>	<u>-</u>	<u>35,672</u>	<u>45,655</u>

8. Creditors : Amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>-</u>	<u>652</u>
	<u>-</u>	<u>652</u>

9. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £
Tangible fixed assets	-	35,672	35,672
Other current assets	19,811	24,300	44,111
Net assets at 31 December 2024	<u>19,811</u>	<u>59,972</u>	<u>79,783</u>
	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £
Tangible fixed assets	500	45,155	45,655
Other current assets	16,804	3,223	20,027
Net assets at 31 December 2023	<u>17,304</u>	<u>48,378</u>	<u>65,682</u>

Cotswold Boatmobility CIO

Notes to the financial statements

For the year ended 31 December 2024

10. Movements in funds

	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2024 £
Restricted Funds					
Mobiloo Fund - Barnwood Trust	10,800	-	(3,600)	-	7,200
New Site Fund - Stroud Auctions	-	-	-	-	-
Electric Boat Fund	3,500	-	-	-	3,500
Katakanu Replacement Fund	800	-	-	-	800
Katakanu fund - Stonehouse Rotary	2,240	-	(560)	-	1,680
Symphony Fund- Cotswold Canals Connected	31,038	-	(4,246)	-	26,792
Lottery Community Fund	-	20,000	-	-	20,000
Stonehouse Town Council	-	540	(540)	-	-
	48,378	20,540	(8,946)	-	59,972
General funds	17,304	11,721	(9,214)	-	19,811
	65,682	32,261	(18,160)	-	79,783

Movements in funds previous year

	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2023 £
Restricted Funds					
Mobiloo Fund - Barnwood Trust	14,400		(3,600)	-	10,800
New Site Fund - Stroud Auctions	5,000		(5,000)	-	-
Electric Boat Fund	3,500			-	3,500
Katakanu Replacement Fund	800			-	800
Katakanu fund - Stonehouse Rotary		2,800	(560)	-	2,240
Symphony Fund- Cotswold Canals		35,283	(4,245)	-	31,038
	23,700	38,083	(13,405)	-	48,378
General funds	19,516	5,743	(7,955)	-	17,304
	43,216	43,826	(21,360)	-	65,682

11. Related party transactions

During the year Ian White served as a Trustee. He is the designer and supplier of katakanus to the Charity.