

EBENEZER BAPTIST CHURCH ABERTILLERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EBENEZER BAPTIST CHURCH ABERTILLERY

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EBENEZER BAPTIST CHURCH ABERTILLERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, spiritual growth and community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim expressed in our mission statement is "**helping people to find and follow Jesus**" and to show the love of Jesus Christ in both word and deed. Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 11am. We have a website at ebchurch.co.uk and a Facebook page. Provision is made for children's activities during the morning services. The church seeks to be a friendly and welcoming community. A series of small groups are provided whose aim it is to encourage faith and discipleship. We would like to encourage all members to become part of a small group in order to grow in the faith. Further details of these can be obtained from the Trustees or at the Sunday or online services. The Church is responsible for the UCB prayer line, food larder, coffee bar, Toddler Group.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. A number of volunteers have updated their DBS statements in consultation with the Interdenominational Protection Panel.

During the year we lost one Member by death, Eryl Rathbone who had been a long-time member. We received two members who had previously attended Gateway Church, Abergavenny. In April 2022 we baptised two young people. In April 2022 the membership stood at 51.

The average attendance is around 25-30 for morning services and 40-50 for online services.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

EBENEZER BAPTIST CHURCH ABERTILLERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

During this period we realised the need for fellowship; we took the opportunity to start services with a time of fellowship and refreshments. We were able to welcome families from Nigeria, many whom were the students' pursuing studies at the University of Wales, Treforest. As a church we were able to offer practical support through the food larder and provision of warm clothing; we have benefited greatly, as the church has become more diverse. We held harvest services in the church, and we were also able to welcome Clych Meithryn Brynithel for a service of harvest thanksgiving.

Christmas and Easter services were special as the church was able to take part in a Good Friday walk of witness through the town and to invite people back to the church for refreshments. We also celebrated the first baptismal service after COVID.

We held a number of play days and Messy church family events during the year, we also took part in Aberfest in the town. During the summer months we held three open air events at Jubilee Square and were especially pleased to welcome back Drakeford as part of The Atlanta Mission, in which the church has taken part over a number of years. We were also able to celebrate with the ladies of New Hope Atlanta GA. There were meetings for prayer and worship.

The part which volunteers play in the life of the church cannot be underestimated, in worship, and opportunities for service in the wider the community.

Financial review

The Church raises the funds which it needs to carry on its activities within its own membership and congregation and through hiring out rooms, to businesses. This income stream largely ceased due to Covid restrictions, and so our income was very much reduced. We have been grateful for the regular giving of members and our wider fellowship. The food cupboard project received funding from the food poverty action fund and the Coronavirus relief fund as well as local businesses and donors.

The Church expressed its part in the life of the wider church by making donations to BMS. During the year the church continued to support our link missionaries Whittaya and Helen Boondeekhun.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but contribute substantially to the achievement of the church's objectives. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves

As at 31 March 2023, the church held £57,799 in the bank accounts and the free reserves were £51,929.

EBENEZER BAPTIST CHURCH ABERTILLERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The church was registered as a CIO on 12 May 2022, Charity No 1198946.

This document was revised in 2022 in accordance with advice from Anthony Collins Solicitors.

The Charity is governed by a constitution based on the Approved Governing Document for Baptist Churches. Members of the Church are accepted in accordance with the constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ. The members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint eight Trustees, who together with the by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible. Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration.

- Members of the Church are accepted in accordance with the AGD which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ. The members General Meeting normally takes place three times per year. In addition, there is an annual meeting. Future meetings may be held by electronic means or by hybrid means.

The Church meeting has responsibility for the overall policy of the church. In accordance with the AGD, the members appoint Trustees every 3 years, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives of the church. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in the three weeks preceding a Church meeting for inclusion in that meeting or for further consideration by the Trustees. Though the AGD permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

EBENEZER BAPTIST CHURCH ABERTILLERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative details

Registered Address

Ebenezer Baptist Church
Park Place
Abertillery
NP13 1ED

Charity number

1198946

Trustees: -

Rev Jason Wilkins (Minister)
Mrs Eryl Dykes (Secretary)
Mr Adrian Barrett (Treasurer)
Mr Richard Angwin
Mrs Joanne Beynon
Mr Keith Chaplin
Julie Powell
Mrs Sheila Thomas Merrifield

Property Trustees

The Baptist Union Corporation
Llwyfan, College Road
Carmarthen
SA31 3EQ

Bankers

Barclays Bank
10 Bethcar Street
Ebbw Vale
NP23 6HQ

Independent Examiner

Azets
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Pontprennau
Cardiff
CF23 8AB

The trustees' report was approved by the Board of Trustees.

E E Dykes
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Trustee Eryl Dykes

Dated: *27/9/24*

EBENEZER BAPTIST CHURCH ABERTILLERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EBENEZER BAPTIST CHURCH ABERTILLERY

I report to the trustees on my examination of the financial statements of Ebenezer Baptist Church Abertillery (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Taylor FCCA DChA

Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

30 September 2024

Dated:

EBENEZER BAPTIST CHURCH ABERTILLERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £
<u>Income from:</u>		
Donations and legacies	3	73,063
Charitable activities	4	46,737
Investments	5	5
		<hr/>
Total income		119,805
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	6	67,876
		<hr/>
Net income for the year/ Net movement in funds		51,929
		<hr/>
Fund balances at 12 May 2022		-
		<hr/>
Fund balances at 31 March 2023		51,929
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

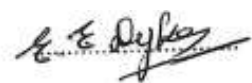
EBENEZER BAPTIST CHURCH ABERTILLERY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
Current assets			
Cash at bank and in hand		57,799	
Creditors: amounts falling due within one year	11	<u>(5,870)</u>	
Net current assets			<u>51,929</u>
Income funds			
Unrestricted funds			<u>51,929</u>
			<u>51,929</u>

The financial statements were approved by the Trustees on 26/9/24



Trustee Eryl Dykes

EBENEZER BAPTIST CHURCH ABERTILLERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Ebenezer Baptist Church Abertillery is a charitable incorporated organisation, registered on 12 May 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EBENEZER BAPTIST CHURCH ABERTILLERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EBENEZER BAPTIST CHURCH ABERTILLERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

Unrestricted funds

2023
£

Donations and gifts	73,063
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4 Charitable activities

2023
£

Performance related grants	35,157
Charitable rental income	3,641
Other income	7,939
	<hr/>
	46,737
	<hr/>

5 Investments

Unrestricted funds

2023
£

Interest receivable	5
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EBENEZER BAPTIST CHURCH ABERTILLERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023
	£
Staff costs	27,723
Insurance	2,545
Utilities	4,369
Rates	2,054
Repairs & Maintenance	8,304
Direct costs	450
Food purchases	9,223
Miscellaneous	8,622
Professional fees	686
	<u>63,976</u>
Share of governance costs (see note 7)	3,900
	<u>67,876</u>

7 Support costs

	Support costs	Governance costs	2023
	£	£	£
Independent examination fees	-	3,900	3,900
	<u>-</u>	<u>3,900</u>	<u>3,900</u>
	<u>-</u>	<u>3,900</u>	<u>3,900</u>
Analysed between			
Charitable activities	-	3,900	3,900
	<u>-</u>	<u>3,900</u>	<u>3,900</u>

Governance costs includes payments to the independent examiners of £3,900.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023
Number
<u>1</u>

EBENEZER BAPTIST CHURCH ABERTILLERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

Employment costs	2023 £
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Wages and salaries	27,723
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Key management personnel

The key management personnel received benefits (including gross salary, employers national insurance contributions and employers pension contributions) totaling £27,723.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Creditors: amounts falling due within one year

	2023 £
Other taxation and social security	1,804
Other creditors	166
Accruals and deferred income	3,900
	5,870

12 Related party transactions

There were no disclosable related party transactions during the year.