

CHARITY REGISTRATION NUMBER: 1198945

EMPOWERING COMMUNITIES FOR LIFE

Unaudited Financial Statements

15 March 2023

K B M UK LIMITED

Chartered Certified Accountants

1 Concord Business Centre

Concord Road

London

UK

W3 0TJ

EMPOWERING COMMUNITIES FOR LIFE

Financial Statements

Year ended 15 March 2023

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EMPOWERING COMMUNITIES FOR LIFE

Trustees' Annual Report

Year ended 15 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 15 March 2023.

Reference and administrative details

Registered charity name EMPOWERING COMMUNITIES FOR LIFE

Charity registration number 1198945

Principal office 8 Perry Vale
Forest Hill
London
SE23 2LD
England

The trustees

Dr L Ricketts	(Appointed 12 May 2022)
Ms Z Campbell	(Appointed 12 May 2022)
Dr S Ahmed	(Appointed 12 May 2022)

Accountants

K B M UK Limited
Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

Structure, governance and management

Empowering Communities For Life is charitable incorporated organisation, were incorporated on 12 May 2022.

The day to day running of the charity is led by managing trustee, Dr Laura Ricketts who manages the daily activities of the charity and management related tasks. Dr Ricketts also participates in fundraising for the charity and travels to places where charitable activities are undertaken.

EMPOWERING COMMUNITIES FOR LIFE

Trustees' Annual Report *(continued)*

Year ended 15 March 2023

Objectives and activities

Empowering Communities For Life (ECFL) is a charity that values education, equality, inclusivity and health well-being principles. Registered 12 May 2022, ECFL has been working intimately with a country in western Africa, The Gambia. Poverty, physical/ mental ill-health, lack of educational resources and limited support for children with Special Educational Needs (SEN).

The main objectives of the charity are,

The prevention and relieve of poverty not exclusively in the UK and The Gambia by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Promote and protect mental health for the public benefit by the provision of support to people in the maintenance and recovery of mental ill health and the promotion of the understanding of metal health through the education of people who suffer from mental ill-health.

Achievements and performance

In the year 2022 - 2023, charity has collected donation from individuals to fund and support its activities and projects within UK and The Gambia.

Financial review

The Charity received donation and funds £9,468 during the period. Total outgoing resources amounted to £9,435 of which £8,865 was expended on direct charitable activities and £570 on the costs of running the office and on other Governance costs.

The trustees' annual report was approved on 26 June 2024 and signed on behalf of the board of trustees by:



Dr L Ricketts
Trustee

EMPOWERING COMMUNITIES FOR LIFE

Statement of Financial Activities

Year ended 15 March 2023

		2023	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	9,468	9,468
Total income		<u>9,468</u>	<u>9,468</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	275	275
Expenditure on charitable activities	6,7	9,160	9,160
Total expenditure		<u>9,435</u>	<u>9,435</u>
Net income and net movement in funds		<u>33</u>	<u>33</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>33</u>	<u>33</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

EMPOWERING COMMUNITIES FOR LIFE

Statement of Financial Position

15 March 2023

	Note	2023 £
Current assets		
Cash at bank and in hand		213
Creditors: amounts falling due within one year	10	180
Net current assets		<u>33</u>
Total assets less current liabilities		<u>33</u>
Net assets		<u>33</u>
 Funds of the charity		
Unrestricted funds		<u>33</u>
Total charity funds	11	<u>33</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2024, and are signed on behalf of the board by:



Dr L Ricketts
Trustee

The notes on pages 6 to 9 form part of these financial statements.

EMPOWERING COMMUNITIES FOR LIFE

Statement of Cash Flows

Year ended 15 March 2023

	2023 £
Cash flows from operating activities	
Net income	33
<i>Adjustments for:</i>	
Accrued expenses	180
Cash generated from operations	<u>213</u>
Net cash from operating activities	<u>213</u>
Net increase in cash and cash equivalents	213
Cash and cash equivalents at beginning of year	<u>—</u>
Cash and cash equivalents at end of year	<u>213</u>

The notes on pages 6 to 9 form part of these financial statements.

EMPOWERING COMMUNITIES FOR LIFE

Notes to the Financial Statements

Year ended 15 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 8 Perry Vale, Froest Hill, London, SE23 2LD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EMPOWERING COMMUNITIES FOR LIFE

Notes to the Financial Statements *(continued)*

Year ended 15 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Donations		
Donations received	9,468	9,468

EMPOWERING COMMUNITIES FOR LIFE

Notes to the Financial Statements *(continued)*

Year ended 15 March 2023

5. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023
	£	£
Costs of raising donations and legacies - Donations	275	275

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023
	£	£
Charitable activities	8,865	8,865
Support costs	295	295
	<u>9,160</u>	<u>9,160</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023
	£	£	£
Charitable activities	8,865	—	8,865
Governance costs	—	295	295
	<u>8,865</u>	<u>295</u>	<u>9,160</u>

8. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year

9. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees.

During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

10. Creditors: amounts falling due within one year

	2023
	£
Accruals and deferred income	<u>180</u>

EMPOWERING COMMUNITIES FOR LIFE

Notes to the Financial Statements *(continued)*

Year ended 15 March 2023

11. Analysis of charitable funds

Unrestricted funds

	At 12 May 2022	Income	Expenditure	At 15 March 2023
	£	£	£	£
General funds	—	9,468	(9,435)	33

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	213	213
Creditors less than 1 year	(180)	(180)
Net assets	33	33

13. Analysis of changes in net debt

	At 12 May 2022	Cash flows	At 15 Mar 2023
	£	£	£
Cash at bank and in hand	—	213	213