

**Charitable Incorporated Organisation registered number: 1198940**

**THE BRAITHWAITE TRUST**

**Report and Financial Statements**

**Period ended 31 March 2023**

# **THE BRAITHWAITE TRUST**

## **REPORT AND FINANCIAL STATEMENTS**

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# **THE BRAITHWAITE TRUST**

## **REPORT AND FINANCIAL STATEMENTS**

### **TRUSTEES' REPORT**

The trustees present their annual report and the financial statements for the period ending 31 March 2023. The report and the financial statements comply with the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102).

### **LEGAL AND ADMINISTRATIVE DETAILS**

#### **Trustees**

Martijn Mugge (appointed 13<sup>th</sup> April 2022)  
Margaret Harrison (appointed 13<sup>th</sup> April 2022)  
Michael Rigby (appointed 13<sup>th</sup> April 2022)  
Mark Harewood (appointed 3<sup>rd</sup> March 2023)  
Paul German (appointed 11<sup>th</sup> May 2023)

#### **Charity's Principal Address**

8 Castle Avenue  
Conisbrough  
DN12 3BT

#### **Independent Examiner**

Rachel Field ACA  
20 Chorley Drive  
Sheffield  
S10 3RR

# THE BRAITHWAITE TRUST

## TRUSTEES' REPORT (continued)

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was registered as a Charitable Incorporated Organisation (registration number 1198940) with the Charity Commission on 12<sup>th</sup> May 2022. The Trust is required to have a minimum of three trustees. 4 trustees served in the period to 31 March 2023. Future trustees are to be appointed by a properly convened meeting of the Charity Trustees. All trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith.

#### Management of risk

The Trust's activities have been, and will continue to be, the funding, purchasing and management of property to support the objects of The Trust and the financial support of Christian ministry through local churches and other charitable organisations. The Trustees consider there to be little risk to manage as there are no loan repayments or interest, maintenance costs are modest, and rental income is reasonably assured.

### OBJECTIVES AND ACTIVITIES

The Trust's objectives are to advance the Christian religion for the benefit of the public; and to advance Christian education and learning for the benefit of the public.

The founding Trustees have set up The Trust in commitment to the evangelical tenets of the Christian faith and therefore the activities of The Trust will only be to support evangelical Christian ministry.

The Trust's activities during the period ended 31 March 2023 have been to raise funds to enable the purchase of a suitable property for a church worker.

The Trustees are aware of the requirements for the Trust, as a registered Charitable Incorporated Organisation, to be acting in the public benefit, and the Trustees are of the view that the Trust's activities are in the public benefit as defined by the Charity Commission.

# **THE BRAITHWAITE TRUST**

## **TRUSTEES' REPORT (continued)**

### **ACHIEVEMENTS AND PERFORMANCE**

During the period to 31 March 2023, the charity received a donation from an individual and two transfers from St. Peter's Conisbrough PCC; one for the Braithwaite Legacy and the other from the proceeds of sale of a property.

### **Related party transaction**

Martijn Mugge, Michael Rigby and Margaret Harrison (all trustees during the period) were members of the PCC of St. Peter's (Conisbrough with Clifton Church) during the period.

### **FINANCIAL REVIEW**

During the period to 31 March 2023 the Trust received donations of £155,516 and paid a small legal fee. Total funds at the end of the period were £155,356.

### **Reserves**

The Trust does not have a reserves policy as grants are only awarded when adequate funds are available.

This report was approved by the Trustees on 4<sup>th</sup> April 2024 and signed on their behalf,

**Martijn Mugge**  
Trustee

**Paul German**  
Trustee

# THE BRAITHWAITE TRUST

## RECEIPTS AND PAYMENTS

For the period ended 31 March 2023

	Period ended 31 March 2023		
	General Fund	Designated Fund	Total
	£	£	£
<b>Receipts</b>			
Donations	70,647	84,869	155,516
Bank interest		-	0
Total receipts	<u>70,647</u>	<u>84,869</u>	<u>155,516</u>
<b>Payments</b>			
Legal fees		160	160
Bank charges		-	0
Total payments	<u>0</u>	<u>160</u>	<u>160</u>
<b>Net receipts/(payments)</b>	<u>70,647</u>	<u>84,709</u>	<u>155,356</u>
<b>Cash fund 31 March 2023</b>	<u><u>70,647</u></u>	<u><u>84,709</u></u>	<u><u>155,356</u></u>

# THE BRAITHWAITE TRUST

## STATEMENT OF ASSETS AND LIABILITIES

31 March 2023

31.3.2023

£

### Cash funds

Virgin Money Bank Account

155,356

### Total cash funds

155,356

The Trust has no other assets or liabilities.

In particular the Trust had given no guarantees and had no debt outstanding at the period end.

These financial statements were approved by the Trustees on 4th April 2024 and signed on their behalf by

**Martijn Mugge**  
Trustee

**Paul German**  
Trustee

# **THE BRAITHWAITE TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

**for the period ended 31 March 2023**

### **Independent Examiner's Report to the Trustees of The Braithwaite Trust (registered charity number 1198940)**

I report on the financial statements of The Braithwaite Trust (the 'Charity') for the period ended 31 March 2023.

The report is made solely to the trustees of The Braithwaite Trust, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for my work, for this report or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a comparison of the financial statements with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keeping accounting records in accordance with section 130 of the Charities Act 2011: and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:

Name: Rachel Field

Relevant professional qualification or membership of professional bodies: ACA

Address: 20 Chorley Drive Sheffield S10 3RR

Date: